



Qatar Monthly Key Banking Indicators

November 2025



| | |
|-------------------------------|---|
| Commercial Banks Total Assets | 3 |
|-------------------------------|---|

| | |
|------------------------------------|---|
| Commercial Banks Credit Facilities | 4 |
|------------------------------------|---|

| | |
|---------------------------|---|
| Commercial Banks Deposits | 5 |
|---------------------------|---|

| | |
|------------------------|---|
| Net Interbank Position | 6 |
|------------------------|---|

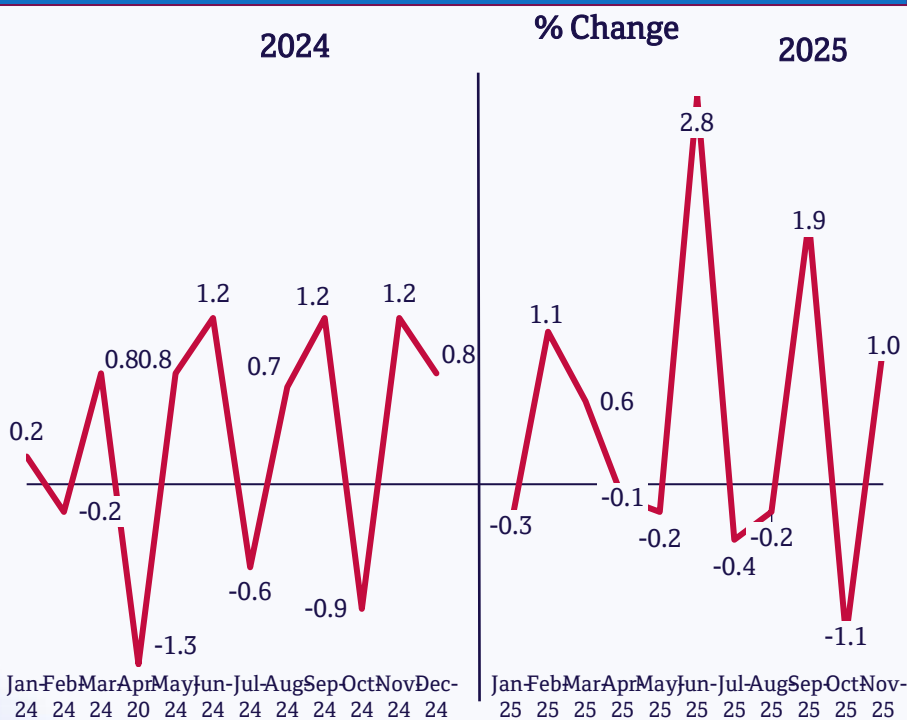
| | |
|-------------------------|---|
| Loans to Deposits Ratio | 7 |
|-------------------------|---|

| | |
|--------------------------------|---|
| Loan Provisions to Gross Loans | 8 |
|--------------------------------|---|

