



# Weekly Technical Trader - Qatar

October 11, 2026



## QE Index Summary

|               | 08 Oct 2026 | 07 Oct 2026 | Chg    |
|---------------|-------------|-------------|--------|
| Index         | 9,006       | 9,210       | -2.2%  |
| Value QR (mn) | 347         | 201         | 73.0%  |
| Trades        | 23,677      | 13,947      | 69.8%  |
| Volume (mn)   | 138         | 89          | 54.6%  |
| Stocks Traded | 54          | 53          | 1.9%   |
| Gainers       | 2           | 8           | -75.0% |
| Losers        | 47          | 38          | 23.7%  |
| Unchanged     | 5           | 7           | -28.6% |

Source: Qatar Stock Exchange

## Weekly Market Recommendations:

| Time Frame                 | Trend | Current Level | Target | Support | Resistance |
|----------------------------|-------|---------------|--------|---------|------------|
| Short-term (11Oct -15Oct)  | ↓     | 9,005.61      | 9,000  | 9,000   | 9,375      |
| Medium-term (01Oct- 31Oct) | ↓     | 9,005.61      | 8,600  | 8,500   | 9,750      |

## Weekly Company Recommendations:

| Company Name | Current Price | View     | Time Frame                 | Support | Resistance |
|--------------|---------------|----------|----------------------------|---------|------------|
| MCCS         | QR5.126       | Positive | Short-term (11Oct -15Oct)  | QR4.991 | QR5.285    |
| DBIS         | QR1.740       | Positive | Medium-term (01Oct- 31Oct) | QR1.664 | QR1.870    |

## Daily Company Recommendations:

| Company Name | Current Price | View     | Time Frame | Support | Resistance |
|--------------|---------------|----------|------------|---------|------------|
| MCCS         | QR5.126       | Positive | 1 Day      | QR5.088 | QR5.165    |
| DBIS         | QR1.730       | Positive | 1 Day      | QR1.716 | QR1.747    |
| QIGD         | QR1.840       | Positive | 1 Day      | QR1.824 | QR1.861    |
| VFQS         | QR2.400       | Positive | 1 Day      | QR2.377 | QR2.430    |

## List of Stocks Close to Technical Levels

| Companies Closest to Resistance       |        |             |       |            |
|---------------------------------------|--------|-------------|-------|------------|
| Company                               | Ticker | Mcap (QRmn) | Price | Resistance |
| Baladna                               | BLDN   | 3,253.5     | 1.214 | 1.222      |
| Ezdan Holding Group                   | ERES   | 20,689.5    | 0.780 | 0.787      |
| Doha Bank                             | DHBK   | 7,503.1     | 2.420 | 2.425      |
| Mesaieed Petrochemical Holding        | MPHC   | 12,098.3    | 0.963 | 0.973      |
| Qatar Aluminium Manufacturing Company | QAMC   | 6,975.2     | 1.250 | 1.252      |

| Companies with RSI over 70 (Overbought)  |        |             |       |       |
|------------------------------------------|--------|-------------|-------|-------|
| Company                                  | Ticker | Mcap (QRmn) | Price | RSI   |
| Qatari Investors Group                   | QIGD   | 2,287.6     | 1.840 | 65.49 |
| Qatar Oman Investment Co                 | QOIS   | 144.0       | 0.800 | 64.86 |
| Dlala Brokerage & Investments Holding Co | DBIS   | 329.4       | 1.730 | 60.16 |
| Qatar Insurance Co                       | QATI   | 6,434.2     | 1.970 | 55.36 |
| Widam Food Co                            | WDAM   | 266.4       | 1.480 | 54.53 |

Source: Refinitiv, QNBFS Research

## Outlook

The QE Index lost around 204 points to close near the 9,000 mark on Thursday. The RSI line is in the oversold zone. Strong support is seen near 9,000, while strong resistance is expected around 9,375.

