

Earnings Flash Note
Qatar Insurance Co.
3Q2025/9M2025

Qatar Insurance Co. (QATI)

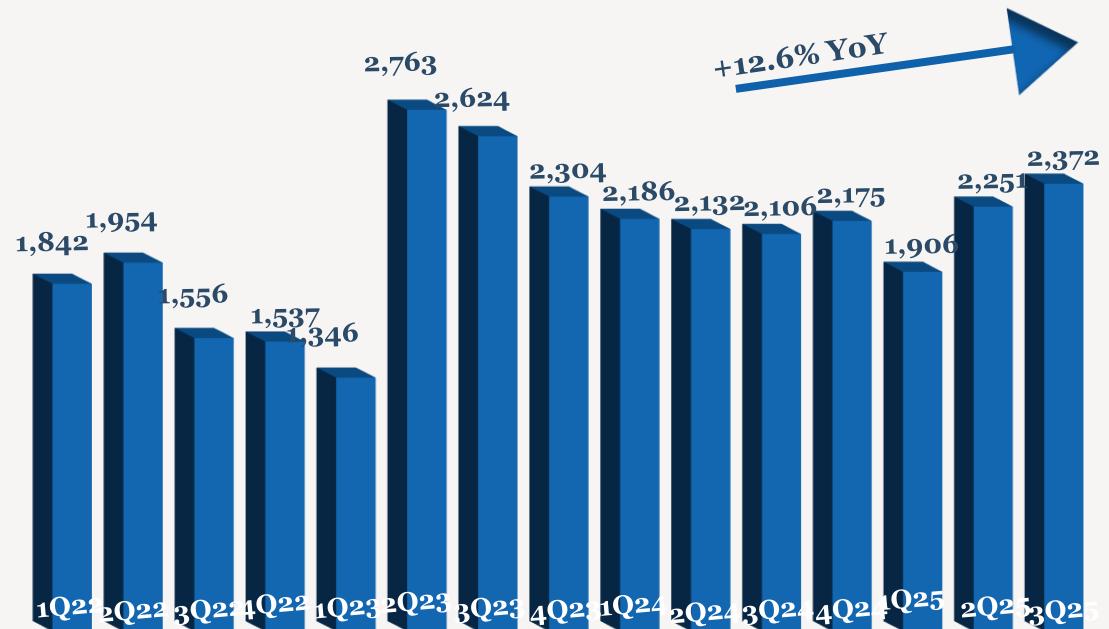
- > Net profit increased by 23.3% YoY to QR199mn (+14.3% QoQ) in 3Q2025 primarily due to an increase in total income. For 9M2025 net profit was up 10.7% to QR573mn.
- > Insurance revenue increased by 12.6% YoY (+5.4% QoQ) to QR2,372mn in 3Q2025. For 9M2025 insurance revenue was up 1.6% to QR6,528mn.
- > Insurance service result increased by 75.6% YoY (-8.6% QoQ) to QR132mn in 3Q2025. For 9M2025 insurance services results was down 14.8% to QR353mn.
- > Total investment and other income decreased by 6.4% YoY to QR241mn (-7.2% QoQ) in 3Q2025. For 9M2025 total investment and other income was up 1.9% to QR722mn.
- > For 3Q2025, EPS came at QR0.046 vs. QR0.034 in 3Q2024. For 9M2025 EPS Came at QR0.135 vs QR0.118 in 9M2024.
- > As of 28th Oct 2025, the stock has decreased 5.8% YTD, Underperforming the QSE Index, which was up by 3.3% YTD.

3Q/9M2025 Earnings Performance

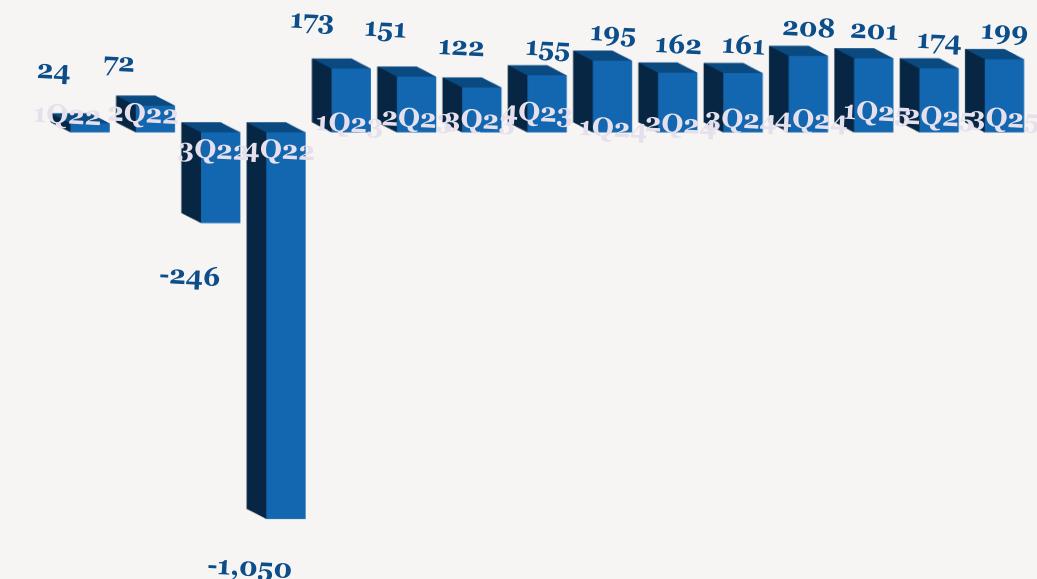
	3Q2025	3Q2024	YoY	2Q2025	QoQ	9M2025	9M2024	YoY
Insurance Revenue	2,372	2,106	12.6%	2,251	5.4%	6,528	6,425	1.6%
Insurance Service Result	132	75	75.6%	144	-8.6%	353	414	-14.8%
Total Investment and other Income	241	257	-6.4%	260	-7.2%	722	709	1.9%
Total Income	388	269	44.1%	322	20.2%	1,042	851	22.4%
Net Profit to Equity	199	161	23.3%	174	14.3%	573	518	10.7%
EPS (QR)	0.046	0.034	33.6%	0.043	7.0%	0.135	0.118	14.4%

