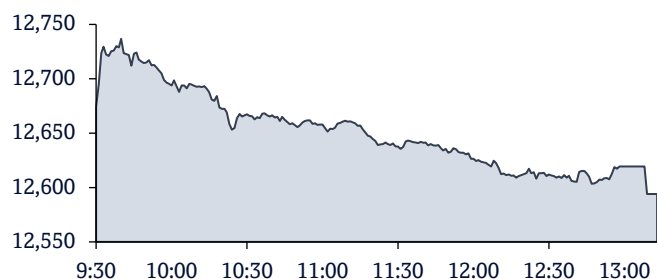


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.5% to close at 12,594.1. Losses were led by the Transportation and Telecoms indices, falling 1.3% each. Top losers were Djala Brokerage & Inv. Holding Co. and Qatari German Co. for Med. Devices, falling 6.0% and 5.5%, respectively. Among the top gainers, QLM Life & Medical Insurance Co. gained 2.9%, while Salam International Inv. Ltd. was up 0.7%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.4% to close at 12,006.6. Gains were led by the Consumer Services and Diversified Financials indices, rising 1.6% each. Development Works Food Co. and Tourism Enterprise Co. rose 10.0%, each.

Dubai: The Market was closed on October 23, 2022.

Abu Dhabi: The Market was closed on October 23, 2022.

Kuwait: The Kuwait All Share Index gained 0.3% to close at 7,266.5. The Real Estate index rose 0.7%, while the Basic Materials index gained 0.6%. Taameer Real Estate Invest Co. rose 17.3%, while Salbookh Trading Co. was up 9.6%.

Oman: The MSM 30 Index fell 0.8% to close at 4,417.5. Losses were led by the Financial and Services indices, falling 0.8% and 0.5%, respectively. Vision Insurance declined 9.5%, while United Finance Company was down 9.3%.

Bahrain: The BHB Index fell marginally to close at 1,866.4. The Industrials index declined 0.3%, while the Financials index was down marginally. Esterad Investment Co. declined 5.0%, while Bahrain Ship Repairing and Engineering Company was down 2.2%.

Market Indicators	23 Oct 22	20 Oct 22	%Chg.
Value Traded (QR mn)	315.6	510.5	(38.2)
Exch. Market Cap. (QR mn)	700,386.1	703,547.1	(0.4)
Volume (mn)	94.4	113.2	(16.6)
Number of Transactions	12,819	21,048	(39.1)
Companies Traded	46	43	7.0
Market Breadth	21:21	14:26	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	25,796.89	(0.5)	(0.5)	12.1	13.8
All Share Index	3,998.93	(0.4)	(0.6)	7.8	144.3
Banks	5,230.59	(0.2)	(0.4)	5.2	15.5
Industrials	4,490.03	(0.7)	(0.7)	11.6	12.1
Transportation	4,566.12	(1.3)	(1.3)	28.4	14.5
Real Estate	1,837.07	0.5	0.5	5.6	19.5
Insurance	2,557.33	(0.4)	(0.4)	(6.2)	16.0
Telecoms	1,325.01	(1.3)	(1.3)	25.3	13.8
Consumer	8,682.53	(0.4)	(0.4)	5.7	23.8
Al Rayan Islamic Index	5,278.87	(0.1)	(0.1)	11.9	9.6

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Acwa Power Co.	Saudi Arabia	175.60	2.1	486.1	109.0
Abu Dhabi Ports Co.	Abu Dhabi	5.63	1.6	10,856.3	N/A
Emaar Properties	Dubai	6.24	1.3	22,214.7	27.6
Bank Nizwa	Oman	0.10	1.1	103.0	(1.0)
Etiihad Etisalat Co.	Saudi Arabia	36.80	1.0	954.3	18.1

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi British Bank	Saudi Arabia	40.50	(4.3)	1,216.4	22.7
Qatar Gas Transport Co. Ltd	Qatar	4.04	(2.7)	1,274.4	22.4
Ooredoo Oman	Oman	0.41	(2.4)	499.7	6.8
Q Holding	Abu Dhabi	3.71	(2.1)	2,942.2	(17.9)
Ooredoo	Qatar	9.10	(1.9)	498.2	29.6

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	5.25	2.9	3.2	4.0
Salam International Inv. Ltd.	0.83	0.7	1,865.6	1.1
Gulf Warehousing Company	4.28	0.7	599.7	(5.6)
United Development Company	1.43	0.7	2,265.7	(7.1)
Vodafone Qatar	1.67	0.7	3,520.3	0.2

