



Qatar Monthly Key Banking Indicators

November 2024

Contents

Commercial Banks Total Assets 3

Commercial Banks Credit Facilities 4

Commercial Banks Deposits 5

Net Interbank Position 6

Loans to Deposits Ratio 7

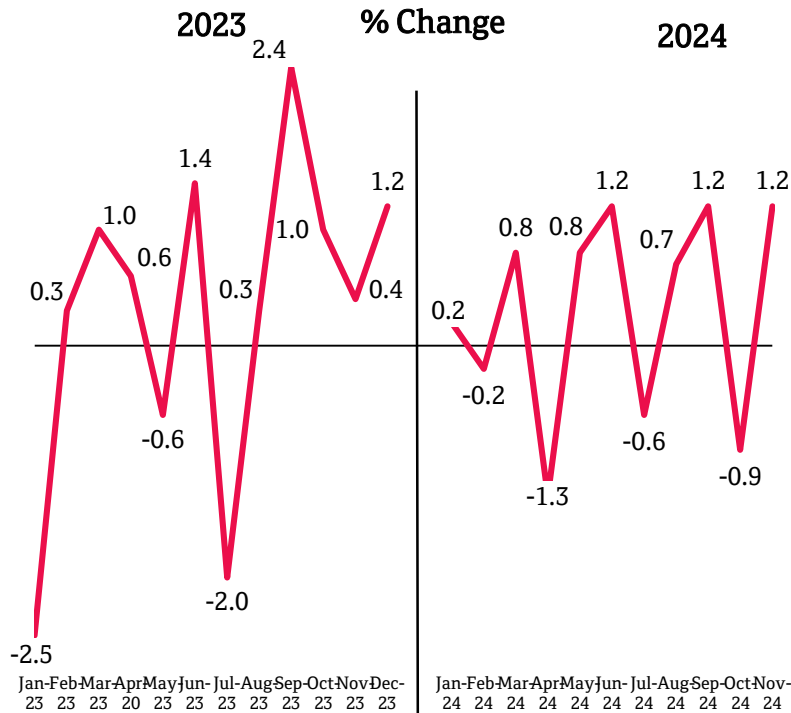
Loan Provisions to Gross Loans 8

