QNB FINANCIAL SERVICES

Weekly Market Report

Thursday, 20 August 2026

الخدمات المالية
Financial Services

Market Review and Outlook

The Qatar Stock Exchange (QSE) declined 338.57 points or 3.4% to 9,682.57 vs. the previous week. Market capitalization decreased by 3.3% to QR581.6 billion (bn) from QR601.3bn at the end of the previous trading week. Of the 54 companies traded, seven ended higher, while 47 ended lower. Qatar Cinema & Film Distribution (QCFS) was the best performing stock for the week, climbing 5.3%. Meanwhile, Estithmar Holding (IGRD) was the worst performing stock for the week, declining 7.9%.

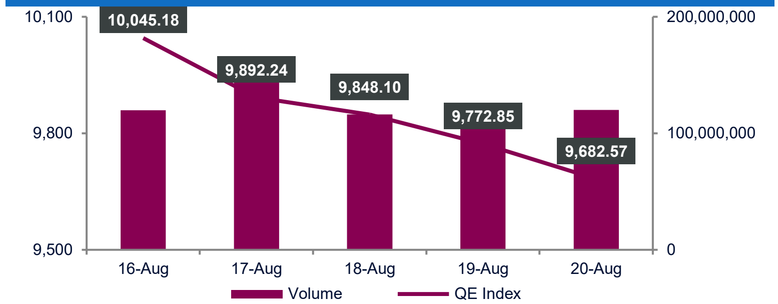
Qatar Islamic Bank (QIBK), QNB Group (QNBK) and Ooredoo (ORDS) were the main contributors to the weekly index decline, shaving off 78.12, 40.25 and 36.45 points from the index, respectively.

Traded value during the week declined 32.6% to QR1,732.1mn vs. QR2,570.6mn in the prior trading week. QNBK was the top value stock traded during the week with total traded value of QR192.2mn.

Traded volume fell 36.4% to 611.5mn shares compared with 962.1mn shares in the prior trading week. The number of transactions rose 13.7% to 124,004 vs. 109,125 in the prior week. BLDN was the top volume stock traded during the week with total traded volume of 62.8mn shares.

Foreign institutions turned bearish, ending the week with net selling of QR217.0mn vs. net buying of QR434.5mn in the prior week. Qatari institutions were bullish with net buying of QR136.9mn vs. net selling of QR430.7mn in the week before. Foreign retail investors ended the week with net buying of QR25.0mn vs. net selling of QR5.2mn in the prior week. Qatari retail investors ended the week with net buying of QR55.1mn vs. net buying of QR1.4mn. **Global foreign institutions now have a net bearish position on Qatari equities of $32.0mn YTD, while GCC institutions remained net sellers by $6.1mn.**

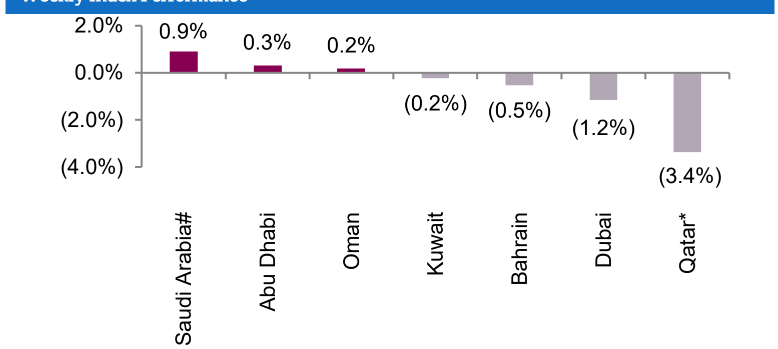
QSE Index and Volume



Market Indicators	Week ended. Aug 20, 2026	Week ended. Aug 13, 2026	Chg. %
Value Traded (QR mn)	1,732.1	2,570.6	(32.6)
Exch. Market Cap. (QR mn)	581,636.5	601,340.4	(3.3)
Volume (mn)	611.5	962.1	(36.4)
Number of Transactions	124,004	109,125	13.6
Companies Traded	54	54	0.0
Market Breadth	7:47	23:28	–

