



Daily Technical Trader - Qatar

July 02, 2025



QE Index Summary

	01 Jul 2025	30 Jun 2025	Chg
Index	10,698	10,749	-0.47%
Value QR (mn)	307	481	-36.17%
Trades	18,968	25,564	-25.80%
Volume (mn)	115	178	-35.39%
Stocks Traded	52	52	0.00%
Gainers	17	13	30.77%
Losers	30	37	-18.92%
Unchanged	5	2	150.00%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (29Jun -03Jul)	↑	10,698.39	10,800	10,535	10,850
Medium-term (01Jul- 01Aug)	➡	10,698.39	10,850	10,290	11,000

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.355	Positive	Short-term (29Jun -03Jul)	QR1.313	QR1.404
QATI	QR2.127	Positive	Medium-term (01Jul- 01Aug)	QR2.044	QR2.260

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
MKDM	QR2.860	Positive	1 Day	QR2.837	QR2.900
MHAR	QR2.346	Positive	1 Day	QR2.331	QR2.369
BLDN	QR1.278	Positive	1 Day	QR1.262	QR1.295
MCCS	QR5.679	Positive	1 Day	QR5.658	QR5.705

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Qatar Fuel Company	QFLS	14,834.8	14.83	14.85
Masraf Al Rayan	MARK	21,564.4	2.30	2.35
Barwa Real Estate Company	BRES	10,755.3	2.76	2.80
Industries Qatar	IQCD	74,420.7	12.31	12.36
Estithmar Holding	IGRD	12,277.7	3.27	3.29

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Mannai Corp	MCCS	2,405.9	5.68	74.94
Qatar Cinema & Film Distribution Co	QCFS	162.7	2.44	61.45
Medicare Group	MCGS	1,454.9	5.20	61.07
Estithmar Holding	IGRD	12,277.7	3.27	60.67
Qatar Insurance Co	QATI	6,919.4	2.04	60.16

Source: Refinitiv, QNBFS Research

Outlook

The QE Index declined around 51 points yesterday to close just below the 10,700 mark. The RSI line is above 50 but slightly tilting downwards. Meanwhile, the index support is around 10,535, while resistance is seen around 10,850.

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Gas Transport Company Ltd.	QGTS	27,370.5	4.99	4.99
Ezdan Holding Group	ERES	27,159.3	1.03	1.00
Qatar Aluminium Manufacturing Company	QAMC	7,531.0	1.35	1.32
Mesaieed Petrochemical Holding	MPHC	16,842.9	1.33	1.30
Barwa Real Estate Company	BRES	10,755.3	2.76	2.72

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Vodafone Qatar	VFQS	10,016.1	2.35	43.70
Mesaieed Petrochemical Holding Co	MPHC	16,842.9	1.33	44.22
Damaan Islamic Insurance company	BEMA	750.8	3.77	44.71
Aamal Co	AHCS	5,076.5	0.81	44.79
Inma Holding Co	IHGS	190.7	3.38	45.98

