

Earnings Flash Note  
Ezdan Holding Group  
3Q 2025/9M 2025



## Ezdan Holding Group (ERES)

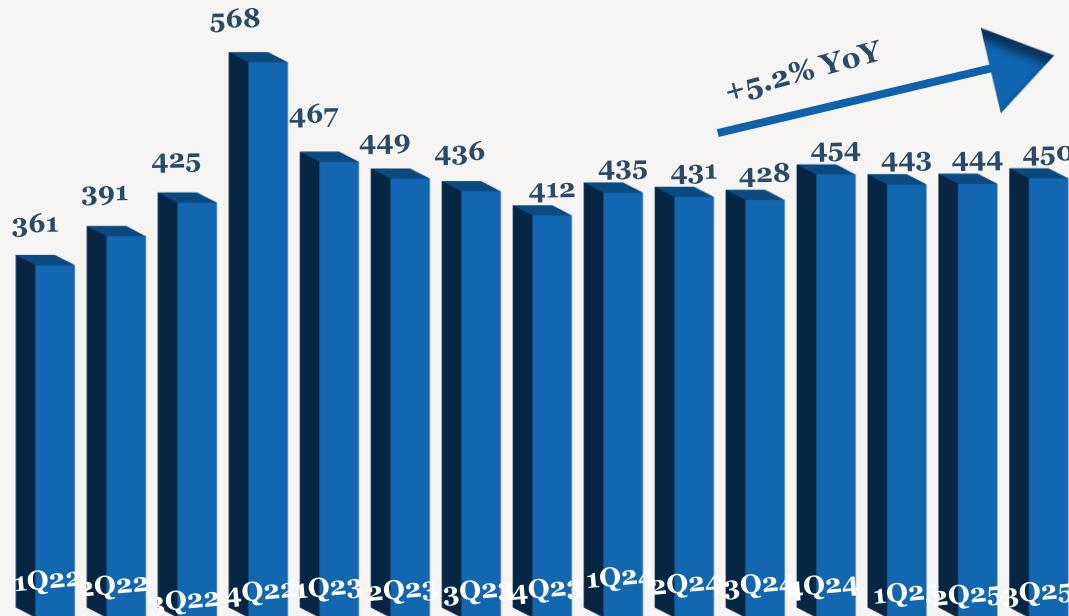
- > The company reported net profit of QR165mn in 3Q2025 as compared to net profit of QR28mn in 3Q2024 and net profit of QR270mn in 2Q2025, due to higher other income and lower finance costs. For 9M2025, net profit rose 187.8% to QR587mn.
- > Net operating profit increased by 8.4% YoY to QR386mn (+1.8% QoQ) in 3Q2025. For 9M2025, operating profit rose 4.6% to QR1,151mn.
- > Total revenue rose 5.4% YoY (+1.5% QoQ) to QR470mn in 3Q2025. For 9M2025, total revenue increased 3.0% to QR1,398mn.
- > For 3Q2025, Earnings Per Share came at QR0.006 vs. QR0.001 in 3Q2024. For 9M2025, Earnings Per Share came at QR0.022 vs. QR0.008 in 9M2024.
- > As of 13<sup>th</sup> October 2025, the stock increased 12.7% YTD, outperforming the QSE Index, which was up by 2.5% YTD.

### 3Q/9M 2025 Earnings Performance

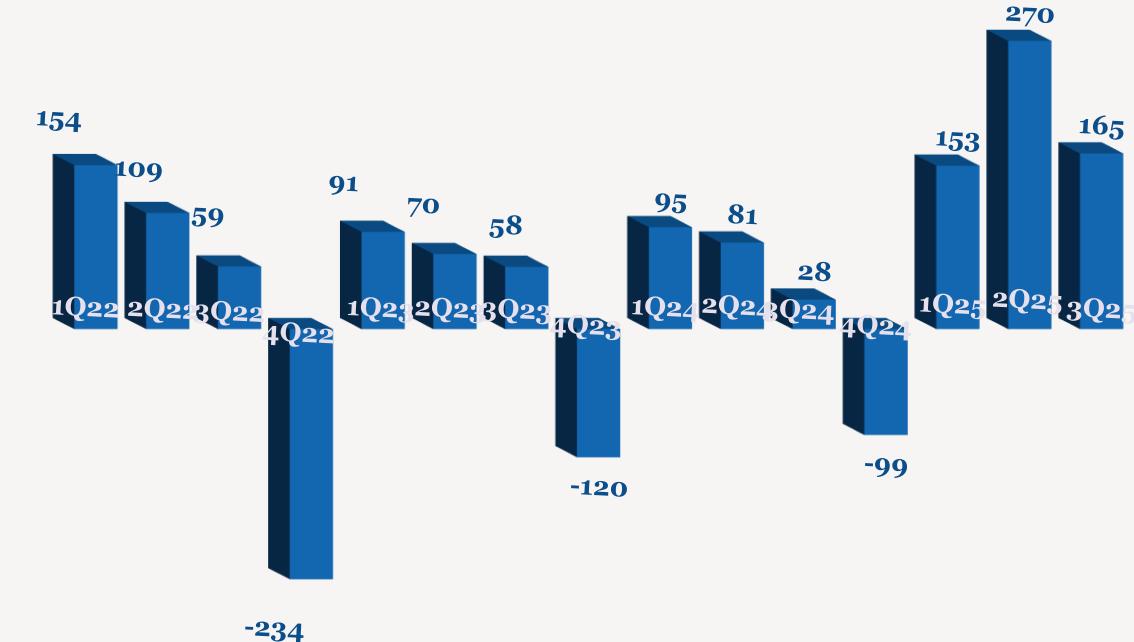
|                              | 3Q2025 | 3Q2024 | YoY    | 2Q2025 | QoQ    | 9M2025 | 9M2024 | YoY    |
|------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|
| Rental Income                | 450    | 428    | 5.2%   | 444    | 1.2%   | 1,337  | 1,293  | 3.4%   |
| Total Revenue                | 470    | 446    | 5.4%   | 463    | 1.5%   | 1,398  | 1,357  | 3.0%   |
| Net Operating Profit         | 386    | 356    | 8.4%   | 379    | 1.8%   | 1,151  | 1,101  | 4.6%   |
| Net Profit to Equity         | 165    | 28     | 495.0% | 270    | -39.0% | 587    | 204    | 187.8% |
| EPS (QR)                     | 0.006  | 0.001  | 495.0% | 0.010  | -39.0% | 0.022  | 0.008  | 187.8% |
| Investment Properties (QRbn) | 45     | 46     | -1.1%  | 45     | 0.0%   | 45     | 46     | -1.1%  |

