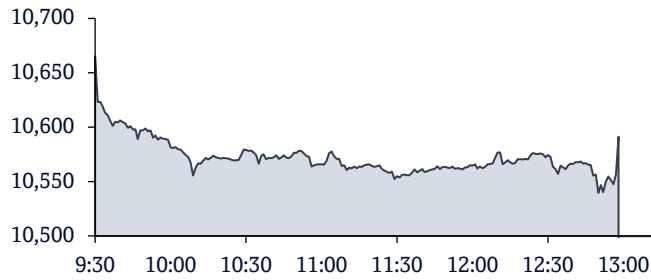


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.7% to close at 10,591.1. Losses were led by the Insurance and Transportation indices, falling 1.3% and 0.6%, respectively. Top losers were Qatar General Ins. & Reins. Co. and Vodafone Qatar, falling 8.2% and 4.1%, respectively. Among the top gainers, Estithmar Holding gained 7.7%, while Qatari German Co for Med. Devices was up 1.8%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.1% to close at 12,301.2. Losses were led by the Utilities and Media and Entertainment indices, falling 2.5% and 1.4%, respectively. Saudi Ceramic Co. declined 10.0%, while CHUBB Arabia Cooperative Insurance Co. was down 9.5%.

Dubai: The DFM Index gained 0.1% to close at 5,342.4. The Communication Services index rose 0.6%, while the Real Estate index gained 0.5%. National International Holding Company rose 5.7%, while Union Coop was up 3.4%.

Abu Dhabi: The ADX General Index gained 0.2% to close at 9,611.6. The Energy index rose 1.0%, while the Health Care index gained 0.9%. Al Wathba National Insurance Co. rose 14.8%, while Abu Dhabi Commercial Bank was up 4.3%.

Kuwait: The Market was closed on February 25, 2025.

Oman: The MSM 30 Index fell 0.4% to close at 4,410.4. The Financial index declined 0.2%, while the other indices ended flat or in green. Al Madina Investment Company declined 4.4%, while Oman Cement Company was down 3.9%.

Bahrain: The BHB Index gained 0.2% to close at 1,953.9. Esterad Investment Company rose 4.5%, while Gulf Hotels Group was up 1.7%.

Market Indicators	25 Feb 25	24 Feb 25	%Chg.
Value Traded (QR mn)	521.8	595.1	(12.3)
Exch. Market Cap. (QR mn)	620,370.3	622,298.3	(0.3)
Volume (mn)	207.9	195.0	6.6
Number of Transactions	18,539	18,284	1.4
Companies Traded	51	52	(1.9)
Market Breadth	19:30	9:40	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,373.97	(0.4)	0.1	1.1	11.6
All Share Index	3,801.07	(0.3)	0.2	0.7	11.4
Banks	4,711.41	(0.2)	0.6	(0.5)	10.0
Industrials	4,305.81	(0.2)	0.3	1.4	16.0
Transportation	5,303.30	(0.6)	0.1	2.7	12.5
Real Estate	1,597.30	0.1	(0.9)	(1.2)	17.3
Insurance	2,265.65	(1.3)	(2.8)	(3.5)	12
Telecoms	1,981.43	(0.3)	(0.3)	10.2	12.8
Consumer Goods and Services	7,777.11	(0.3)	(1.1)	1.4	17.1
Al Rayan Islamic Index	4,920.76	(0.4)	(0.2)	1.0	13.8

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Abu Dhabi Commercial Bank	Abu Dhabi	11.68	4.3	4,981.0	12.1
Jamjoom Pharma	Saudi Arabia	167.00	3.6	191.4	9.7
National Shipping Co.	Saudi Arabia	30.65	2.3	458.4	17.2
Pure Health	Abu Dhabi	3.21	1.9	5,687.0	(3.6)
ADNOC Gas	Abu Dhabi	3.46	1.8	85,383.0	(1.4)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
National Bank of Oman	Oman	0.28	(3.4)	689.8	(5.4)
Acwa Power Co.	Saudi Arabia	392.40	(3.2)	302.0	(2.2)
Ethihad Etisalat Co.	Saudi Arabia	62.20	(2.5)	837.0	16.5
MBC Group	Saudi Arabia	52.00	(2.4)	510.0	(0.6)
Salik Co.	Dubai	5.32	(2.4)	4,796.3	(1.5)

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Estithmar Holding	2.155	7.7	35,945.0	15.6
Qatari German Co for Med. Devices	1.330	1.8	7,102.3	(2.9)
Ezdan Holding Group	1.011	1.7	37,921.1	(4.3)
Aamal Company	0.902	1.6	4,144.6	5.6
Al Mahar	2.365	1.5	61.5	(3.5)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	1.011	1.7	37,921.1	(4.3)
Estithmar Holding	2.155	7.7	35,945.0	15.6
Qatar Aluminum Manufacturing Co.	1.269	(1.6)	11,763.5	4.7
Baladna	1.260	(0.6)	11,415.4	(4.3)
Masraf Al Rayan	2.381	(0.6)	8,558.0	(3.3)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.065	(8.2)	120.4	(7.6)
Vodafone Qatar	1.974	(4.1)	7,371.6	7.9
Qatar Navigation	10.380	(3.9)	229.1	(5.6)
Lesha Bank	1.285	(2.7)	1,610.1	(5.1)
Mesaieed Petrochemical Holding	1.430	(2.0)	7,242.9	(4.3)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Estithmar Holding	2.155	7.7	75,266.3	15.6
QNB Group	16.65	0.3	74,877.2	(3.7)
Ezdan Holding Group	1.011	1.7	38,233.2	(4.3)
Dukhan Bank	3.600	(0.8)	29,505.4	(2.6)
Industries Qatar	13.50	(0.5)	26,871.4	1.7

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,591.05	(0.7)	(0.6)	(0.7)	0.2	143.18	170,105.5	11.6	1.3	4.2
Dubai	5,342.43	0.1	(0.7)	3.1	3.6	147.81	256,135.5	9.4	1.5	4.5
Abu Dhabi	9,611.59	0.2	(0.1)	0.3	2.0	322.20	741,019.3	17.2	2.6	2.1
Saudi Arabia	12,301.23	(0.1)	(0.7)	(0.9)	2.2	1,418.23	2,703,371.4	19.8	2.4	3.6
Kuwait	8,101.19	0.1	(0.5)	4.1	10.0	314.31	169,465.5	21.0	1.9	26.5
Oman	4,410.40	(0.4)	(0.8)	(2.9)	(3.6)	9.01	30,754.8	9.5	0.6	6.2
Bahrain	1,953.99	0.2	0.7	4.0	(1.6)	3.42	22,480.0	15.8	1.4	8.8

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Qatar Market Commentary

- The QE Index declined 0.7% to close at 10,591.1. The Insurance and Transportation indices led the losses. The index fell on the back of selling pressure from GCC and Foreign shareholders despite buying support from Qatari and Arab shareholders.
- Qatar General Ins. & Reins. Co. and Vodafone Qatar were the top losers, falling 8.2% and 4.1%, respectively. Among the top gainers, Estithmar Holding gained 7.7%, while Qatari German Co for Med. Devices was up 1.8%.
- Volume of shares traded on Tuesday rose by 6.6% to 207.9mn from 195.0mn on Monday. Further, as compared to the 30-day moving average of 160.0mn, volume for the day was 30% higher. Ezzan Holding Group and Estithmar Holding were the most active stocks, contributing 18.2% and 17.3% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	26.66%	25.32%	6,971,543.10
Qatari Institutions	37.60%	28.96%	45,088,914.58
Qatari	64.26%	54.28%	52,060,457.68
GCC Individuals	0.57%	0.48%	475,639.99
GCC Institutions	0.10%	3.04%	(15,336,231.71)
GCC	0.67%	3.52%	(14,860,591.72)
Arab Individuals	13.22%	12.02%	6,257,021.18
Arab Institutions	0.00%	0.00%	-
Arab	13.22%	12.02%	6,257,021.18
Foreigners Individuals	2.72%	2.43%	1,526,496.87
Foreigners Institutions	19.14%	27.76%	(44,983,384.00)
Foreigners	21.86%	30.19%	(43,456,887.14)

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
02-25	Germany	German Federal Statistical Office	GDP WDA YoY	4Q F	-0.20%	-0.20%	-0.20%
02-25	Germany	German Federal Statistical Office	GDP NSA YoY	4Q F	-0.40%	-0.40%	-0.40%
02-25	Germany	German Federal Statistical Office	Government Spending QoQ	4Q	0.40%	--	1.50%

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2024 results	No. of days remaining	Status
WDAM	Widam Food Company	26-Feb-25	0	Due
MERS	Al Meera Consumer Goods Company	03-Mar-25	5	Due