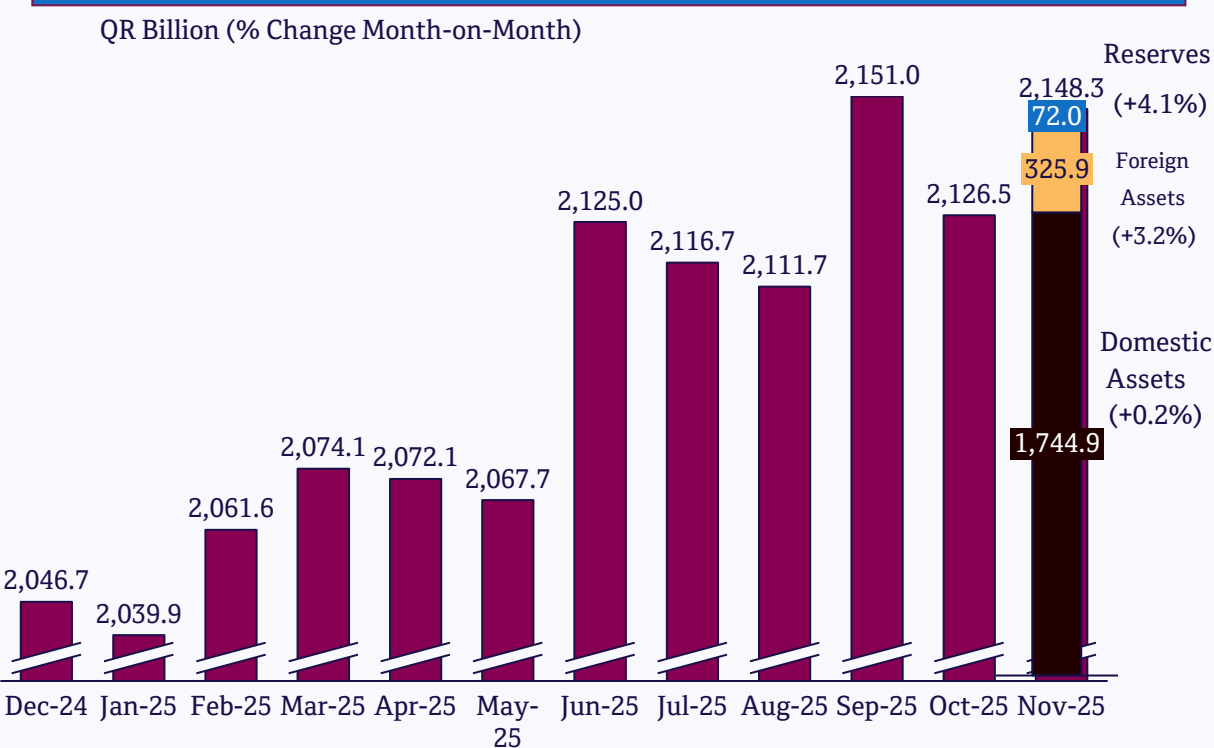
Commercial Banks Total Assets

As of November 2025

Monthly Change in Assets



Assets by Location

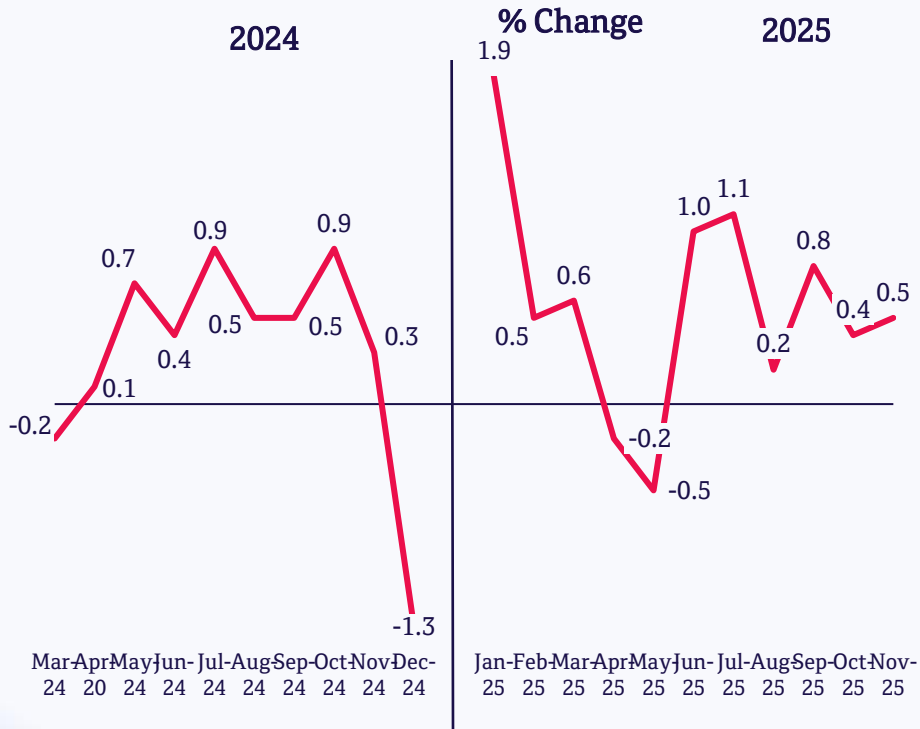


- Total Assets increased 1.0% MoM during November 2025 to QR2,148.3 billion
- Total Assets expanded by 5.0% in November 2025 vs. FY2024, compared to a growth of 3.9% in 2023/2024. Assets grew by an average 5.7% over the past five years (2020-2024)
- Liquid Assets to Total Assets stood at a healthy 30% level in November 2025

