



# Daily Technical Trader - Qatar

July 17, 2025



### QE Index Summary

	16 Jul 2025	15 Jul 2025	Chg
Index	10,811	10,817	-0.06%
Value QR (mn)	563.5	395.0	42.66%
Trades	28,432	18,627	52.64%
Volume (mn)	204	130	56.92%
Stocks Traded	52	52	0.00%
Gainers	31	27	14.81%
Losers	15	21	-28.57%
Unchanged	6	4	50.00%

Source: Qatar Stock Exchange

### Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (13Jul -17Jul)	↑	10,811.41	10,850	10,600	10,850
Medium-term (01Jul- 01Aug)	→	10,811.41	10,900	10,290	11,000

### Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QEWS	QR16.25	Positive	Short-term (13Jul -17Jul)	QR15.97	QR16.60
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

### Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MCCS	QR6.865	Positive	1 Day	QR6.812	QR6.929
ERES	QR1.123	Positive	1 Day	QR1.089	QR1.166
QAMC	QR1.380	Positive	1 Day	QR1.367	QR1.396
MCGS	QR5.613	Positive	1 Day	QR5.568	QR5.665

### List of Stocks Close to Technical Levels

#### Companies Closest to Resistance

Company	Ticker	Mcap (QRmn)	Price	Resistance
Masraf Al Rayan	MARK	21,622.5	2.33	2.34
Mesaieed Petrochemical Holding	MPHC	16,658.8	1.33	1.35
Baladna	BLDN	2,549.3	1.27	1.30
Qatar Insurance Company	QATI	6,564.9	2.01	2.05
Doha Bank	DHBK	7,620.9	2.46	2.50

#### Companies Closest to Support

Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,564.9	2.01	2.00
Ezdan Holding Group	ERES	29,787.5	1.12	1.10
Qatar Aluminium Manufacturing Company	QAMC	7,700.6	1.38	1.36
Baladna	BLDN	2,549.3	1.27	1.25
Mesaieed Petrochemical Holding	MPHC	16,658.8	1.33	1.30

#### Companies with RSI over 70 (Overbought)

Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	3,131.8	6.87	74.03
Qatar Aluminum	QAMC	7,700.6	1.38	64.09
Industries Qatar	IQCD	77,258.5	12.77	63.07
Qatar General Insurance & Reinsurance	QGRI	1,164.7	1.33	62.84
Ahli Bank	ABQK	9,753.0	3.82	61.88

#### Companies with RSI below 30 (Oversold)

Company	Ticker	Mcap (QRmn)	Price	RSI
Inma Holding Co	IHGS	186.7	3.30	36.36
Qatar Islamic Insurance	QISI	1,299.3	8.66	42.68
Dlala Brokerage & Investments Holding	DBIS	196.1	1.03	44.21
Mazaya Real Estate Development	MRDS	600.0	0.60	45.40
Aamal Co	AHCS	5,178.6	0.82	46.06

Source: Refinitiv, QNBFS Research

### Outlook

The QE Index marginally moved lower around 7 points but managed to close above the 10,800 mark. The RSI line is comfortably above the 50 zone. Meanwhile, the index support is seen around 10,600, while resistance remains around 10,850.