Qatar

- Industries Qatar decides to buy-back its shares** - The Board of Directors of Industries Qatar in its decision dated February 25, 2025, approved for company to buy back its shares in the Qatari financial market, with a maximum limit not exceeding QR1.0bn for this purpose, subject to the approval of the relevant regulatory authorities. The decision to buy back shares is part of the company's ongoing commitment to enhancing shareholder value, reflecting our confidence in the company's strong financial position and cash liquidity. Industries Qatar intends to finance the share buyback from its retained earnings and available liquidity in accordance with applicable regulations and guidelines. The company will disclose the details of the program and the purchase mechanism according to a buyback strategy that will be announced in due course. (QSE)
- AHCS's bottom line rises 27.5% YoY and 14.1% QoQ in 4Q2024** - Aamal Company's (AHCS) net profit rose 27.5% YoY (+14.1% QoQ) to QR130.1mn in 4Q2024. The company's revenue came in at QR502.6mn in 4Q2024, which represents a decrease of 4.8% YoY (-9.1% QoQ). EPS amounted to QR0.07 in FY2024 as compared to QR0.06 in FY2023. The Board of Directors Proposed to distribute dividends amounting to 6% of the nominal value of each share of the Company shares. (QSE)
- DBIS reports net loss of QR1.9mn in 4Q2024** - Dlala Brokerage and Investments Holding Co. (DBIS) reported net loss of QR1.9mn in 4Q2024 as compared to net profit of QR6.7mn in 4Q2023 and net profit of QR3.8mn in 3Q2024. The company's net brokerage commission income came in at QR1.8mn in 4Q2024, which represents a decrease of 17.8% YoY (-18.4% QoQ). Loss per share amounted to QR0.01 in FY2024 as compared to earnings per share of QR0.01 in FY2023. (QSE)
- Industries Qatar: The AGM Endorses items on its agenda** - Industries Qatar announces the results of the AGM. The meeting was held on 25/02/2025 and the following resolution were approved 1. Listened to the H.E. Chairman's message for the financial year ended 31 December 2024. 2. Approved the Board of Directors' report on IQ's operations and financial performance for the financial year ended 31 December 2024. 3. Listened and approved the Auditor's Report on IQ's consolidated financial

statements for the financial year ended 31 December 2024. 4. Discussed and approved IQ's consolidated financial statements for the financial year ended 31 December 2024. 5. Presented and approved 2024 Corporate Governance Report. 6. Approved the Board's recommendation for a total dividend payment of QR 0.74 per share for 2024, representing 74% of the nominal share value. 7. Absolved the Board of Directors from liability for the year ended 31 December 2024 and fix their remuneration. 8. Appointment of KPMG as the external auditor for the financial year ending 31 December 2025 and approve their fees. (QSE)

- IQ plans to invest QR12.6bn over five years for completion of existing projects** - Industries Qatar (IQ) held its annual general assembly meeting on Tuesday, reflecting on a year of both challenges and achievements. Minister of State for Energy Affairs and Industries Qatar Chairman HE Saad Sherida Al Kaabi opened the meeting by welcoming shareholders and executives, acknowledging the difficult macroeconomic landscape in which the company operated throughout 2024. Al Kaabi emphasized that despite the volatile environment, the company demonstrated resilience, delivering a strong performance while staying committed to its core values of operational excellence, sustainability, and long-term growth. "In 2024, we faced many challenges, including inflationary pressures, supply chain disruptions, and volatile markets," said Al Kaabi. "However, through our unwavering focus on people, plant reliability, and sustainable practices, Industries Qatar continued to navigate these hurdles and deliver impressive results." The company's ability to adapt to the dynamic environment, invest in key projects, and continue its growth trajectory was highlighted as a key achievement in the speech. Al Kaabi's address also spotlighted the progress of significant ongoing projects, such as the Qafco-7 (Blue Ammonia) and the PVC facility, both of which are set to enhance IQ's competitive positioning in global markets. The financial year 2024 was characterized by significant market volatility driven by high inflation, rising interest rates, and disrupted supply chains. These factors resulted in slower economic growth and reduced demand in the first half of the year. However, the second half saw an improvement as governments and central banks implemented fiscal and monetary policies to stimulate economic recovery. Despite these macroeconomic challenges, Industries Qatar showed resilience, achieving commendable

financial and operational results. Al Kaabi opened the assembly with a welcome message, acknowledging the dynamic economic conditions that shaped the year. He credited the company's performance to its dedicated approach and commitment to high operational standards, particularly in health, safety, and the environment (HSE), alongside its focus on sustainable growth. "We faced many challenges in 2024, including inflationary pressures and volatile markets, but our strategy of focusing on our people, ensuring plant reliability, and investing in sustainable growth allowed us to achieve strong results," said Al Kaabi. He also highlighted ongoing projects like Qafco-7 (Blue Ammonia), which is on track for completion by 2026, aimed at boosting ammonia production volumes. The project is a cornerstone of the company's strategy to diversify its product portfolio and enhance its position as a leading global producer of nitrogen-based fertilizers. Al Kaabi further emphasized that IQ's growth strategy includes significant investments in infrastructure and project developments. The PVC facility partnership, which is progressing according to plan, is poised to bolster local industries by establishing a local PVC production facility. The company's investment in capital expenditures reached QR 3.3bn in 2024, which includes QR 1.9bn allocated to the Qafco-7 blue ammonia project and QR 178mn for the new PVC facility. Al Kaabi also revealed that Industries Qatar plans to invest QR 12.6bn over the next five years to prioritize the completion of existing projects and improve asset integrity and operational efficiency. Industries Qatar reported a slight decrease in revenue, with total group revenue for the year standing at QR 16.8bn, a 1% decrease from the previous year. This reduction in revenue was primarily driven by a 3% drop in average realized selling prices, which was partially offset by higher sales volumes. Net profits for the year stood at QR4.5bn, a 5% decline compared to 2023. Despite the decrease, the company maintained strong operational performance, with production volumes marginally higher than the previous year at 17mn metric tonnes. Al Kaabi announced that the board of directors proposed a second-half dividend distribution of QR2.6bn, which equates to QR0.43 per share, bringing the total annual dividend for the year to QR4.5bn, or QR0.74 per share. This represents a 100% payout of net earnings for 2024. Abdulla Yaaqob Al Hay, manager of privatized companies affairs at QatarEnergy, also spoke at the meeting, providing insights into the broader economic conditions and their impact on IQ's performance. He echoed Al Kaabi's sentiments about the challenges of 2024, particularly market volatility, inflation, and rising interest rates. However, Al Hay highlighted the company's ability to navigate these pressures through its low-cost operating model, which is based on economies of scale, integration, and operational excellence. He also noted that the company's partnership with QatarEnergy Marketing had been essential in finding lucrative markets and safeguarding IQ's competitive edge. "Despite the market challenges, we have shown remarkable agility, driven by our strategic partnerships and our robust operational framework," said Al Hay. (Qatar Tribune)

- Qatar Gas Transport Company Ltd.: The AGM Endorses items on its agenda** - Qatar Gas Transport Company Ltd. announces the results of the AGM. The meeting was held on 25/02/2025 and the following resolution were approved 1. Ratified the report of the Board of Directors on the Company's activities and financial position during the fiscal year ended 31/12/2024 and future plans. 2. Ratified the External Auditor's Report on the Fiscal Year Ended 31/12/2024, (including his report on Internal Control over Financial Reporting (ICOFR), and Corporate Governance Report). 3. Ratified the Company's balance sheet and profit & loss account for the fiscal year ended 31/12/2024. 4. Ratified the Governance report for the year ended 31/12/2024. 5. Approved the Board of Directors' suggestions regarding distribution of cash dividends for the second half of the year 2024 ended 31/12/2024 amounting (7%) of the capital, which is equivalent to (7 Qatari Dirhams) per share. 6. Approved to release and discharge the Board of Directors members from their responsibilities and approved their remuneration for the year 2024. 7. Approved the appointment of External Auditor (KPMG) for the fiscal year 2025 and determined their fees. 8. Elected three members to Nakilat's Board of Director. (QSE)
- Electing Three New Board Members to Nakilat's Board for the Next Three Years** - Nakilat's Ordinary General Assembly meeting held on Tuesday, February 25th, 2025, approved the election of three members to Nakilat's

Board of Director for the next three years as follows: · Mr. Khalid Said A Al-Rumaihi (independent) · Mr. Bader Mubarak N M Al-Khalifa (non-independent - representing Qatar Electricity & Water Co.) · Mr. Omar Mohammed A M Al-Homaid (non-independent - representing General Retirement & Social Insurance Authority). (QSE)

- Doha Bank: The AGM and EGM Endorses items on its agenda** - Doha Bank announces the results of the AGM and EGM. The meeting was held on 25/02/2025 and the following resolution were approved Ordinary General Assembly of the Shareholders: 1. The AGM has unanimously endorsed the Board of Directors' Corporate Governance Report for year 2024. 2. The AGM has unanimously endorsed the balance sheet and the profit & loss account for the financial year ended on 31/12/2024 and approved the Board of Directors' recommendation to distribute cash dividends to shareholders for QR (0.10) per share 3. The AGM has unanimously approved to discharge the Board of Directors from the liability for the fiscal year ended 31/12/2024 and approved also the payment of the Chairman's and BOD members' stipulated remuneration for the year. 4. The AGM has unanimously endorsed the following policies: a. Board of Directors' Remuneration Policy b. Performance Remuneration Policy c. Nomination policy, board members' election & board committees formation procedures d. The succession planning policy. 5. The AGM has unanimously approved the appointment of "PricewaterhouseCoopers" (PWC) to audit and review the bank's accounts for the financial year ending December 31, 2025, including the accounts of its overseas branches (excluding the bank's branches in India), the accounts of Sharq Insurance Company, as well as the accounts of the QE Index Exchange Traded Fund (QETF). The appointment also covers periodic reports related to the requirements of Qatar Central Bank for the year 2025 and the Corporate Governance Code issued by the Board of Directors of the Qatar Financial Markets Authority under Resolution No. (5) of 2016, for the fee specified in PwC's submitted proposal. Extra Ordinary General Assembly of the Shareholders: 1. The EGM has unanimously approved the proposed amendments to articles (16, 31, 65) of Bank's Articles of Association. 2. The EGM has unanimously approved authorizing the Board Chairman and/or Vice Chairman and/or the Managing Director, individually, to obtain the necessary approvals from the competent authorities for the amended Articles of Association, incorporate any revisions requested by such authorities, and to sign and ratify the amended Articles of Association accordingly. (QSE)
- Doha bank dividends distribution announcement** - Doha Bank (Q.P.S.C) is pleased to announce the distribution of cash dividends to its valued shareholders for the fiscal year ended December 31, 2024, at QAR 0.10 per share, equivalent to 10% of the nominal value. Qatar Central Securities Depository Company (Edaa) on behalf of Doha Bank will directly transfer the dividends to each shareholder's bank account (IBAN). (QSE)
- Doha Bank \$Benchmark 5Y Reg S Investor Calls** - Doha Bank, rated A (stable) by Fitch and Baa1 (stable) by Moody's, the third largest conventional bank in the State of Qatar measured by total assets, has mandated ANZ, Deutsche Bank, Emirates NBD Capital, HSBC, Kamco Invest, Mashreq, MUFG, QNB Capital, and Standard Chartered Bank as Joint Lead Managers and Bookrunners and The Commercial Bank (P.S.Q.C.) as Co-Manager to arrange a pre-recorded global investor call and a series of virtual fixed income investor meetings commencing on 25 February 2025. A 5-year benchmark fixed rate Regulation S USD-denominated senior unsecured offering under the USD 3bn Euro Medium Term Note Program of Doha Finance Limited guaranteed by Doha Bank will follow, subject to market conditions. ICMA/FCA stabilization applies. (Bloomberg)
- Lesha Bank dividends distribution announcement** - Lesha Bank LLC (Public) is pleased to announce the distribution of cash dividends to its valued shareholders for the fiscal year ended 31 December 2024, at QAR 0.05 per share, equivalent to 5% of the nominal value, as decided by the Ordinary General Assembly on 24 February 2025. In accordance with the provisions of Article No. 3 of the Qatar Financial Markets Authority's Board Decision No. (7) Of 2023 Concerning Rules of Dividend Distribution in Shareholding Companies Listed on the Financial Markets, Qatar Central Securities Depository Company (Edaa) will, on behalf of Lesha Bank, directly transfer the dividends to each shareholder's bank account (IBAN)

