

Earnings Flash Note
Widam Food Co.
3Q 2025/9M2025

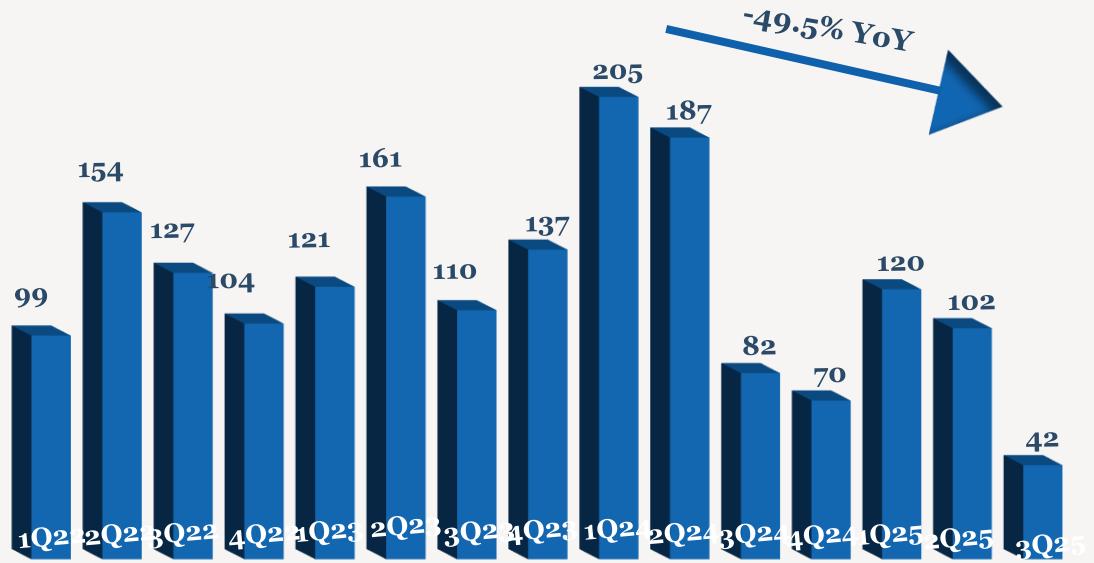
Widam Food Co. (WDAM)

- > Net loss came at QR8.6mn in 3Q2025 as compared to net loss of QR10.4mn in 3Q2024 and net loss of QR98.3mn in 2Q2025, due to lower expenses. For 9M2025 the net loss came in at QR117.2mn as against the net loss of QR7.3mn in 9M2024.
- > Revenue decreased by 49.5% YoY (-59.3% QoQ) to QR41.6mn in 3Q2025. For 9M2025 revenue was down 44.4% to QR263.5mn.
- > Gross loss came at QR3.2mn against the gross loss of QR5.5mn in 3Q2024 and gross loss of QR13.9mn in 2Q2025. For 9M2025 the gross loss came in at QR15.9mn as against the gross profit of QR17.2mn in 9M2024.
- > Operating loss came to QR6.6mn in 3Q2025 against the operating loss of QR8.5mn in 3Q2024 and against the operating loss of QR92.7mn in 2Q2025. For 9M2025 the operating loss came in at QR106.6mn as against the operating loss of QR0.3mn in 9M2024.
- > For 3Q2025, Loss Per Share came at QR0.05 vs. Loss Per Share of QR0.06 in 3Q2024. For 9M2025 Loss Per Share came at QR0.65 vs Loss Per Share of QR0.04
- > As of 26 Oct 2025, the stock decreased 12.3% YTD, Underperforming the QSE Index, which was up by 3.2% YTD.