**QE Index- Technical Charts**



Source: Bloomberg, QNBFS Research



Source: Bloomberg, QNBFS Research



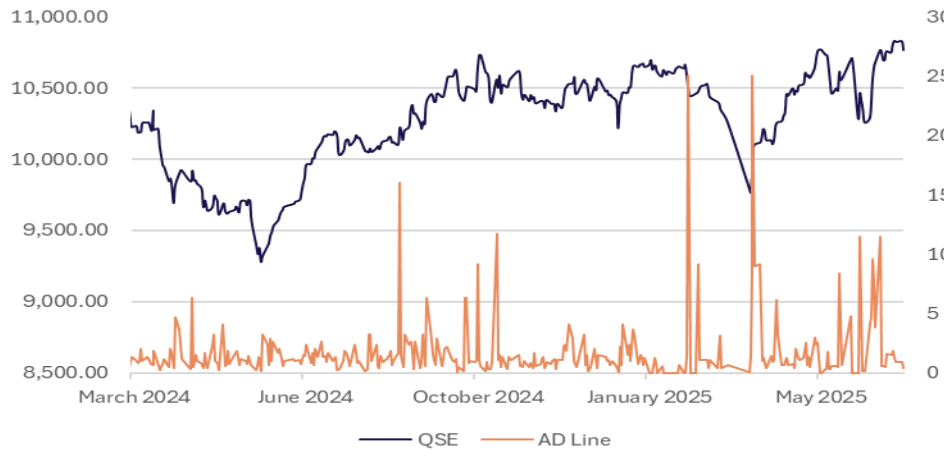
Source: Bloomberg, QNBFS Research

The QE Index slid lower marginally yesterday but managed to close above the 10,800 mark for the second consecutive day. The index is witnessing sideways movement over the past few days since moving above the ascending triangle trendline earlier. Meanwhile, the index needs to break and sustain above crucial 10,850 mark to give a strong move on the upside. However, the index may consolidate if it fails to do so. The index has support near the 10,750 level.

The Index gained for the second consecutive week. However, the index after tagging a 52 week high around 10,870, but retreated and closed the week below 10,850, moving back into the channel zone. Meanwhile, the index is near the crucial juncture of breaking out of the upper channel, and only a close above 10,850 could witness a further upside momentum which could test the 200 DMA near 11,050. However, any failure to close above 10,850 may result in rangebound movements.

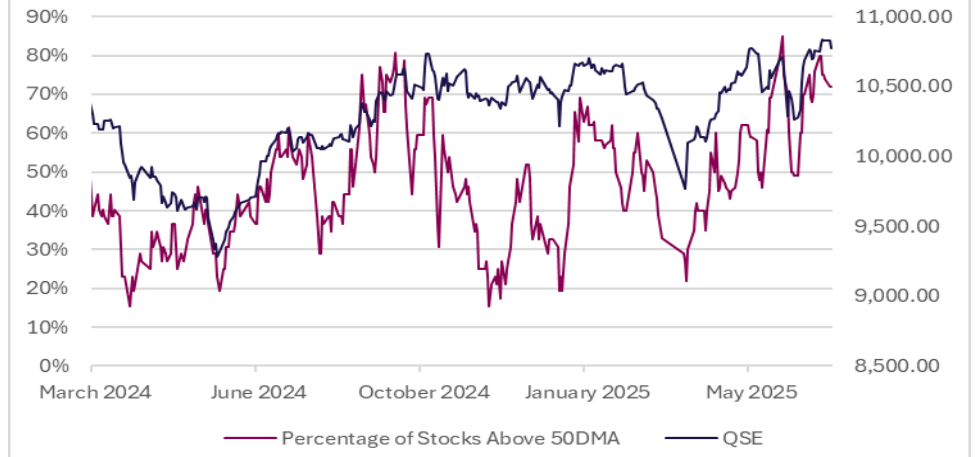
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