based on the information registered with Edaa, within the period specified in the aforementioned decision of the Board of Directors of Qatar Financial Markets Authority. Dividends will be deposited directly into the bank accounts of shareholders who registered their account numbers with Edaa before 24 February 2025, within the period specified in the decision of the Board of Directors of the Qatar Financial Markets Authority. As for shareholders who have not registered their account numbers, they are urged to provide Edaa with their bank account information via the Edaa website, Edaa application, through banks that have contracts with Edaa, or by visiting Edaa customer service. (QSE)

- Aamal will hold its AGM and EGM on 25/03/2025 for 2024** - Aamal announces that the General Assembly Meeting AGM and EGM will be held on 25/03/2025, JW Marriott Marquis City Center Doha Hotel at Al Sidra Ballroom and 10:00 PM. In case of not completing the legal quorum, the second meeting will be held on 09/04/2025, JW Marriott Marquis City Center Doha Hotel at Al Sidra Ballroom and 05:30 PM Agenda of the Extraordinary General Assembly Meeting 1. To discuss and approve the amendments proposed on the Articles of Association of Aamal Company Q.P.S.C. in accordance with the provisions of the Corporate Governance Law and the Commercial Companies Law. 2. In the event that the General Assembly approves Item No. (1) as set out above, to authorize the Chairman of the Board, Sheikh Faisal Qassim Al Thani, to sign the new Articles of Association for the purposes of authenticating them by the relevant authorities, and to approve the Chairman to authorize Company staff to undertake the necessary steps to complete the authentication and registration of the new Articles of Association with the relevant authorities. Agenda of the Ordinary General Assembly Meeting 1. To hear and approve the Chairman's report on the Company's activities and the financial position for the financial year ended 31 December 2024 and to hear the Company's future business plan. 2. To hear and approve the External Auditor's report on the Company's Consolidated Financial Statements for the financial year ended 31 December 2024. 3. To discuss and approve the Company's Consolidated Financial Statements for the financial year ended 31 December 2024. 4. To discuss and approve the proposal of the Board of Directors to distribute dividends to current shareholders amounting to 6% of the nominal value of each share of the Company that they own (i.e., QR 0.06 per share) 5. To discuss and approve the Company's Corporate Governance Report including Related Party Transactions for the year ended 31 December 2024. 6. To discuss and approve the Company's Internal Control over Financial Reporting (ICOFR) Report for the year ended 31 December 2024. 7. To discharge members of the Board of Directors from their liability for the year ended 31 December 2024 and to decide their remuneration and bonuses. 8. To vote on the candidates nominated for the Directorship seats on the Board of Aamal. 9. To appoint External Auditors for the year 2025 and set their fees. (QSE)
- Medicare Group Co. will hold its AGM on 09/04/2025 for 2024** - Medicare Group Co. announces that the General Assembly Meeting AGM will be held on 09/04/2025, electronically using Zoom application platform and 05:00 PM. In case of not completing the legal quorum, the second meeting will be held on 16/04/2025, electronically using Zoom application platform and 05:00 PM The agenda of the Ordinary General Meeting: 1- Hearing the Board of Director's Report on the Company's activities and its financial position over the fiscal year ended on 31st of December 2024 and discussing Future business plan of the company; and approving them. 2- Discussing the External Auditor's report on the Company's balance sheet and on the final accounts for the fiscal year ended on 31st of December 2024; and approving them. 3- Discussing the Company's balance sheet, profit and loss account for the fiscal year ended on 31st of December 2024; and approving them. 4- Endorsing the Board of Directors' recommendation to distribute cash dividends of 19.80% of the nominal value of the share (i.e QR 0.198 per share). 5- Presenting and approving the remuneration policy of the Board of Directors, its committees, senior executive management and company employees. 6- Considering discharging the liability of the members of the board of Directors for the fiscal year ended on 31st of December 2024; and endorsing their remuneration. 7- Considering the Company's Governance Report for the year 2024; and approving it. 8- Presenting the tender for the appointment of the External Auditors for the fiscal year 2025, appointing them and

fixing their fees. 9- Approving the recommendation of the Board of Directors to top-up the withdrawn amount of the charitable fund allocated for the medical treatment of cases that are unable to bear the costs of the treatment. The said fund was previously approved by the company's Ordinary General Assembly in the amount of 1mn Qatari Riyals and authorizing the Chairman of the Board of Directors to dispose of the amount. (QSE)

- Qatar Chamber report: Private sector exports exceed QR12bn in 2024** - Qatar's private sector exports registered a 41% jump to QR12.2bn in 2024, according to a Qatar Chamber report released on Tuesday. In Q4 last year, the report stated that private sector exports stood at QR4.48bn, reflecting a 68.5% year-on-year (y-o-y) increase from QR2.66bn. Quarterly, exports grew by 75.3% compared to QR2.55bn in Q3 2024. Based on the type of certificates of origin issued by the chamber in Q4 2024, the General Model certificate stood as the highest export value at 76.7% followed by the GCC Model (18.7%), Unified Arab Model (3.9%), and the Singapore Model (0.7%). Comparing y-o-y export values of the top 10 commodity groups in Q4 2024, all commodities in the list recorded growth except for two: 'fuel products' and 'essential and industrial oils', which dropped in exports. Year-on-year, chemical fertilizers rose by 379.6%, aluminum and its products (6.1%), chemicals (233.7%), lotrene (233.7%), steel and its products (72.9%), industrial gases (2.9%), petrochemicals (11.9%), and paraffin (156.8%). Fuel products and essential and industrial oils, on the other hand, slipped by 21.6% and 43.9%, respectively. Quarterly, six commodity groups increased in export values: chemical fertilizers by (685%), aluminum and its products (4.7%), chemicals (223.3%), lotrene "by a significant margin," steel and its products (17.4%), and petrochemicals (7.8%). On the other hand, a slump in export values was recorded among the following commodities: fuel products (41%), essential oils and industrial oils (16.1%), industrial gases (0.9%), and paraffin (54.5%). In Q4 2024, Qatar's private sector exports were distributed to 10 commodity groups by region and economic blocs. Chemical fertilizers were exported to four regions, with Asian countries accounting for the largest share at 91%. Aluminum and aluminum products were exported to all nine regions, with Asia receiving the largest share at 80%. Chemicals were also exported to all nine regions, with GCC countries accounting for 85% of total exports. Fuels and fuel products were exported to four of the nine regions, with the EU and GCC countries receiving 47% and 35%, respectively. Lotrene was exported to five regions, with Asia accounting for the largest share at 81%, while base and industrial oils were exported to five regions, with EU countries receiving 52% of the total. Steel and steel products were exported to eight regions, with GCC countries accounting for 89% of total exports. Industrial gases were exported to eight regions, with Asian countries receiving 75%. Petrochemicals were exported to eight regions, with Asia and the GCC receiving the largest shares at 42% and 38%, respectively. Lastly, paraffin was exported to six regions, with EU countries accounting for 52% of the total. Regarding economic blocs and groupings, Asian countries (excluding GCC and Arab countries) ranked first among recipients of private sector exports in Q4 2024, with a value of QR2.61bn, accounting for 58.4% of the total exports. They were followed by GCC countries, which received QR1.07bn, representing 24% of the total. In third place was the EU, with exports totaling QR391.07mn, or 8.7% of the total value. Next were Arab countries (excluding GCC states), which received QR344.60mn, a share of 7.69%, and African countries, with exports of QR24.64mn, or 0.55%. The US ranked sixth, receiving QR11.97mn, equivalent to 0.27% of the total exports. This was followed by Other European Countries, with exports amounting to QR5.62mn (0.13%), Oceania countries (QR4.85mn, 0.11%), and Other American countries (QR4.27mn, 0.10% of the total value). According to the report, India was at the top of the countries of destination of private sector exports in Q4 2024 with close to QR1.5bn, a share of 34.3% of the total exports. It is followed by the UAE with QR638mn and a share of 14.2% and Bangladesh with QR528mn, a share of 11.8%. Morocco came in fourth place, (QR209mn, 4.7% share); the Netherlands (QR187mn, 4.2); China (QR182mn, 4.1%); Saudi Arabia (QR160mn, 3.6%); Oman (QR130mn, 2.9%); Turkiye (QR120mn, 2.7%); and Kuwait (QR112mn, 2.5%). (Gulf Times)