Key Monthly Banking Sector Statistics 9

Commercial Banks Total Assets

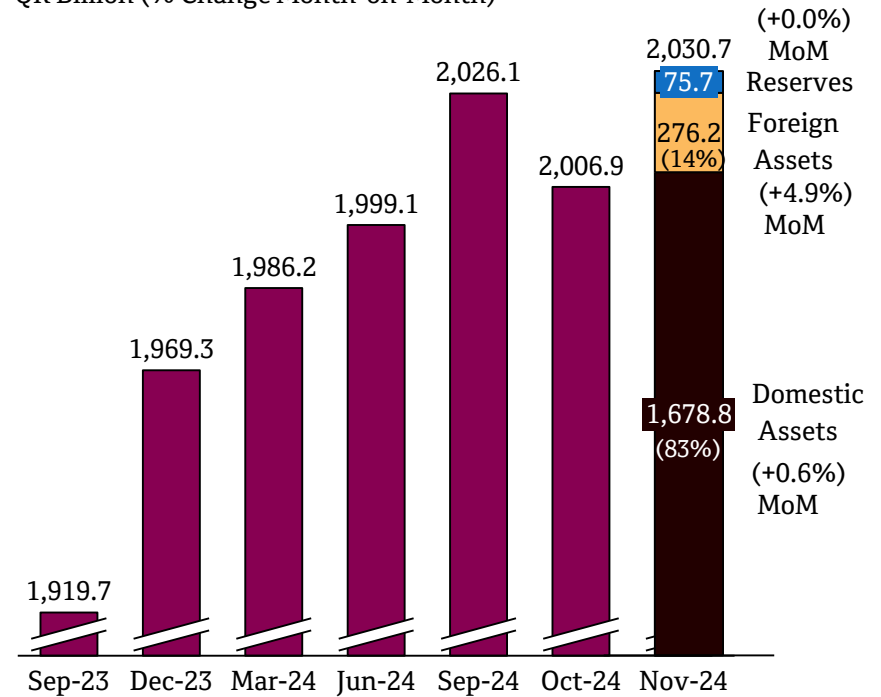
As at November 2024

Monthly Change in Assets



Assets by Location

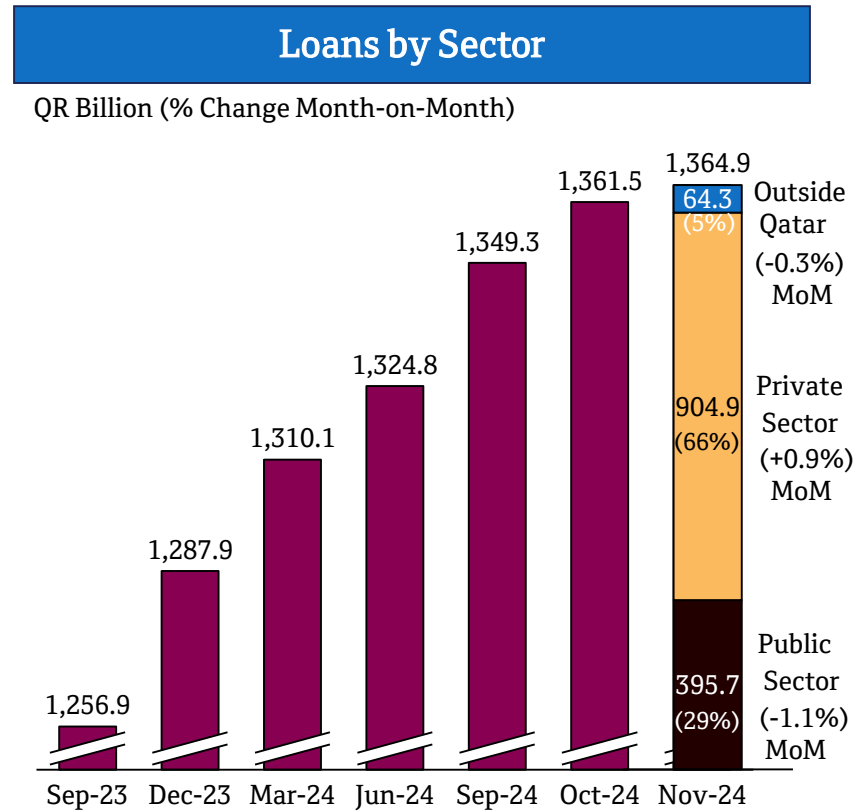
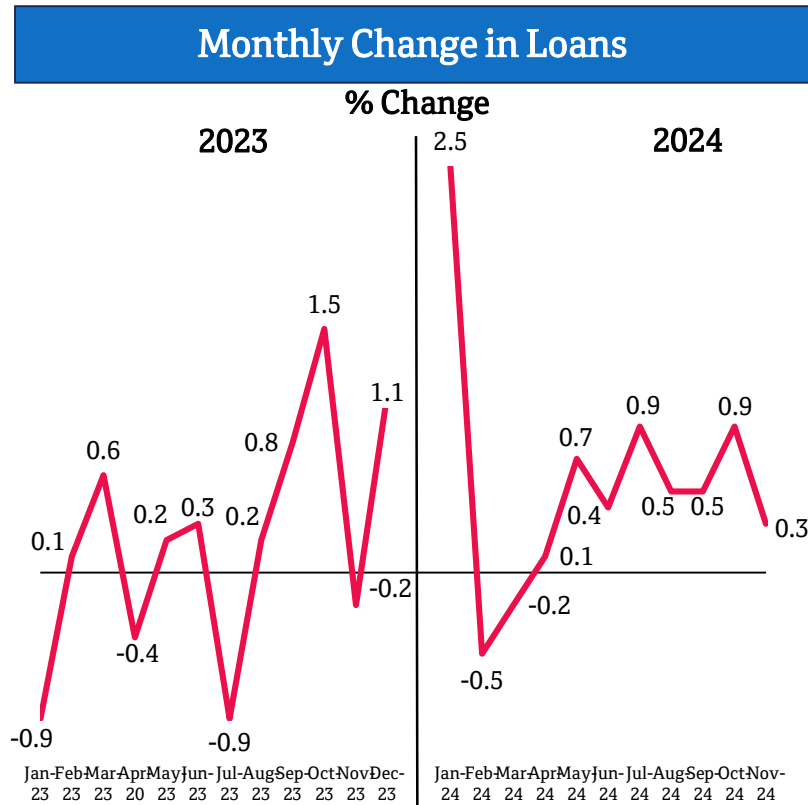
QR Billion (% Change Month-on-Month)