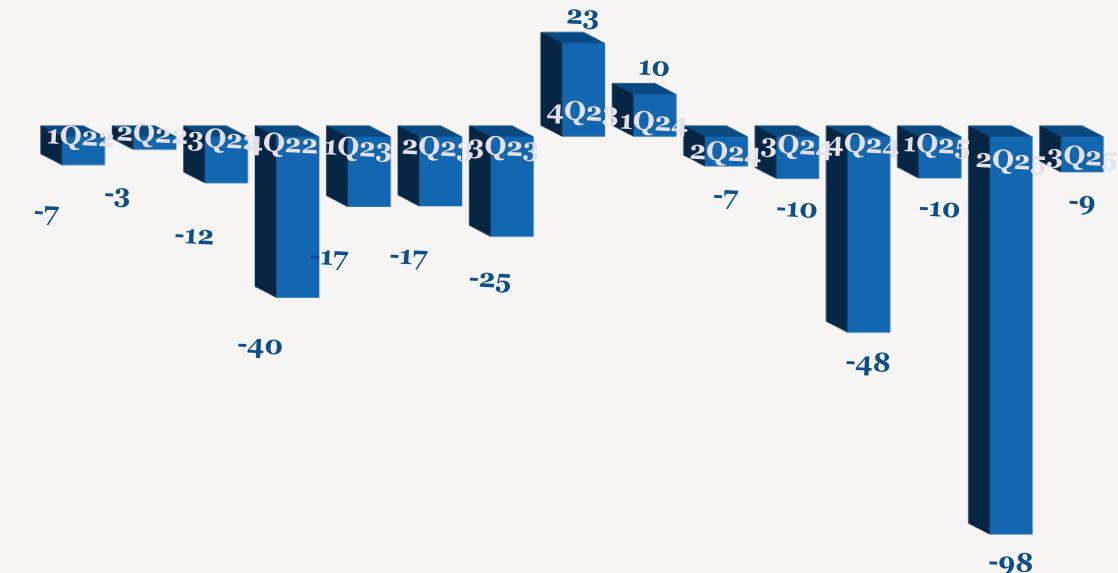
3Q/9M2025 Earnings Performance

	3Q2025	3Q2024	YoY	2Q2025	QoQ	9M2025	9M2024	YoY
Revenue	41.6	82.4	-49.5%	102.3	-59.3%	263.5	473.5	-44.4%
Gross Profit/(loss)	-3.2	-5.5	NM	-13.9	NM	-15.9	17.2	NM
Gross Margin %	-7.8%	-6.6%		-13.6%		-6.0%	3.6%	
Operating Profit/(loss)	-6.6	-8.5	NM	-92.7	NM	-106.6	-0.3	NM
Operating Margin %	-15.9%	-10.3%		-90.6%		-40.4%	-0.1%	
Profit/(loss) for the period	-8.6	-10.4	NM	-98.3	NM	-117.2	-7.3	NM
Net Margin %	-20.7%	-12.7%		-96.1%		-44.5%	-1.5%	
EPS (QR)	-0.05	-0.06	NM	-0.55	NM	-0.65	-0.04	NM

