



Daily Technical Trader - Qatar

July 10, 2025



QE Index Summary

	09 Jul 2025	08 Jul 2025	Chg
Index	10,829	10,833	-0.04%
Value QR (mn)	320.3	430.7	-25.63%
Trades	14,943	26,226	-43.02%
Volume (mn)	110.7	144.9	-23.60%
Stocks Traded	52	53	-1.89%
Gainers	22	25	-12.00%
Losers	25	20	25.00%
Unchanged	5	8	-37.50%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (06Jul -10Jul)	↑	10,829.86	10,850	10,550	10,850
Medium-term (01Jul- 01Aug)	→	10,829.86	10,900	10,290	11,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
BLDN	QR1.283	Positive	Short-term (06Jul -10Jul)	QR1.233	QR1.350
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QIBK	QR22.77	Positive	1 Day	QR22.67	QR23.00
ERES	QR1.044	Positive	1 Day	QR1.034	QR1.057
DUBK	QR3.675	Positive	1 Day	QR3.639	QR3.704
SIIS	QR0.681	Positive	1 Day	QR0.668	QR0.695

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Gas Transport Company Ltd.	QGTS	27,012.2	4.85	4.90
Baladna	BLDN	2,578.2	1.29	1.30
Masraf Al Rayan	MARK	21,583.1	2.32	2.37
Barwa Real Estate Company	BRES	10,704.5	2.75	2.79
Ooredoo	ORDS	40,437.7	12.61	12.66

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Islamic Bank	QIBK	53,538.1	22.77	22.74
Qatar Fuel Company	QFLS	15,256.9	15.37	15.36
Doha Bank	DHBK	7,908.8	2.55	2.50
Mesaieed Petrochemical Holding	MPHC	16,915.6	1.35	1.30
Qatar Aluminium Manufacturing Company	QAMC	7,591.5	1.36	1.30

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp QSC	MCCS	2,755.9	5.93	74.12
Meeza Qstp LLC	MEZA	2,073.5	3.16	58.06
Qatar Cinema & Film Distribution Co	QCFS	153.7	2.45	57.60
Estithmar Holding QPSC	IGRD	12,278.3	3.28	57.56
Qatar Fuel QSC	QFLS	15,256.9	15.37	56.48

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Inma Holding Co	IHGS	186.1	3.29	37.02
QLM Life & Medical Insurance Company	QLMI	694.6	1.98	40.14
Mazaya Real Estate Development	MRDS	600.2	0.60	41.18
Aamal Co	AHCS	5,129.9	0.82	41.52
Damaan Islamic Insurance company	BEMA	750.4	3.80	42.71

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined marginally around 4 points on Wednesday. The RSI line is looking strong with no immediate trend reversal signs. Meanwhile, the index support is seen around 10,550, while resistance remains around 10,850.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



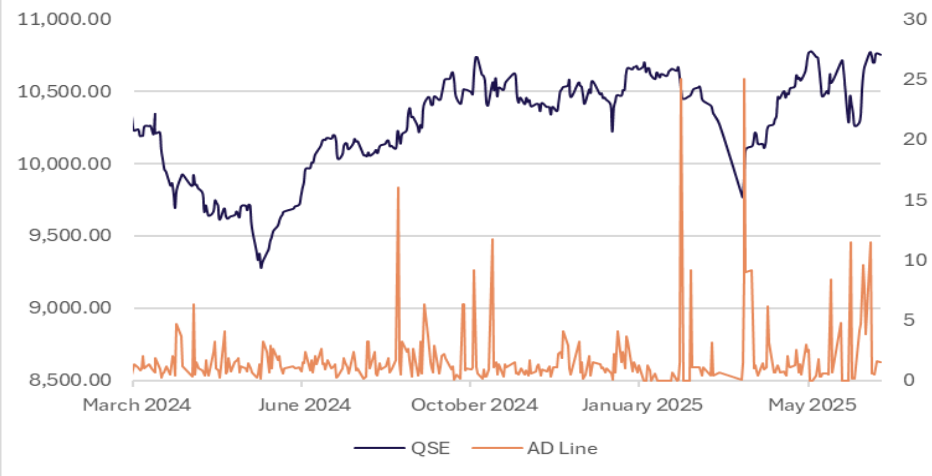
Source: Bloomberg, QNBFS Research

The QE Index tagged a 52-week high near 10,870 yesterday, but later again trimmed its gains, as it could not cling onto it. The index did not breach the crucial 10,850 level on a closing basis required for the upside momentum to continue. Meanwhile, the index needs to close and sustain above the 10,850 level to witness a major trend which could test the 11,000 level and beyond. On the downside, the index has immediate support near the 10,800 level.

The Index moved higher last week and is currently near the upper end of the channel zone. The index has been locked in a range of 10,850 on the upside and 9,500 on the downside for several weeks now. Meanwhile, the index may enter into a new trajectory and test the 200 weekly moving average near the 11,050 level only if it manages to close above the 10,850 level on a weekly closing basis. However, any failure to close above 10,850 may result in going back into the consolidation zone.