Commercial Banks Credit Facilities

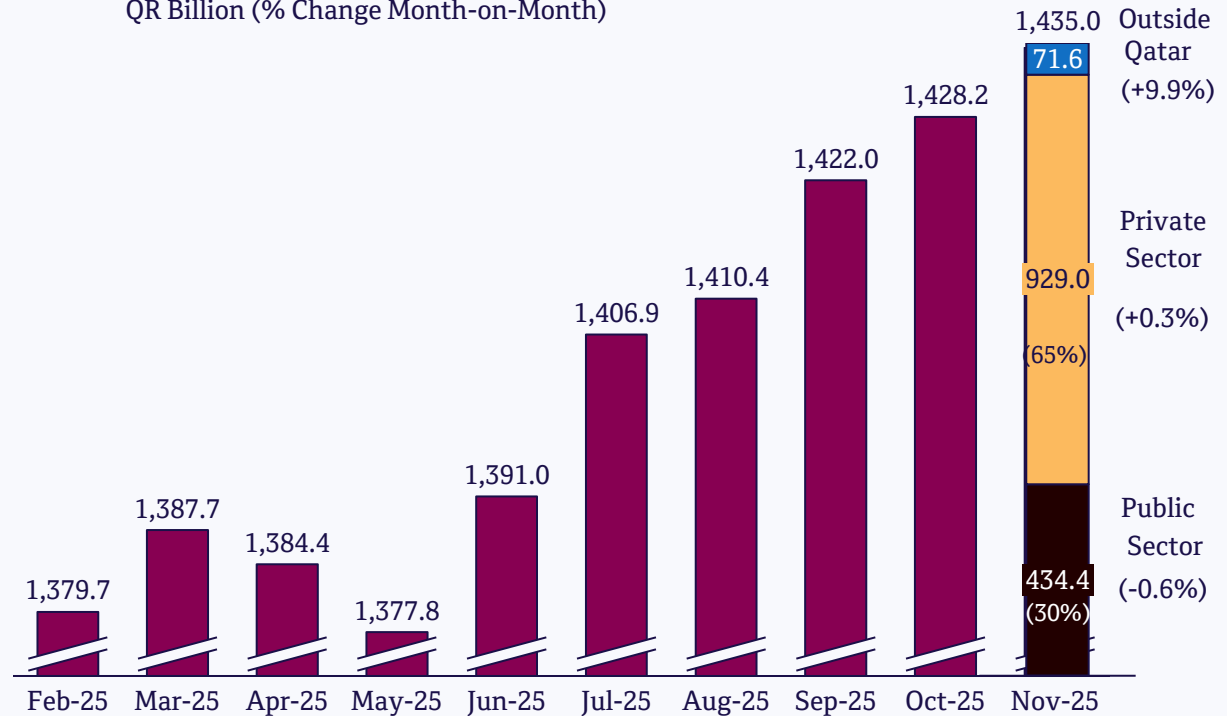
As of November 2025

Monthly Change in Loans



Loans by Sector

QR Billion (% Change Month-on-Month)