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	23,926.84	(3.4)	(2.4)	(7.0)
ALL Share Index	3,803.27	(3.2)	(2.1)	(6.3)
Banks and Financial Services	4,898.83	(3.2)	(1.4)	(6.6)
Industrials	3,700.92	(3.6)	(6.1)	(10.6)
Transportation	5,228.26	(2.6)	1.1	(4.4)
Real Estate	1,376.26	(1.4)	(2.0)	(10.0)
Insurance	2,703.82	(1.4)	1.8	8.1
Telecoms	2,297.60	(4.6)	(0.4)	3.1
Consumer Goods & Services	7,599.49	(3.8)	(4.3)	(8.7)
Al Rayan Islamic Index	4,848.29	(3.7)	(2.7)	(5.2)

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value ($ mn)	Exchange Mkt. Cap. ($ mn)	TTM P/E**	P/B**	Dividend Yield
Qatar*	9,682.57	(3.4)	(2.4)	(10.0)	475.25	159,542.9	11.8	1.2	5.2
Dubai	5,839.53	(1.2)	0.8	(3.4)	572.18	264,973.5	9.0	1.6	5.5
Abu Dhabi	10,075.66	0.3	1.6	0.8	1,235.04	684,452.9	17.2	2.3	2.5
Saudi Arabia#	10,925.69	0.9	3.2	4.1	5,543.98	2,593,999.2	16.2	2.1	3.5
Kuwait	8,818.26	(0.2)	0.7	(1.0)	1,540.86	171,201.5	18.4	1.7	3.8
Oman	7,522.85	0.2	3.4	28.2	651.81	56,872.1	13.7	1.6	4.0
Bahrain	1,943.86	(0.5)	(0.6)	(5.9)	34.14	19,983.4	16.1	1.3	4.4

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded ($ mn) do not include special trades, if any; # Data as of August 19, 2026)

Economic, Market & Company News

- **QSE Index Committee announced the results of the QSE indices September 2026 quarterly review; No changes made in any of the main indexes -** QE Index: No change in the Index Constituents. QE Al Rayan Islamic Index: No change in the Index Constituents. QE All Share Index & Sectors: No change in the Index Constituents. All results will be effective from September 1st, 2026. (QSE)

- **MSCI Equity Indexes August 2026 Index Review results; $150mn aggregate net outflows expected -** MSCI announced on August 12th, 2026, the results of the MSCI Equity Indexes August 2026 Index Review. For the MSCI Qatar Indices the outcome of the review is as follows: Reclassification: **Deletion of Qatar Fuel (QFLS) from MSCI Qatar Mid, Cap Index and its addition to MSCI Qatar, Small Cap Index. Deletion from the MSCI Qatar Small Cap Index: Meeza QSTP (MEZA)**. Investors expect aggregate net outflows of ~$150mn from Qatari equities; QFLS accounts for the bulk of the outflows, partially offset by inflows expected for ORDS due to a weight change. The changes will become effective at close on August 31, 2026. (QSE)

- **Qatar Stock Exchange-listed companies reported QR23.63bn for the semi-annual financial statement of 2026 -** All companies listed on the Qatar Stock Exchange (*except Al Faleh Educational Holding) have disclosed their financial statement for the six-month period ending 30th June, 2026, the results show a net profit of QR 23.63bn compared to QR 26.66bn for the same period last year (2025), a decrease of 11.37%. All the financial statements of listed companies are available on the QSE website. The QSE management wishes to thank all the listed companies for their cooperation in promoting the principle of disclosure and transparency. * The fiscal year for Al Faleh Holding ends on August 31 of each year. (QSE)

- **GISS reports net loss of QR8.8mn in 2Q2026 with the drilling segment dipping into a larger-than-expected loss given the regional unrest –** Gulf International Services (GISS) reported net loss of QR8.8mn in 2Q2026 as compared to net profit of QR185.8mn in 2Q2025 and net profit of QR75.6mn in 1Q2026, missing our estimate of QR5.5mn. While the drilling segment reported a larger-than-expected loss of QR84.5mn (vs. our estimate of a loss of QR56.5mn) driven by softer-than-projected operating margins, aviation was also weaker-than-expected; the insurance segment stood out as a growth driver, handily beating our estimate. The company's revenue came in at QR971.5mn in 2Q2026, which represents a decrease of 12.8% YoY (-6.8% QoQ), beating our estimated revenue of QR685.3mn (variation of +41.8%). EPS amounted to QR0.036 in 6M2026 as compared to QR0.219 in 6M2025. (QSE, QNBFS)