- Total Assets increased by 1.2% during November 2024 to reach QR2.031 trillion
- Total Assets rise in November 2024 was mainly due to an increase by 4.9% in Foreign Assets and 0.6% in Domestic Assets
- Total Assets was up by 3.1% in 2024, compared to a growth of 3.4% in 2023. Assets grew by an average 6.8% over the past five years (2019-2023)
- Liquid Assets to Total Assets moved up to 29.8% in November 2024, compared to 29.3% in October 2024

Commercial Banks Credit Facilities

As at November 2024

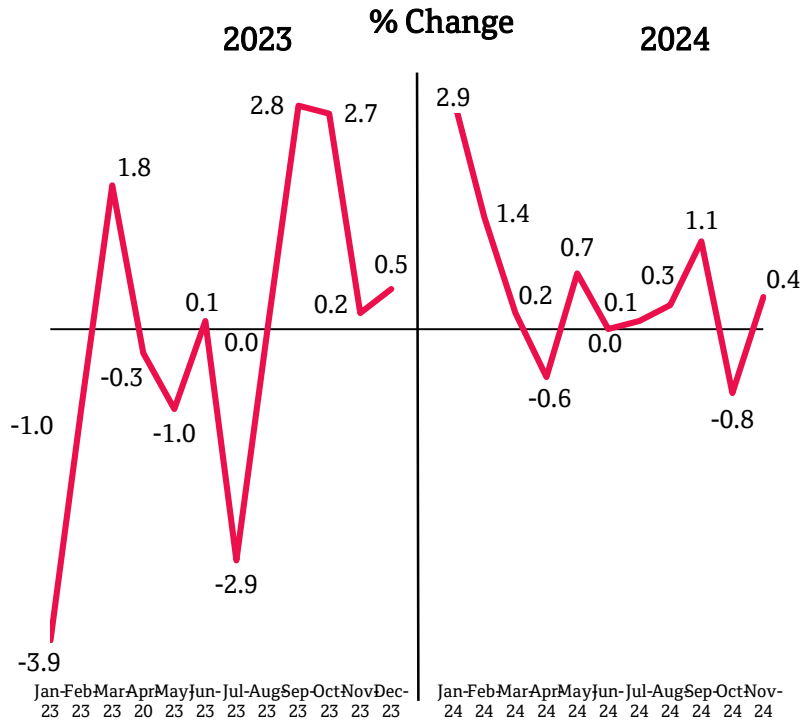


- Loans went up by 0.3% during November 2024 to reach QR1,364.9bn
- Loans increase in November 2024 was mainly due to a gain by 0.9% in the Private Sector
- Loans went up by 6.0% in 2024, compared to a growth of 2.5% in 2023. Loans grew by an average 6.5% over the past five years (2019-2023)
- Loan Provisions to Gross Loans stood at 4.2% both in November and October 2024

Commercial Banks Deposits

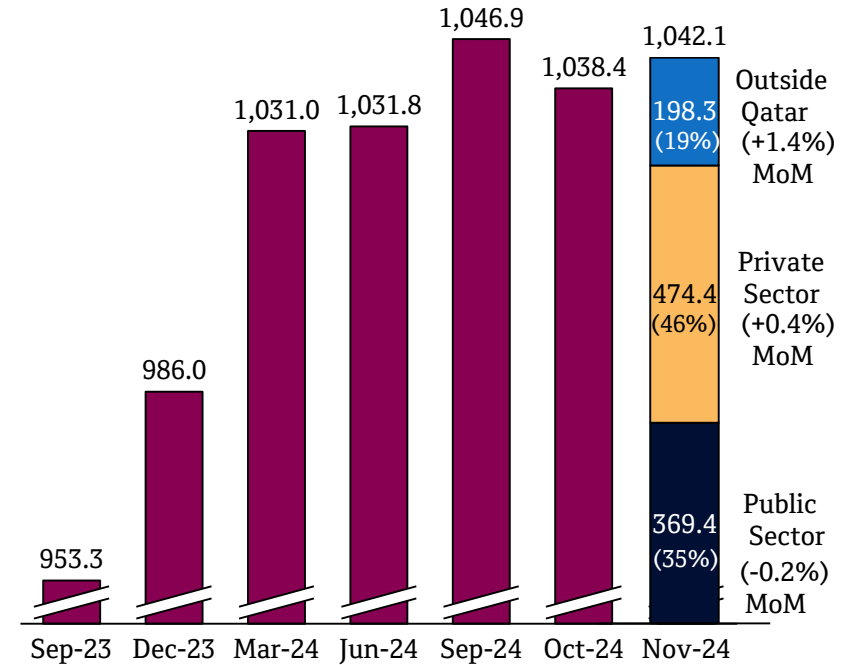
As at November 2024

Monthly Change in Deposits



Deposits by Sector

QR Billion (% Change Month-on-Month)