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



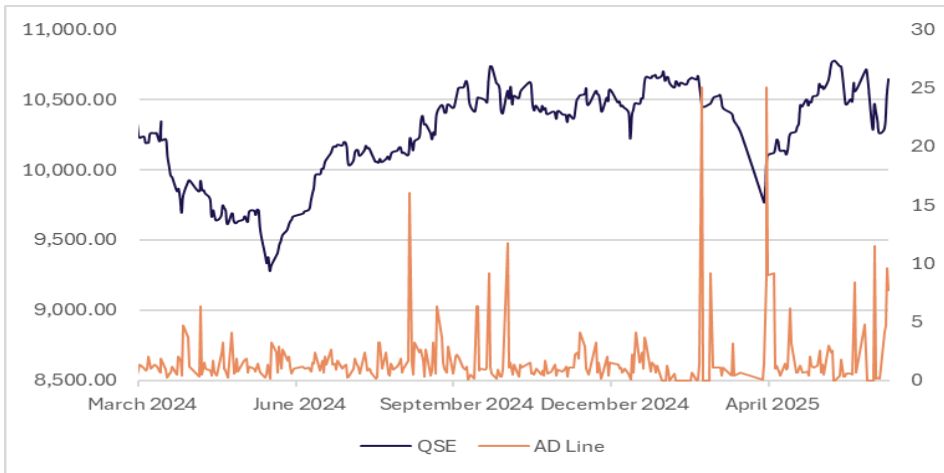
Source: Bloomberg, QNBFS Research

The QE Index failed to make any further headway above 10,765 and moved lower yesterday on the back of profit-taking. The index momentarily moved above 10,765 but failed to cling onto it and slipped down. However, the index is still above the descending trendline support near 10,650, keeping its upside move intact for now. Meanwhile, the index needs to sustain above 10,765 to witness an upside move towards 10,800. Contrary, a dip below 10,650 may test mid-bollinger near 10,540.

The Index protected its weekly 100 DMA currently near 10,250 and bounced back swiftly closing above the weekly 50 DMA near 10,420 and the mid-bollinger band near 10,460, showing positive signs. Moreover, the index also developed a bullish engulfing candle on the weekly charts, indicating a reversal signal towards the upside. Meanwhile, the index may enter a new trajectory if it manages to breach 10,850 and can then target 11,040. However, a dip below 10,420 can result in testing 10,250.

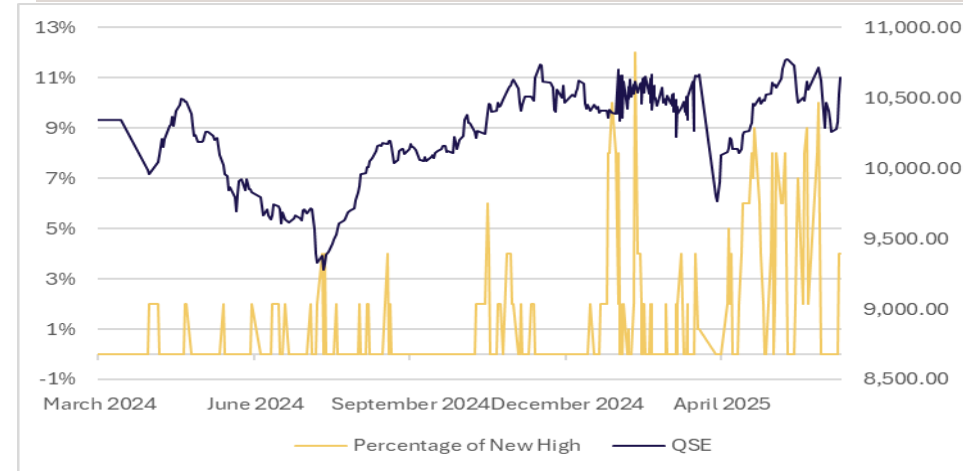
The QE Index after testing its monthly low near 10,200 bounced back and once again managed to protect its support near the mid-bollinger band, keeping its upside hopes alive. However, the index needs to break the range above 10,850 and sustain above it to test its 50 monthly average near 11,000. Meanwhile, the index 100 DMA is near 10,350 and monthly bollinger band support is near 10,290. Any breach below the monthly bollinger band currently near 10,290 may result in dragging the index lower to test 10,000.

Advance/Decline Line



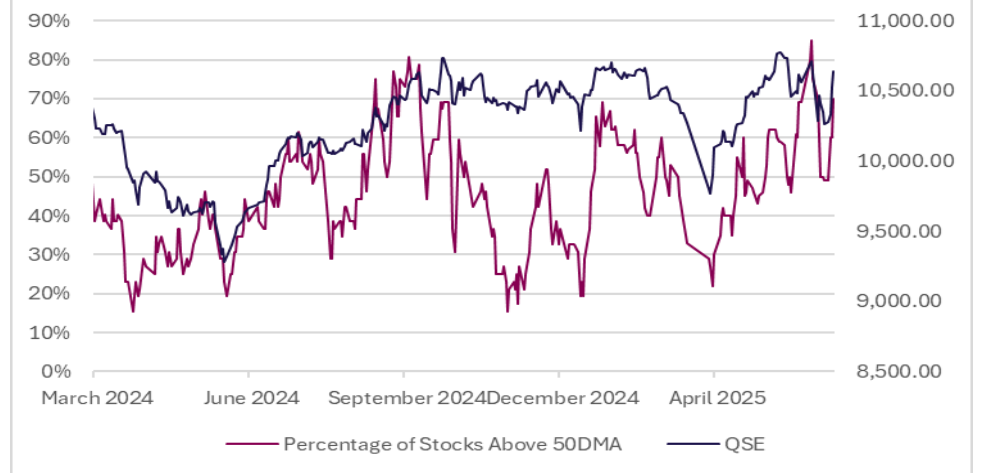
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