| Companies Closest to Support     |        |             |       |         |
|----------------------------------|--------|-------------|-------|---------|
| Company                          | Ticker | Mcap (QRmn) | Price | Support |
| QNB Group                        | QNBK   | 1,41,040.3  | 15.27 | 15.22   |
| Qatar Gas Transport Company Ltd. | QGTS   | 21,274.6    | 3.840 | 3.834   |
| Mesaieed Petrochemical Holding   | MPHC   | 12,098.3    | 0.963 | 0.958   |
| Barwa Real Estate Company        | BRES   | 8,016.0     | 2.060 | 2.055   |
| Gulf International Services      | GISS   | 2,917.7     | 1.570 | 1.562   |

| Companies with RSI below 30 (Oversold)  |        |             |       |       |
|-----------------------------------------|--------|-------------|-------|-------|
| Company                                 | Ticker | Mcap (QRmn) | Price | RSI   |
| Mosanada Facilities Management Services | MFMS   | 552.4       | 7.892 | 0.43  |
| National Leasing                        | NLCS   | 321.6       | 0.650 | 16.28 |
| Zad Holding Co                          | ZHCD   | 2,885.7     | 10.04 | 18.18 |
| Qatar Islamic Insurance Group           | QISI   | 1,065.8     | 7.105 | 20.53 |
| Qatar Aluminum Manufacturing Co         | QAMC   | 6,975.2     | 1.250 | 20.79 |

## QE Index- Technical Charts

### Daily



Source: Bloomberg, QNBFS Research

### Weekly



Source: Bloomberg, QNBFS Research

### Monthly



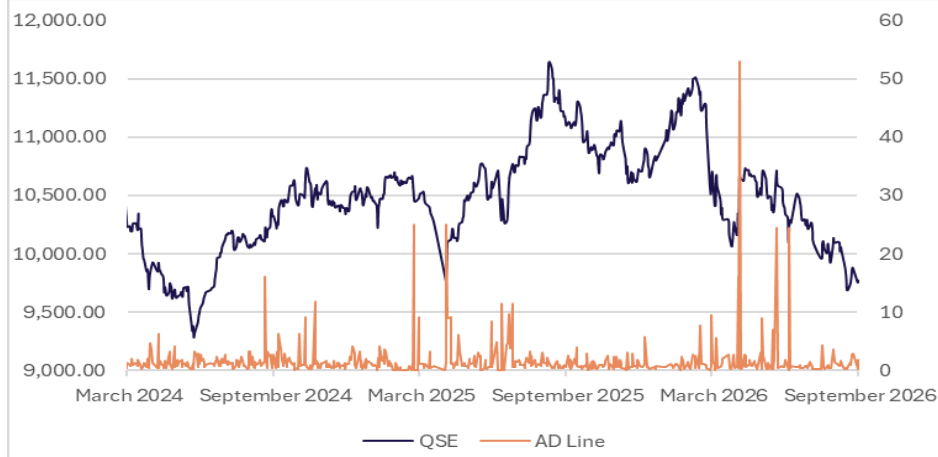
Source: Bloomberg, QNBFS Research

The QE Index slid lower for the third consecutive session and hit a fresh 52-week low. The Index has been moving lower in the descending channel, over the past few days, and is witnessing heavy downside pressure. Meanwhile, the Index after testing its intraday high near 9,240, failed to make any further progress and witnessed heavy profit-booking. The Index has immediate psychological support near 9,000. Any sustained weakness below it, can start fresh selling and test 8,900.

The QE Index continued its downside move for the fourth consecutive week, hitting a fresh 52-week low. Moreover, the Index has reached its lowest level for the past 6 years, and if it breaks below 9,000, it will be a negative sign. Trend remains on the bearish side, and the Index is currently near its important 9,000 psychological level. The Index needs to protect it, for showing some reversal hopes. However, acceptance below it, can result in further round of bearish phase, which can pull the Index further down towards 8,500.