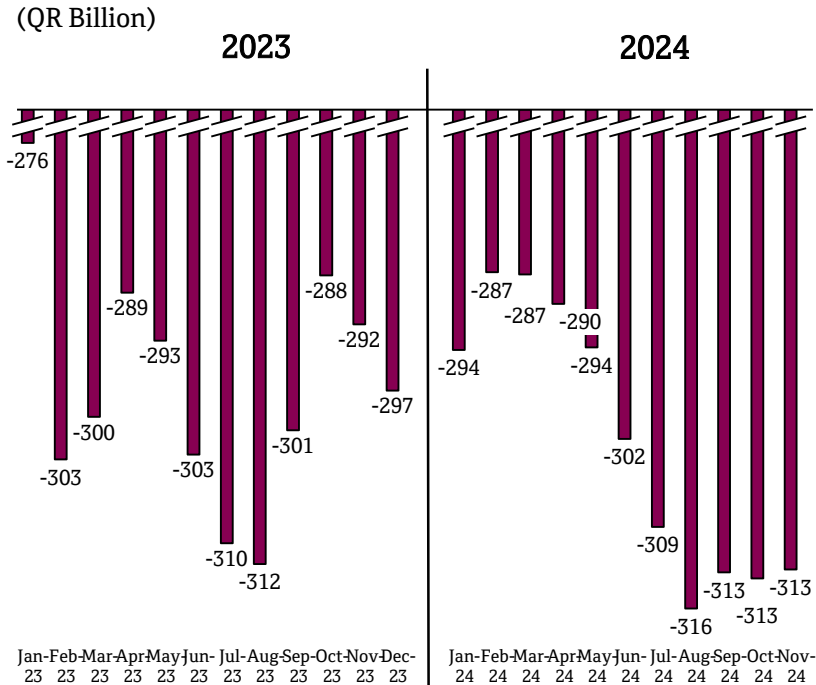


- Deposits gained by 0.4% during November 2024 to reach QR1,042.1bn
- Deposits rise in November 2024 was mainly due to gains by 1.4% in Non-resident Deposits and 0.4% in Private Sector Deposits
- Deposits increased 5.7% in 2024, compared to a decline by 1.3% in 2023. Deposits grew by an average 4.1% over the past five years (2019-2023)

Net Interbank Position

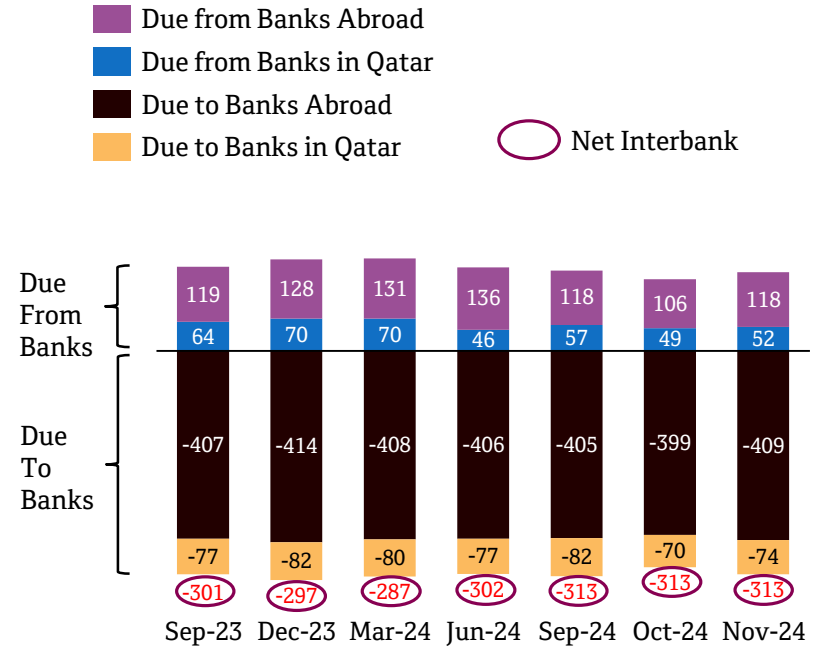
As at November 2024

Monthly Net Interbank Position



Net Interbank Position Breakup

(QR Billion)