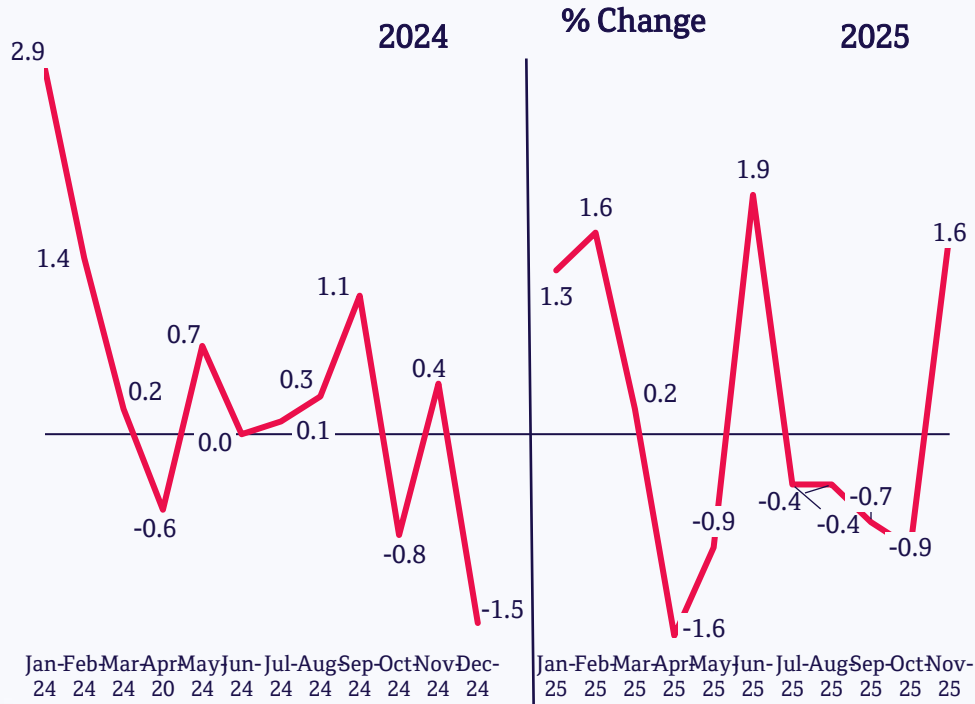


- Loans inched up 0.5% MoM in November 2025 to QR1,435.0bn
- The overall loan book ticked up MoM in November 2025 as result of private sector and international loans. Public sector loans pulled back by 0.6%.
- Loans expanded by 6.6% in November 2025 vs. FY2024, compared to a growth of 4.6% in 2024. Loans grew by an average 5.4% over the past five years (2020-2024)

