

Earnings Flash Note
Qatar International Islamic Bank
3Q 2025/9M 2025



Qatar International Islamic Bank (QIIK)

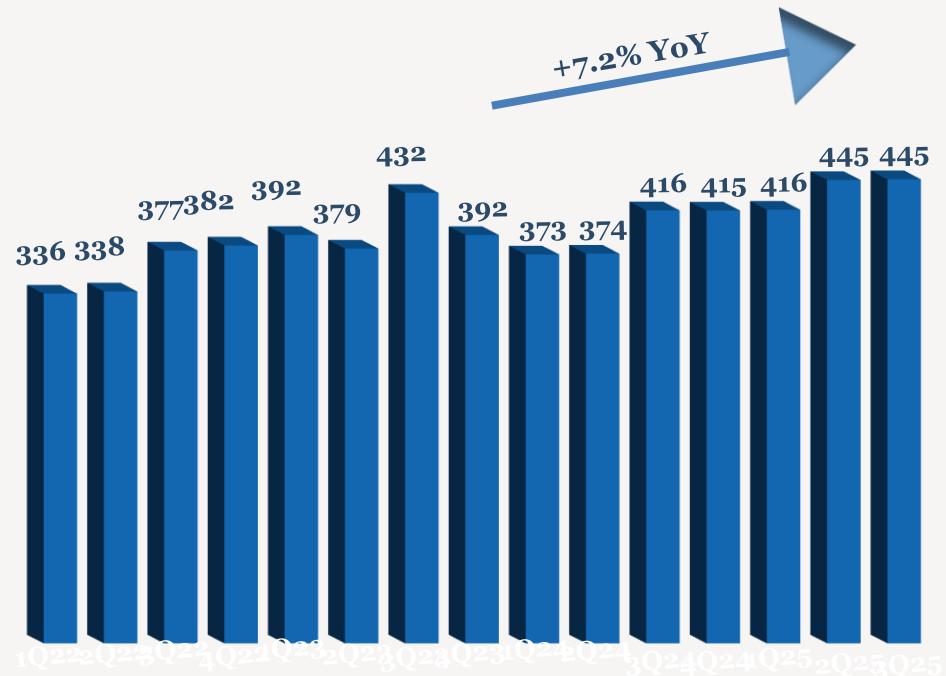
- > Net profit increased by 6.1% YoY to QR409mn (+22.9% QoQ) in 3Q2025 due to higher net interest & investment income and higher fee income. For 9M2025, net profit was up 5.5% to QR1.098mn.
- > Net interest & investment income rose 7.2% YoY to QR445mn (+0.2% QoQ) in 3Q2025. For 9M2025, net interest and investment income was up 12.3% to QR1,306mn.
- > Cost to income ratio decreased by 1.2pppts YoY (-1.3pppts QoQ) to 17.5% in 3Q2025. For 9M2025, the cost to income ratio came at 18.4% vs 19.6% in 9M2024.
- > For 3Q2025, EPS came at QR0.27 vs. QR0.25 in 3Q2024. For 9M2025, EPS came at QR0.68 vs. QR0.64 in 9M2024.
- > As of 3Q2025-end, the book value per share stood at QR5.13 (3Q2024: QR4.86).
- > As of 3Q2025-end, loans & advances were QR41.3bn (+5.8% YoY, +6.0% QoQ) while customer deposits increased by 3.2% YoY to QR42.3bn (+0.3% QoQ).
- > As of 14th October 2025, the stock decreased 2.5% YTD, Underperforming the QSE Index, which was up by 1.6% YTD.
- > The stock is currently trading at a TTM P/B multiple of 2.1x, lower than its 3Y historical average of 2.2x. For now, we maintain our PT of QR 11.26/share and Market Perform rating.