- CEO: Hosting Web Summit in Qatar best decision ever made** - The decision to host the Web Summit in Qatar, the first of its kind outside of Lisbon since its move to Portugal in 2016, has ended up becoming the "absolutely kind of right decision" and potentially the best decision the organizers have ever made, Web Summit Founder and CEO Paddy Cosgrave has said. "A lot of people were saying that it was not the right place when we were approached to have the Web Summit here in Qatar and that we should instead go to a couple of other neighboring larger countries knocking on our door and that we'd be mad not to go there and we shouldn't really go to Doha. I was kind of a little bothered about the region. But I have to say, it has been the absolute right decision, maybe the best decision we've ever kind of made, and things are only going from strength to strength," Cosgrave said yesterday. According to the Irish entrepreneur, the staggering numbers speak volumes about the summit's growing influence, considering that this is just the second edition of the annual technology conference in Qatar. "This year, 25,747 attendees from 124 countries are participating, marking a significant increase from last year. Among them are 1,520 startups, supported by 723 investors, showcasing the entrepreneurial spirit that defines the event. Notably, 47.7% of these startups are women-founded, reflecting a remarkable rise of over 50% compared to the previous year. Additionally, 37% of total attendees are women, underscoring the summit's commitment to diversity and inclusion." he noted, highlighting the rapid growth and increasing global significance of Qatar as a burgeoning tech hub. He added that Qatar itself has seen an extraordinary surge in startup participation, with a 140% increase in local startups exhibiting on the floor - from 95 last year to 228 this year. This growth highlights Qatar's emergence as a major player in the global tech ecosystem. The summit boasts 168 partners, including tech giants like Amazon, Microsoft, Meta, TikTok, iHeart, and Huawei. These partnerships underscore the event's ability to attract industry leaders eager to engage with innovators shaping the future. With 381 speakers across six stages, masterclasses, and side events, discussions span a wide array of topics. Key themes include the Middle East's rise as a tech hub, fueled by strategic investments; financial inequality and the future of FinTech; and the dominance of generative AI, which continues to dominate conversations across nearly all stages. Since its inaugural edition last year, Web Summit Qatar has already catalyzed several success stories. For instance, Irish clean energy startup TechMet secured \$180m from the Qatar Investment Authority (QIA) following discussions at last year's event. Such outcomes exemplify how the summit fosters meaningful connections between startups and investors, moreover, Qatari startups have leveraged the platform to expand globally, meeting key stakeholders who have played pivotal roles in their growth journeys. This year, attendees also have access to prominent investors from regions such as China and India, broadening networking opportunities even further. Beyond formal sessions, the summit features numerous meetups catering to diverse interests, including neuro-diverse communities and individuals with ADHD. These gatherings create spaces for collaboration and connection, reinforcing the inclusive ethos of the event. (Peninsula Qatar)
- Moj 2025-30 strategic plan to be launched tomorrow** - Under the patronage of Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani, the Ministry of Justice will launch its new strategic plan 2025-2030, under the slogan 'Towards an Integrated Justice System' in Al Majlis Hall at the Sheraton Doha Hotel on Thursday. The ministry's new strategic plan aims to develop the legal sector in the country, improve judicial services provided to the public, and strengthen partnerships with members of the legal and judicial sector and legal professions, in a way that serves the legal and judicial system and contributes to the development of the Qatari legal sector, in line with Qatar National Vision 2030. The new strategy was prepared in accordance with an ambitious vision based on an integrated plan to achieve the wise leadership's aspirations for Qatar to become a leading model in its judicial and legal system by the year 2030. The new plan's strategic axes were formulated in a way where each axis is consistent with a pillar of the Qatar National Vision 2030, as a set of strategic initiatives have been formulated to help achieve and implement the main axes, while key performance indicators and sub-performance indicators have been prepared to measure the extent of implementation of these axes and compare them with the objectives of the strategic plan. Through its new strategic plan, the Ministry of Justice aspires to provide pioneering and reliable legal services to advance the justice system in the country, boost transparency and efficiency, build human capacities, and rely on modern technologies to provide comprehensive solutions to serve the public. The strategy aims to improve the judicial system and raise the efficiency and quality of legal services to support investments, achieve sustainability, expand economic diversification plans, develop workforce capabilities and use modern technologies as an enhancer and catalyst for quality and performance improvement. It also aims to activate governance systems and build local and international strategic partnerships to achieve the public benefit of the legal sector, stakeholders, and those dealing with the ministry. The Ministry of Justice's strategic plan 2025-2030 pays special attention to developing national legal competencies and enhancing human capabilities - in line with Qatar National Vision 2030 in its human pillar, through developing the workforce and boosting the readiness for the future. The plan in this pillar took into account providing an interactive work environment based on the foundations of leadership, a culture of development and innovation, continuous education, and assuming responsibility, in addition to developing employee competencies, and providing practical training opportunities for lawyers, experts, arbitrators, real estate brokers, and law students, in a way that strengthens their legal and professional skills and qualifies them to fill positions. (Qatar Tribune)
- QDB, QNB renew partnership to foster fintech innovation** - Qatar Development Bank (QDB) signed a partnership agreement with QNB on the sidelines of Web Summit Qatar 2025 on Tuesday as part of its ongoing efforts to accelerate digital transformation and promote entrepreneurship in Qatar's financial sector. The partnership will entail the launch of an accelerator program aimed at fostering innovation in fintech and promoting collaboration with QNB Group, which will contribute to the growth of Qatar's financial ecosystem and digital business environment. The agreement focuses on accelerating the adoption of fintech through specialized programs managed by Qatar FinTech Hub (QFTH), the QDB arm responsible for fintech initiatives. The program will identify key use cases and opportunities that require innovative fintech solutions and offer the necessary support and guidance to attract and empower promising startups to develop such solutions. The program will also assist startups in accessing markets and navigating licensing processes. QNB will play a crucial role in identifying challenges and opportunities in the fintech industry, providing technical expertise and a secure environment to test these solutions, while exploring investment opportunities in high-potential ventures. Mohammed al-Emadi, QDB executive director of Investments and Incubation, said the partnership represents a strategic step forward in the bank's ongoing efforts to support Qatar's fintech ecosystem and empower entrepreneurs to develop innovative solutions that align with the rapidly evolving sector and the fintech strategy led by Qatar Central Bank. "Supporting innovation is a key pillar of QDB's strategy. We believe in creating an environment that fosters creativity and innovation, particularly in financial technology, where we aim to excel by strengthening integration between financial institutions and startups," al-Emadi noted. Adel al-Malki, senior executive vice-president, QNB Group Retail Banking, said: "At QNB, we are committed to driving innovation and contributing to the development of Qatar's digital ecosystem. Our partnership with Web Summit Qatar 2025 reflects our shared vision with QDB to advance technological progress and unlock new growth opportunities in local and regional markets across various industries." By formalizing the agreement, both parties aim to attract cutting-edge global financial technology solutions, draw international entrepreneurs to Qatar, stimulate investment in startups, increase fintech adoption, and enhance private sector participation in the ecosystem. The partnership underscores QDB's commitment to a comprehensive strategy that supports the digital economy and strengthens the entrepreneurial ecosystem, in line with Qatar National Vision 2030, which seeks to build a diversified, sustainable, and knowledge-based economy. The agreement also aligns with QDB's strategic focus on digital transformation, empowering the private sector, and developing the entrepreneurial ecosystem, further solidifying Qatar's position as a regional hub for fintech innovation. (Gulf Times)

- **Qatar offers 100% tax penalty exemption for six months** - In a demonstration of its ongoing commitment to fostering business growth and supporting national economic policies, the General Tax Authority has announced the launch of a 100% financial penalty exemption initiative. Effective March 1, 2025, the initiative will run for six months, subject to the applicable rules and regulations. The General Tax Authority emphasized that the initiative is designed to alleviate financial burdens on businesses while enabling them to rectify their tax compliance status. To qualify, companies must register on the Dhareeba Tax Portal and ensure that all taxpayer data is updated. They are also required to submit all necessary tax returns and financial statements in accordance with regulations and pledge to maintain full compliance over the next three years (2026, 2027, and 2028), by submitting returns and paying tax dues on time. Throughout the initiative's duration, eligible businesses may apply for penalty exemptions through the Dhareeba Tax Portal. The General Tax Authority will assess applications on a case-by-case basis and communicate approval decisions directly through applicants' portal accounts. By introducing this initiative, the General Tax Authority aims to enhance transparency and improve service efficiency. Commenting on the initiative, Khalifa bin Jassim Al-Jaham Al-Kuwari, President of the General Tax Authority, remarked: "The launch of this initiative underscores the General Tax Authority's ongoing commitment to enhancing Qatar's business landscape and strengthening the national economy's competitive edge. By alleviating financial strain on companies, improving tax system efficiency and transparency, and fostering sustainable growth, this initiative reinforces Qatar's position as a leading investment destination both regionally and globally." "We recognize that a thriving economy depends upon the adaptability of its fiscal policies and the alignment of institutions with the evolving needs of the business sector. The General Tax Authority remains dedicated to developing tax mechanisms that balance tax compliance with corporate support, serving as a catalyst for Qatar's economic advancement. We encourage all taxpayers to take advantage of this unique and unprecedented opportunity, which provides them with the necessary time to achieve more efficient compliance, further solidifying our collective commitment to building a prosperous economic future for the nation," he added. The General Tax Authority invites taxpayers to review the comprehensive guideline available on its website, www.gta.gov.qa, which provides a detailed overview of the initiative's conditions, requirements, and application procedures. For further assistance, taxpayers can contact the Authority through the call center at 16565 or via email at support@dhareeba.qa. This initiative demonstrates the General Tax Authority's vital role in fostering the sustainability of the national economy. By implementing a tax system that adheres to the highest standards of efficiency and innovation, the Authority actively contributes to achieving the objectives of the Third National Development Strategy, which prioritizes sustainable economic growth as a key pillar of Qatar's long-term vision. (Qatar Tribune)
- **GCO partners with Snap Inc to launch MENA region's first Augmented Reality Academy** - The Government Communications Office (GCO) has signed a memorandum of understanding (MoU) with Snap Inc to launch the first Augmented Reality Academy in the MENA region, during Web Summit Qatar 2025, which runs until February 26 at the Doha Exhibition and Convention Center (DECC). The academy builds on the GCO's commitment to upskilling local media and communications talent, with a focus on the digital and creative content industry, in line with the Third National Development Strategy. Speaking at the MoU signing ceremony, HE Sheikh Jassim bin Mansour bin Jabor Al Thani, director of the GCO and chairman of the Permanent Web Summit Organizing Committee, said: "We are delighted to partner with Snap to launch the first Augmented Reality Academy in the MENA region. This innovative initiative will create exceptional opportunities for the youth, businesses and content creators across the board. This milestone reflects our dedication to equipping the next generation of creators with the essential tools and skills needed to thrive in our digitalized world." He added, "This academy represents a crucial investment in talent development, digital education and the creative economy. It will deliver specialized training programs that help participants discover and leverage cutting-edge augmented reality innovations. This initiative supports our long-term vision of transforming Qatar into a regional hub for digital excellence and

strengthening our economic sustainability, in alignment with Qatar's National Vision 2030." Hussein Freijeh, vice-president and general manager of Snap Inc MENA, said: "Our partnership with Qatar and the GCO started two years ago. Today is something that we're very happy about we're able to sign an agreement that allows us to build our developer community not only within Qatar, but also in the region and the globe." The academy will provide a wide range of opportunities, programs and digital tools that will enable current and future generations of creators and developers in Qatar to unleash their creativity and create interactive experiences using augmented reality. Augmented reality technology plays a vital role in improving the visual communication experience and enhancing users' interactions with their surrounding environment, supporting the health, education and training systems and improving the efficiency of industrial processes, marketing and sales and other various applications. (Qatar Tribune)

