



Daily Technical Trader - Qatar

March 17, 2026



QE Index Summary

	16 March 2026	15 March 2026	Chg
Index	10,333	10,461	-1.22%
Value QR (mn)	372	332	12.04%
Trades	32,579	18,689	74.32%
Volume (mn)	128	140	-8.41%
Stocks Traded	53	54	-1.85%
Gainers	21	18	16.67%
Losers	27	33	-18.18%
Unchanged	5	3	66.67%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (15Mar -19Mar)	↓	10,333.32	10,100	10,100	10,650
Medium-term (01Mar- 31Mar)	↓	10,333.32	10,000	10,000	11,500

Weekly Company Recommendations:

Company Name

Given the current geopolitical situation, we will refrain from publishing stock recommendations for now until the situation stabilizes

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
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List of Stocks Close to Technical Levels

Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Ezdan Holding Group	ERES	22,067.1	0.841	0.844
Mesaieed Petrochemical Holding	MPHC	13,058.4	1.040	1.044
Baladna	BLDN	2,557.3	1.190	1.201
Barwa Real Estate Company	BRES	8,974.7	2.316	2.331
Doha Bank	DHBK	9,633.9	3.130	3.145

Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
QNB Group	QNBK	164,884.8	17.460	17.450
Ooredoo	ORDS	41,289.3	12.610	12.600
Qatar Electricity & Water Co.	QEWS	15,921.1	14.26	14.22
Masraf Al Rayan	MARK	21,589.1	2.210	2.190
Baladna	BLDN	2,557.3	1.190	1.160

Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	9,633.9	3.130	69.39
Qatar Cinema & Film Distribution Co	QCFS	161.2	2.560	57.07
Widam Food Co	WDAM	288.1	1.570	54.24
Salam International Investment Ltd QSC	SIIS	916.7	0.796	53.41
Ahli Bank QSC	ABQK	9,729.8	3.900	52.84

Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment Co QSC	QOIS	126.5	0.698	18.34
Gulf International Services QSC	GISS	3,950.9	2.185	19.52
Ezdan Holding Group QSC	ERES	22,067.1	0.841	22.35
Qatari Investors Group QSC	QIGD	1,721.0	1.367	26.10
Qatar Aluminium Manufacturing Co	QAMC	7,975.8	1.417	27.34

Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 128 points to close below the 10,350 mark on Monday. The RSI line continues to show weakness below the 50 zone. Key support for the Index is now seen near 10,100, while resistance is expected around 10,650.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



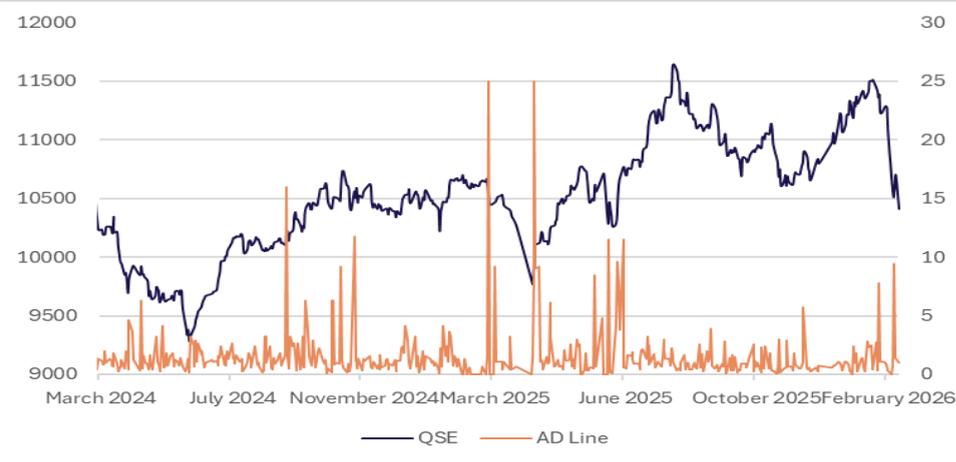
Source: Bloomberg, QNBFS Research

The QE Index continued to move lower for the fourth consecutive session, on the back of ongoing geopolitical tensions. The index has been witnessing selling pressure over the past few days, on the basis of geopolitical news flows. Meanwhile, the index closed below its important support near 10,380, showing signs of further pressure to continue. On the downside, any weakness below 10,300, can trigger further selling to test 10,200. Above 10,430 short bounce

The QE Index continued to slid lower last week on the back of geopolitical tensions, aligning with other global markets. Moreover, the index breached its latest support of the 100-WMA near 10,550, signaling downside pressure to continue. Meanwhile, the index range could be 10,100 on the downside, and 10,850 on the upside. We continue to advise to stay away in this geopolitical situation, as markets behavior can be very volatile and uncertain.