3Q/9M2025 Earnings Performance

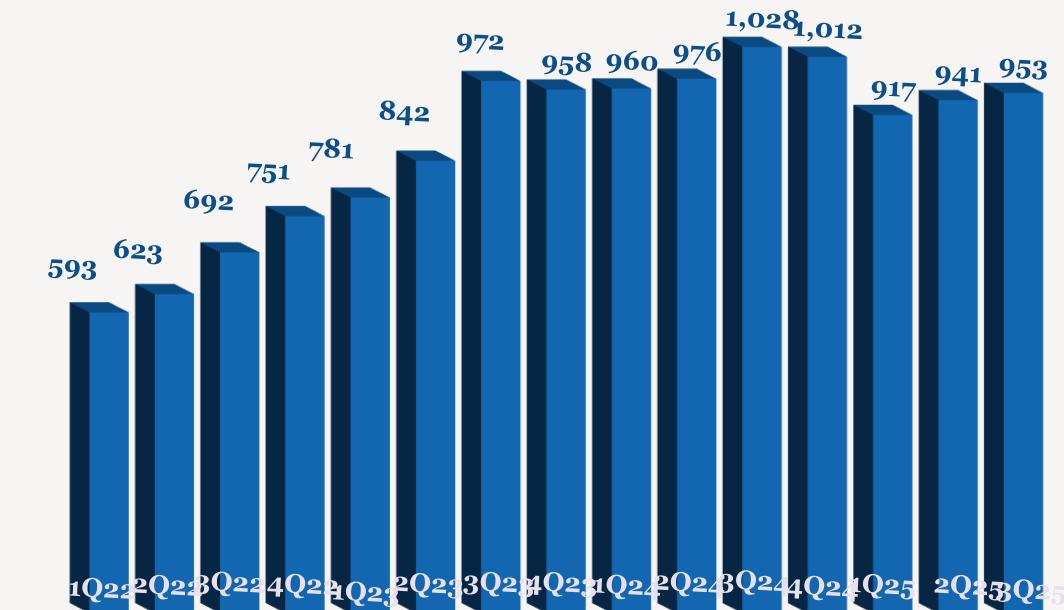
	3Q2025	3Q2024	YoY	2Q2025	QoQ	9M2025	9M2024	YoY
Net Interest & Investment Income	445	416	7.2%	445	0.2%	1,306	1,163	12.3%
Net Interest Margin %	3.1%	3.0%		3.2%		3.1%	2.7%	
Net Fee and Commission Income	110	94	16.8%	97	13.7%	283	259	9.5%
Total Income	953	1,028	-7.3%	941	1.3%	2,810	2,964	-5.2%
Cost/Income Ratio %	17.5%	18.7%		18.7%		18.4%	19.6%	
Net Profit to Equity	409	385	6.1%	333	22.9%	1,098	1,040	5.5%
Book Value Per Ordinary Share (QR)	5.13	4.86	6.3%	5.10	0.6%	5.13	4.86	5.7%
EPS (QR)	0.27	0.25	6.1%	0.17	59.1%	0.68	0.64	5.6%
Loans & Advances	41,315	39,041	5.8%	38,960	6.0%	41,315	39,041	5.8%
Customer Deposits	42,321	40,991	3.2%	42,196	0.3%	42,321	40,991	3.2%

Note: Values are expressed in QR'mn unless explicitly stated

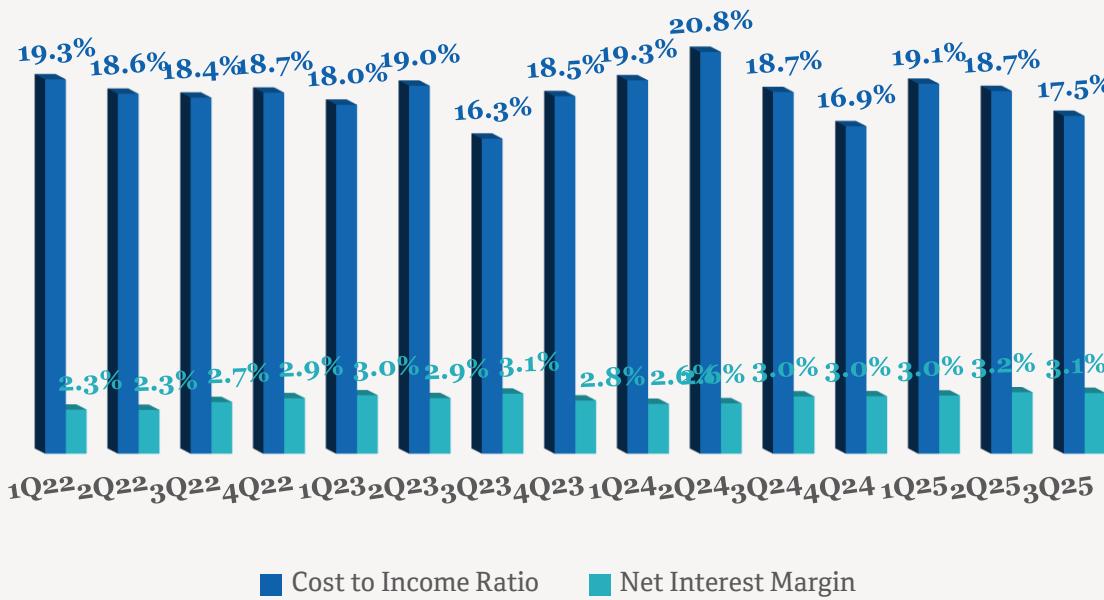
Quarterly Net Interest & Investment Income Trend (QRmn)



