



Earnings Flash Note
Al Meera Consumer Goods Co.
1Q 2025

Al Meera Consumer Goods Co. (MERS)

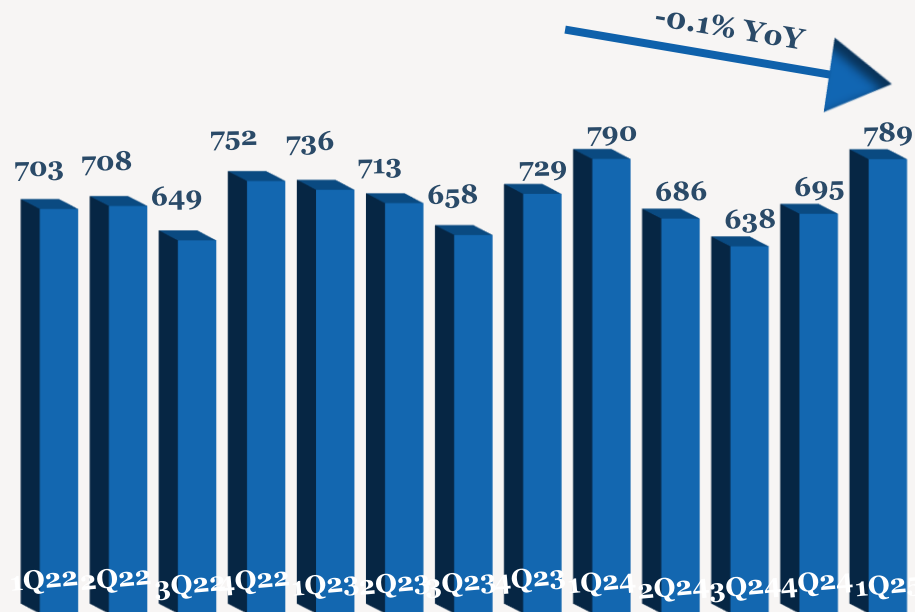
- > Net profit increased by 5.2% YoY to QR53mn (-16.9% QoQ) primarily due to lower general and administrative expenses which were down 7.7%.
- > Revenue fell by 0.1% YoY (+13.6% QoQ) to QR789mn in 1Q2025.
- > Gross profit came higher by 10.4% YoY to QR157mn (-7.0% QoQ) while the corresponding margin came higher by 1.8ppts YoY to 19.8% (-4.4ppts QoQ) in 1Q2025.
- > For 1Q2025, EPS came at QR0.26 vs. QR0.25 in 1Q2024.
- > As of 28th April 2025, the stock increased by 0.6% YTD, Outperforming the QSE Index, which was down by 2.5% YTD.
- > The stock is currently trading at a TTM P/E multiple of 16.1x, higher than its 2Y historical average of 15.6x.

1Q2025 Earnings Performance

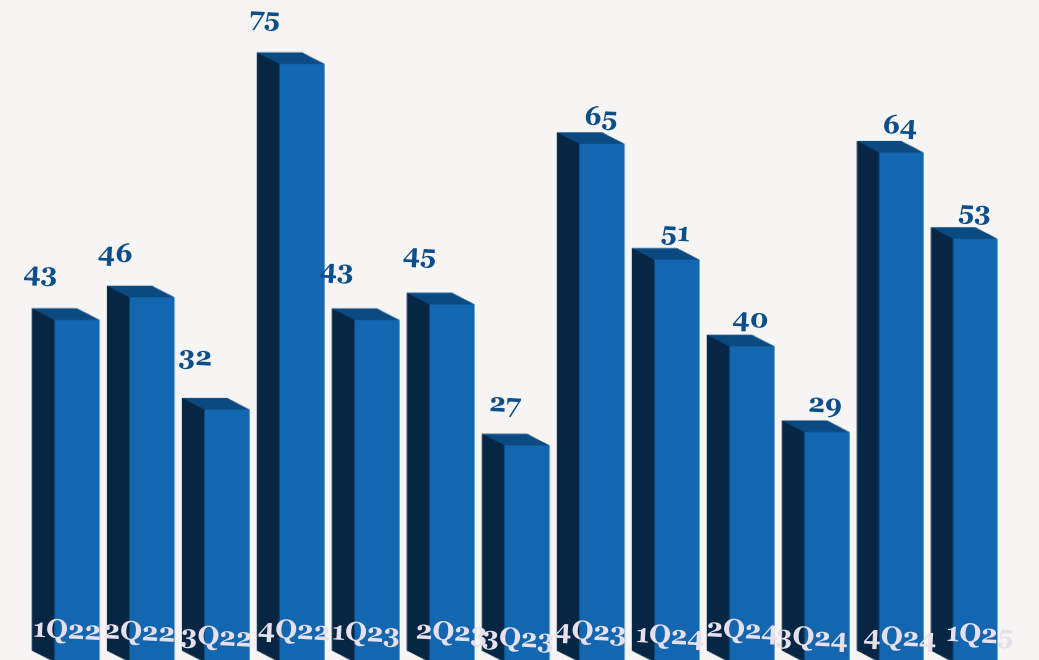
	1Q2025	1Q2024	YoY	4Q2024	QoQ
Revenue	789	790	-0.1%	695	13.6%
Gross Profit/(loss)	157	142	10.4%	168	-7.0%
Gross Margin %	19.8%	18.0%		24.2%	
Net Profit	53	51	5.2%	64	-16.9%
Net Margin %	6.8%	6.4%		9.3%	
EPS (QR)	0.26	0.25	5.2%	0.31	-16.9%