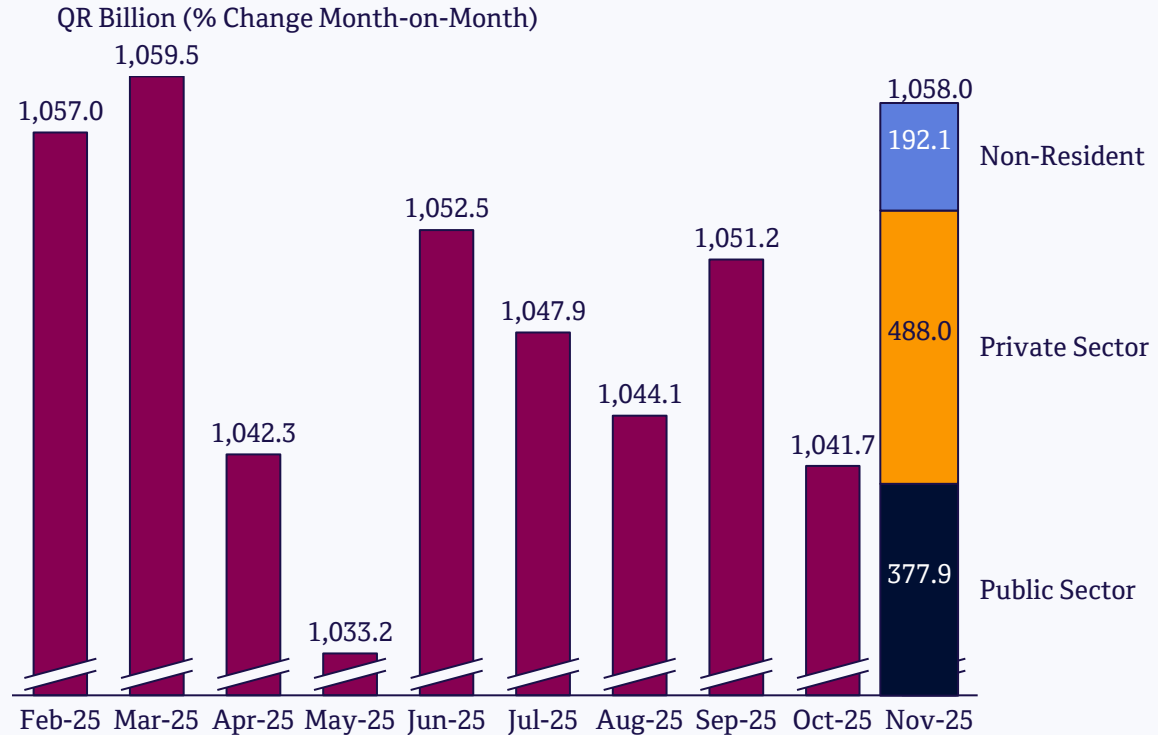
Commercial Banks Deposits

As of November 2025

Monthly Change in Deposits



Deposits by Sector

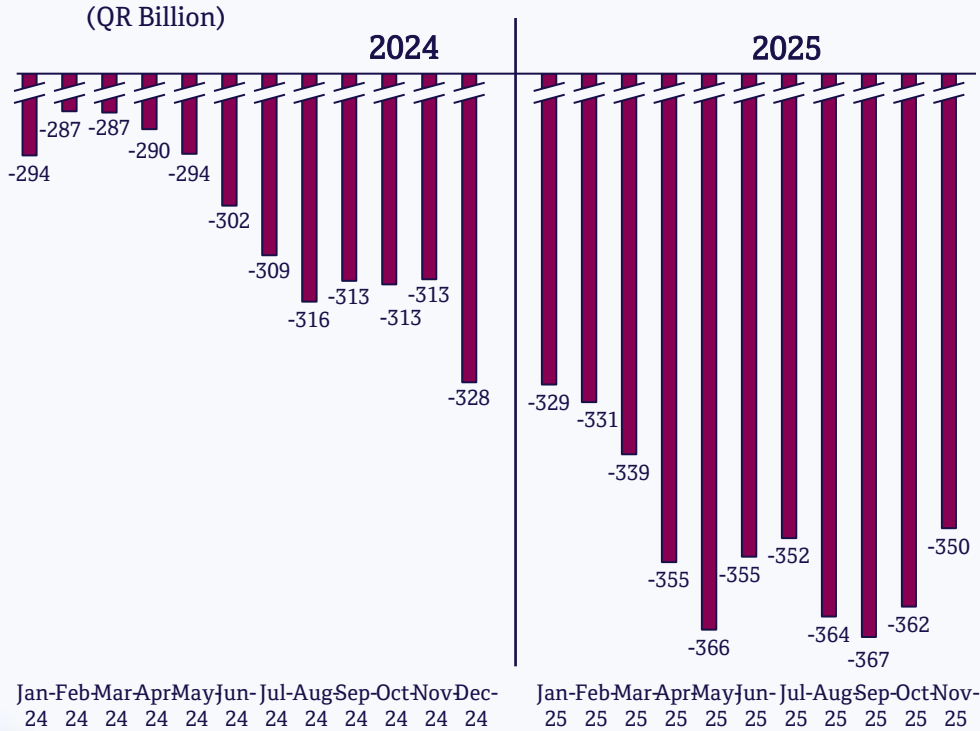


- Deposits declined by 1.6% MoM in November 2025 to QR1,058.0bn
- Public sector deposits increased 3.7% MoM, while private sector deposits inched up 0.4%. Non-resident deposits remained flat QoQ
- Deposits gained by 3.0% in November 2025 vs. FY2024, compared to an increase by 4.1% in 2024. Deposits grew by an average 3.9% over the past five years (2020-2024)
- In November 2025 Public Sector Deposits contributed 35.7% to total deposits, Private Sector (46.1%) and Non-Resident (18.2%)