- **MERS posts 98.4% YoY increase but 28.9% QoQ decline in net profit in 2Q2026 –** Al Meera Consumer Goods Company's (MERS) net profit rose 98.4% YoY (but declined 28.9% on QoQ basis) to QR28.2mn in 2Q2026. The company's sales came in at QR739.4mn in 2Q2026, which represents an increase of 2.9% YoY. However, on QoQ basis sales fell 13.3%. EPS amounted to QR0.33 in 6M2026 as compared to QR0.23 in 6M2025. (QSE)

- **CBQ Turkish unit to sell up to $500mn bonds abroad -** Alternatifbank, a unit of Commercial Bank of Qatar, applies to Turkish market regulator to sell up to $500m debt securities abroad, according to exchange filing. (Bloomberg)

- **Mosanada Facilities Management Services Q.P.S.C. awarded facility management services contract for Old Doha Port -** Mosanada Facilities Management Services Q.P.S.C. ("Mosanada"), one of Qatar's leading facilities management providers, announces that it has been awarded the Facility Management Services contract for Old Doha Port following a competitive tender process. Under the new four-year contract, Mosanada will provide comprehensive hard and soft facilities management services across Old Doha Port, including the Grand Cruise Terminal, supporting the destination's operational excellence and visitor experience. Old Doha Port is a landmark waterfront destination in Doha, combining maritime heritage with hospitality, retail, dining, residential, leisure and event facilities. As one of Qatar's key tourism and entertainment destinations, the Port welcomes visitors, international cruise passengers and hosts a diverse calendar of events throughout the year. Through this new partnership, Mosanada will leverage its expertise in facilities management to deliver efficient, technology-enabled solutions that support operational reliability, sustainability and service excellence across the destination. The award reflects Mosanada's position as a trusted facilities management partner for major developments in Qatar and reinforces its commitment to delivering high-quality services that support the continued growth of the country's leading destinations. (QSE)

- **The Qatari German for Medical Devices Company announces the signing of an agreement with a consulting firm to implement a governance, risk management, and compliance project -** The Qatari German for Medical Devices Company announced the signing of an agreement with a consulting firm to implement a governance, risk management, and compliance (GRM) project. The project aims to develop and strengthen the company's GRM, risk management, and compliance system, and enhance the efficiency of its corporate controls and procedures, thereby supporting improved corporate performance and adherence to regulatory requirements and best practices. (QSE)

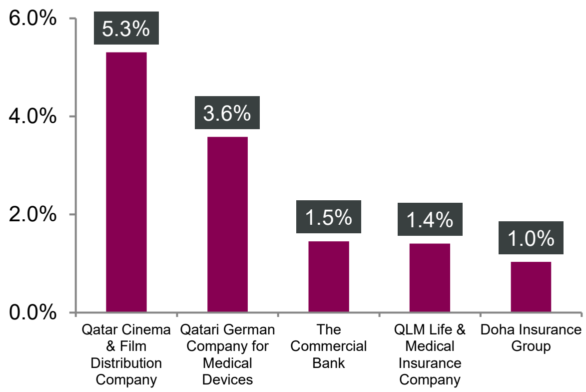
- **Qatar Airways Cargo opens Hong Kong Office, signs MOU with HK -** Qatar Airways Cargo opened a regional cargo office in Hong Kong on Aug. 19 and signed a memorandum of understanding with Airport Authority Hong Kong to strengthen air connectivity and aviation development cooperation, according to a government statement. MOU aims to help Hong Kong International Airport drive more cargo traffic and leverage Qatar Airways Cargo's capacity to strengthen links with growth markets, including destinations in South America. Agreement also covers cooperation on operation, service enhancement, sustainability and talent development. (Bloomberg)