- **Kingdee expands footprint into Middle East, opens office at Qatar's Free Zones** - Kingdee International Software Group Company announced the opening of its regional headquarters in Qatar's Free Zones, marking its official entry into the Middle East market. The establishment of this regional headquarters has been facilitated through the support of the Qatar Investment Authority (QIA), the sovereign wealth fund of Qatar, Invest Qatar, the investment promotion agency of Qatar and Qatar Free Zones Authority (QFZ). Founded in 1993, Kingdee is a globally renowned enterprise management cloud SaaS company listed on the Main Board of the Hong Kong Stock Exchange. Expanding its global presence has been one of Kingdee's key strategic objectives. In December 2023, Kingdee and QIA announced an agreement in which QIA would invest around \$200mn in the company. This investment recognized Kingdee as a category leader and key enabler of enterprise cloud transformation in China. The investment in Kingdee aligns with QIA's strategic objective to invest in leading companies and technologies in global digitalization trends. Robert Xu, Chairman and CEO of Kingdee Group stated: "Today marks a pivotal moment in the global expansion plans of Kingdee. Following the investment by QIA in December 2023, we are excited to further strengthen our collaboration with Qatar by opening our first office in the Middle East, in Qatar's Free Zones. Kingdee plans to leverage Qatar as a bridgehead for expanding our footprint into the Middle East and North Africa markets, drive the digital transformation of local enterprises and supporting Qatar to achieve its "Qatar National Vision 2030. We are excited to collaborate with QIA, Invest Qatar and QFZ to bridge the gap between Kingdee and the Middle Eastern market, supporting Kingdee's international growth strategy." Mohammed Saif al-Sowaidi, CEO, QIA stated: "QIA has been an investor in Kingdee since 2023 and recognizes the company's expertise in enterprise digitalization and cloud services in China. We are confident that Kingdee will succeed in their expansion and will bring a valuable offering to the Middle East market." Sheikh Ali Alwaleed al-Thani, CEO, Invest Qatar, commented: "We are delighted to welcome Kingdee to Qatar. The establishment of their regional headquarters in Qatar marks a significant milestone in our ongoing efforts to attract leading global technology companies to our region. This collaboration underscores Qatar's commitment to fostering a business-friendly environment that supports innovation and digital transformation. "We look forward to working closely with Kingdee, the Qatar Investment Authority, and the Qatar Free Zones Authority to drive forward our shared vision of economic growth and technological advancement, in line with Qatar National Vision 2030 and the Third National Development Strategy." On this strategic move, Sheikh Mohammed bin Hamad bin Faisal al-Thani, CEO, Qatar Free Zones Authority (QFZ), said: "Kingdee's decision to establish its regional headquarters in our free zones reaffirms Qatar's position as a leading hub for digital innovation. This partnership, developed through the joint efforts of Qatar Investment Authority, Invest Qatar, and Qatar Free Zones Authority, reflects our collective drive to achieve Qatar's Third National Development Strategy — the final wave of the Qatar National Vision 2030. "By integrating Kingdee's expertise into our technology ecosystem, we accelerate digital transformation and strengthen Qatar's role as a gateway for next-generation solutions to drive economic diversification and sustainable growth." QFZ will provide Kingdee with a strategically positioned platform to strengthen its regional presence, cultivate high-impact collaborations, and contribute to the evolution of enterprise

digitalization. As a publicly listed company with some 31 years of history, Kingdee has reinforced its product R&D and implementation capabilities through serving more than 7.4mn customers worldwide. Kingdee SaaS solutions are used in 172 countries and regions worldwide, supporting 42 languages and serving over 1,000 customers to achieve overseas digital operations. The establishment of Kingdee Qatar represents a strategic milestone in Kingdee's commitment to delivering localized services from Qatar's Free Zones to global clients. Guided by the principle of "think globally, operate locally," the company will synergize regional business acumen with technological strengths, integrating AI-driven digital technologies and management expertise to provide comprehensive one-stop solutions. This initiative will accelerate the development of the Middle East's software and internet industries through technological empowerment. (Gulf Times)

- GCEO: Qatar Airways' entire wide-body aircraft to have Starlink by year-end** - Qatar Airways on Tuesday said all its wide-body aircraft will have Starlink's high-speed internet on board by end of this year, according to its top official. "By the end of this year, Starlink will be installed on all our wide bodies," Qatar Airways Group chief executive officer Badr Mohammed al-Meer said on the penultimate day of the Web Summit Qatar 2025. As of today, Qatar's national carrier has implemented on 50% of its 777 fleet, which is 30 aircraft, he said at a dedicated session: Redefining aviation: How Qatar Airways sets the benchmark. This achievement comes four months after the airline launched the world's first Boeing 777 Starlink-enabled flight and two months after surpassing its initial 2024 target of 12 installations by upgrading 15 aircraft with Starlink connectivity. Starlink is a satellite internet constellation operated by Starlink Services, an international telecommunications provider that is a wholly owned subsidiary of American aerospace company SpaceX. Qatar Airways, according to him, has accelerated Starlink rollout, cutting installation time per aircraft from two-and-a-half to three days to mere 9.5 hours, reducing the retrofit by nearly three-quarters of the initial timeline. The national carrier is simplifying a complex process by replacing existing systems and installing new ones at record speed while maintaining the highest safety standards—achieving efficiency beyond the standard installation process. "Our plan was to have 50 aircraft by May of this year. I'm sure we will exceed this number," he said, adding it is working very closely with Boeing and Airbus and Starlink teams. Citing that there was no certification to install Starlink on Airbus 350 or Boeing 787; al-Meer said the discussions were ongoing for months and for almost two or three years among the stakeholders such as SpaceX, Boeing and Airbus. "However, once we got involved, we managed to get everybody on the table. We agreed on a solution. And we will be the first airline to install a Starlink on our Dreamliner 787 and our Airbus 350 fleet," he said. "We are delivering on our commitment to provide our passengers the best in-flight connectivity at an unprecedented pace. In just four months since launching the world's first Boeing 777 Starlink-equipped flight, we have already installed this ground-breaking service on 30 aircraft—far exceeding our initial targets. This reflects the commendable efficiency and dedication of our team. Starlink Wi-Fi is a game-changer for our passengers who will soon enjoy uninterrupted connectivity on even more routes," he said. With one of the fastest and most ambitious Starlink rollouts in the industry, Qatar Airways is setting new standards for in-flight connectivity by keeping passengers connected wherever they fly. (Gulf Times)
- MCIT, Microsoft pact to promote AI innovations** - The Ministry of Communications and Information Technology (MCIT) has signed a Partnership Initiative with Microsoft to launch the Azure OpenAI service across various government entities. This initiative aims to enhance the use of AI technologies to support digital innovation in the public sector. It aligns with the objectives of the Digital Agenda 2030, fostering digital transformation and driving innovation. The Azure OpenAI service will enable institutions and entities across Qatar to leverage advanced AI models to offer innovative, AI-powered government services. The Partnership Initiative was signed by Assistant Undersecretary for Digital Industry Affairs at MCIT Reem Al Mansoori and General Manager of Microsoft Qatar Lana Khalaf during the Web Summit Qatar 2025. The initiative aims to empower government entities and the private sector with access to cutting-edge AI technologies, contributing to increased

productivity and enhanced services. Azure OpenAI is one of Microsoft's leading AI services, widely adopted by governments and major corporations worldwide to enhance performance and develop innovative AI-based solutions. The Azure OpenAI service enables direct access to advanced OpenAI models, including language models, through Microsoft's local cloud infrastructure, supported by GPUs available in Qatar. This service allows organizations and government entities to develop AI-powered solutions such as virtual assistants that enhance customer experience, intelligent chat systems enabling natural interaction with users, AI assistants capable of performing high-efficiency tasks, and advanced data analytics solutions that support decision-making processes. (Qatar Tribune)