Note: Values are expressed in QR'mn unless explicitly stated

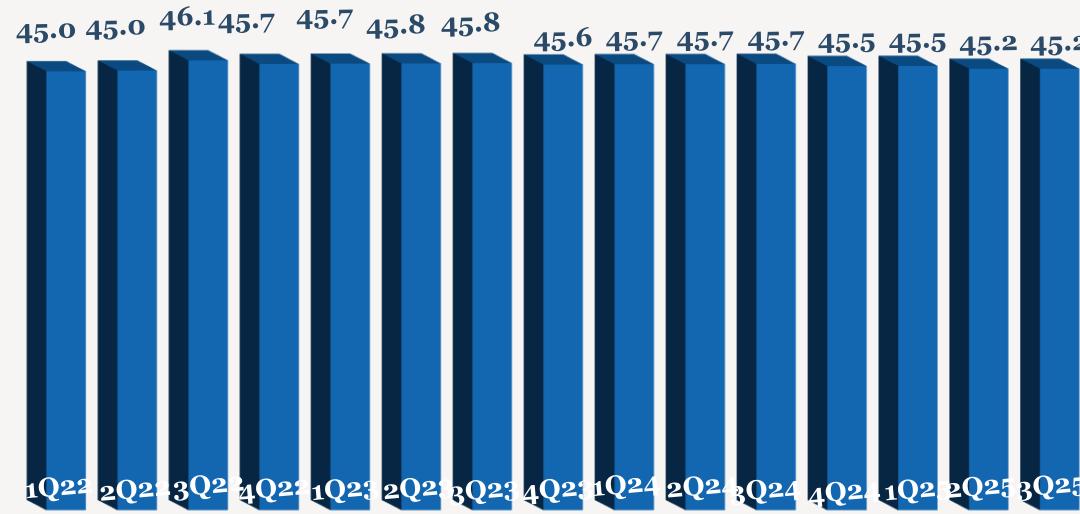
## Quarterly Rental Income Trend (QRmn)



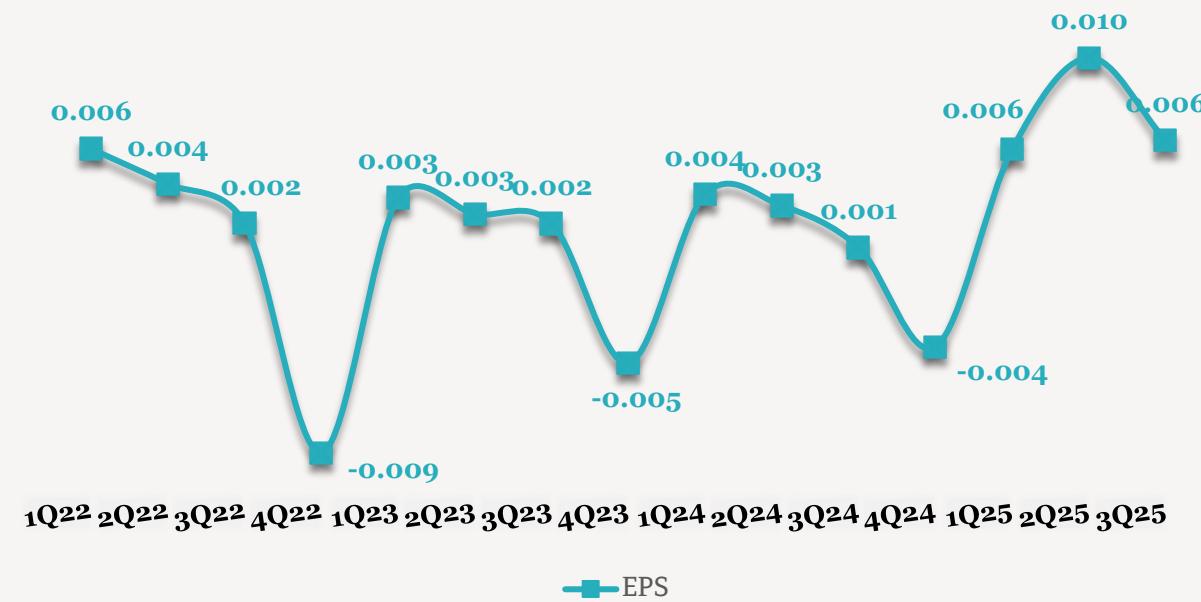
## Quarterly Earnings Trend (QRmn)



## Investment Properties (QRbn)



## EPS (QR) Trend



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