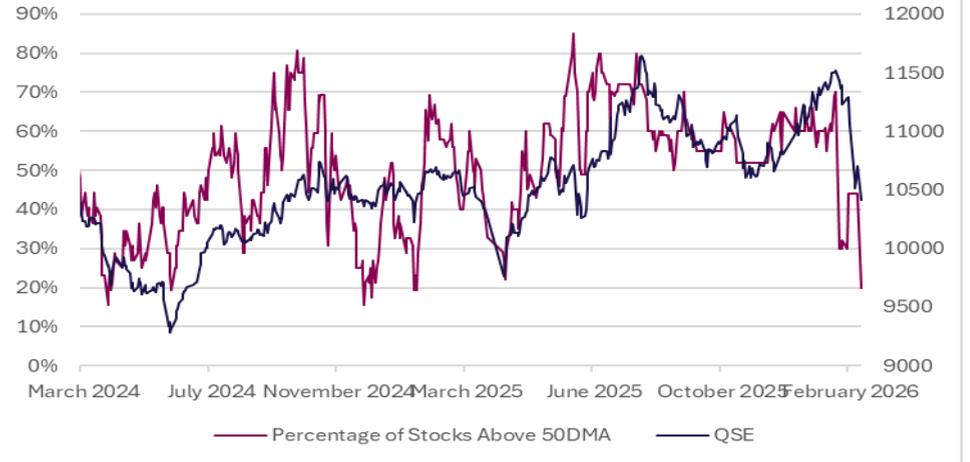
The QE Index paused its upside and failed to close above the horizontal line. The Index after tagging a monthly high near 11,520, trimmed its gains to close back inside the consolidation zone. However, the index managed to protect its 50-MWA currently near 10,985, showing signs of the upside is intact. On the higher side, any acceptance above 11,530 can push the index towards 11,750. However, any sustained weakness below 50-MWA can test its 100-MWA near the 10,500 level.

Advance/Decline Line



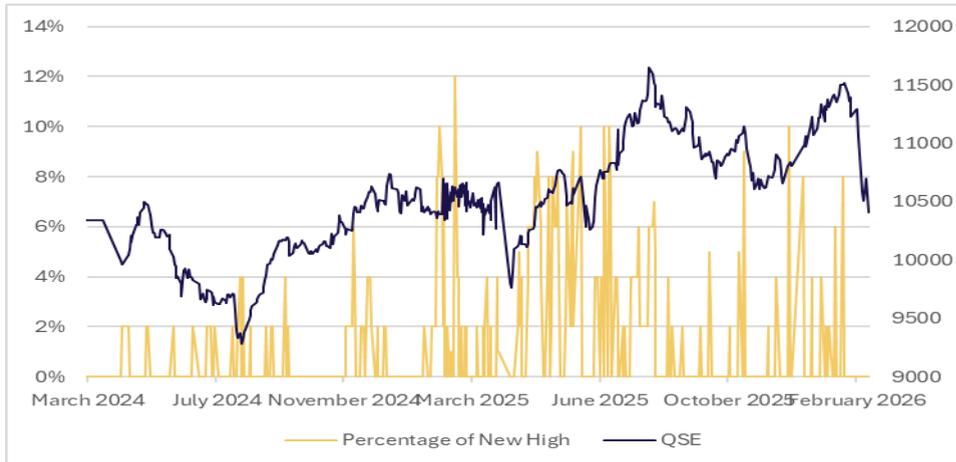
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



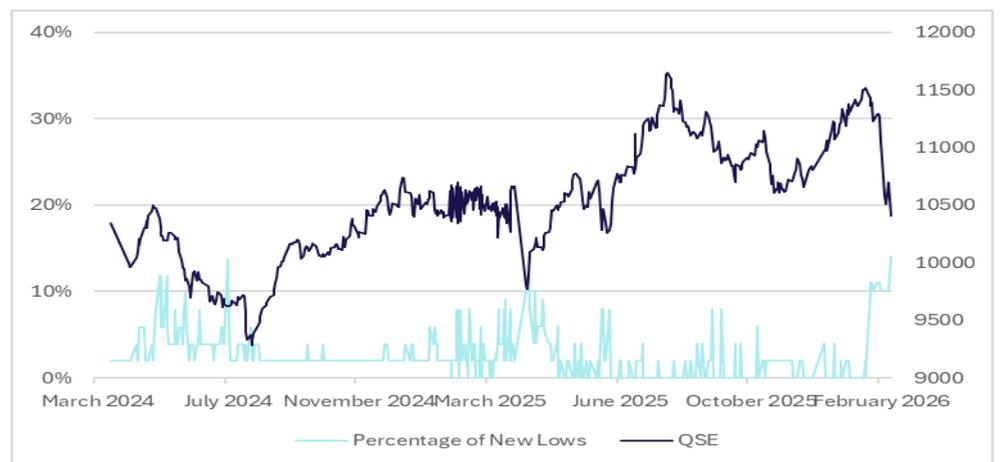
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

Source: Bloomberg, QNBFS Research

Source: Bloomberg, QNBFS Research

- Short Term

Source: Bloomberg, QNBFS Research

-Medium Term

Source: Bloomberg, QNBFS Research

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