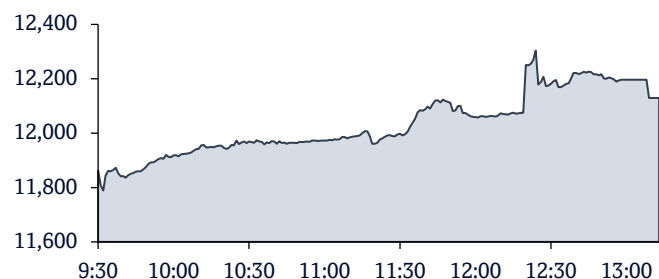


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 3.2% to close at 12,129.9. Gains were led by the Industrials and Real Estate indices, gaining 6.4% and 4.4%, respectively. Top gainers were Islamic Holding Group and Al Khaleej Takaful Insurance Co., rising 10.0% each. Among the top losers, Doha Insurance Group fell 1.2%, while QLM Life & Medical Insurance Co. was down 0.9%.

GCC Commentary

Saudi Arabia: The TASI Index gained 1.8% to close at 11,513.0. Gains were led by the Consumer Durables & Apparel and Pharma, Biotech & Life Science indices, rising 4.8% and 3.7%, respectively. National Gypsum and Saudi Arabia Refineries Co. were up 10.0% each.

Dubai: The Market was closed on June 26, 2022.

Abu Dhabi: The Market was closed on June 26, 2022.

Kuwait: The Kuwait All Share Index gained 1.2% to close at 7,329.0. The Real Estate index rose 1.8%, while the Basic Materials index gained 1.6%. Kuwait Finance & Investment Co. rose 12.9%, while Al Safat Investment Co. was up 10.3%.

Oman: The MSM 30 Index gained 0.1% to close at 4,118.8. However, all indices ended flat or in red. Renaissance Services gained 3.4%, while Sohar International Bank rose 3.0%.

Bahrain: The BHB Index fell 0.4% to close at 1,809.7. The Materials index fell 3.1%, while the Industrials index declined 0.3%. Aluminum Bahrain declined 3.1%, while Al Salam Bank was down 1.2%.

Market Indicators	26 Jun 22	23 Jun 22	%Chg.
Value Traded (QR mn)	485.4	678.3	(28.4)
Exch. Market Cap. (QR mn)	680,307.0	659,723.5	3.1
Volume (mn)	242.3	220.9	9.7
Number of Transactions	10,877	17,812	(38.9)
Companies Traded	44	45	(2.2)
Market Breadth	39:5	10:35	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,846.01	3.2	3.2	8.0	15.0
All Share Index	3,897.31	2.9	2.9	5.4	153.9
Banks	5,185.36	1.5	1.5	4.5	16.1
Industrials	4,380.51	6.4	6.4	8.9	12.6
Transportation	3,993.78	2.3	2.3	12.3	13.9
Real Estate	1,744.01	4.4	4.4	0.2	18.3
Insurance	2,686.47	1.8	1.8	(1.5)	17.1
Telecoms	1,143.66	1.2	1.2	8.1	35.1
Consumer	8,410.72	4.2	4.2	2.4	23.5
Al Rayan Islamic Index	4,995.64	3.8	3.8	5.9	12.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Man. Co.	Qatar	1.65	10.0	47,762.4	(8.3)
Ezdan Holding Group	Qatar	1.11	10.0	25,836.4	(17.0)
Industries Qatar	Qatar	15.69	7.8	2,402.0	1.3
Saudi Industrial Inv. Group	Saudi Arabia	27.75	6.3	1,302.3	(10.9)
Sahara Int. Petrochemical	Saudi Arabia	48.45	5.3	1,996.0	15.4

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Dar Al Arkan Real Estate	Saudi Arabia	12.40	(6.2)	22,502.7	23.3
Ahli Bank	Oman	0.12	(3.3)	9.4	1.7
Aluminum Bahrain	Bahrain	1.10	(3.1)	59.8	37.5
Abu Dhabi Islamic Bank	Abu Dhabi	7.11	(2.3)	2,191.1	3.5
Emirates NBD	Dubai	13.00	(1.9)	1,333.5	(4.1)