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.75	(0.1)	21,052.5	(3.1)
Ezdan Holding Group	1.29	0.2	8,724.5	(4.1)
Qatari German Co. for Med. Devices	1.68	(5.5)	7,200.5	(47.1)
Estithmar Holding	1.92	(0.9)	6,047.6	56.2
Mazaya Qatar Real Estate Dev.	0.88	0.2	4,855.6	(4.1)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Djala Brokerage & Inv. Holding Co.	1.93	(6.0)	1,323.7	56.0
Qatari German Co for Med. Devices	1.68	(5.5)	7,200.5	(47.1)
Qatar Gas Transport Company Ltd.	4.04	(2.7)	1,274.4	22.4
The Commercial Bank	6.79	(2.1)	1,241.3	0.5
Ooredoo	9.10	(1.9)	498.2	29.6

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	19.35	(0.3)	38,055.2	(4.2)
Qatar Aluminum Manufacturing Co.	1.75	(0.1)	37,040.9	(3.1)
Industries Qatar	16.51	(1.1)	32,322.8	6.6
Qatar Islamic Bank	24.39	0.4	21,502.1	33.1
Masraf Al Rayan	4.13	0.5	19,756.8	(11.0)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	12,594.14	(0.5)	(0.5)	(0.8)	8.3	86.59	190,154.8	13.8	1.7	3.6
Dubai*	3,398.67	0.0	0.0	1.8	6.3	76.18	157,575.5	10.5	1.2	3.0
Abu Dhabi*	10,099.15	(0.2)	(0.2)	3.7	19.1	297.60	602,087.3	20.6	3.0	2.1
Saudi Arabia	12,006.59	0.4	0.4	5.3	6.4	1,390.26	2,969,218.3	19.2	2.5	2.4
Kuwait	7,266.53	0.3	0.3	2.3	3.2	206.16	148,940.8	16.3	1.7	2.9
Oman	4,417.50	(0.8)	(0.8)	(2.4)	7.0	6.34	20,902.8	11.3	0.9	4.5
Bahrain	1,866.38	(0.0)	(0.0)	(0.8)	3.8	1.48	64,357.3	4.8	0.7	5.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any, # Data as of October 21, 2022)

Qatar Market Commentary

- The QE Index declined 0.5% to close at 12,594.1. The Transportation and Telecoms indices led the losses. The index fell on the back of selling pressure from GCC and foreign shareholders despite buying support from Qatari and Arab shareholders.
- Dlala Brokerage & Inv. Holding Co. and Qatari German Co. for Med. Devices were the top losers, falling 6.0% and 5.5%, respectively. Among the top gainers, QLM Life & Medical Insurance Co. gained 2.9%, while Salam International Inv. Ltd. was up 0.7%.
- Volume of shares traded on Sunday fell by 16.6% to 94.4mn from 113.2mn on Thursday. Further, as compared to the 30-day moving average of 153.1mn, volume for the day was 38.3% lower. Qatar Aluminum Manufacturing Co. and Ezdan Holding Group were the most active stocks, contributing 22.3% and 9.2% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	39.02%	38.92%	298,336.6
Qatari Institutions	29.59%	25.63%	12,499,099.5
Qatari	68.60%	64.55%	12,797,436.1
GCC Individuals	0.37%	0.28%	290,089.8
GCC Institutions	1.26%	7.40%	(19,359,838.1)
GCC	1.63%	7.68%	(19,069,748.4)
Arab Individuals	12.01%	9.64%	7,490,493.6
Arab Institutions	0.06%	0.00%	192,000.0
Arab	12.07%	9.64%	7,682,493.6
Foreigners Individuals	5.26%	2.31%	9,323,168.2
Foreigners Institutions	12.43%	15.83%	(10,733,349.5)
Foreigners	17.69%	18.14%	(1,410,181.3)

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Releases and Earnings Calendar