Note: Values are expressed in QR'mn unless explicitly stated

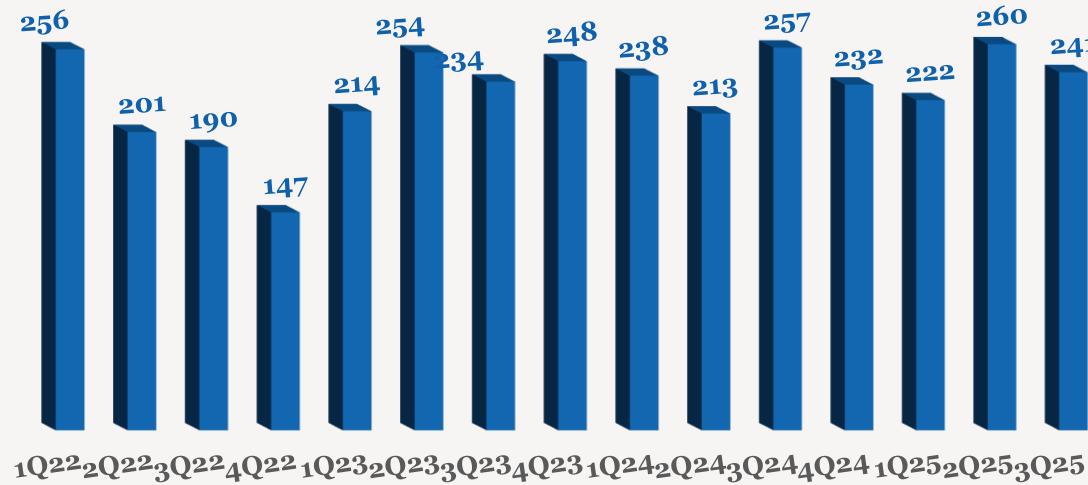
Quarterly Insurance Revenue (QRmn)



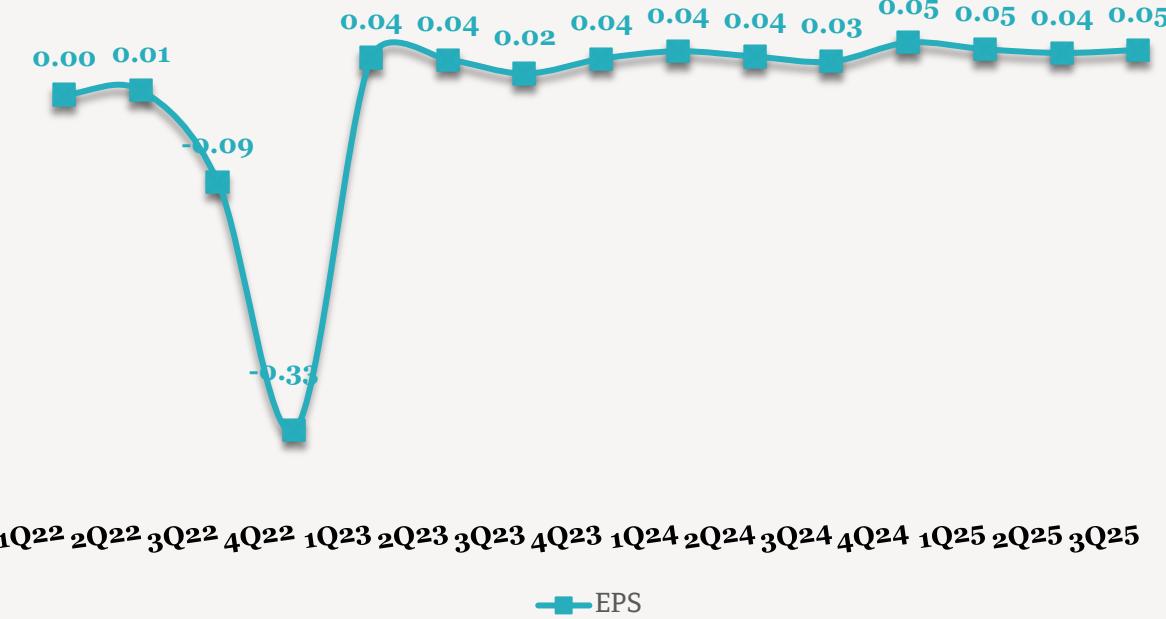
Quarterly Earnings Trend (QRmn)



Quarterly Investment and Other Operations Results (QRmn)



EPS (QR) Trend



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