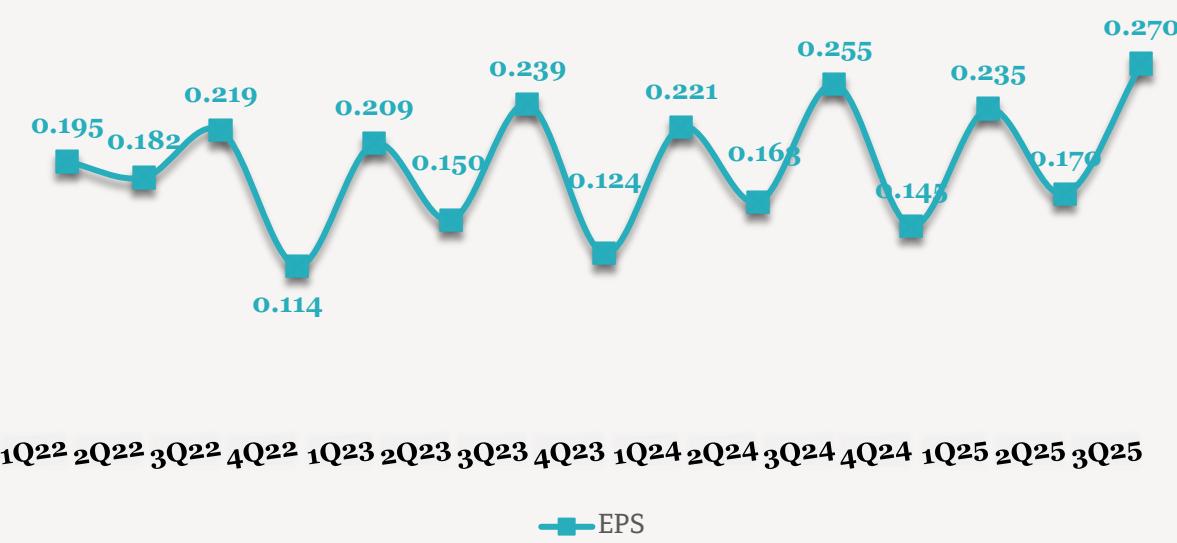
Quarterly Total Income Trend (QRmn)