Earnings Releases

Company	Market	Currency	Revenue (mn) 3Q2022	% Change YoY	Operating Profit (mn) 3Q2022	% Change YoY	Net Profit (mn) 3Q2022	% Change YoY
Nayifat Finance Co.	Saudi Arabia	SR	100.60	3.4%	47.44	-25.8%	42.04	-27.1%
National Shipping Company of Saudi Arabia	Saudi Arabia	SR	2,292.72	73.6%	412.34	355.3%	269.87	1,400.1%
Saudia Dairy and Foodstuff Co.	Saudi Arabia	SR	694.49	31.0%	114.55	93.5%	86.12	60.4%
The National Agricultural Development Company	Saudi Arabia	SR	702.67	15.0%	42.06	218.4%	27.75	764.5%
Etihad Etisalat Co.	Saudi Arabia	SR	3,828.00	6.2%	5,34.00	26.2%	373.00	32.7%
Dr. Sulaiman Al Habib Medical Services Group	Saudi Arabia	SR	2,052.19	11.8%	436.09	14.6%	420.62	20.7%
Kuwait Finance House	Bahrain	KD	0.31	36.5%	N/A	N/A	0.07	2.7%

Source: Company data: DFM, ADX, MSM, TASI, BHB. (#Values in Thousands, *Financial for 3Q2022)

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2022 results	No. of days remaining	Status
DHBK	Doha Bank	24-Oct-22	0	Due
QAMC	Qatar Aluminum Manufacturing Company	24-Oct-22	0	Due
BLDN	Baladna	24-Oct-22	0	Due
AHCS	Aamal Company	24-Oct-22	0	Due
WDAM	Widam Food Company	24-Oct-22	0	Due
GWCS	Gulf Warehousing Company	25-Oct-22	1	Due
BRES	Barwa Real Estate Company	25-Oct-22	1	Due
VFQS	Vodafone Qatar	25-Oct-22	1	Due
MPHC	Mesaieed Petrochemical Holding Company	25-Oct-22	1	Due
MARK	Masraf Al Rayan	25-Oct-22	1	Due
SIIS	Salam International Investment Limited	25-Oct-22	1	Due
MCCS	Mannai Corporation	26-Oct-22	2	Due
QATI	Qatar Insurance Company	26-Oct-22	2	Due
QFBQ	Lesha Bank	26-Oct-22	2	Due
IHGS	INMA Holding Group	26-Oct-22	2	Due
ORDS	Ooredoo	26-Oct-22	2	Due
MRDS	Mazaya Qatar Real Estate Development	26-Oct-22	2	Due
IQCD	Industries Qatar	26-Oct-22	2	Due
QIGD	Qatari Investors Group	26-Oct-22	2	Due
QEWS	Qatar Electricity & Water Company	26-Oct-22	2	Due
QOIS	Qatar Oman Investment Company	26-Oct-22	2	Due
QIIK	Qatar International Islamic Bank	26-Oct-22	2	Due
MERS	Al Meera Consumer Goods Company	26-Oct-22	2	Due
QGMD	Qatari German Company for Medical Devices	26-Oct-22	2	Due
QIMD	Qatar Industrial Manufacturing Company	26-Oct-22	2	Due
DOHI	Doha Insurance Group	26-Oct-22	2	Due
AKHI	Al Khaleej Takaful Insurance Company	26-Oct-22	2	Due

ERES	Ezdan Holding Group	27-Oct-22	3	Due
DBIS	Dlala Brokerage & Investment Holding Company	27-Oct-22	3	Due
QGRI	Qatar General Insurance & Reinsurance Company	27-Oct-22	3	Due
GISS	Gulf International Services	27-Oct-22	3	Due
QETF	QE Index ETF	27-Oct-22	3	Due
IGRD	Estithmar Holding	27-Oct-22	3	Due
QCFS	Qatar Cinema & Film Distribution Company	29-Oct-22	5	Due
ZHCD	Zad Holding Company	30-Oct-22	6	Due
QISI	Qatar Islamic Insurance Group	30-Oct-22	6	Due
QLMI	QLM Life & Medical Insurance Company	30-Oct-22	6	Due