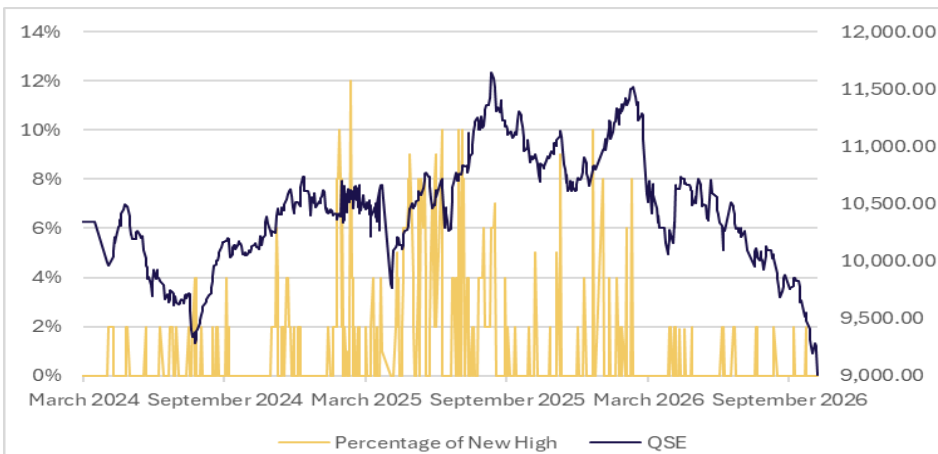
The QE Index has been sliding lower over the past few months, on the back of heavy profit-booking. Meanwhile, the Index failed to make any further headway towards its 200-MWA currently near 10,130 and declined further, hitting its 52-week low. The Index can continue to witness heavy profit-booking, on the back of geopolitical news flow, and sustained weakness. The Index has immediate psychological support near 9,000, however, acceptance below it, may drag the Index further lower, to test 8,800. Only above 10,130, some relief is expected.