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Inma Holding	5.61	10.0	517.5	42.2
Al Khaleej Takaful Insurance Co.	3.52	10.0	252.8	(2.2)
Qatar Aluminum Manufacturing Co.	1.65	10.0	95,524.8	(8.3)
Ezdan Holding Group	1.11	10.0	51,672.8	(17.0)
Baladna	1.61	10.0	17,246.3	11.3

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.65	10.0	47,762.4	(8.3)
Gulf International Services	2.01	9.2	35,035.7	17.3
Estithmar Holding	1.81	8.5	26,761.4	47.4
Ezdan Holding Group	1.11	10.0	25,836.4	(17.0)
Baladna	1.61	10.0	17,246.3	11.3

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Doha Insurance Group	2.06	(1.2)	23.5	7.3
QLM Life & Medical Insurance Co.	5.51	(0.9)	94.7	9.1
Medicare Group	6.86	(0.2)	203.6	(19.3)
Ooredoo	7.59	(0.1)	542.5	8.1
QNB Group	19.74	(0.1)	750.0	(2.2)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.65	10.0	76,810.4	(8.3)
Gulf International Services	2.01	9.2	69,431.2	17.3
Estithmar Holding	1.81	8.5	48,112.6	47.4
Masraf Al Rayan	4.19	4.2	42,745.2	(9.7)
Industries Qatar	15.69	7.8	36,777.7	1.3

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	12,129.92	3.2	3.2	(6.1)	4.3	133.84	185,315.6	15.0	1.7	3.6
Dubai†	3,201.90	0.1	0.1	(4.3)	0.2	25.60	143,035.3	10.9	1.1	2.8
Abu Dhabi†	9,177.83	(0.1)	(0.1)	(8.1)	8.8	309.91	533,550.0	20.4	2.6	2.1
Saudi Arabia	11,513.01	1.8	1.8	(10.9)	2.1	1,376.86	2,942,272.6	20.5	2.4	2.4
Kuwait	7,328.98	1.2	1.2	(6.3)	4.1	179.42	139,751.2	16.8	1.7	3.1
Oman	4,118.76	0.1	0.1	0.1	(0.3)	5.62	19,270.9	11.8	0.8	5.0
Bahrain	1,809.73	(0.4)	(0.4)	(5.8)	0.7	1.12	29,178.3	6.9	0.9	6.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any, # Data as of June 24, 2022)

Qatar Market Commentary

- The QE Index rose 3.2% to close at 12,129.9. The Industrials and Real Estate indices led the gains. The index rose on the back of buying support from Qatari and Arab shareholders despite selling pressure from GCC and foreign shareholders.
- Islamic Holding Group and Al Khaleej Takaful Insurance Co. were the top gainers, rising 10.0% each. Among the top losers, Doha Insurance Group fell 1.2%, while QLM Life & Medical Insurance Co. was down 0.9%.
- Volume of shares traded on Sunday rose by 9.7% to 242.3mn from 220.9mn on Thursday. Further, as compared to the 30-day moving average of 186.4mn, volume for the day was 30.0% higher. Qatar Aluminum Manufacturing Co. and Gulf International Services were the most active stocks, contributing 39.4% and 14.5% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	57.99%	50.00%	38,783,616.8
Qatari Institutions	9.79%	17.15%	(35,712,638.8)
Qatari	67.78%	67.15%	3,070,978.1
GCC Individuals	0.83%	2.26%	(6,955,698.0)
GCC Institutions	2.52%	1.40%	5,418,519.3
GCC	3.35%	3.67%	(1,537,178.7)
Arab Individuals	20.90%	17.32%	17,375,496.8
Arab Institutions	0.28%	0.02%	1,226,020.2
Arab	21.17%	17.34%	18,601,517.0
Foreigners Individuals	4.52%	4.21%	1,489,186.7
Foreigners Institutions	3.18%	7.64%	(21,624,503.0)
Foreigners	7.70%	11.85%	(20,135,316.4)