Source: QSE

Qatar

- Amir meets Shell Chief Executive Officer** - Amir HH Sheikh Tamim bin Hamad Al Thani met with Chief Executive Officer of Shell plc Ben van Beurden and his accompanying delegation at the Amiri Diwan yesterday. The Shell CEO called on HH the Amir to greet him on the occasion of the end of his tenure. The Amir wished Ben van Beurden good luck in his future duties. The Amir also welcomed Wael Sawan and congratulated him on his appointment as CEO of the group, wishing him luck and success in his duties. Ben van Beurden expressed thanks and appreciation to the Amir for the cooperation accorded to him during his tenure. The meeting discussed aspects of cooperation between Qatar and Shell plc in the energy field and prospects of developing them. (Peninsula Qatar)
- QatarEnergy selects Shell as 2nd partner in NFS expansion project** - QatarEnergy has selected Shell as its second international partner in the North Field South (NFS) expansion project. The project, comprising 2 LNG mega trains with a combined capacity of 16mn tonnes per annum (mtpa), will raise Qatar's total LNG production capacity to 126 mtpa. Minister of State for Energy Affairs and President and CEO of QatarEnergy HE Saad Sherida Al Kaabi and Shell CEO Ben van Beurden signed the partnership agreement in Doha yesterday. Pursuant to the agreement, Shell will have an effective net participating interest of 9.375% in the NFS project, out of 25% interest available for international partners. QatarEnergy will hold the remaining 75% interest. Addressing the event, Minister Al Kaabi reaffirmed Qatar Energy's determination to continue dedicating efforts to power lives with cleaner energy in every corner of the world for greater growth and a better tomorrow for all. "The new LNG volumes, which Qatar will bring to the market, come at a time when natural gas assumes greater importance in light of recent geopolitical turmoil, and amidst the dire need for cleaner energy to meet global environmental objectives. "These volumes are a welcome addition given the increasing global concern not just over energy security, but also over a pragmatic energy transition as well as fair and equitable access to cleaner energy," the Minister said. He welcomed Shell to the NFS expansion project. (Peninsula Qatar)
- North Field Expansion project to cement Qatar as world-class leader in LNG** - The North Field Expansion is the largest LNG expansion project, and it will further cement Qatar as a world-class leader in LNG, an official has said yesterday at a press conference organized by QatarEnergy to announce Shell as its second international partner in the North Field South (NFS) expansion project. Speaking during the event HE Saad Sherida Al Kaabi, the Minister of State for Energy Affairs, President and CEO of QatarEnergy said: "Shell brings great capabilities and expertise in this field. We welcome them and we look forward to working with them in this project in a manner that enhances our decades-long relationship and fruitful strategic partnerships in Qatar and around the world". Minister Al Kaabi highlighted the advanced environmental characteristics of the NFE and NFS projects, including significant sequestration technologies and capacity which contribute to 'our targets of more than 11mn tonnes per annum of carbon capture and storage by 2035. And we will continue to dedicate all efforts to power lives with cleaner energy in every corner of the world for greater economic growth and a better tomorrow for all. Ben van Beurden, the CEO of Shell said: "The agreement that we are going to sign shows professionalism and the efficiency that QatarEnergy is showing in bringing gas to new markets. The North Field Expansion is the largest LNG expansion project we have ever witnessed in the history of this industry, and it will further cement Qatar as a world-class leader in LNG". (Peninsula Qatar)
- CEO Ben van Beurden: Shell's collaboration with Qatar 'very strong'** - Shell's collaboration with Qatar is "very strong", CEO Ben van Beurden said and noted: "Qatar is a world-class leader in liquefied natural gas." He was speaking at an event at the QatarEnergy headquarters yesterday where QatarEnergy announced its selection of Shell as its second international partner in the North Field South (NFS) expansion project. NFS comprises two LNG mega trains that will have a combined capacity of 16mn tonnes per year (mtpy). It will raise Qatar's total LNG production capacity to 126 mtpy, by 2027 from 110mn tonnes per year that will be achieved through the completion of the North Field East (NFE) project in 2026. Van Beurden said: "It is very important to supply more gas to the world. The world's transition to a zero-emission energy source will take time. Until such time fossil fuels are required. "As for natural gas, it emits far less carbon and is easy to transport to countries around the world. So, it can provide countries secure supplies of reliable energy." Commenting on a temporary price cap on natural gas in Europe, the Shell CEO said EU politicians realize the plan is complicated. "I am sure this will settle in an appropriate and responsible way that will really benefit both markets and consumers in Europe," he told the ceremony; adding; "Europe will have to reduce demand from industry for gas." HE the Minister of State for Energy Affairs Saad bin Sherida al-Kaabi noted: "Shell brings great capabilities and expertise in this field. We welcome them and look forward to working with them in this project in a manner that enhances our decades-long relationship and fruitful strategic partnerships in Qatar and around the world." Al-Kaabi also thanked CEO Ben van Beurden "for his distinguished role in advancing our partnership to an unprecedented level and for a relationship that will extend for decades." Recently, Shell announced that Van Beurden has decided to retire at the end of this year. The minister also congratulated Wael Sawan, who was present at the ceremony yesterday, for his selection as the next CEO of Shell from next year. "We wish him all the success," alKaabi said. (Gulf Times)
- Al-Kaabi: European and Asian markets for LNG supplies** - There is a "big competition" between European and Asian markets for liquefied natural gas, HE the Minister of State for Energy Affairs, Saad bin Sherida alKaabi, said and noted: "Qatar is in discussions with Asian and European markets for LNG supply." Replying to a question by Gulf Times at a press conference at the QatarEnergy yesterday, al-Kaabi said: "Qatar is not worried about LNG markets. We are in discussions with Asian and European markets for LNG supply... very soon we will announce big contracts, whether it is Asia or Europe". On "higher LNG prices" prompting major economies like China and India to tap cheaper forms of energy such as coal, al-Kaabi told Gulf Times. "Higher gas prices are caused by many factors. One of these is the Ukraine issue, which has made it a much bigger problem. "If you go back a little bit, it was due to everybody pushing for green and demonizing oil and gas companies and there were not enough investments (in the sector). And that caused higher price, which started before the Ukraine issue. The Ukraine issue has just made it a much bigger problem. "You cannot take a short-term view of what's happening today. Gas prices, which you see in Europe



