



Earnings Flash Note

Lesha Bank

3Q 2025/9M2025



Lesha Bank (QFBQ)

- > Net profit rose 35.7% YoY to QR58mn (+37.5% QoQ) in 3Q2025 driven by higher fee & dividend income and higher profit on sukuk investments. For 9M2025 the net profit was up 45% to QR140mn.
- > Net income from financing assets decreased by 47.8% YoY (+32.7% QoQ) to QR10mn in 3Q2025. For 9M2025 the net income from financing assets was down 51.7% to QR29mn.
- > Total income rose 2.3% YoY (+21.1% QoQ) to QR100mn in 3Q2025. For 9M2025 the total income was up 18.2% to QR253mn
- > As of 3Q2025-end, the book value per share stood at QR1.31 vs. QR1.21 in

3Q2024 (2Q2025: QR1.24).

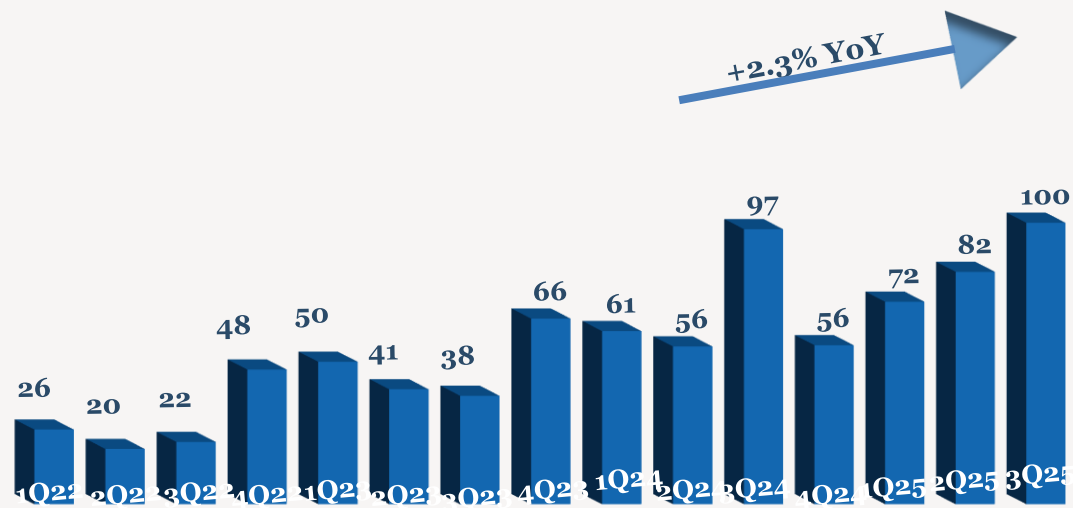
- > For 3Q2025, EPS came at QR0.052 vs. QR0.038 in 3Q2024. (2Q2025: QR0.037). For 9M2025 EPS came to QR0.125 vs QR0.086 in 9M2024.
- > As of 23rd Oct 2025, the stock increased 34.9% YTD, Outperforming the QSE Index, which was up by 2.6% YTD.
- > The stock is currently trading at a TTM P/B multiple of 1.5x.

3Q/9M2025 Earnings Performance

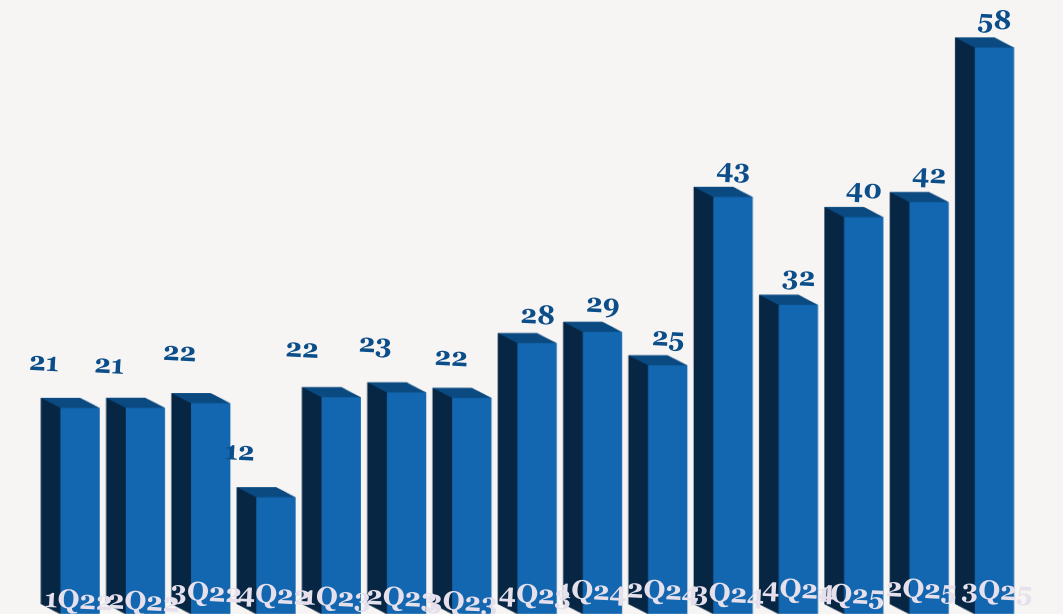
	3Q2025	3Q2024	YoY	2Q2025	QoQ	9M2025	9M2024	YoY
Net Income from financing assets	10	20	-47.8%	8	32.7%	29	60	-51.7%
Fee & Dividend Income	30	17	72.6%	33	-10.9%	97	66	47.5%
Profit on Sukuk Investments	34	28	19.6%	32	4.4%	96	81	19.3%
Total income	100	97	2.3%	82	21.1%	253	214	18.2%
Net Profit to Equity	58	43	35.7%	42	37.5%	140	97	45.0%
Book value per ordinary share (QR)	1.31	1.21	8.5%	1.24	6.1%	1.31	1.21	8.5%
EPS (QR)	0.052	0.038	35.7%	0.037	37.5%	0.125	0.086	45.0%