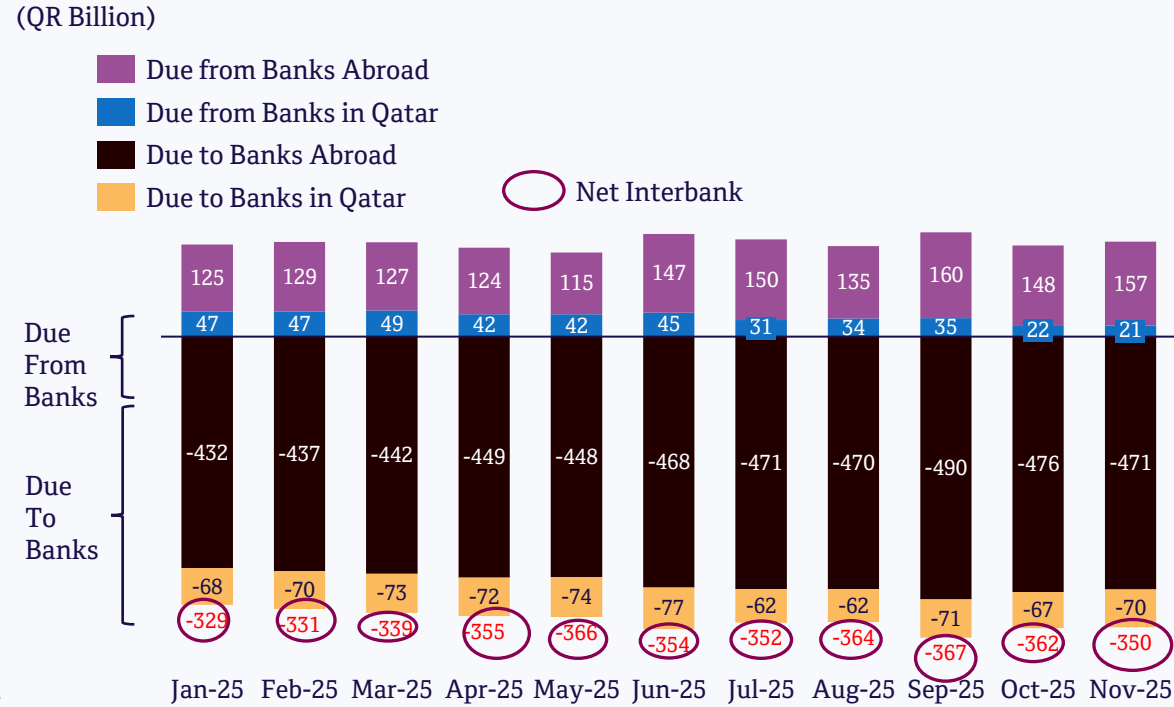
Net Interbank Position

As of November 2025

Monthly Net Interbank Position



Net Interbank Position Breakup



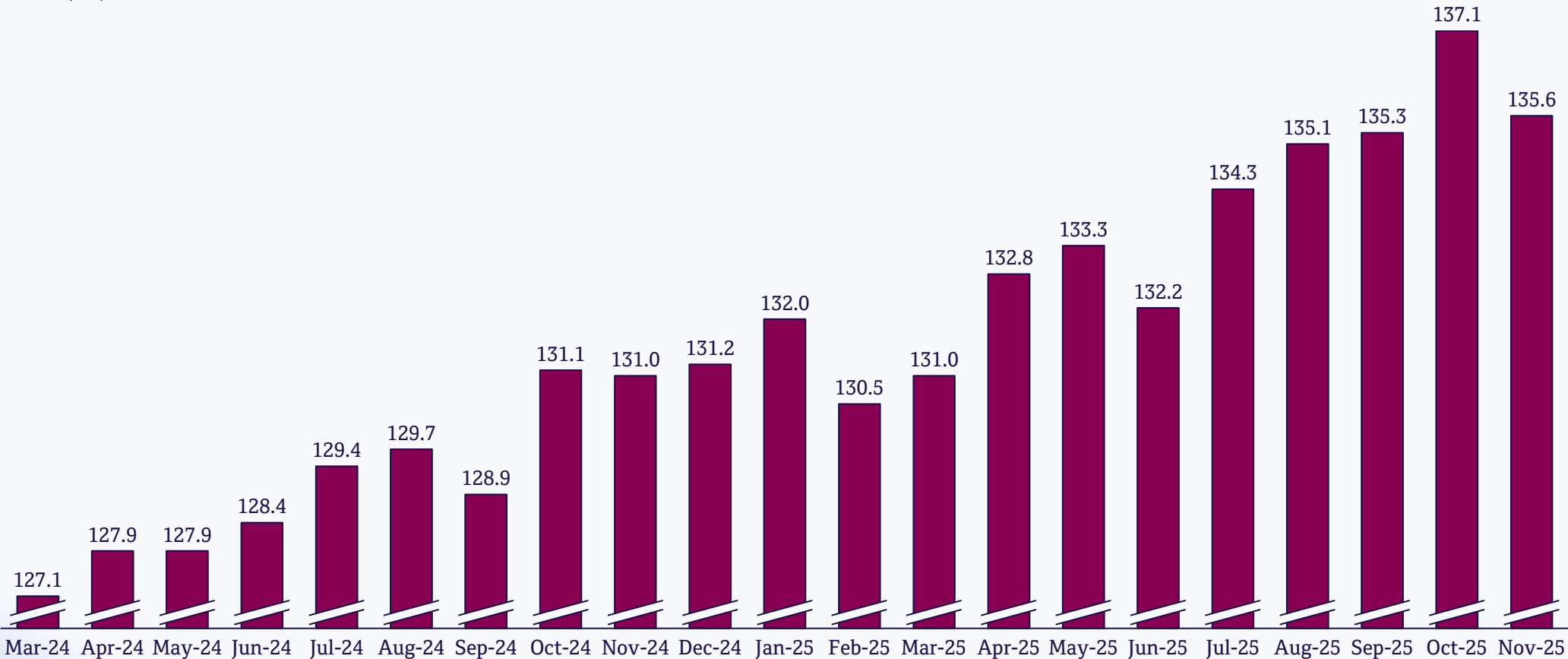
- The Net Interbank Position remained negative at QR360bn as of November 2025
- Due from Banks totaled QR177.2bn as of November 2025
- Due to Banks totaled QR527.4bn as of November 2025
- Due to Banks Abroad remained at a high of QR471.1bn in November



Loans to Deposits Ratio

As of November 2025

(%)

