

Earnings Flash Note
Qatar Islamic Insurance Group
3Q2025/9M2025

Qatar Islamic Insurance Group (QISI)

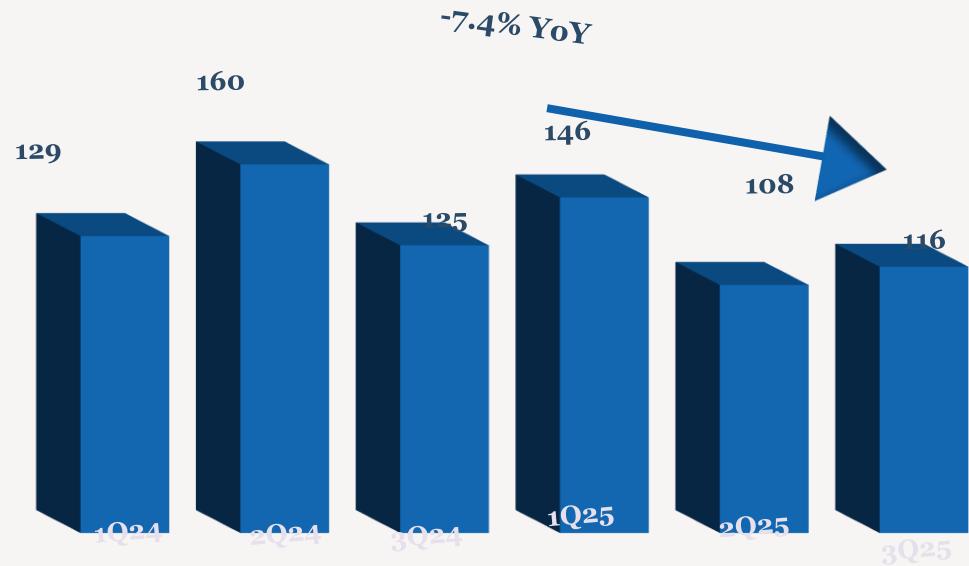
- > Net profit increased by 81.7% YoY to QR70mn (+81.9% QoQ) in 3Q2025 primarily due to lower recognised takaful cost. For 9M2025 the net profit was up 14.0% to QR139mn.
- > Recognised Takaful Contributions decreased by 7.4% YoY to QR116mn (+7.3% QoQ) in 3Q2025. For 9M2025 the recognised takaful contributions was down 11.7% to QR364mn.
- > Takaful Gross Margin came at QR-4mn in 3Q2025 vs QR-5mn in 3Q2024. For 9M2025 the takaful gross margin was at QR+32mn vs QR-27mn in 9M2024.
- > Net Takaful Result came at QR-8mn in 3Q2025 vs QR-8mn in 3Q2024. For 9M2025 the net takaful results was at QR+23mn vs QR-33mn in 9M2024
- > For 3Q2025, EPS came at QR0.47 vs. QR0.26 in 3Q2024. For 9M2025 EPS was at QR0.93 vs QR0.81 in 9M2024.
- > As of 31st Oct 2025, the stock has increased 1.7% YTD, Underperforming the QSE Index, which was up by 3.6% YTD.

3Q/9M2025 Earnings Performance

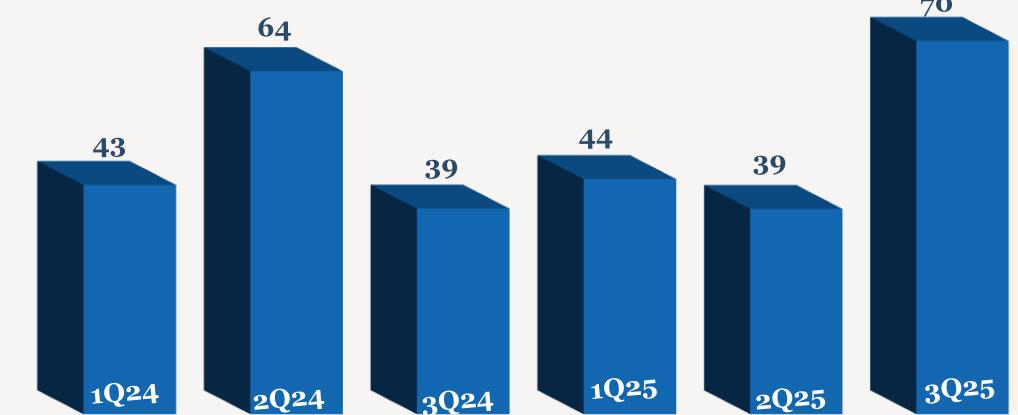
	3Q2025	3Q2024	YoY	2Q2025	QoQ	9M2025	9M2024	YoY
Recognised Takaful Contributions	116	125	-7.4%	108	7.3%	364	413	-11.7%
Recognised Takaful Costs	-83	-104	-20.4%	-73	13.5%	-236	-358	-33.9%
Takaful Gross Margin	-4	-5	-14.6%	-7	-31.5%	32	-27	-220.7%
Net Takaful Result	-8	-8	-0.1%	-9	-15.6%	23	-33	-169.4%
Net Profit	70	39	81.7%	39	81.9%	139	122	14.0%
EPS (QR)	0.47	0.26	80.8%	0.26	80.8%	0.93	0.81	14.8%