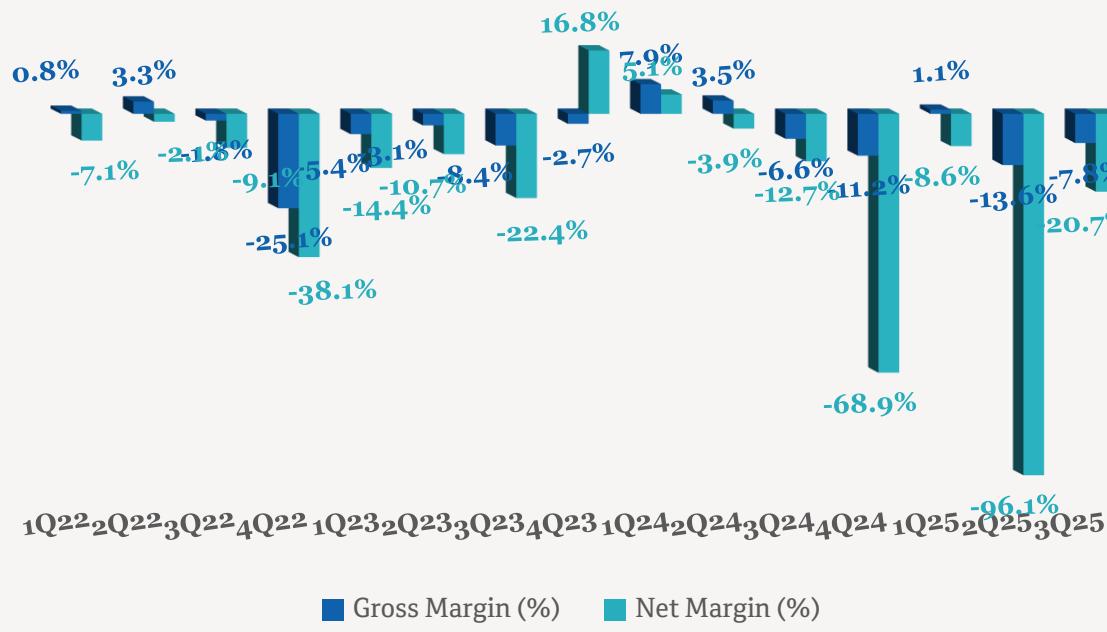
Quarterly Sales Trend (QRmn)



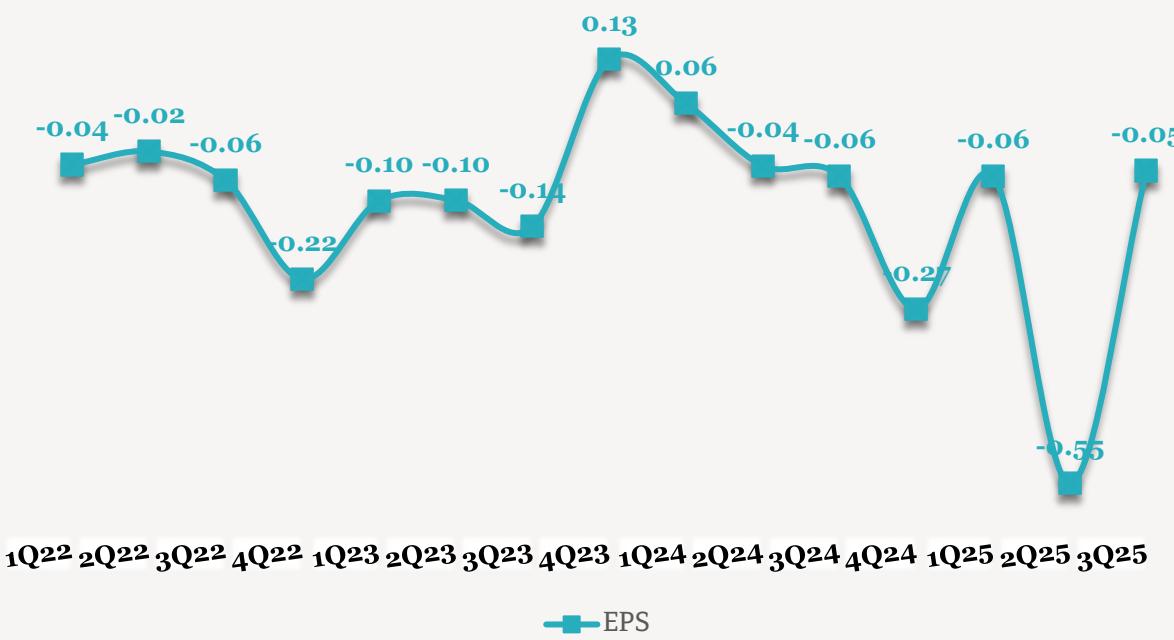
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend



EPS (QR) Trend



■ Gross Margin (%) ■ Net Margin (%)

■ EPS

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