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Calendar

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2022 results	No. of days remaining	Status
NLCS	National Leasing Holding	07-Jul-22	10	Due
QFLS	Qatar Fuel Company	26-Jul-22	29	Due
ABQK	Ahli Bank	26-Jul-22	29	Due
QIMD	Qatar Industrial Manufacturing Company	27-Jul-22	30	Due
QISI	Qatar Islamic Insurance Group	08-Aug-22	42	Due

Source: QSE

Qatar

- IMF suggests measures for 'independent monetary policy' for Qatar** – The International Monetary Fund (IMF) has suggested a slew of measures such as deepening financial markets and containing balance sheet vulnerabilities, to enable Qatar to follow a more independent monetary policy in the long run, even as the current exchange rate policy remains a "credible monetary anchor". In its Article IV consultation with Qatar, the IMF found that the country's exchange rate peg continues to serve Qatar well. The Bretton Woods institution's assessment found the peg to be a "credible monetary anchor", which will be further supported by fiscal consolidation and competitiveness enhancing reforms. A more flexible exchange rate regime would have limited effect on external competitiveness since 87% of Qatar's exports are hydrocarbon and could generate significant uncertainty and negative balance sheet effects (as forex accounts for 17% and 32% of banks assets and liabilities, respectively), it said. Given the robust recovery and abundant liquidity, the IMF supported increases in the Qatar Central Bank's policy rates, following the US Federal Reserve's moves, which, together with the gradual reduction in the zero interest repo facility, should help to reduce excess liquidity and strengthen monetary policy transmission, it said, observing that since March 2022, the QCB increased the deposit rate by 50 bps (basis points), lending rate by 25 bps, and the repo rate by 75 bps. QCB Governor HE Sheikh Bandar bin Mohamed bin Saoud al-Thani recently told the Qatar Economic Forum, powered by Bloomberg, that the exchange rate policy served the economy "very effectively," adding that he doesn't expect any changes in the exchange rate policy. (Gulf Times)
- Lusail Winter Wonderland** – Estithmar Holding establishes the name "Lusail Winter Wonderland" on its project located at Al Maha Island. (QSE)
- Qatar Industrial Manufacturing Co to disclose its Semi-Annual financial results on July 27** – Qatar Industrial Manufacturing Co. to disclose its financial statement for the period ending 30th June 2022 on 27/07/2022. (QSE)
- National Leasing Holding to disclose its Semi-Annual financial results on July 07** – National Leasing Holding to disclose its financial statement for the period ending 30th June 2022 on 07/07/2022. (QSE)
- National Leasing Holding to hold its investors relation conference call on July 17 to discuss the financial results** – National Leasing Holding

announced that the conference call with the Investors to discuss the financial results for the Semi-Annual 2022 will be held on 17/07/2022 at 01:30 PM, Doha Time. (QSE)