- **QIA announces investment in Lesha Bank fund -** The Qatar Investment Authority (QIA) announced on Thursday its investment in Lesha Bank fund, "Lesha Qatar Opportunities Fund". In a statement, the QIA indicated that the investment is part of its Active Asset Management Initiative, launched in 2024 to establish partnerships with leading global and local asset managers with GCC expertise. Under the initiative, the QIA seed funds managed by its partners by re-allocating shares in companies listed on the Qatar Stock Exchange (QSE). The statement added that the collaboration with local asset managers such as Lesha Bank further reflects the QIA commitment to supporting Qatar's competitive local economy. Through a number of initiatives, the QIA seeks to support the continued development and diversification of Qatar's capital markets. CEO of the QIA, Mohammed Saif al-Sowaidi said, "We are pleased to expand our Active Asset Management Initiative through this investment in Lesha Bank, the first locally managed fund under the initiative. This partnership reflects our commitment to supporting the development of Qatar's financial sector and broadening opportunities for local asset managers." Group CEO of Lesha Bank Mohammed Ismail al-Emadi said, "Having QIA invest in our public equity fund focused on Shariah- compliant listed equities is a powerful endorsement of our investment philosophy and capabilities. We are honored to be the first local asset manager to join the QIA's Active Asset Management Initiative, designed to boost economic growth and enhance liquidity on the QSE. This collaboration reflects a shared commitment between two Qatari institutions to strengthen local capital markets for the long term." Lesha Bank is a Qatar-based Shariah-compliant investment bank founded in 2008. The Fund is focused on achieving capital growth and income by investing in a diversified portfolio of shares included in the QSE Al Rayan Islamic Index, or constituents of the QSE All Share Index in accordance with Shariah guidelines. Lesha Bank has ambitions to become a global leader in Shariah-compliant investment banking, offering innovative investment solutions across alternative investments, asset management, and investment advisory service. The bank manages approximately QR15bn in assets under management and aims to further expand its asset base as part of its long-term growth strategy. Lesha Bank is the first local asset manager to join the initiative and the fourth partner overall. Previous partnerships include QIA investments in funds alongside Franklin Templeton, Ashmore, and Fiera Capital. Lesha Bank is the first independent Shariah-compliant Investment Bank authorized by the Qatar Financial Centre Regulatory Authority (QFCRA), and a listed entity on the Qatar Stock Exchange. The bank acts as an investment partner in offering attractive, premium investment opportunities and innovative financial solutions with local, regional, and international reach. Lesha Bank continues to enhance its role as a trusted advisor and gateway to opportunities in Qatar, the region, and global markets with a focus on US, Europe, and the MENA region. It offers high-net-worth individuals and corporates a range of innovative, tailor made Shariah-compliant financial products and solutions covering alternative investments focused on aviation, global infrastructure, private equity and real estate along with private wealth, asset management and investment banking advisory. The QIA is the sovereign wealth fund of the State of Qatar. It was founded in 2005 to invest and manage the state reserve funds. The QIA is among the largest and most active sovereign wealth funds globally. It invests across a wide range of asset classes and regions as well as in partnership with leading institutions around the world to build a global and diversified investment portfolio with a long-term perspective that can deliver sustainable returns and contribute to the prosperity of the State of Qatar. (Gulf Times)