Note: Values are expressed in QR'mn unless explicitly stated

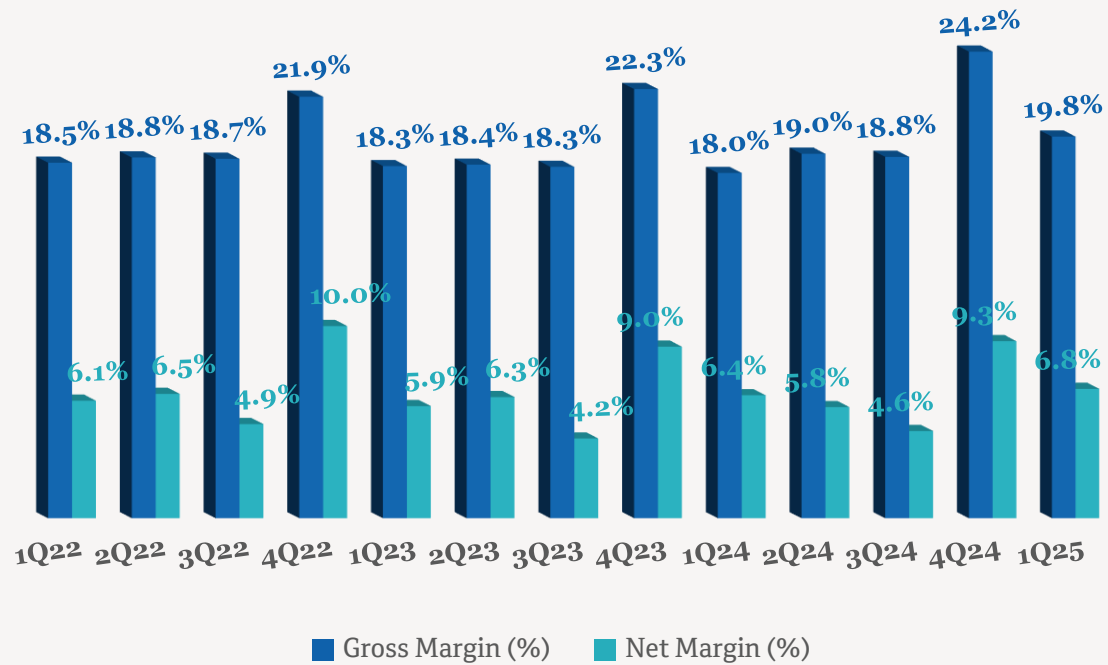
Quarterly Sales Trend (QRmn)



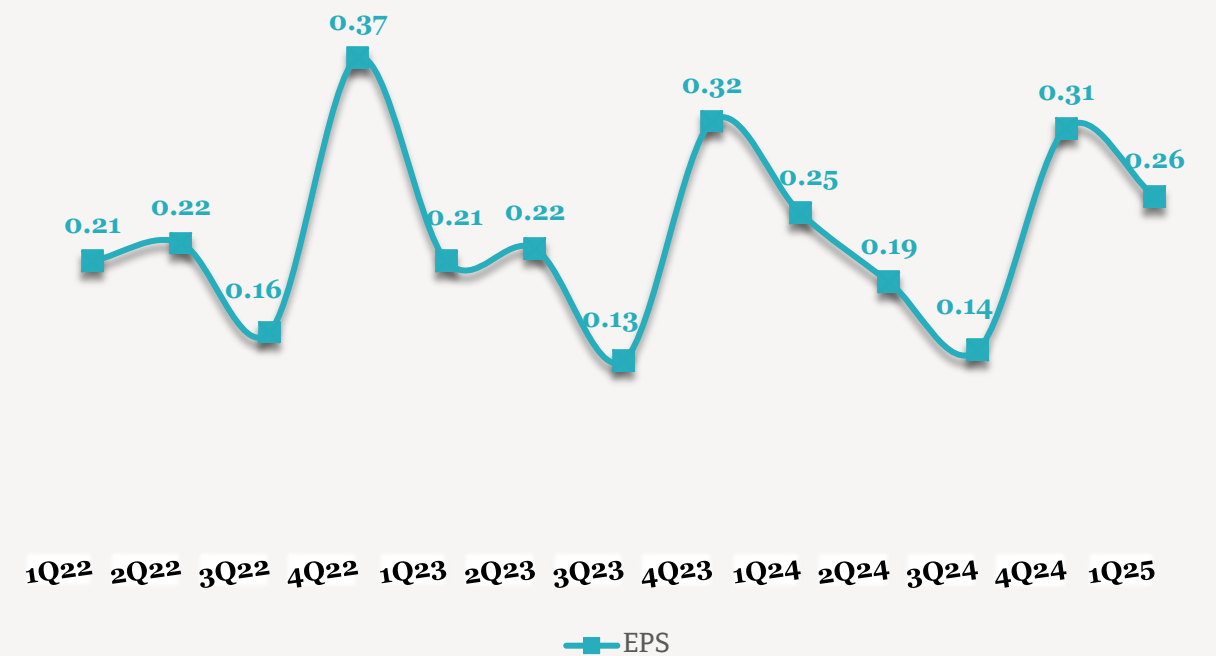
Quarterly Earnings Trend (QRmn)



Quarterly Margin Trend (%)



EPS (QR) Trend



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