- Qatar's private sector exports rise by 46% to QR7.7bn** – Qatari private sector exports recorded a significant growth of 46% during the first quarter of 2022 with the total volume of exports reaching QR7.7bn, compared to QR5.3bn during the same period last year, further indicating the country's economic recovery, the Qatar Chamber said in its latest Quarterly Report and Certificates of Origin released yesterday June 26. The report added that Qatar's economic dynamics have been appropriately reclaimed, and market mechanisms have fairly regained dominance over economic activities and resulting revenues. Qatari exports were received by 97 countries, of which 27 were African, 19 were Asian, 13 from the EU, 13 from Arab countries, 10 from the Americas, 5 from GCC, 8 from the European Union, and finally USA and a single country (Australia) from Oceania. During the first quarter of the year, Asian countries (excluding GCC and Arab countries) were the top destinations of Qatari private sector exports, as per the certificates of origin issued by the Chamber, receiving 50.4% of total exports valued at QR3.89bn. EU ranked in second place receiving 24.2% of total exports valued at QR1.87bn. In third place, the GCC received 15.7% of total exports valued at QR1.21bn, followed by occupied Arab countries (excluding GCC) in fourth place, receiving 5.2% of total exports valued at QR402.4mn. (Peninsula Qatar)
- Microsoft Cloud Datacenter Region in Qatar to launch globally within two weeks** – The much-anticipated Microsoft Cloud Datacenter Region in Qatar is set to launch globally in the coming two weeks, an official told The Peninsula. "We announced yesterday that in the coming two weeks we will be launching the 'region' globally, but definitely the datacenter is already here in Qatar," General Manager of Microsoft Qatar Lana Khalaf said while talking to The Peninsula on the sidelines of a media tour at the new Microsoft offices in Lusail City. The new cloud data center region in Qatar, which was previously announced by Microsoft and the Ministry of Transport and Communications in 2019, is expected to bring unprecedented opportunities for organizations and attract businesses and partners into Qatar. The 'region' will also make Qatar the 55th Azure Region globally, becoming part of one of the largest cloud infrastructures in the world, already serving more than a billion customers and 20mn businesses. (Peninsula Qatar)