- **Qatar Central Bank payment ecosystem showcases rapid shift to digital transactions in July -** Qatar's digital and instant payment ecosystem recorded robust expansion in July 2026, driven by a sharp rise in both transaction value and volume across key processing platforms. Data released by the Qatar Central Bank (QCB) showed that total payment system transactions jumped 40% year-on-year (y-o-y) to reach QR106.81bn in July 2026, up from QR76.05bn during the same period in 2025. Total transaction volume grew by 23% to hit 72.487mn transactions, up from 58.970mn recorded a year earlier. Transfer payment systems accounted for 78.9% of total transaction value in July 2026, with cards payment systems securing the remaining 21.1%. By volume, cards payments represented 87.5% of all transactions, while transfer systems accounted for 12.5%. The QCB's instant payment network, Fawran, posted an identical 108% growth in both value and volume. Transaction value reached QR6.80bn, up from QR3.27bn in July 2025, while total volume rose to 3.88m transactions from 1.89mn in July 2025. Total registered accounts under the Fawran system stood at 3.91mn. Similarly, the Qatar Mobile Payment (QMP) platform experienced significant growth, with registered wallets reaching 1.474mn. Total transaction volume surged 183% to 907.452mn from 320.09mn in July 2025, while transaction value expanded 67% to reach QR461.664m in July 2026. Bank account transfers processed through the Tahweel system expanded by 63% in total value to hit QR77.05bn from QR47.25bn in July 2025. Transaction volume via Tahweel grew 170% y-o-y, reaching 4.23mn from 1.56mn in July 2025. Card payment statistics showed overall transaction value hitting QR22.49bn across 63.45mn transactions. Point-of-sale (POS) volume reached 46.46mn transactions, online e-commerce transactions recorded 11.81mn, and ATM usage stood at 5.17mn transactions. While total card transaction volume grew 15% to hit 63.45mn transactions, total card payment value contracted 11% to QR22.49bn in July 2026. ATM transaction value dropped from QR12.66bn in July 2025 to QR10.02bn in July 2026 across 5.17mn cash withdrawals, while e-commerce payments stood at QR4.21bn in July 2026 over 11.81mn online transactions. Point-of-sale transactions generated QR8.262bn last month across 46.461mn transactions. (Gulf Times)
- **PPI rises 13.31% year-on-year in June -** Qatar has continued to safeguard its economic stability, ensure the uninterrupted provision of essential services, and protect consumers and businesses from the full impact of regional and international developments. The results of the Producer Price Index (PPI) of the industrial sector for June 2026 affirm the solidity of the foundations underpinning the national economy, its capacity to absorb price movements in global markets, and the effectiveness of the measures implemented to safeguard economic activity as Qatar, through coordination among the relevant entities, has maintained economic stability and mitigated the impact of prevailing conditions. The data showed that the general PPI, calculated based on 2018, reached 118.24 points in June 2026, recording a monthly decrease of 3.88% compared to May 2026 and an annual increase of 13.31% compared to June 2025. The PPI for the mining and quarrying sector decreased by 4.17% in June 2026 compared to May 2026, driven by a 4.19% decrease in prices of crude petroleum and natural gas, while prices of other mining and quarrying activities remained unchanged. On an annual basis, the Index for this sector increased by 10.88% compared to June 2025, driven by a 10.89% increase in prices of crude petroleum and natural gas, against a 0.10% decrease in prices of other mining and quarrying activities. The PPI for Manufacturing sector decreased by 2.98% in June 2026 compared to May 2026. This was the net result of price decreases in four industrial groups against Increases in three groups, while one group remained unchanged. Price decreases were recorded in chemicals and chemical products (5.98%), rubber and plastics products (1.60%), cement and other non-metallic mineral products (1.55%), and basic metals (0.80%). Meanwhile, prices increased for refined petroleum products (10.56%), food products (0.82%), and beverages (0.22%), while printing and reproduction of recorded media remained unchanged. The PPI for this sector recorded a decrease of 2.60% in June 2026 compared to May 2026, and a decrease of 4.53% compared to June 2025. The PPI for this sector recorded a monthly Increase of 9.74% compared to May 2026, and an annual decrease of 3.32% compared to June 2025. (Peninsula Qatar)

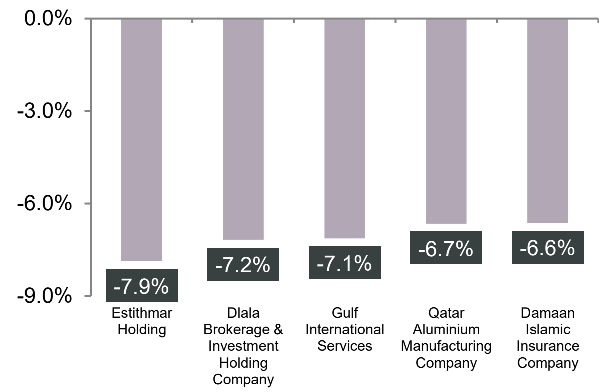
Qatar Stock Exchange

Top Gainers



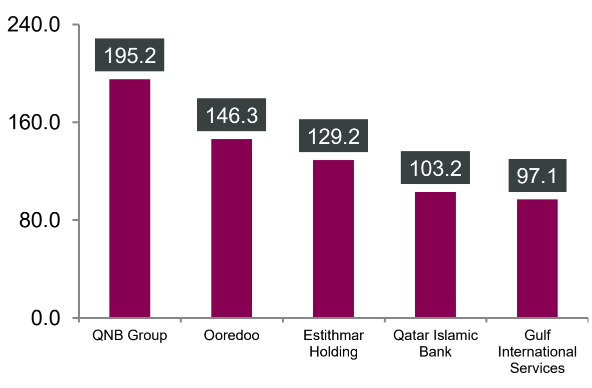
Source: Qatar Stock Exchange (QSE)