- Visit Qatar, Microsoft ink deal to advance smart tourism solutions** - Visit Qatar and Microsoft have formalized their collaboration to drive digital innovation in tourism with a memorandum of understanding (MoU) signed at Web Summit Qatar 2025 on February 25. The MoU was signed by CEO of Visit Qatar Engineer Abdulaziz Ali Al Mawlawi and Country Manager of Microsoft Lana Khalaf, marking the next phase of this partnership. Leveraging the success of the Visit Qatar GenAI Travel Concierge powered by Microsoft Azure and OpenAI 4o and 4o mini, both entities will explore cutting-edge technologies to enhance visitors' experiences and transform business operations. The Smart Travel Assistant from Visit Qatar is a pioneering innovation that seamlessly integrates text, voice, content, a conversational virtual assistant, maps, and an interactive planning interface. This innovation has set new standards for digital excellence in tourism. Visit Qatar and Microsoft are working on developing a comprehensive technology roadmap that aims to enhance the visitors' experience through integrated smart and digital solutions. (Qatar Tribune)
- Souvenir Trading Company inaugurates cold storage facility in Birkat Al Awamer** - Souvenir Trading Company, importers and distributors of fresh fruits, vegetables and other fresh produce, inaugurated a state-of-the-art cold storage facility in Birkat Al Awamer recently. A large number of businessmen, traders and community members attended the grand inauguration ceremony which commenced with the recitation of the Holy Quran by Qari Abdul Saboor. Mudasar Hassan Bangash welcomed the guests and compered the event. Hafiz Mohammad Umar presented a naat (poetic tributes to Prophet Mohammad PBUH). Nasir Qureshi regaled the audience with his select Pashto poetry. Community leader Mohammad Ajmal Chaudhary spoke on the occasion and congratulated Chairman Haji Said Badshah and his son Vice Chairman Haji Umer Farooq on inaugurating the cold storage facility. Speaking on the occasion, Haji Said Badshah thanked the distinguished guests, partners and employees for their continued support towards his ventures. "This new facility is not just a storage space, it's a symbol of our continued ambition and our commitment to providing top quality products and services to our valued customers. It represents the next step in a journey that started decades ago, a journey that will continue to grow and nurture for many years to come. It is a true privilege to stand before you and acknowledge the remarkable vision and leadership that have brought us to this point of success," remarked Said Badshah who arrived in Qatar in 1975. Said Badshah left his home country Pakistan with nothing but a strong ambition and determination to do something remarkable in his life. He established the first branch of Souvenir Trading Co in Qatar in 2004, a company that has since grown into a powerhouse in the region. His dedication to hard work, integrity, and business ethics laid a strong foundation for the venture. His son, Haji Umer, has pioneered innovation and growth and his entrepreneurial spirit has guided the company through numerous successful ventures and expansions. Under his leadership, the company has embraced new industries, overcome challenges, and achieved remarkable milestones. Souvenir Trading Co expanded its operations beyond Qatar's borders. Their next step was the establishment of a potato factory and a plastic bag factory in Depalpur, Pakistan. Later, they built a mandarin packing factory in Bhalwal, onion packing factory in Karachi, and mango packing factory in Multan. The company's growth trajectory went ahead and in pursuit of broader opportunities, they established the Souvenir Fruit and Vegetables Co in Dubai, UAE. This led to the creation of a company in Sudan and later Souvenir International Co in Turkey. Afterwards, they established a

factory in China, a salt factory in Saudi Arabia, and a livestock feed company in Jordan. Their leadership has been the driving force behind the company's success and their legacy is built on hard work, integrity and an unwavering commitment to excellence. (Qatar Tribune)

- Al-Attiah Foundation CEO Roundtable: Global investments in clean energy at \$1.7tn in 2023** - Prominent industry experts and policymakers have underscored the urgent need for cross-sector collaboration to drive the energy transition forward at the first Al-Attiah Foundation CEO Roundtable of the year yesterday. Held under the Chatham House Rule, the discussion, titled 'Balancing Economic Growth and Climate Action in the Energy Sector', facilitated a candid exchange of views on several critical issues. Innovation and technology were highlighted as key drivers for reducing greenhouse gas emissions, with global investments in clean energy reaching \$1.7tn in 2023. Participants also examined policies and regulatory frameworks needed to align corporate strategies with climate targets, noting that more than 130 countries have committed to net-zero emissions by 2050. The discussion explored investment models that enable sustainable economic growth without compromising environmental sustainability, with projections indicating that transitioning to a low-carbon economy could generate up to 30mn new jobs worldwide by 2030. The complexities of transitioning to clean energy, including supply chain constraints, workforce reskilling, and infrastructure modernization, were also addressed. Speakers at the event included international experts such as Janos Pasztor, former Assistant Secretary for Climate Change at the United Nations; Ovais Sarmad, former Deputy Executive Secretary of UNFCCC and UN Assistant Secretary-General; Professor Jacopo Torriti, Professor of Economics and Policy at Reading University; and Creon Butler, Director, Global Economy and Finance Program at the Royal Institute of International Affairs, Chatham House. Speaking after the discussion, Dr Ibrahim Ibrahim, Vice-Chairman of the Board of Trustees of the Al-Attiah Foundation, said: "It was a pleasure to welcome our member companies and industry experts to our first CEO Roundtable of the year. "As the world races toward its 2030 Sustainable Development Goals, the AlAttiah Foundation remains committed to fostering dialogue and providing independent insights on global energy and sustainability challenges. A low-carbon future requires strategic partnerships between governments, businesses, and financial institutions to scale up renewable energy investments." The CEO Roundtable series will continue throughout the year, offering industry leaders a dedicated space to exchange ideas and shape the future of energy. (Gulf Times)
- GCO establishes podcasting hub for Mena region** - The Government Communications Office (GCO) and iHeartMedia, the leading global podcast network, have signed a groundbreaking multi-year partnership to create a thriving podcasting industry in the Middle East and North Africa (Mena). This came on the sidelines of the Web Summit Qatar 2025, which ends Wednesday. The partnership aims to bring world-class podcasting infrastructure to Qatar, sparking a wave of creative storytelling across the Mena region and supporting the country's ambition to become a global podcasting hub. In a statement following the signing of the agreement, HE GCO Director and Chairman of the Permanent Web Summit Organizing Committee, Sheikh Jassim bin Mansour bin Jabor al-Thani said: "This collaboration marks a significant step towards the development of the podcasting industry in the region while reinforcing Qatar's position as a leading hub for digital content creation. I am confident this platform will serve as a catalyst for creativity, inspire new storytelling formats, build a sustainable podcasting ecosystem and create opportunities for a new generation of content creators in the Arab world." "Podcasting has exploded in the US and is now a mass-reach medium. And iHeartMedia, with our expansive network as the #1 podcaster in America, is in a unique position to grow strong listenership around the globe," said CEO of iHeartMedia, Bob Pittman. Pittman added: "iHeartPodcasts features a massive catalog of original shows spanning every category and this new partnership creates an opportunity to work with a long roster of incredible creators and distribute even more content to new audiences in the Middle East." Under the agreement, iHeart will develop a state-of-the-art podcast studio in Qatar, accompanied by a lineup of original shows and the introduction of some of the world's most popular podcasts to Arabic-listening audiences. It will also execute specialized masterclasses to

nurture local talent and host global industry events, including Web Summit gatherings, positioning Qatar as a meeting point for the world's top podcasting voices. The partnership was announced live from Web Summit Qatar's main stage by Conal Byrne, Chief Executive Officer of the iHeartMedia Digital Audio Group. Aligned with Qatar National Vision 2030, the partnership invests in digital media and knowledge-sharing, empowering new voices and ensuring Arabic content thrives on a global stage. The announcement follows the partnership agreement between iHeartMedia and the GCO earlier this year, which established iHeartMedia as the Official Podcast Partner for Web Summit Qatar 2025. The GCO also signed a memorandum of understanding (MoU) with Snap Inc to launch the first Augmented Reality Academy in the Mena region. The academy builds on the GCO's commitment to upskilling local media and communications talent, with a focus on the digital and creative content industry, in line with the Third National Development Strategy. Speaking at the MoU signing ceremony, HE Sheikh Jassim said: "We are delighted to partner with Snap to launch the first Augmented Reality Academy in the Mena region. This innovative initiative will create exceptional opportunities for the youth, businesses and content creators across the board. This milestone reflects our dedication to equipping the next generation of creators with the essential tools and skills needed to thrive in our digitalized world. He continued: "This academy represents a crucial investment in talent development, digital education and the creative economy. It will deliver specialized training programs that help participants discover and leverage cutting-edge augmented reality innovations. This initiative supports our long-term vision of transforming Qatar into a regional hub for digital excellence and strengthening our economic sustainability, in alignment with Qatar's National Vision 2030." Hussein Freijeh, Vice-President and General Manager of Snap Inc Mena, said: "Our partnership with Qatar and the GCO started two years ago. Today is something that we're very happy about we're able to sign an agreement that allows us to build our developer community not only within Qatar, but also in the region and the globe." The academy will provide a wide range of opportunities, programs and digital tools that will enable current and future generations of creators and developers in Qatar to unleash their creativity and create interactive experiences using augmented reality. Augmented reality technology plays a vital role in improving the visual communication experience and enhancing users' interactions with their surrounding environment, supporting the health, education and training systems and improving the efficiency of industrial processes, marketing and sales and other various applications. Snap Inc is a pioneer of augmented reality technologies, with more than 300mn people currently using its technology on Snapchat, and more than 85% of daily users in the Mena region using Snap lenses. This MoU builds on the GCO's strong partnership with Snap Inc It follows a list of strategic collaborations between the GCO and global digital platforms, including Google, TikTok, Amazon Ads and iHeartMedia, which aim to drive the digital ecosystem and develop the creator industry. These partnerships further consolidate Qatar's position as a leading regional center for technology and innovation, in line with its National Vision 2030. (Gulf Times)

International

- German economy shrank by 0.2% in Q4, statistics office confirms** - The German economy shrank by 0.2% in the final quarter of 2024 compared with the previous quarter, the statistics office reported on Tuesday, confirming a preliminary reading. Exports of goods and services were down considerably, falling 2.2% compared with the previous quarter, with a higher decline last recorded in the second quarter of 2020, it said. In the third quarter of 2024, German gross domestic product rose by 0.1% quarter on quarter. For the whole year of 2024, the most recent calculations have confirmed the year-on-year decline in economic performance of 0.2%, added the office in a statement. Increasing competition from abroad, high energy costs, elevated interest rates and uncertain economic prospects have taken their toll on the German economy, which contracted in 2024 for the second year in a row. (Reuters)