- NBK: Higher energy prices to see Qatar budget surplus widen to 12.8% of GDP** – Higher energy prices should see Qatar's budget surplus widen to 12.8% of GDP this year from 0.2% of GDP in 2021, according to National Bank of Kuwait (NBK). The Ministry of Finance announced a moderately expansionary budget for FY22/23, raising spending by 5% on higher capital and current expenditure outlays compared to the previous budget, as it looks to strike a balance between greater fiscal restraint going forward and supporting economic growth and development objectives, NBK said. Realized revenues are likely to be substantially higher than budget approximations, which are based on a conservative oil price of \$55/barrel. The economic recovery would allow the government to unwind the remainder of its Covid-19 support measures, including the blanket loan moratorium, NBK said in a recent country report. Qatar's economy returned to growth in 2021, with GDP up 1.5%, on stronger consumer demand and lessening Covid-19 disruptions. The swift recovery was underpinned by government support measures (a \$21bn stimulus package followed by a rapid vaccination rollout) and higher energy prices. Growth is expected to accelerate to 3.7% in 2022 as the non-oil sector expands 5.5% amid a boost to the travel, hospitality, logistics and business support sectors from the FIFA World Cup. The event could attract around 1.5mn visitors in November-December, equivalent to 50% of the country's population of almost 3mn. Improved private sector activity was evident in the purchasing managers' index survey reading for April, which reached an all-time high of 63.6 led by reportedly strong conditions in the construction sector and rising work backlogs. (Gulf Times)
- Commercial projects to help raise Agri sector income by over QR300mn** – The Ministry of Municipality has said that the commercial agricultural projects, launched under National Strategy for Food Security (2018-23), are expected to contribute an increase in income of agricultural sector of the country by more than QR300mn. In 2021, as many as 11 projects and a number of initiatives were launched to boost agricultural, livestock and fish production in the country to ensure food security, said the Ministry in a report. The report 'Progress Made in Food Security Sector of Qatar During 2021' was shared on social networking sites of the Ministry. Since the launch of the strategy, the contribution of agricultural sector to GDP also increased significantly, the report said. (Peninsula Qatar)
- Qatar among top countries investing in UK real estate** – Qatar, a leading investor in global real estate, is one of the top 20 countries in terms of individual property ownership in the UK. Qatari investments in the UK have reached more than £40bn with real estate being the preferred investment choice, said International Investments Managing Director Nadim Mansour. Speaking to The Peninsula on the sidelines of the recently concluded Cityscape Qatar 2022, Mansour said: "Qatar is one of the top 20 countries in terms of individual property ownership in the UK. London properties owned by Qataris increased approximately by 50% between 2018 and 2021. This demand is driven by a combination of strong structurally supportive market dynamics, stable UK economy and evolving services focused product, as well as an expanding and more discerning occupier base". He added: "UK real estate markets appeal so much to the Qatari investors which is driven by several factors and is still intact even after the Brexit. The increasing number of Qatari investors in the UK are eyeing commercial properties. An overlap of different drivers provides a favorable investment environment – from strong student demand, large scale city regeneration and development as well as strong employment conditions, and a lack of seniors housing units". (Peninsula Qatar)
- Al Wa'ab City officially launches its Central District** – Al Wa'ab City has officially launched its Phase 2, the construction for the Central District of one of Qatar's most luxurious urban mixed use developments. Al Wa'ab City is a 1.2 km² city within a city that integrates, community amenities, choice of retail, and entertainment venues with luxury villas, contemporary apartments as well as hotel and serviced apartments. The launch ceremony held recently was attended by Sheikh Nawaf bin Nasser bin Khaled Al Thani, Chairman of NBK, Abdulla bin Mubarak Al Khalifa, Group CEO of QNB, Sheikh Jassim bin Nawaf bin Nasser Al Thani, DCEO of Al Wa'ab City, and other officials. Al Wa'ab City development is divided into three districts: the Northern and Southern Districts which have both been already successfully completed as part of the Phase One of the development project, and the newly launched Central District which will be constructed as part of the City's Phase 2 with a target completion date by 2025. (Peninsula Qatar)