Top Decliners



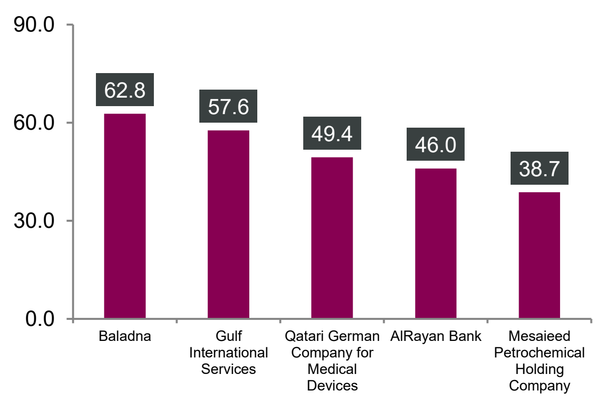
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



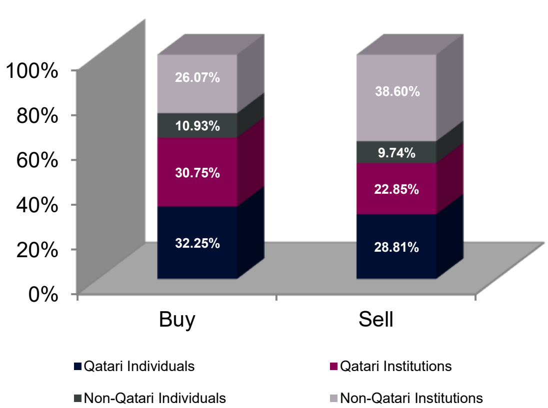
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



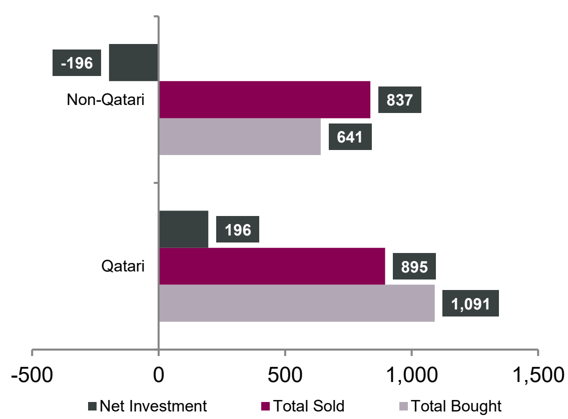
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX

Source: Bloomberg

The Index closed lower at -3.04 % for this week and printed 9,682.57 last. The Index breached below the 10,000 psychological level and thereafter witnessed heavy profit-booking, closing at its 52-week low. Downside trend is likely to continue and target 9,500, followed by 9,350, unless the Index captures the 10,000 level.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Last Price	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	16.40	(2.67)	(12.11)	151,477	9.3	1.4	4.4
Qatar Islamic Bank	21.30	(5.00)	(11.06)	50,330	10.8	1.6	4.2
Commercial Bank of Qatar	4.25	1.46	1.19	17,201	9.7	0.8	7.1
Doha Bank	2.72	(6.43)	(5.19)	8,436	9.3	0.7	5.5
Al Ahli Bank	3.91	(2.52)	4.32	9,978	11.2	1.4	6.4
Qatar International Islamic Bank	10.65	(3.97)	(6.82)	16,121	12.7	2.0	5.0
Al Rayan Bank	1.91	(3.68)	(12.99)	17,754	13.1	0.7	5.8
Lesha Bank	2.88	0.03	54.62	3,221	13.3	2.1	2.1
National Leasing	0.70	(4.77)	1.60	345	15.8	0.5	5.7
Dlala Holding	1.51	(7.18)	54.55	288	94.9	1.5	N/A
Qatar & Oman Investment	0.74	(2.75)	(19.94)	134	N/A	0.7	N/A
Islamic Holding Group	2.63	(2.88)	(17.52)	149	74.9	0.9	1.7
Dukhan Bank	3.22	(2.07)	(7.84)	16,864	12.5	1.2	5.0
Banking and Financial Services				**292,299**			
Zad Holding	12.07	(6.29)	(13.10)	3,469	17.6	2.3	5.6
Qatar German Co. for Medical Devices	1.33	3.58	(9.08)	154	67.9	N/A	N/A
Salam International Investment	0.75	(4.85)	2.75	853	8.7	0.5	8.0
Baladna	1.26	(4.56)	2.54	2,390	5.1	0.9	N/A
Medicare Group	5.40	(3.40)	(18.56)	1,520	17.7	1.5	4.1
Qatar Cinema & Film Distribution	2.46	5.31	2.50	155	30.9	1.1	4.1
Qatar Fuel	12.83	(3.53)	(15.43)	12,756	13.1	1.4	7.0
Widam Food	1.42	(1.79)	(4.62)	256	N/A	N/A	N/A
Mannai Corp.	5.19	(3.08)	15.70	2,367	8.0	2.1	5.8
Al Meera Consumer Goods	13.08	(1.06)	(10.23)	2,694	21.0	1.8	3.1
Mekdam Holding Group	2.04	(2.07)	(7.63)	346	10.0	1.3	6.8
Meeza QSTP	3.00	(5.75)	(11.71)	1,948	29.2	2.7	2.8
Al Faleh Education Holding	0.56	(2.63)	(18.86)	133	8.2	0.5	2.3
Al Mahhar Holding	2.14	(2.73)	(2.28)	443	9.2	1.2	7.0
Mosanada Facility Management Services	8.43	(0.22)	(11.26)	590	N/A	3.8	0.6
Consumer Goods and Services				**30,074**			
Qatar Industrial Manufacturing	2.00	(6.10)	(15.04)	950	8.8	0.5	6.5
Qatar National Cement	2.66	(1.99)	(3.48)	1,741	17.3	0.6	8.2
Industries Qatar	9.82	(2.19)	(17.69)	59,411	23.3	1.7	7.2
Qatari Investors Group	1.27	(3.49)	(13.40)	1,583	12.6	0.5	7.9
Nebras Energy	13.65	(2.50)	(9.30)	15,015	11.7	1.0	5.5
Aamal	0.70	(3.03)	(16.49)	4,435	10.8	0.5	7.1
Gulf International Services	1.64	(7.14)	(35.85)	3,046	9.0	0.7	6.1
Mesaieed Petrochemical Holding	1.03	(4.89)	(5.76)	12,940	N/A	0.8	4.1
Estithmar Holding	3.99	(7.88)	18.78	17,924	16.9	3.3	N/A
Qatar Aluminum Manufacturing	1.43	(6.66)	(10.63)	7,980	12.4	1.2	7.0
Industrials				**125,025**			
Qatar Insurance	1.89	(1.15)	(7.55)	6,160	10.8	0.9	5.8
QLM Life & Medical Insurance	2.16	1.41	(13.48)	757	14.1	1.1	4.6
Doha Insurance	3.03	1.03	18.12	1,516	7.1	1.0	6.1
Qatar General Insurance & Reinsurance	2.50	(3.70)	61.60	2,188	16.0	0.6	2.0
Al Khaleej Takaful Insurance	2.83	(1.77)	24.30	722	9.7	N/A	5.3
Qatar Islamic Insurance	7.70	(2.69)	(13.00)	1,154	8.0	1.9	6.5
Damaan Islamic Insurance Company	5.14	(6.64)	18.10	1,027	9.9	1.6	4.9
Insurance				**13,524**			
United Development	0.76	(2.57)	(17.09)	2,680	6.6	0.2	7.3
Barwa Real Estate	2.30	(0.43)	(12.08)	8,950	7.8	0.4	7.8
Ezdan Real Estate	0.82	(1.91)	(22.50)	21,750	181.5	0.6	N/A
Mazaya Qatar Real Estate Development	0.55	(3.17)	(4.01)	550	10.6	0.5	N/A
Real Estate				**33,931**			
Ooredoo	12.45	(4.82)	(4.45)	39,880	10.6	1.4	6.0
Vodafone Qatar	2.57	(3.90)	5.34	10,846	14.0	2.1	4.7
Telecoms				**50,726**			
Qatar Navigation (Milaha)	10.24	0.20	(4.92)	11,634	10.2	0.6	4.4
Gulf Warehousing	2.30	(2.46)	2.68	135	10.9	0.5	4.3
Qatar Gas Transport (Nakilat)	4.11	(4.68)	(8.44)	22,770	13.5	1.6	3.5
Transportation				**34,540**			
Qatar Exchange				**581,636**			

Source: Bloomberg

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