**Advance/Decline Line**



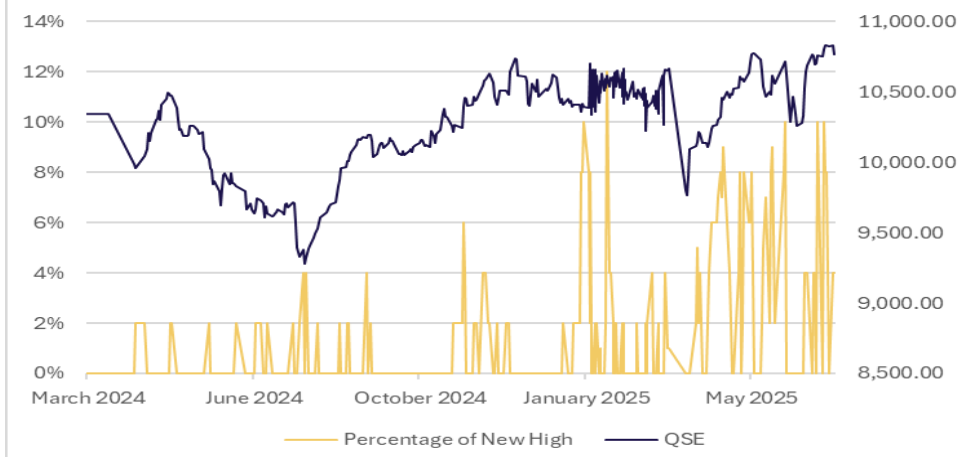
Source: Refinitiv, QNBFS Research

**Percentage of Stocks Above 50-day Moving Average**



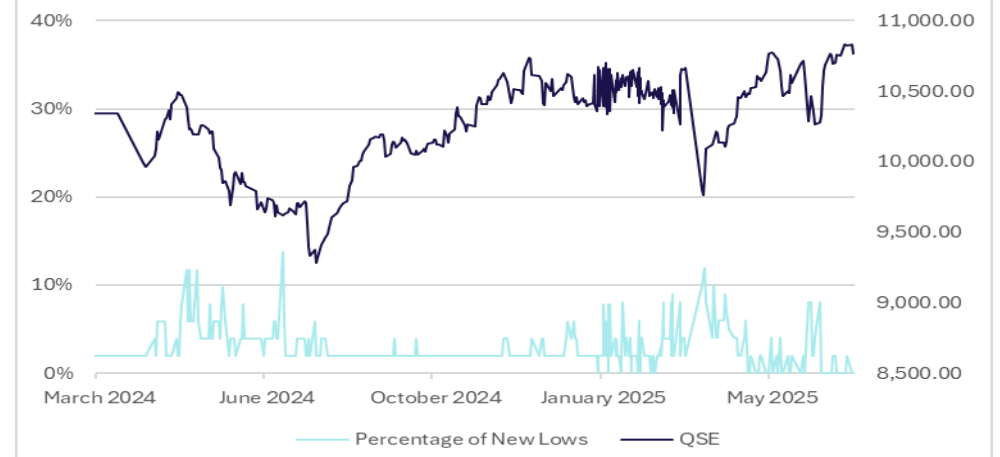
Source: Refinitiv, QNBFS Research

**Percentage of New Highs to Total Market**



Source: Refinitiv, QNBFS Research

**Percentage of New Lows to Total Market**



Source: Refinitiv, QNBFS Research

## Daily Company Recommendations

### MCCS (Mannai Corp.)



On the daily charts, the stock extended its upside momentum yesterday and developed a bullish marubozu candle closing near the upper end of the bollinger band, indicating the stock has enough steam left to rally further. The RSI is in the bullish zone. Traders can maintain buy on the stock at the current price, with a new stop loss of QR6.812 for a revised target of QR6.929.

Source: Bloomberg, QNBFS Research

### ERES (Ezdan Holding)



The stock on the daily charts closed above the channel zone and the upper end of the bollinger band with a long bullish marubozu candle, after consolidating below it over the past few days, indicating a rally ahead. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.089 for a target of QR1.166.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations



On the weekly charts the stock has been moving on the upside since breaking out of the descending trendline few weeks back, showing signs of a possible rally ahead. The stock also closed near the upper end of the bollinger band, showing strength. The weekly RSI is in the bullish zone. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR15.97 for a potential target of QR16.60.

Source: Bloomberg, QNBFS Research



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

**QAMC (Qamco) - Short Term**



The stock on the daily chart moved above the consolidation zone yesterday after closing above the ascending triangle trendline a few days back, indicating the stock may witness further upside. The RSI line is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.367 for a target of QR1.396.

Source: Bloomberg, QNBFS Research

**MCGS (Medicare) - Medium Term**



The stock on the daily chart jumped higher and moved above the horizontal line along with the upper end of the bollinger band yesterday after witnessing a consolidation, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Traders can buy the stock at the current price or on declines, with a stop loss of QR5.568 for a target of QR5.665.

Source: Bloomberg, QNBFS Research

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