- QRDI Council partners with Ooredoo, Milaha for 2nd batch of QOI program** – Qatar Research, Development and Innovation (QRDI) Council, in partnership with Ooredoo and Milaha, have launched the second batch of innovation calls for its flagship Qatar Open Innovation program (QOI) in an effort to leverage innovation through partnerships. The QOI partners aim to develop new technologies addressing local opportunities that fall under Qatar's five national priority areas as outlined by the QRDI 2030 strategy, with chosen innovators providing a trusted piloting partner and a testbed for their innovation before they deploy it on a large scale. (Peninsula Qatar)
- Starlink is launching Cloud Network Managed Service in Qatar** – Starlink W.L.L. has signed a memorandum of understanding (MoU) with Huawei, a leading global provider of information and communications technology (ICT) infrastructure and smart devices, to provide cloud network managed services in Qatar. Starlink W.L.L. will deliver fully managed networks, including Wi-Fi, LAN and WAN Network solutions, which offer scalability and flexibility on demand for growing enterprise customer needs in Qatar. The innovative solution will offer 'Network-as-a-Service' (NaaS) solutions with a diverse range of intelligent capabilities and features powered by the Huawei Cloud Campus platform. The platform is based on a sovereign cloud hosted in Qatar and is built to deliver security and data access that meets the strict requirements of regulated industries. The managed network solution will offer businesses intelligent solutions, including managed Wi-Fi 6, 5G routers, SD-WAN, next-generation campus switches and AI-based firewalls. (Peninsula Qatar)
- Qatar-Malta ties offer prospects for co-operation and economic projects** – Within the framework of Qatar's endeavor to find new, fruitful partnerships and to consolidate good relations with various countries, Maltese President George Vella has begun an official visit to the country. His Highness the Amir Sheikh Tamim bin Hamad al-Thani will meet the Maltese president at the Amiri Diwan to discuss bilateral relations and ways to support and develop them, in addition to reviewing a number of issues of common interest. The visit and discussions are expected to contribute to supporting and developing relations between Doha and Valletta and transferring them to new and advanced levels of co-operation and co-ordination in the political, economic, commercial, investment fields and other sectors. Qatar and Malta have strong and long-term friendly relations. Qatar's decision to open an embassy in Malta on Nov 20, 2013, contributed to strengthening the existing relations between the two countries in various fields. There are many indicators and positive developments that promise further expansion of co-operation between the countries in order to achieve common interests and aspirations. The mutual visits between the two friendly countries contributed to the continuous development of bilateral relations. (Gulf Times)
- Second Qatar-African Co-operation Program begins** – The second training program of the Qatar-African Co-operation Program, in the field of human resource development for civil aviation, was launched Sunday June 26. The initiative aims to raise the efficiency of human resources in the African continent and strengthen co-operation frameworks with civil aviation authorities; to unify positions in international forums and achieve the common interests of both parties, especially after the African continent in recent years witnessed an expansion in markets and a remarkable rise in economic growth and the level of services. This heralds a promising future for the continent rich in natural and human resources. The program also aims to contribute to achieving the interests of Qatar's national carrier, increase opportunities for development of transport rights, and expand investment opportunities for the carrier on the African continent. The second program, which began Sunday, will continue till June 30, with the participation of 25 trainees, including 19 from the African civil aviation authorities, in addition to an official from the African Civil Aviation Commission, and six trainees from the Qatar Civil Aviation Authority (QCAA). The participation aims to exchange information in the field of aviation and interact with trainees from the African civil aviation authorities to build good working relationships that