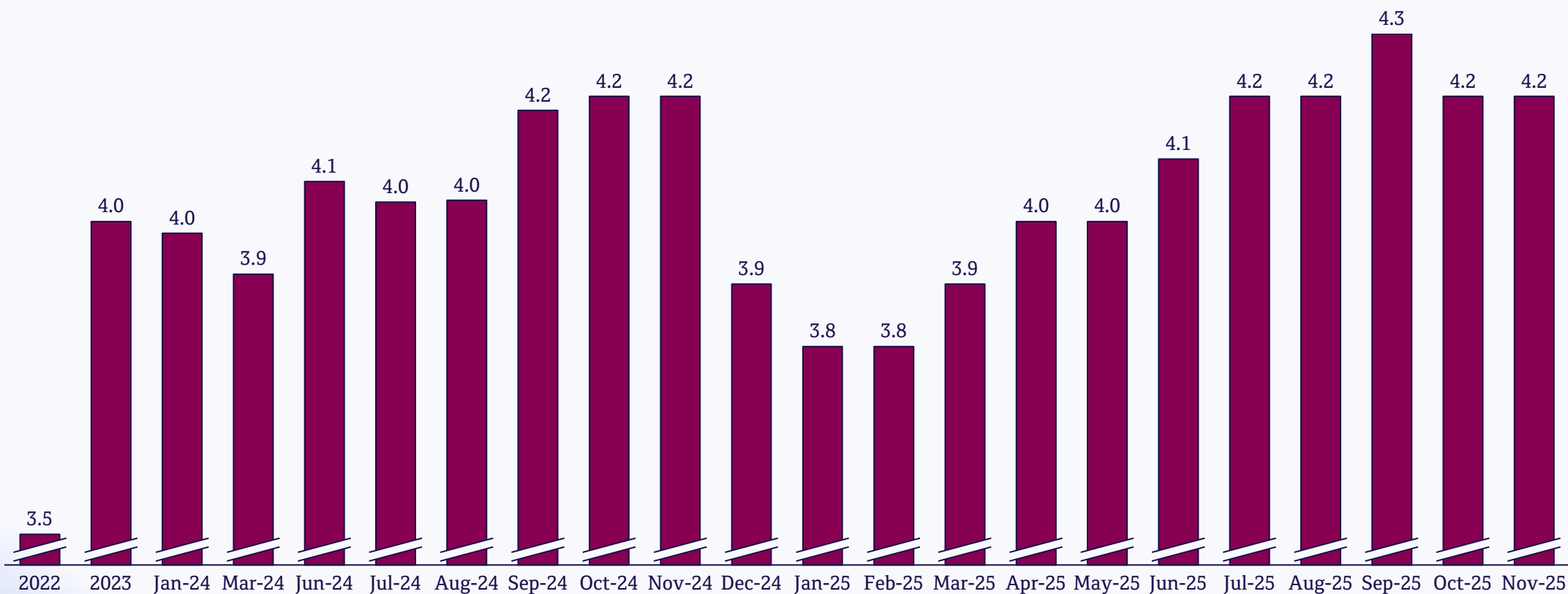


- Loans to Deposits ratio (simple LDR which does not take into account other stable sources of funds) decreased from 137% in October 2025 to 136% in November 2025. However, as per QCB’s guideline in calculating the LDR (including stable sources of funds), the LDR is well below the 100% limit.

Loan Provisions to Gross Loans

As of November 2025

(%)



- Loan Provisions to Gross Loans remained flat at 4.2% in November 2025
- Loan Provisions have increased from 2.4% in 2020 to 4.0% in 2023 and stood at 4.2% as of November 2025 as Banks have been provisioning for Stage 2 and Stage 3 Loans, mainly emanating from the Contracting and Real Estate Sectors