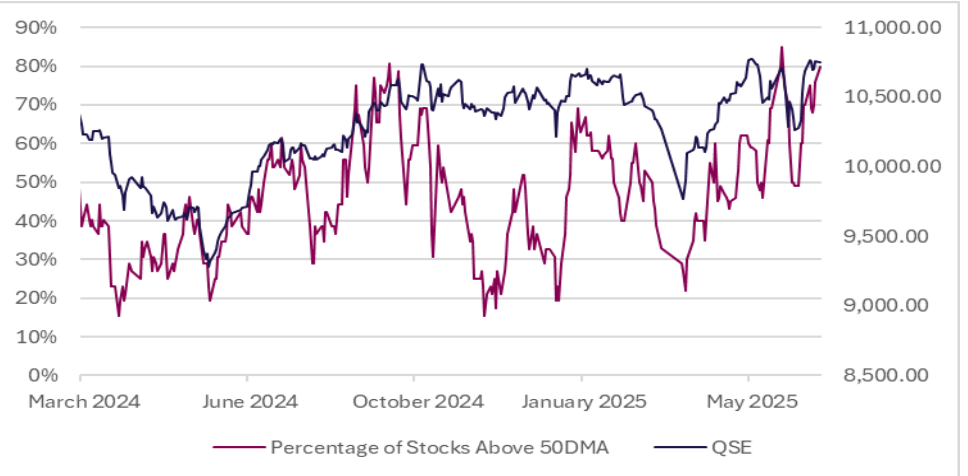
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



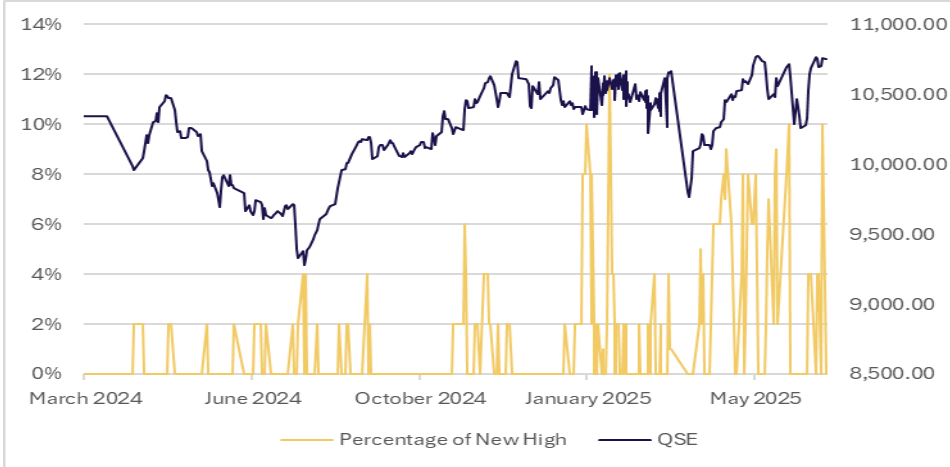
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



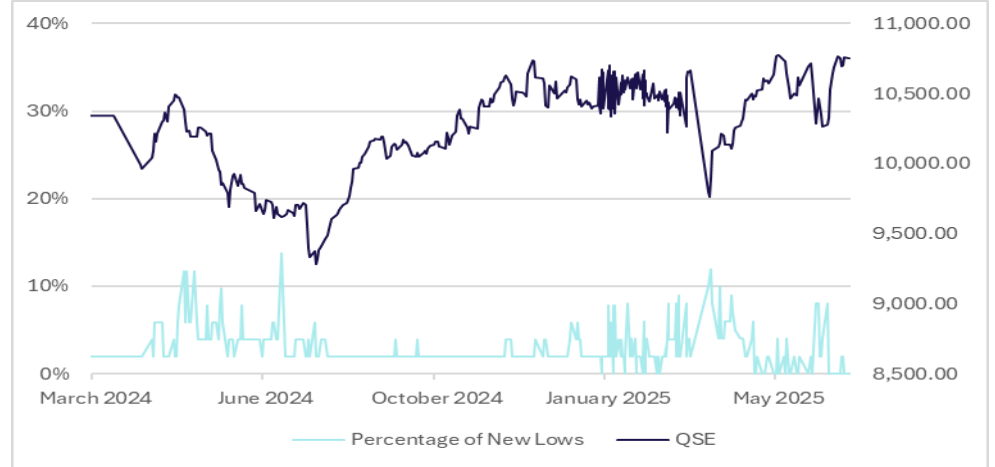
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock continued with its gains yesterday and moved further up close to the upper end of the bollinger band, indicating the rally may extend further. The RSI is in the bullish zone. Traders can maintain buy on the stock, with a new stop loss of QR22.67 for a revised target of QR23.00.

Source: Bloomberg, QNBFS Research



The stock on the daily charts has been trending in the horizontal channel over the past few days and developed a bullish marubozu candle, showing signs of a further upside potential. The RSI line is in the buy zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR1.034 for a target of QR1.057.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations



On the weekly charts the stock managed to breach and close above the ascending triangle trendline, showing signs of a potential upside. The stock also closed near the upper end of the bollinger band, indicating the stock has enough strength to rally further on the upside. The weekly RSI is on the buy zone. Traders can consider buying the stock at the current price or add positions above 1.295, with a stop loss of QR1.233 for a potential target of QR1.350.

Source: Bloomberg, QNBFS Research



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

DUBK (Dukhan Bank) - Short Term



The stock on the daily charts is moving in an ascending triangle pattern over the past few days and is moving on the upside, indicating the stock may test the upper end of the trendline. The RSI line supports this bullish observation. Traders can buy the stock at the current price or on declines, with a stop loss of QR3.639 for a target of QR3.704.

Source: Bloomberg, QNBFS Research

SIIS (Salam International) - Medium Term



The stock on the daily chart is gradually gaining strength in an ascending triangle pattern over the past few days since bouncing back from the mid bollinger band earlier, indicating positive signs. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QRO.668 for a target of QRO.695.

Source: Bloomberg, QNBFS Research

Contacts

QNB Financial Services Co. W.L.L.

Contact Center: (+974)4476 6666

info@qnbfs.com.qa

Doha, Qatar

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

Disclaimer and Copyright Notice: This publication has been prepared by QNB Financial Services Co. W.L.L. ("QNBFS") a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange. Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.