Note: Values are expressed in QR'mn unless explicitly stated

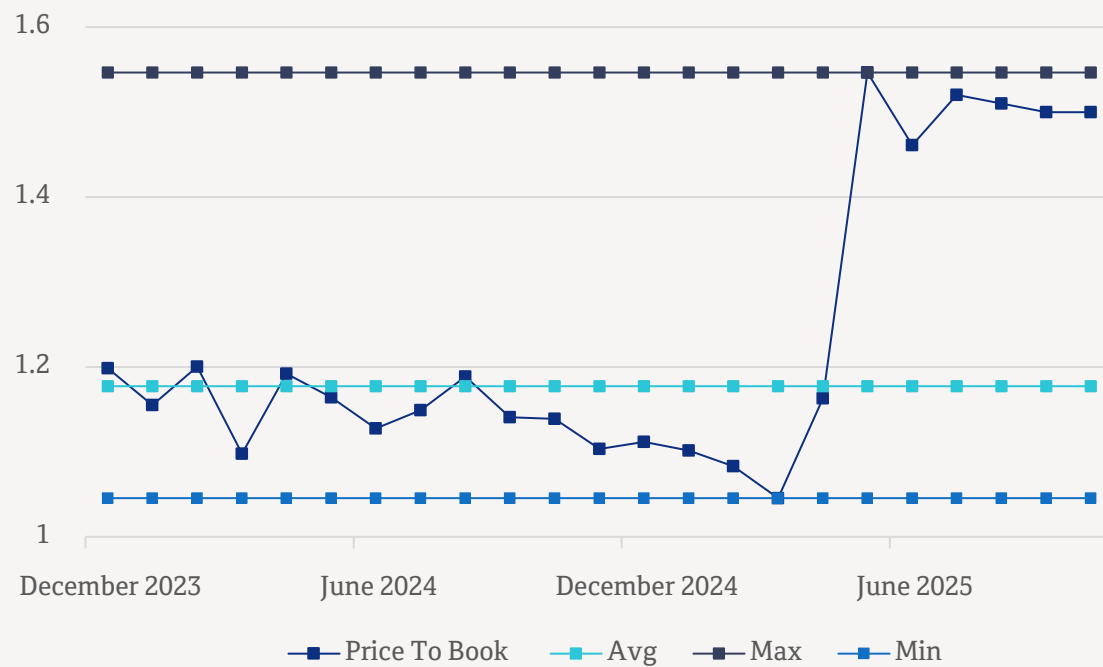
Quarterly Total Income Trend (QRmn)



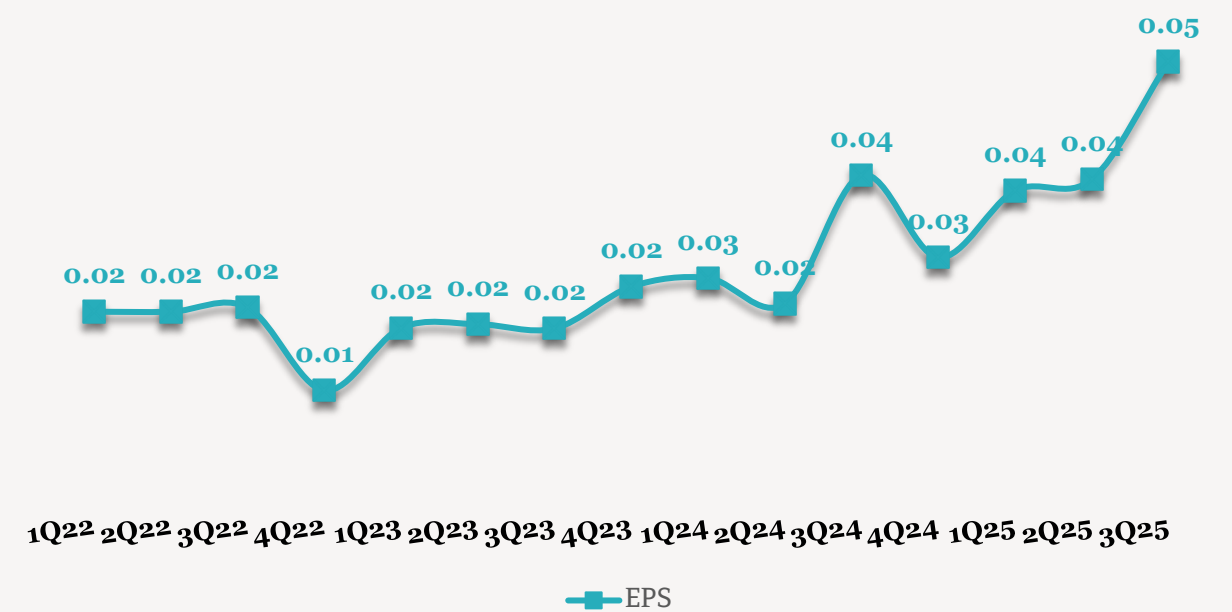
Quarterly Earnings Trend (QRmn)



P/B Multiple Band (x)



EPS (QR) Trend



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