Key Monthly Banking Sector Statistics

As of November 2025

| Nov-24 | Dec-24 | Mar-25 | Jun-25 | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Change MoM | Change YTD |
|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|----------------|--------------|--------------|
| 2,030,687 | 2,046,724 | 2,074,137 | 2,125,025 | 2,116,657 | 2,111,715 | 2,150,980 | 2,126,452 | 2,148,331 | 1.0% | 5.0% |
| 1,364,860 | 1,346,752 | 1,387,734 | 1,391,035 | 1,406,909 | 1,410,345 | 1,422,043 | 1,428,207 | 1,434,993 | 0.5% | 6.6% |
| 1,042,120 | 1,026,740 | 1,059,546 | 1,052,525 | 1,047,848 | 1,044,049 | 1,051,179 | 1,041,748 | 1,057,996 | 1.6% | 3.0% |
| 131% | 131% | 131% | 132.2% | 134.3% | 135.1% | 135.3% | 137.1% | 135.6% | | |
| | | | | | | | | | | |
| 1,300,588 | 1,283,198 | 1,323,592 | 1,327,617 | 1,343,325 | 1,344,963 | 1,356,460 | 1,363,054 | 1,363,386 | 0.0% | 6.2% |
| 64,273 | 63,554 | 64,143 | 63,418 | 63,583 | 65,382 | 65,584 | 65,153 | 71,607 | 9.9% | 12.7% |
| | | | | | | | | | | |
| 119,750 | 110,002 | 134,977 | 136,239 | 146,003 | 145,224 | 154,436 | 157,927 | 162,724 | 3.0% | 47.9% |
| 255,367 | 257,858 | 263,939 | 250,565 | 258,924 | 258,868 | 259,190 | 259,434 | 252,430 | -2.7% | -2.1% |
| 20,592 | 18,575 | 17,954 | 18,201 | 18,408 | 18,534 | 18,527 | 19,484 | 19,272 | -1.1% | 3.7% |
| 395,709 | 386,435 | 416,870 | 405,006 | 423,335 | 422,626 | 432,153 | 436,845 | 434,426 | -0.6% | 12.4% |
| | | | | | | | | | | |
| 194,156 | 194,427 | 197,429 | 201,657 | 201,844 | 203,056 | 203,572 | 204,754 | 205,312 | 0.3% | 5.6% |
| 15,622 | 14,557 | 14,268 | 14,429 | 14,986 | 14,822 | 14,651 | 14,688 | 14,759 | 0.5% | 1.4% |
| 37,374 | 33,052 | 35,642 | 36,442 | 36,564 | 37,117 | 36,960 | 36,804 | 36,949 | 0.4% | 11.8% |
| 189,949 | 187,430 | 190,225 | 191,228 | 188,236 | 188,143 | 189,261 | 189,028 | 189,266 | 0.1% | 1.0% |
| 182,194 | 180,025 | 179,627 | 182,553 | 182,193 | 183,202 | 183,280 | 185,016 | 186,787 | 1.0% | 3.8% |
| 285,584 | 287,272 | 289,531 | 296,303 | 296,168 | 295,999 | 296,584 | 295,920 | 295,887 | 0.0% | 3.0% |
| 904,879 | 896,763 | 906,722 | 922,611 | 919,990 | 922,338 | 924,307 | 926,210 | 928,960 | 0.3% | 3.6% |
| | | | | | | | | | | |
| 843,775 | 826,700 | 857,093 | 850,523 | 852,275 | 856,496 | 861,077 | 850,239 | 865,940 | 1.8% | 4.7% |
| 198,345 | 200,040 | 202,453 | 202,002 | 195,573 | 187,553 | 190,103 | 191,509 | 192,056 | 0.3% | -4.0% |
| | | | | | | | | | | |
| 121,690 | 121,780 | 133,884 | 124,710 | 126,707 | 128,486 | 125,627 | 123,887 | 135,498 | 9.4% | 11.3% |
| 200,165 | 189,818 | 199,199 | 198,358 | 197,684 | 195,345 | 201,574 | 190,016 | 190,918 | 0.5% | 0.6% |
| 47,537 | 45,404 | 42,950 | 43,814 | 44,666 | 44,969 | 45,632 | 50,395 | 51,508 | 2.2% | 13.4% |
| 369,391 | 357,002 | 376,033 | 366,882 | 369,057 | 368,799 | 372,833 | 364,298 | 377,924 | 3.7% | 5.9% |
| | | | | | | | | | | |
| 264,806 | 264,137 | 274,006 | 278,903 | 278,001 | 277,340 | 277,619 | 278,264 | 276,282 | -0.7% | 4.6% |
| 209,578 | 205,562 | 207,053 | 204,738 | 205,217 | 210,356 | 210,626 | 207,678 | 211,734 | 2.0% | 3.0% |
| 474,384 | 469,699 | 481,060 | 483,641 | 483,218 | 487,697 | 488,244 | 485,942 | 488,016 | 0.4% | 3.9% |

Source: QCB



Contacts

QNB Financial Services Co. W.L.L. Contact

Center: (+974) 4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

qnbfs.com

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. (“QNBFS”) a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange.

Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.

COPYRIGHT: No part of this document may be reproduced without the explicit written permission of QNBFS.