Note: Values are expressed in QR'mn unless explicitly stated

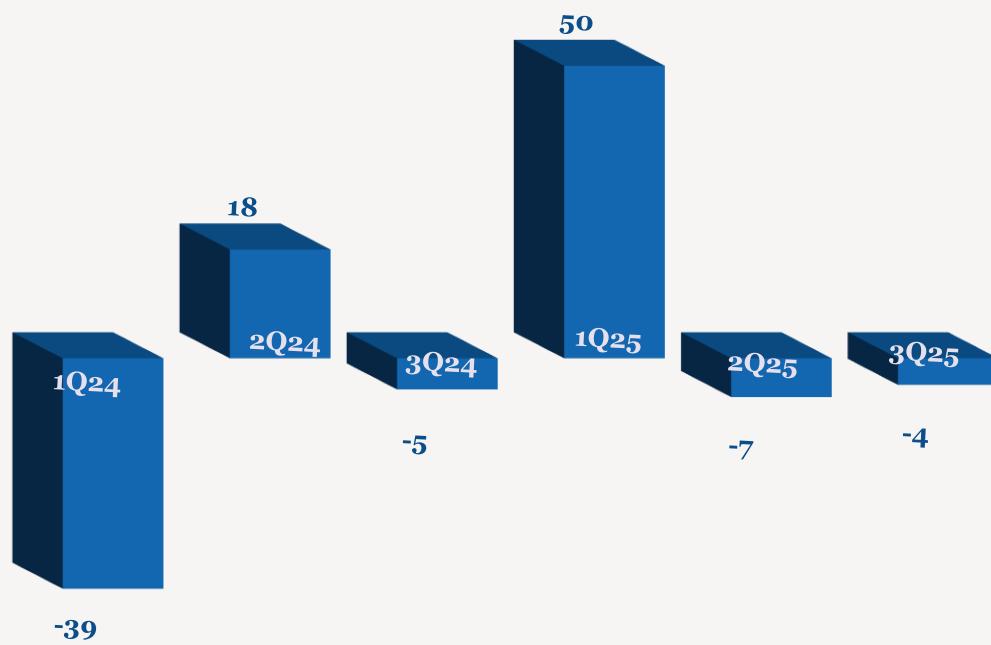
Quarterly Recognised Takaful Contributions Trend (QRmn)



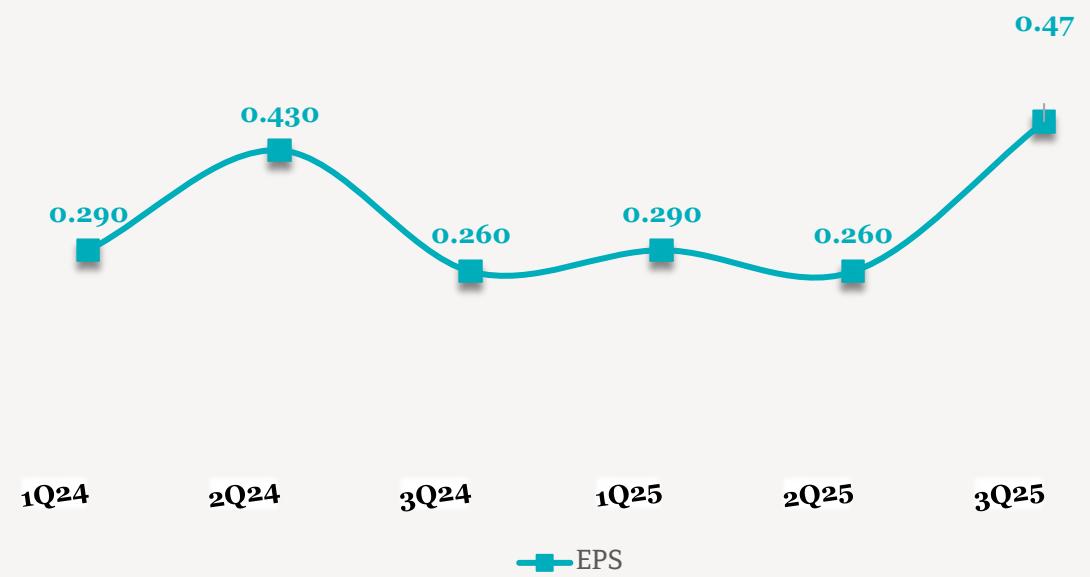
Quarterly Earnings Trend (QRmn)



Quarterly Takaful Gross Margin Trend (QRmn)



EPS (QR) Trend



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