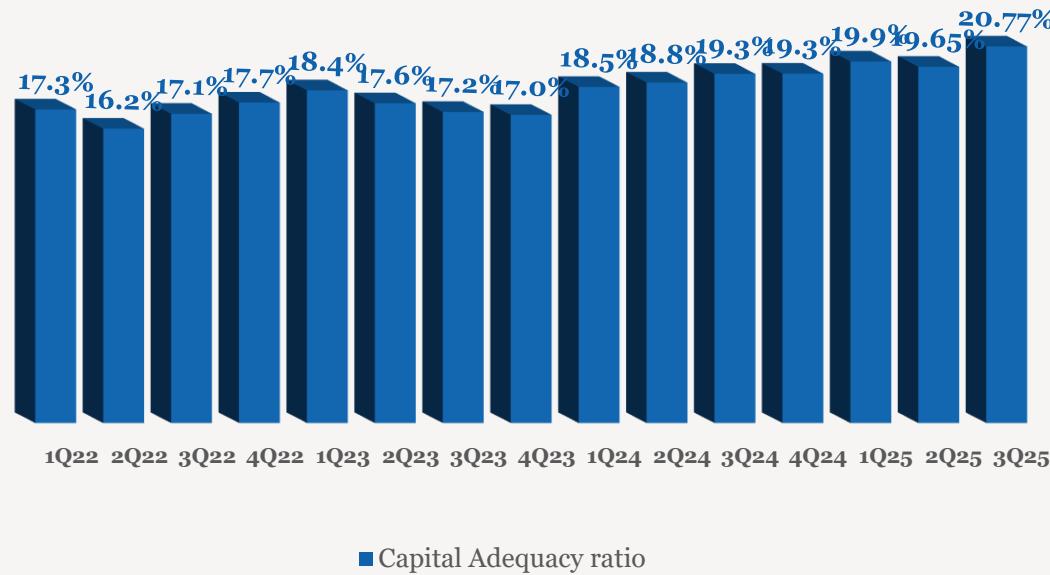
Quarterly Ratio Trend



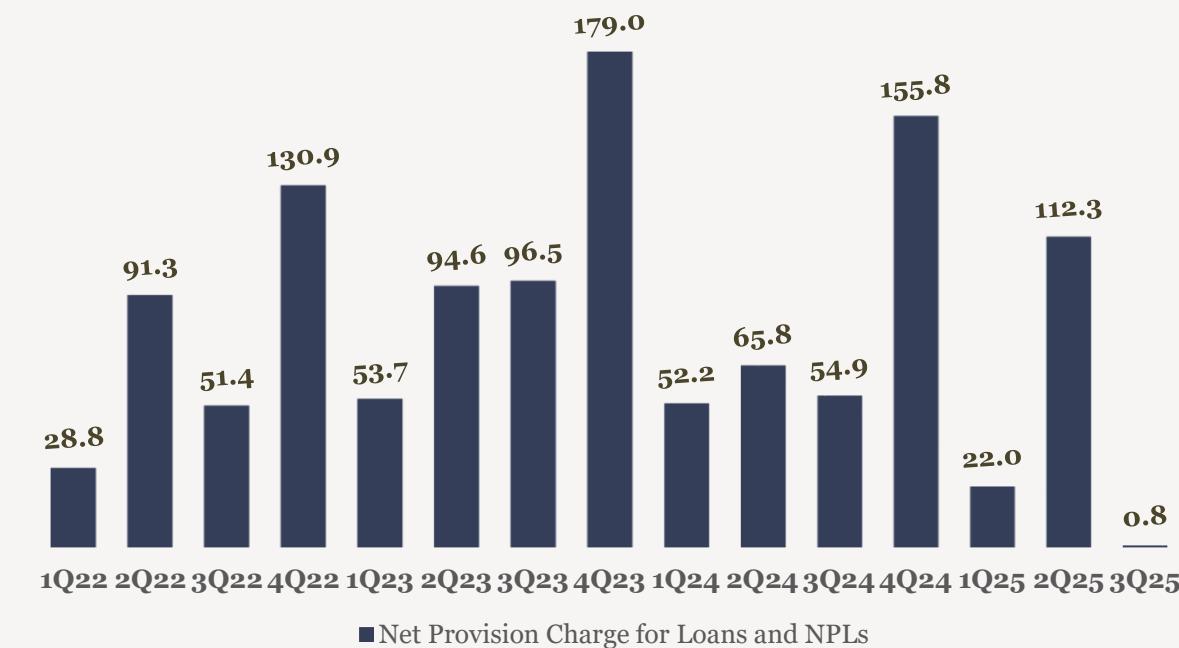
EPS (QR) Trend



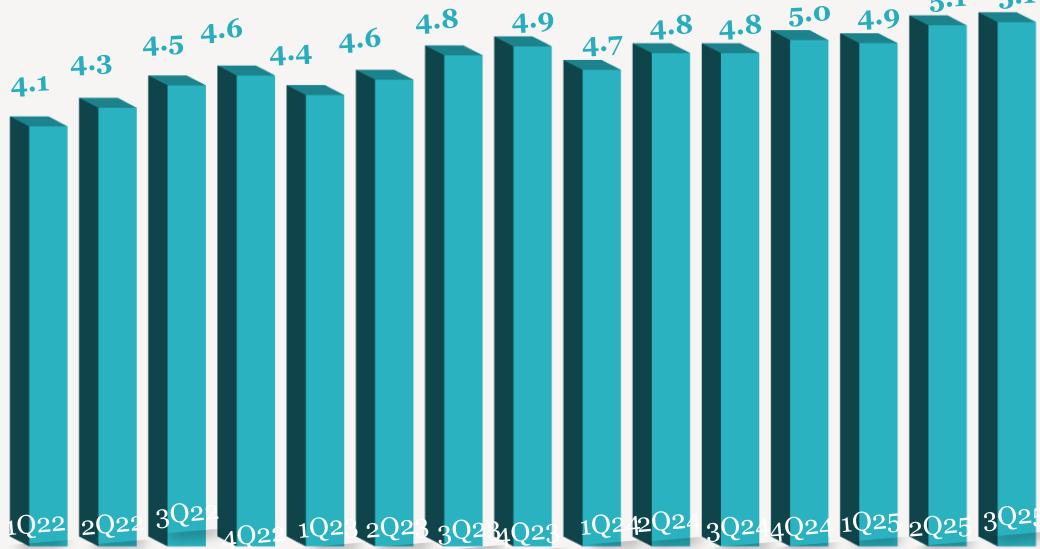
Capital Adequacy Ratios (%)



Net Provision for Loan Loss (QR mn)



Book Value Per Share (QR)



P/B Multiple Band (x)



Contacts

QNB Financial Services Co. W.L.L.
Contact Center: (+974)4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi
Research Analyst
dana.al sowaidi@qnbfs.com.qa

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