Regional

- Saudi non-oil exports jump 18% in December 2024** - Saudi Arabia's non-oil exports increased by 18.1% in December 2024, compared to the same [qnbfs.com](https://www.qnbfs.com)

month in 2023, while re-exports rose by 23.4% during the same period. However, overall merchandise exports declined by 2.8%, and imports grew by 27.1% year-on-year. According to the International Trade Bulletin for December 2024 released today by the General Authority for Statistics (GASTAT), chemical products were the largest segment of non-oil exports, accounting for 25.9% of the total. Meanwhile, data from the fourth-quarter International Trade Bulletin for 2024 indicated that non-oil exports, including re-exports, rose by 17.3% compared to the same quarter in 2023. National non-oil exports (excluding re-exports) increased by 8.2%, whereas re-exports surged by 47.3%. Total merchandise exports in Q4 declined by 6.1% year-on-year, mainly driven by a 13.3% decrease in oil exports. Consequently, the share of oil exports in total exports dropped from 76.4% in Q4 2023 to 70.5% in Q4 2024. Imports in Q4 increased by 15.5%, resulting in a 52.4% decline in the trade surplus compared to Q4 2023. (Zawya)

- Saudi Exports, Jedco sign deal to enhance bilateral ties, share expertise on non-oil exports** - The Saudi Export Development Authority (Saudi Exports) signed a memorandum of understanding (MoU) with the Jordan Enterprise Development Corporation (JEDCO) in Amman on Monday. Under the MoU, Saudi Exports and JEDCO seek to enhance relations between Saudi Arabia and Jordan and exchange expertise on developing non-oil exports. The MoU was signed on the margins of the Saudi-Jordanian Business Forum. (Zawya)
- UAE's e& to sell 40% stake in data center firm Khazna for \$2.2bn** - UAE telecoms group e& (EAND.AD), said on Wednesday that it had agreed to sell its 40% stake in Khazna Data Center Holdings for \$2.2bn, as part of a deal struck with artificial intelligence company G42. The telecoms company's statement said the deal will generate a capital gain of \$1.4bn before federal royalty and corporate tax and that proceeds will be used to reduce its debt. Khazna, which designs, builds and operates wholesale data centers, said separately that MGX and Silver Lake would become minority investors in addition to majority shareholder G42. It added that the deal was expected to be completed by the end of the first quarter. The UAE, a wealthy oil producer, is pouring billions of dollars into AI in a bet to boost its global clout long after oil demand has dried up. Its efforts are spearheaded by the state-backed G42 and MGX, in which the \$330bn wealth fund Mubadala is a partner. The 40% stake in Khazna, which says it has 30 operational data centers and more under construction, was acquired by e& in 2022. e& said in its statement that it would remain a strategic partner "and a major tenant" of Khazna. Shares of e& listed on the Abu Dhabi exchange are up 2.8% this year. (Reuters)
- Sources: Abu Dhabi's Etihad Airways aims to announce IPO this week** - Abu Dhabi's Etihad Airways aims to announce the launch of a \$1bn initial public offering this week, two sources told Reuters, in what would be the first IPO of a major Gulf airline in nearly two decades. The airline plans to offer 20% of the business by selling new shares to fund its growth ambitions, said the sources, declining to be named as the matter was not public. Etihad, which is owned by Abu Dhabi's \$225bn wealth fund ADQ, did not immediately respond to a request for comment. ADQ declined to comment. The IPO comprises 2.7bn in primary shares, the sources said, in which proceeds go back to the company rather than the main shareholder. The Gulf listing could be a bright spot for investors in an airline sector that has faced problems in other regions, including Europe, where airlines have struggled with plane delivery delays, engine troubles, labor disruption and surging costs. Last week, Etihad Airways reported a net profit that more than tripled last year to \$476mn. The carrier, which started operations in 2003, has been through a multi-year restructuring and management shake-up but has expanded under new CEO Antonio Neves. It is planning to expand its destinations to over 125 airports by 2030 as part of Abu Dhabi's efforts to become a global travel hub as the oil-rich emirate invests to diversify its economy. That has included the launch of a multi-billion-dollar new terminal at Abu Dhabi's Zayed International Airport in 2023 that tripled the hub's annual capacity to 45mn passengers. Etihad would be the second company this year to launch an IPO in the UAE after technology services firm Alpha Data said this month it was offering a 40% stake to investors. (Reuters)
- 159 companies fined for unwanted telemarketing calls in Dubai** - Dubai Corporation for Consumer Protection and Fair Trade (DCCPFT), part of the

Dubai Department of Economy and Tourism (DET), has taken decisive steps to regulate telemarketing practices with the aim of protecting consumer rights and promoting positive business standards. These efforts have been implemented in coordination with the Ministry of Economy (MoEc) and the Telecommunications and Digital Government Regulatory Authority (TDRA), in accordance with Cabinet Decision No. 56 of 2024 concerning the regulation of telemarketing practices, and Cabinet Decision No. 57 of 2024 regarding violations and administrative penalties for actions contravening the provisions of Decision No. 56. These regulations aim to reduce unwanted telemarketing calls, ensuring consumer comfort and protecting their privacy. They also work to enhance consumer trust in businesses by ensuring that companies adhere to appropriate channels and timings for marketing their products, thereby building a positive business climate. Since the resolutions came into effect in August 2024, DCCPFT issued initial warnings to 174 companies in Dubai to ensure compliance. Subsequently, fines of AED50,000 were imposed on 159 companies that failed to adhere to the regulations. DCCPFT's robust approach aligns with the ambitious goals of the Dubai Economic Agenda, D33, to double the size of Dubai's economy by 2033 and to further enhance Dubai's position as a leading global destination for business and leisure. By curbing market-disruptive practices, DCCPFT is committed to creating a fair, competitive landscape that enhances economic stability and consumer protection. The regulatory legislation applies to all licensed companies in the UAE, including those in free zones, whose products and services are marketed through telephone calls. In accordance with the resolutions, key guiding principles for telemarketing activities include not contacting consumers whose numbers are registered in the 'Do Not Call Registry' (DNCR), which is managed by TDRA, only making calls from 09:00 to 18:00, and notifying the consumer at the start of the call if it's being recorded. (Zawya)

- Fitch Ratings affirms Bahrain's IDR at B plus** - Fitch Ratings has affirmed Bahrain's long-term foreign-currency Issuer Default Rating (IDR) at 'B+', highlighting the nation's robust support from GCC partners and ongoing efforts to strengthen its fiscal position. While the outlook has been revised to 'Negative' from 'Stable', this adjustment reflects the challenges posed by rising debt levels and the need for continued fiscal consolidation. Crucially, the 'B+' rating itself is maintained, signaling confidence in Bahrain's ability to navigate these challenges. Bahrain's 'B+' rating is underpinned by several key strengths. Exceptional support from GCC partners, notably Saudi Arabia and the UAE, provides a crucial buffer against economic headwinds and reinforces market confidence. Despite fiscal challenges, Bahrain has demonstrated a commitment to fiscal responsibility, with projected improvements to the non-oil primary deficit reflecting ongoing efforts to diversify revenue and control spending. Strategic revenue diversification is also a focus, with the newly introduced tax on multinational companies (DMTT) expected to contribute significantly, and further measures under consideration. Fitch projects that non-oil revenue as a percentage of non-oil GDP will rise to 8.8% in 2025 and 9pc in 2026. This is up from an average of 8pc between 2022 and 2024, and 4pc in 2018. The agency notes that the improvement is expected to be driven primarily by the tax on multinational companies (DMTT) introduced in January 2025. DMTT collection is slated to begin in the third quarter of 2025 and could generate approximately 0.6pc of GDP in revenue annually. Fitch's current forecast does not anticipate the introduction of a corporate income tax or an increase in VAT during this budget cycle. Stable hydrocarbon revenue is projected, supported by increased output at the Bapco energies refinery and lower subsidy spending. Effective spending controls are maintained, including the wage bill, demonstrating a commitment to fiscal discipline. Finally, Bahrain has demonstrated healthy access to international markets, reflecting market confidence in GCC support and the nation's overall economic outlook. Addressing the challenges, the 'Negative' outlook acknowledges concerns surrounding rising debt and the need for further fiscal consolidation. Fitch's report highlights key areas requiring attention, including debt management, where Bahrain is actively working to mitigate rising levels, with the expectation of continued GCC partner support, potentially including concessional funding. Fiscal consolidation is another priority, as demonstrated by ongoing budget negotiations and the government's exploration of reforms, such as targeted subsidy adjustments, to achieve sustainable fiscal health. Finally, while foreign

reserves are currently low, Bahrain's access to GCC funding and international markets provides crucial support for maintaining the currency peg. (Zawya)