#### Advance/Decline Line



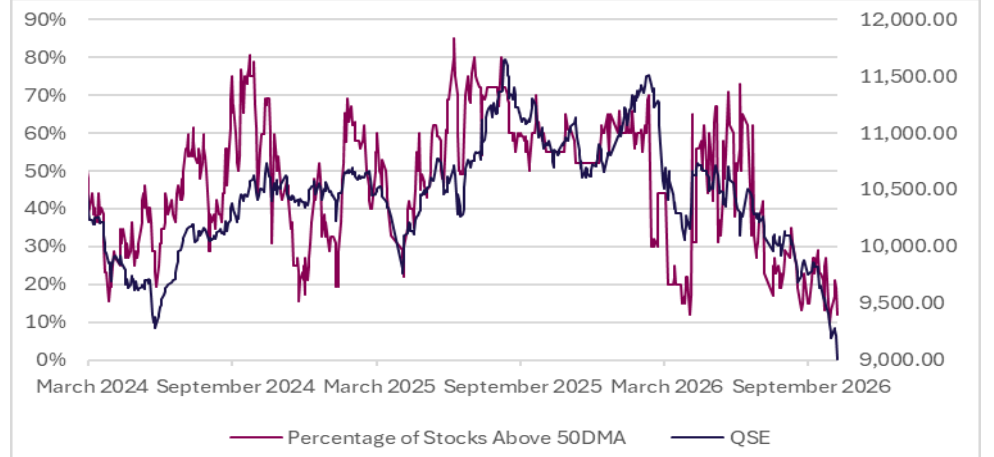
Source: Refinitiv, QNBFS Research

#### Percentage of New Highs to Total Market



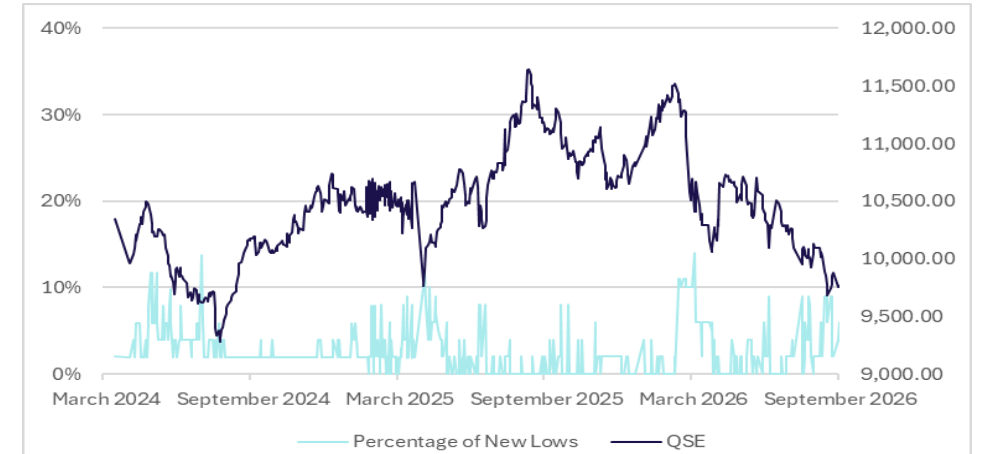
Source: Refinitiv, QNBFS Research

#### Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

#### Percentage of New Lows to Total Market



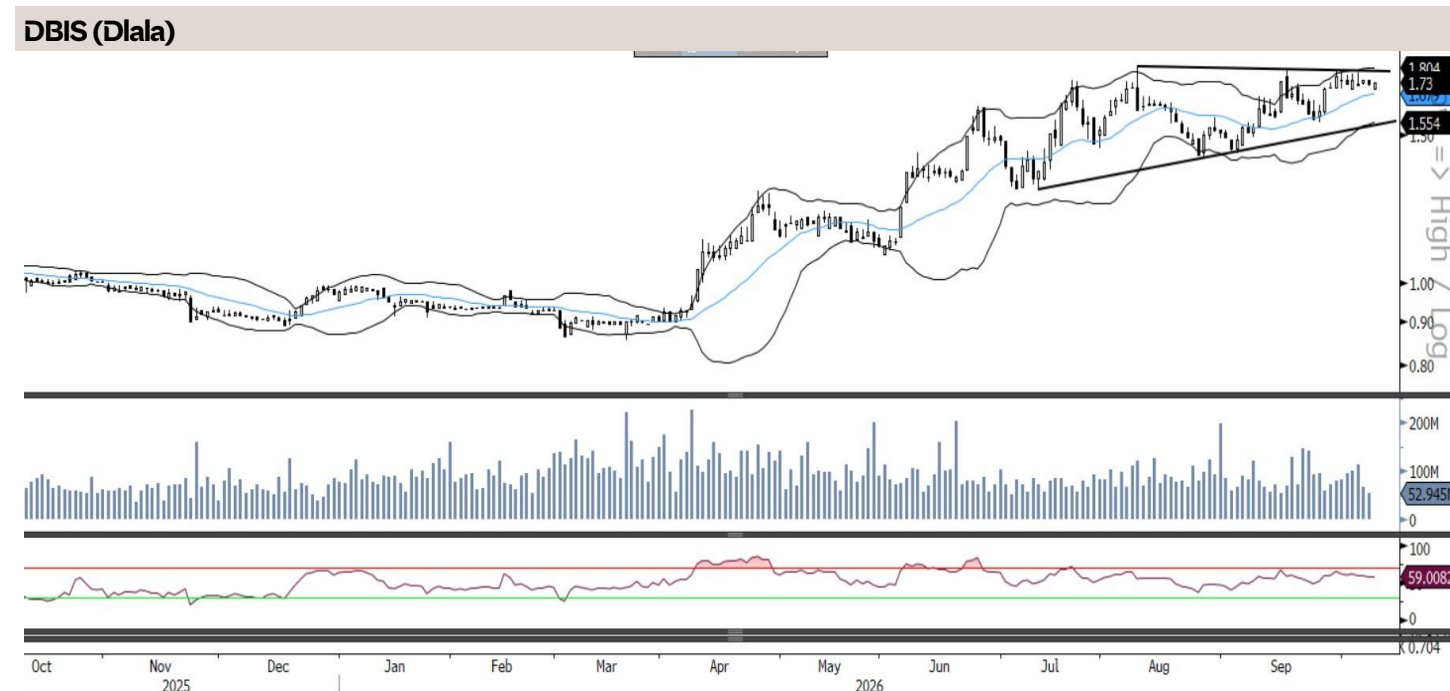
Source: Refinitiv, QNBFS Research

## Daily Company Recommendations



MCCS temporarily moved below the ascending trendline, however later recovered and gained, showing signs of the upside is intact. The RSI line is moving up. Traders can initiate buy positions above QR5.148, for a target of QR5.165, with a stop loss at QR5.088.