contribute to better co-operation. The topics of the training course include introducing Annex 18 to the Chicago Convention on International Civil Aviation, as well as the types of crises facing aviation security departments and preparing and training security emergency plans. (Bloomberg)

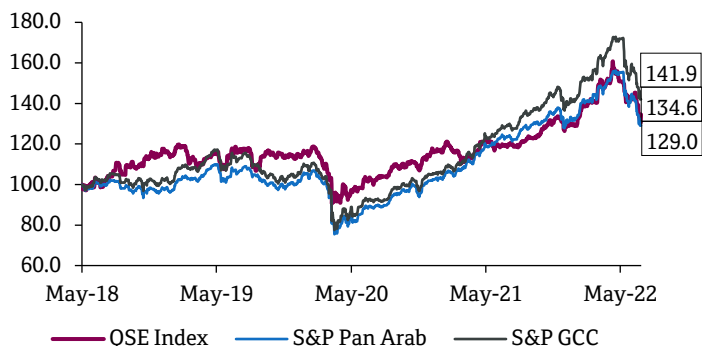
International

- **Banking body urges decisive wave of global rate hikes to stem inflation** – The world's central bank umbrella body, the Bank for International Settlements (BIS), has called for interest rates to be raised "quickly and decisively" to prevent the surge in inflation turning into something even more problematic. The Swiss-based BIS has held its annual meeting in recent days, where top central bankers met to discuss their current difficulties and one of the most turbulent starts to a year ever for global financial markets. Surging energy and food prices mean inflation in many places is now its hottest in decades. But the usual remedy of ramping up interest rates is raising the spectre of recession, and even of the dreaded 1970s-style "stagflation", where rising prices are coupled with low or negative economic growth. (Reuters)
- **UK body to recommend 4-5% pay rise for 1.5mn health workers, the Guardian reports** – British public-sector health workers should receive an annual pay rise of 4-5% this year, a government advisory body plans to recommend, according to a report in the Guardian newspaper on Saturday. Surging consumer price inflation, which hit a 40-year high of 9.1% in May, means workers are pushing for bigger than normal pay rises, and there have been widespread strikes in Britain's privately operated rail industry over the past week. Prime Minister Boris Johnson has said pay restraint in the public sector is needed to save money and reduce the risk of a longer-term inflationary spiral. Average pay excluding bonuses in the public sector in the three months to April was up by an annual 1.8%, compared with 4.8% in the private sector, official figures show. The Guardian said the National Health Service Pay Review Body - a panel that makes annual pay recommendations to the government - would recommend an increase of "somewhere between 4% and 5%". The body, which normally makes its annual recommendation in July, did not immediately reply to a request for comment. Last year it proposed a 3% pay rise, which the government accepted. It recommendations cover most staff other than doctors, dentists and senior managers in Britain's National Health Service, totaling almost 1.5mn workers. (Reuters)
- **China's central bank, BIS set up renminbi liquidity arrangement** – China's central bank said on Saturday it had signed an agreement with the Bank for International Settlements to establish a Renminbi Liquidity Arrangement (RMBLA) that will provide support to participating central banks in times of market fluctuations. The People's Bank of China (PBOC) said the arrangement's first participants, in addition to the PBOC, would include Bank Indonesia, the Central Bank of Malaysia, the Hong Kong Monetary Authority, the Monetary Authority of Singapore and the Central Bank of Chile. Each participant will contribute a minimum of 15bn Yuan (\$2.2bn) or the US dollar equivalent, it said. The BIS said in a separate statement that the funds could be contributed either in Yuan or US dollars, and that they would be placed with the BIS, creating a reserve pool. (Reuters)
- **China's industrial profits slump for second month in May** – Profits at China's industrial firms shrank at a slower pace in May following a big slump in April, due to the resumption of activity in major manufacturing hubs, but COVID-19 curbs still weighed on factory production and squeezed factory margins. Profits fell 6.5% from a year earlier, less than the 8.5% decline in April, according to data released by the National Bureau of Statistics (NBS) on Monday. Despite relaxing COVID restrictions and gradual business resumption in major cities such as Shanghai last month, the weak property market and fears of any recurring waves of infections have cast a shadow over factory production and raised doubts over the flagging recovery in the world's second-largest economy. Industrial firms' profits grew 1.0% year-on-year to 3.44tn Yuan (\$514bn) in January-May, slowing from the 3.5% increase in the first four months, the NBS data showed. Over the same five-month period, revenue of industrial firms grew 9.1% to 53.16tn Yuan, slowing from the 9.7% growth in the first four months. Profits at manufacturing firms shrank 10.8% in the first five months, extending the slide of 8.3% in the first four