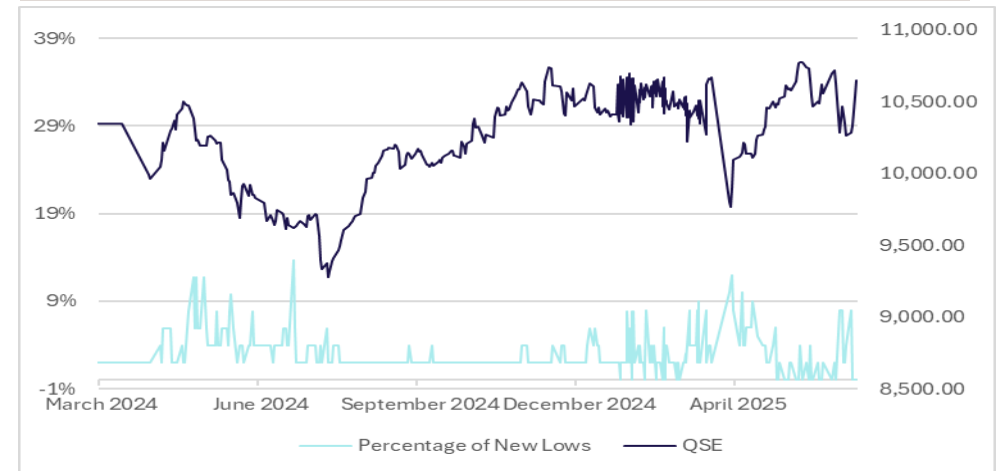
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily charts, the stock has been showing strength over the past few days and yesterday closed near the upper end of the bollinger band, indicating the stock may test the upper end of the trendline. The RSI line is in the bullish zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR2.837 for a target of QR2.900.

Source: Bloomberg, QNBFS Research



The stock on the daily charts has been moving in the channel zone over a long period of time and yesterday managed to close above the mid-bollinger band, showing signs of an upside. The RSI line is above 50. Traders can buy the stock above QR2.353 for further confirmation, with a stop loss of QR2.331 for a target of QR2.369.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts the stock managed to breach and close above the upper end of the sloping channel line after witnessing several weeks of consolidation, indicating the upside momentum may continue further. The stock also closed above the weekly mid-bollinger band after a small correction in the previous weeks, showing positive signal. The weekly RSI line is looking strong. Traders can consider buying the stock at the current price or on declines, with a stop loss of QR1.313 for a potential target of QR1.404.

Source: Bloomberg, QNBFS Research

QATI (Qatar Insurance)



The stock managed to close above the mid-bollinger band on the monthly basis for the first time since October 2024 and failing in the past two attempts, indicating the upside momentum to continue further. The RSI line supports this bullish observation. Investors could consider buying the stock at the current levels or on declines, with a stop loss of QR2.044 for a potential target of QR2.260.

Source: Bloomberg, QNBFS Research

BLDN (Baladna) - Short Term



The stock on the daily charts has been attempting to breach the ascending triangle resistance over the past few days and yesterday developed an inside day bullish candle, indicating a possibility of one more attempt to breach the trendline resistance. The RSI is in the buy zone. Traders can buy the stock at the current price, or on declines with a stop loss of QR1.262 for a target of QR1.295.

Source: Bloomberg, QNBFS Research

MCCS (Mannai Corp.) - Medium Term



The stock on the daily chart has been trending higher over the past few days and yesterday moved further up above the upper end of the bollinger band, indicating signs of the stock has enough steam left to rally further. The RSI line is in the positive zone. Traders can buy the stock at the current price or on declines, with a stop loss of QR5.658 for a target of QR5.705.

Source: Bloomberg, QNBFS Research

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