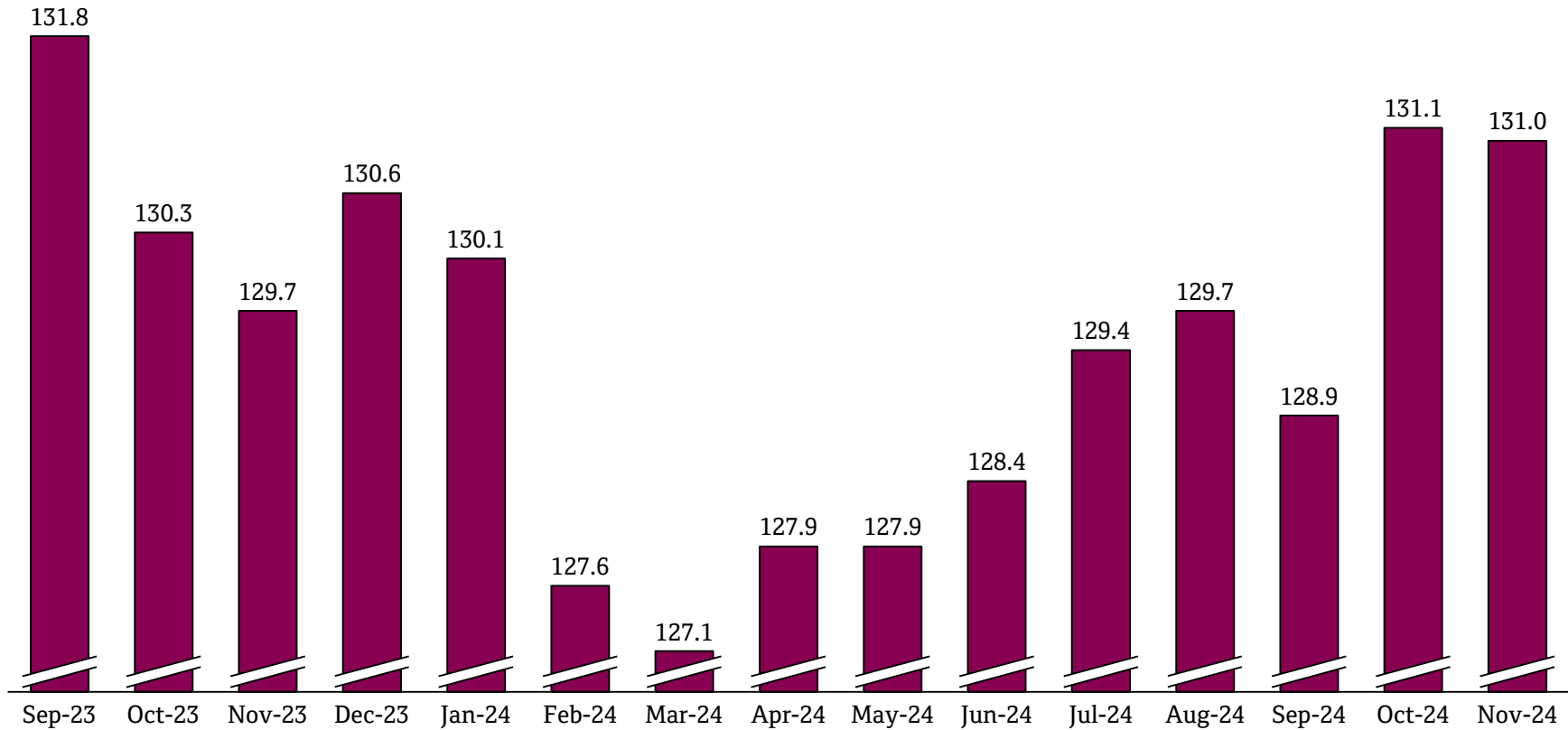


- The Net Interbank Position remained negative at QR313bn as at November 2024
- Due from Banks totaled QR170.8bn as at November 2024
- Due to Banks totaled QR483.5bn as at November 2024
- Due to Banks Abroad reached a 2024 high of QR409.2bn in November

Loans to Deposits Ratio

As at November 2024

(%)