Source: Bloomberg, QNBFS Research



DBIS has been staying above the mid-bollinger band of the ascending triangle, indicating signs of the breakout is likely to trigger an upside. The RSI is in the bullish zone. Traders can initiate buy position above QR1.736, for a target of QR1.747, with a stop loss at QR1.716.

Source: Bloomberg, QNBFS Research

## Weekly Company Recommendations

### MCCS (Mannai Corp.)



On the weekly charts, MCCS has been in a consolidation phase over the past few weeks, however, the stock breached its 50-WMA and is now attempting to cross the descending trendline along with its 100-WMA and 200-WMA. The RSI is in moving up towards the 50 zone. Traders can initiate buy positions only above QR5.178, for a target of QR5.285, with a stop loss at QR4.991.

Source: Bloomberg, QNBFS Research

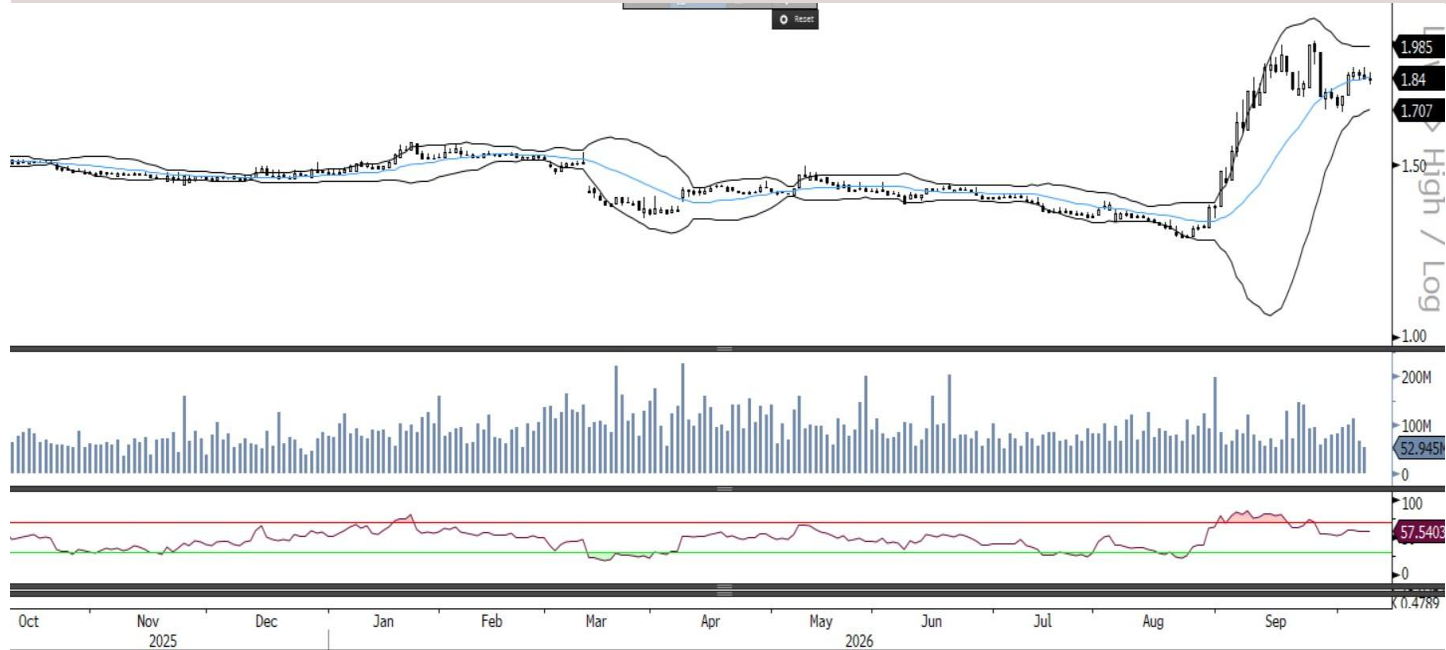
### DBIS (Dlala)



On the monthly charts, DBIS after a long consolidation and has come out of the range and is moving on the upside over the past few months, indicating the stock has upside potential. Moreover, the stock breached its 100-MWA and closed above it, after three failed attempts earlier, showing strength. The RSI line is in the bullish zone. Investors can consider buying the stock only above QR1.810, for a target of QR1.870, with a stop loss at QR1.664.