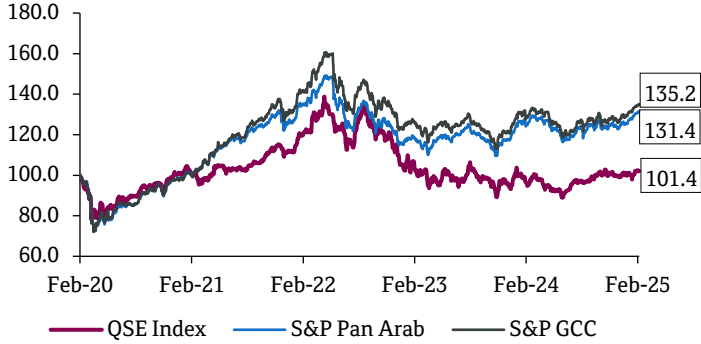
- Central Bank of Oman issues treasury bills worth \$127.27mn** - The total issuance of Government Treasury Bills amounted to OMR49mn. The value of the allotted Treasury bills amounted to OMR3mn, for a maturity period of 28 days. The average accepted price reached OMR99.700 for every OMR100, and the minimum accepted price arrived at OMR99.700 per OMR100. The average discount rate and the average yield reached 3.91071% and 3.92248%, respectively. Also, the value of the allotted Treasury bills amounted to OMR4mn, for a maturity period of 91 days. The average accepted price reached OMR98.965 for every OMR100, and the minimum accepted price arrived at OMR98.965 per OMR100. The average discount rate and the average yield reached 4.15137% and 4.19479%, respectively. The value of the allotted Treasury bills amounted to OMR32mn, for a maturity period of 182 days. The average accepted price reached OMR97.850 for every OMR100, and the minimum accepted price arrived at OMR97.840 per OMR100. The average discount rate and the average yield reached 4.31181% and 4.40656%, respectively. On the other hand, the value of the allotted Treasury bills amounted to OMR10mn, for a maturity period of 364 days. The average accepted price reached OMR95.930 for every OMR100, and the minimum accepted price arrived at OMR95.880 per OMR100. The average discount rate and the average yield reached 4.08118% and 4.25436%, respectively. Treasury Bills are short-term highly secured financial instruments issued by the Ministry of Finance, and they provide licensed commercial banks the opportunity to invest their surplus funds. The Central Bank of Oman (CBO) acts as the Issue Manager and provides the added advantage of ready liquidity through discounting and repurchase facilities (Repo). It may be noted that the interest rate on the Repo operations with CBO is 5.00% while the discount rate on the Treasury Bills Discounting Facility with CBO is 5.50%. Furthermore, Treasury Bills promote the local money market by creating a benchmark yield curve for short-term interest rates. Additionally, the Government may also resort to this instrument whenever felt necessary for financing its recurrent expenditures. (Zawya)
- Oman: FSA launches eIPO platform to speed up securities issuance** - As part of its efforts to digitize services and streamline procedures regulating the Omani capital market, the Financial Services Authority (FSA) has launched the first phase of the electronic securities issuance system (eIPO). This new system aims to enhance efficiency and expedite transactions between the FSA and relevant entities. The eIPO platform, an integrated digital solution, is designed to regulate the primary market issuance and listing processes in the Omani capital market, fostering an electronic environment that improves transparency and accelerates operations, the FSA said in a statement. The system was developed in collaboration with the National Program for Financial Sustainability and Financial Sector Development (Estidama) and Muscat Clearing and Depository Company (MCD). According to the FSA, the eIPO system is expected to reduce the time and effort required to complete IPO procedures while ensuring a seamless flow of information between all relevant stakeholders. This will enhance transparency in financial transactions and contribute to a more advanced regulatory environment. Key stakeholders, including issuers, the Muscat Stock Exchange (MSX), MCD, issue managers, and legal advisors, will benefit from improved coordination, fostering institutional cooperation and enhancing overall preparedness for securities offerings. Additionally, the introduction of this system aligns with the objectives of the capital market incentives program. Phased roll out: The first phase of the electronic issuance system focuses on three key procedures, beginning with the submission of securities issuance applications. This includes collecting and analyzing financial and legal data related to the securities and ensuring compliance with applicable regulations. This stage also involves issuing initial approvals and providing the necessary guidance to facilitate the issuance process. As a result, the eIPO system streamlines approval processes and simplifies regulatory procedures through digital transformation, reducing paperwork and administrative burdens for issuers. This advancement is expected to have a positive impact on the financial market. The system will be implemented in two further phases beyond the current stage of application submission and issue approval, with details to be announced

in due course, the FSA said in its statement. The second phase include the book-building stage, which determines the price range for the securities in coordination with issue managers and investors. This process aims to ensure fair pricing in line with market standards. The final phase will be the listing stage on the MSX, where all regulatory procedures will be completed, and the securities will become available for trading. This will enhance market liquidity and increasing the attractiveness of investment in the Omani capital market. The FSA continues to enhance its services for both individuals and institutions. In 2024, the percentage of digital transformation in FSA services exceeded 93%. Furthermore, the FSA made significant progress in the Digital Transformation Competence Index, achieving a score of 84% in 2024, up from 76% in 2023. (Zawya)

- Oman makes massive push for renewable energy** - Oman has announced plans for ten new renewable energy projects between 2027 and 2029 targeting a combined capacity of around 2,300MW. These are part of the sultanate's broader efforts to diversify its energy mix and reduce reliance on fossil fuels. Two additional projects, with total capacity of 1,220MW, are also planned by 2029. The projects align with Oman Vision 2040, which prioritizes clean energy and environmental sustainability. The announcement was made during a media briefing organized by Authority for Public Services Regulation (APSR) under the patronage of H E Salim bin Nasser al Aufi, Minister of Energy and Minerals. Oman currently operates the Dhofar 1 Wind Energy Project of 50MW capacity and Ibri 2 Solar Project generating 500MW. Two major solar projects – Manah 1 and Manah 2 – were launched in 2025, collectively adding 1,000MW to the grid. By 2027, Oman plans wind and solar energy projects with combined capacity of 1400MW-1450MW. This will expand by 850MW by 2028, going up by a further 1200MW by 2029. The strategy will culminate in 2030 with a solar energy project capable of generating 3,000MW. Dr Mansoor Talib al Hinai, Chairman of APSR, outlined several initiatives to promote sustainability and energy efficiency. Among these is the Wadi Dayqah Dam optimization project, which will focus on water purification and energy storage. A geothermal energy feasibility study is also underway, along with a waste-to-biofuel conversion initiative to supply biofuel for cement production. Additionally, community solar stations are being developed that will utilize health and educational facilities for solar energy generation. A regulatory framework is being drafted to guide energy transmission and foster competition in the electricity market. Hinai noted the sector's contribution to the economy, with its share of GDP rising from 2.2% in 2020 to 2.5% in 2024. Investments in regulated sectors have re-ached approximately RO2.837bn, with RO773mn allocated for electricity distribution, RO652mn for Oman Electricity Transmission Co, RO192mn for natural gas transmission, RO860mn for water and sanitation, and RO450mn for electricity generation. (Zawya)
- 1.95mn Arab visitors in Oman in 2024; 1.1mn Emiratis** - Oman has witnessed an increase in the number of Arab visitors, up 1.3% in 2024 to a total of 1.95mn visitors, according to National Centre for Statistics and Information. With this, Arab visitors now account for over half of Oman's total tourist arrivals, highlighting the country's appeal within the Arab world. The figures demonstrate Oman's continued importance as a regional tourist destination as the sultanate celebrates Arab Tourism Day observed annually on February 25. The latest data identifies the top six Arab nationalities visiting Oman, with the UAE leading with 1.1mn visitors, followed by Yemen (203,000), Saudi Arabia (109,900), Egypt (74,000), Kuwait (35,200) and Bahrain (33,300). These numbers reflect a strong presence of regional tourists, further consolidating Oman's position as a preferred destination for visitors from the Gulf and wider Arab world. While the total number of visitors to Oman through November 2024 was recorded at 3.5mn, a slight decrease of 1% compared to the same period in 2023, the hospitality sector saw marked improvement. A total of 1.929mn guests stayed in 3- to 5-star hotels in 2024, an increase of 4% from the previous year. Hotel revenues rose 5% to reach RO212.372mn, with occupancy rates climbing to 48.6% reflecting a growing demand for quality accommodation. The sultanate has set ambitious targets for the future with a goal of attracting 6mn tourists annually by 2030. Ministry of Heritage and Tourism aims to achieve this milestone ahead of schedule through an intensified focus on adventure, marine and culinary tourism, along with promoting Oman's UNESCO-listed archaeological sites. Efforts to expand tourism markets include

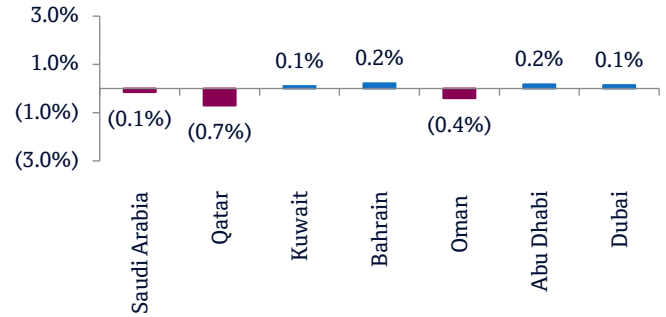
promotional campaigns in Europe and Russia, alongside the opening of tourism offices in key regions with East Asia now a priority for expansion.
(Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,914.98	(1.2)	(0.7)	11.1
Silver/Ounce	31.74	(1.9)	(2.2)	9.8
Crude Oil (Brent)/Barrel (FM Future)	73.02	(2.4)	(1.9)	(2.2)
Crude Oil (WTI)/Barrel (FM Future)	68.93	(2.5)	(2.1)	(3.9)
Natural Gas (Henry Hub)/MMBtu	3.89	0.8	(12.4)	14.4
LPG Propane (Arab Gulf)/Ton	92.00	1.5	1.2	12.9
LPG Butane (Arab Gulf)/Ton	96.50	1.6	0.7	(19.2)
Euro	1.05	0.4	0.5	1.5
Yen	149.03	(0.5)	(0.2)	(5.2)
GBP	1.27	0.3	0.3	1.2
CHF	1.12	0.5	0.6	1.6
AUD	0.63	(0.1)	(0.2)	2.5
USD Index	106.31	(0.3)	(0.3)	(2.0)
RUB	110.69	0.0	0.0	58.9
BRL	0.17	(1.0)	0.5	(1.4)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,814.35	(0.4)	(0.7)	2.9
DJ Industrial	43,621.16	0.4	0.4	2.5
S&P 500	5,955.25	(0.5)	(1.0)	1.3
NASDAQ 100	19,026.39	(1.4)	(2.5)	(1.5)
STOXX 600	554.20	0.4	0.4	10.8
DAX	22,410.27	0.2	0.9	13.7
FTSE 100	8,668.67	0.3	0.2	7.3
CAC 40	8,051.07	(0.2)	(0.9)	10.7
Nikkei	38,237.79	(1.3)	(1.3)	1.0
MSCI EM	1,122.38	(1.2)	(2.2)	4.4
SHANGHAI SE Composite	3,346.04	(0.8)	(1.0)	0.5
HANG SENG	23,034.02	(1.3)	(2.0)	14.7
BSE SENSEX	74,602.12	(0.3)	(1.5)	(6.2)
Bovespa	125,979.50	0.1	(1.9)	12.4
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (*\$ adjusted returns if any)

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