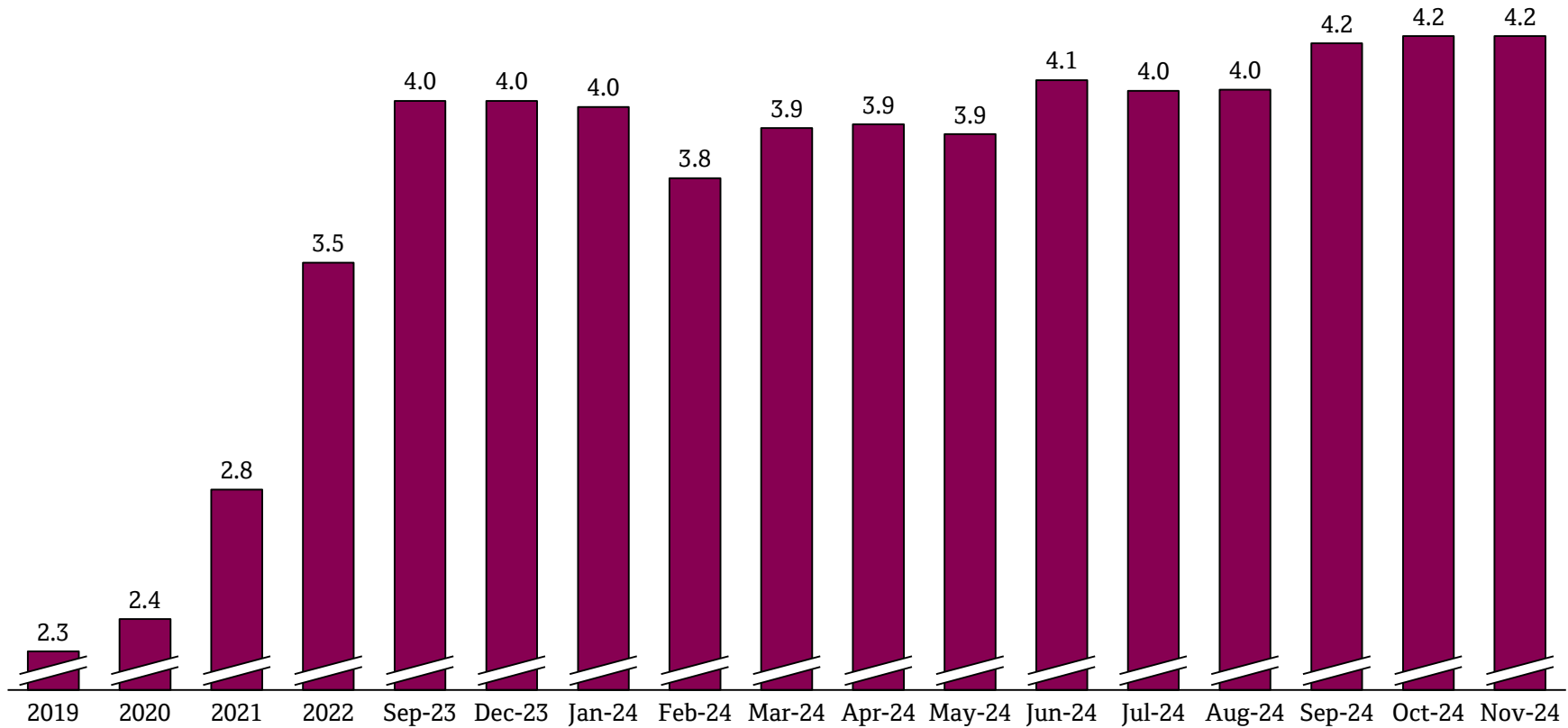


- Loans to Deposits ratio edged down to 131.0% as at November 2024
- Loans went up by 0.3% in November 2024 to reach QR1,364.9bn, while Deposits gained 0.4% in November 2024 to reach QR1,042.1bn

Loan Provisions to Gross Loans

As at November 2024

(%)



- Loan Provisions to Gross Loans stood at 4.2% as at November 2024
- Loan Provisions have increased from 2.3% in 2019 to 4.0% in 2023 and 4.2% as at November 2024 as Banks have been provisioning for Stage 2 and Stage 3 Loans mainly emanating from Contracting and Real Estate Sectors