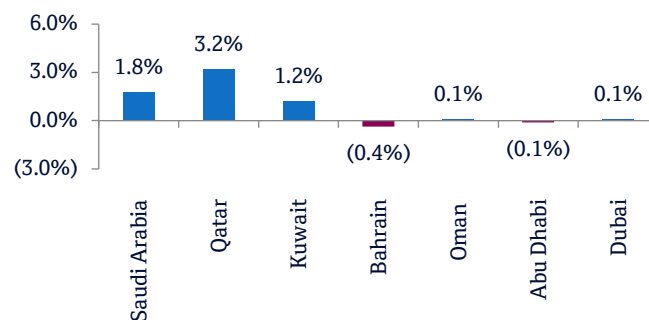
months. The capital Beijing, which has been grappling with its most serious outbreak since the pandemic began, also saw its industrial output down 12.5% in the first five months, worse than China's overall 3.3% growth during that period. (Reuters)

Regional

- **Saudi bourse to launch single stock futures on July 4** – The Saudi stock exchange Tadawul plans to launch single stock futures on July 4, which will enable local and international investors to hedge and manage portfolio risks more effectively. Tadawul said in a statement that the underlying stocks for single stock futures have been selected from the largest and most liquid publicly listed companies. Saudi authorities have introduced a raft of reforms to attract overseas share buyers and issuers as part of efforts to lure foreign capital and diversify the oil-dependent economy. (Reuters)
- **Bahrain's China links 'growing'** – Chinese Ambassador Anwar Habibullah has commended the growing relations between Bahrain and China, which he said, are witnessing continuous development in light of coordination between His Majesty King Hamad and Chinese President Xi Jinping. In an interview with our sister paper Akhbar Al Khaleej, he described Bahrain as a key partner of China in the Gulf, stressing that cooperation between the two countries regained momentum last year despite the pandemic, as trade exchange between the two countries rose to \$2.189bn, a 16.24% increase. (Zawya)
- **Oman's seaports offer a promising supply link with the world** – Omani sea ports ranked first in terms of the value of the Sultanate of Oman's exports to other countries in 2021. With 86% of export goods handling, Mina al Fahal emerged as the perfect seaport in the region. Among the land ports, with 12% of the value of exports, the highest was at Khatm al Shakla port, then airports with 2%, the highest was through Muscat International Airport. The volume of trade exchange of the Sultanate of Oman reached RO33.8bn during 2021, compared to RO28bn in 2020, registering an increase of 20.7%, according to the customs database of the General Administration of Customs for the year 2021. Shipping through seaports is less expensive compared to shipping through airports. Over the past years, the Sultanate of Oman has worked to enhance the performance of ports, facilitate customs release procedures for goods, and open direct lines between Omani ports and many international ports. It works to become a regional center for import and export, having invested billions of Riyals in the construction of ports along its shores, in addition to completing the legislative and technical infrastructure that facilitates the work of importers and exporters, attracts local and foreign investments. (Zawya)
- **Kuwait: '\$30 per barrel cost added due to crisis'** – Bloomberg Agency quoted the CEO of the Kuwait Petroleum Corporation, Nawaf Saud Al-Sabah, as saying that \$30 per barrel was added to the costs of oil production due to the Russian-Ukrainian war, reports Al-Qabas daily. Al-Sabah said on the sidelines of the Qatar Economic Forum: "There are additional costs or what we call (war premium) of about \$30 per barrel in oil prices currently. There are no indications of the destruction of demand in the oil markets due to the high prices, despite the slowdown in growth." He added, "European buyers are hoping for more refined oil from Kuwait, before the Al-Zour refinery is fully operational, as we receive more European orders for Kuwaiti oil products, and by the end of the year we will produce about 615,000 barrels of oil per day that will be refined into diesel and low-sulfur fuel oil." He added, "Kuwait has sufficient production capacity to reach its full production OPEC quota and respond to any future increase," and added that there are no plans now to list units of the Kuwait Petroleum Corporation on the stock exchange, but that may change over time. (Zawya)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,826.88	0.2	(0.7)	(0.1)
Silver/Ounce	21.16	1.0	(2.3)	(9.2)
Crude Oil (Brent)/Barrel (FM Future)	113.12	2.8	0.0	45.4
Crude Oil (WTI)/Barrel (FM Future)	107.62	3.2	(1.8)	43.1
Natural Gas (Henry Hub)/MMBtu	5.95	(8.0)	(18.7)	62.6
LPG Propane (Arab Gulf)/Ton	118.75	(0.6)	(0.6)	5.8
LPG Butane (Arab Gulf)/Ton	123.25	2.2	2.9	(11.5)
Euro	1.06	0.3	0.5	(7.2)
Yen	135.23	0.2	0.2	17.5
GBP	1.23	0.1	0.2	(9.3)
CHF	1.04	0.3	1.3	(4.8)
AUD	0.69	0.7	0.2	(4.4)
USD Index	104.19	(0.2)	(0.5)	8.9
RUB	118.69	0.0	0.0	58.9
BRL	0.19	(0.1)	(1.7)	6.2

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,619.48	2.8	5.4	(18.9)
DJ Industrial	31,500.68	2.7	5.4	(13.3)
S&P 500	3,911.74	3.1	6.4	(17.9)
NASDAQ 100	11,607.62	3.3	7.5	(25.8)
STOXX 600	412.93	3.0	3.2	(21.6)
DAX	13,118.13	2.0	0.7	(23.0)
FTSE 100	7,208.81	3.0	3.4	(11.5)
CAC 40	6,073.35	3.6	4.0	(21.4)
Nikkei	26,491.97	0.9	2.0	(21.6)
MSCI EM	1,011.18	1.6	0.7	(17.9)
SHANGHAI SE Composite	3,349.75	1.0	1.4	(12.6)
HANG SENG	21,719.06	2.1	3.1	(7.8)
BSE SENSEX	52,727.98	0.7	2.4	(13.8)
Bovespa	98,672.26	0.0	(3.0)	(0.0)
RTS	1,414.96	(0.1)	7.6	(11.3)

Source: Bloomberg (*\$ adjusted returns, Data as of June 24, 2022)



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