Source: Bloomberg, QNBFS Research

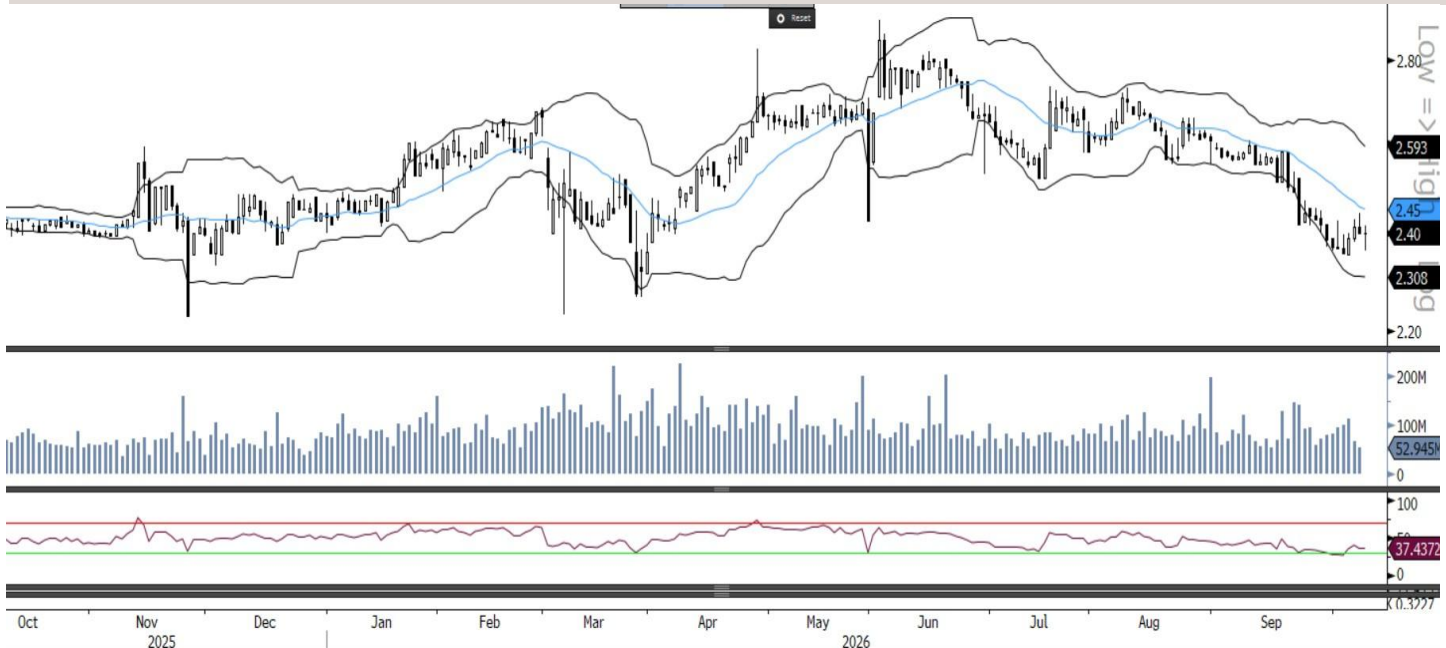
#### QIGD (The Investors) - Short Term



QIGD has been flirting near its mid-bollinger band over the past few days, indicating a possibility of an upside pullback. The RSI is in the buy zone. Traders can initiate buy position above QR1.853, for a target of QR1.865, with a stop loss at QR1.824.

Source: Bloomberg, QNBFS Research

#### VFQS (Vodafone Qatar)- Medium Term



VFQS has been rebounding and is attempting a move towards its mid-bollinger band. Traders can initiate buy positions above QR2.416, for a target of QR2.430, with a stop loss at QR2.377.

Source: Bloomberg, QNBFS Research

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