Key Monthly Banking Sector Statistics

As at November 2024

(In QR mn)	Dec-23	Mar-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Change MoM	Change 2024
Total Assets	1,969,348	1,986,190	1,999,115	1,987,216	2,001,866	2,026,097	2,006,943	2,030,687	1.2%	3.1%
Total Credit (Loans)	1,287,935	1,310,140	1,324,814	1,336,382	1,342,908	1,349,325	1,361,452	1,364,860	0.3%	6.0%
Total Deposits	985,984	1,031,034	1,031,817	1,032,554	1,035,202	1,046,901	1,038,371	1,042,120	0.4%	5.7%
Loan to Deposit Ratio	131%	127%	128%	129%	130%	129%	131%	131%		
Credit Facilities (Geographic)										
Total Domestic Credit	1,231,950	1,254,801	1,261,607	1,273,425	1,279,310	1,285,548	1,296,963	1,300,588	0.3%	5.6%
Total International Credit	55,985	55,339	63,207	62,957	63,598	63,777	64,489	64,273	-0.3%	14.8%
Domestic Credit Facilities - Public Sector										
Government	106,159	113,859	110,979	112,435	114,382	115,256	124,249	119,750	-3.6%	12.8%
Government Institutions	239,331	247,438	250,630	256,152	255,805	255,400	255,447	255,367	0.0%	6.7%
Semi-Government Institutions	22,662	22,720	20,596	20,739	21,276	20,783	20,596	20,592	0.0%	-9.1%
Total Domestic Public Sector Credit	368,152	384,018	382,205	389,326	391,463	391,439	400,292	395,709	-1.1%	7.5%
Domestic Credit Facilities - Private Sector										
General Trade	183,394	185,820	188,826	189,763	189,440	190,000	193,028	194,156	0.6%	5.9%
Industry	16,034	15,817	16,048	16,064	15,977	15,543	15,575	15,622	0.3%	-2.6%
Contractors	38,803	37,108	37,470	38,045	37,115	37,395	37,619	37,374	-0.6%	-3.7%
Real Estate	171,912	171,799	179,257	182,736	186,538	186,997	186,526	189,949	1.8%	10.5%
Consumption & Others	181,518	182,647	175,486	175,469	176,758	181,461	180,020	182,194	1.2%	0.4%
Services	272,136	277,592	282,314	282,022	282,020	282,714	283,904	285,584	0.6%	4.9%
Total Domestic Private Sector Credit	863,798	870,783	879,402	884,099	887,847	894,110	896,671	904,879	0.9%	4.8%
Deposit Details (Geographic)										
Resident Deposits	806,932	841,051	834,832	833,048	839,795	847,588	842,675	843,775	0.1%	4.6%
Non-resident Deposits	179,052	189,983	196,985	199,506	195,407	199,313	195,696	198,345	1.4%	10.8%
Deposits - Public Sector (Domestic)										
Government	97,003	112,952	116,226	118,781	122,035	123,369	122,392	121,690	-0.6%	25.4%
Government Institutions	192,611	208,359	205,035	203,122	205,210	208,380	200,019	200,165	0.1%	3.9%
Semi Government Institutions	53,019	48,336	45,651	44,283	46,015	46,304	47,734	47,537	-0.4%	-10.3%
Total Public Sector Deposit	342,634	369,647	366,912	366,186	373,260	378,052	370,145	369,391	-0.2%	7.8%
Deposits - Private Sector (Domestic)										
Personal	246,383	257,233	259,338	260,984	261,513	264,086	264,087	264,806	0.3%	7.5%
Companies & Institutions	217,915	214,171	208,583	205,878	205,022	205,450	208,443	209,578	0.5%	-3.8%
Total Private Sector Deposit	464,298	471,404	467,920	466,862	466,535	469,536	472,530	474,384	0.4%	2.2%

Source: QCB

Contacts

QNB Financial Services Co. W.L.L. Contact
Center: (+974) 4476 6666
info@qnbfs.com.qa
Doha, Qatar

Saugata Sarkar, CFA, CAIA
Head of Research
saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian
Senior Research Analyst
shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA
Senior Research Analyst
phibion.makuwerere@qnbfs.com.qa

Roy Thomas
Senior Research Analyst
roy.thomas@qnbfs.com.qa

Dana Saif Al Sowaidi
Research Analyst
dana.alsowaidi@qnbfs.com.qa

qnbfs.com

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. (“QNBFS”) a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange.

Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.

COPYRIGHT: No part of this document may be reproduced without the explicit written permission of QNBFS.