today are due to circumstances there. Majority of the contracts that India and China have, are long-term. Today, they are actually not paying a very high price in comparison to Europe. I think they are getting a very reasonable price. If you analyze the spot price (LNG), you will see it as expensive. "Coal, by the way, is also 300% higher than it used to be. And its utilization is probably the highest that we have ever seen. Coal has double the pollution of gas." Al-Kaabi said: "I am not worried about the markets. There are lots of markets available to us. There is a big competition now between Europeans wanting to buy and Asians wanting to buy. And we are in discussions with all... Very soon, we will announce big contracts, whether it is Asia or Europe." Earlier addressing the event, the minister said the new LNG volumes, which Qatar will bring to the market, come at a time when natural gas assumes "greater importance" in light of recent geopolitical turmoil and amidst the dire need for cleaner energy to meet global environmental objectives. "These volumes are a welcome addition given the increasing global concern not just over energy security, but also over a pragmatic energy transition as well as fair and equitable access to cleaner energy. (Gulf Times)

- Report: Residential rents in Qatar to return to pre-2020 levels next year** - Qatar's leading global real estate consultancy, Cushman & Wakefield, released its Q3 2022 Qatar real estate market report this week. Among many findings, Cushman & Wakefield identified the unprecedented demand created by the FIFA World Cup as being a major factor in the recent escalation of residential rents throughout Qatar. While some apartment rents have increased by up to 40% in recent months, Cushman & Wakefield believe the changing dynamics of the real estate sector after the completion of the tournament will inevitably see rents returning to pre-2020 levels again in 2023. Following an increase in real estate sales activity between 2019 and 2021, there has been a relative slowdown in sales in 2022. Cushman & Wakefield believe that many prospective purchasers have been employing a 'wait and see approach' until after the World Cup, when more clarity is expected to return to the market. The commercial office sector in Qatar, as with other countries, has been feeling the impact of reduced annual take-up over recent years, which was exacerbated by the outbreak of COVID-19 and the increase in companies allowing staff to work from home. Cushman and Wakefield have, however, noted an increase in office leasing activity in 2022, with the majority of deals agreed in either Lusail or West Bay. The principal market drivers include the expansion within the hydrocarbon sector, and the growth of the Qatar Financial Centre and the establishment of the Qatar Free Zone Authority. 2022 has seen further growth in the retail real estate sector, most notably with the opening of Place Vendôme in Lusail. Upcoming new developments such as Lusail Boulevard, MINA District, and Doha Oasis will also provide the residents of Qatar with new retail and F&B options in the coming months. While the quality of retail offering has improved significantly, Cushman & Wakefield has identified the rapid increase in supply as being the cause of increasing vacancy and falling rental income in some older developments. The hospitality real estate market in Qatar has been impacted significantly by the World Cup. The tournament in November and December has been the catalyst for the unprecedented development of new hotels, with thousands of new rooms being added to the market in H2. Overall performance in the sector in 2022 reflects the increase in visitor numbers since the COVID-affected period of 2020 and 2021. While visitor number to August increased by 67%, the numbers remain down on pre-pandemic levels. Estimates of more than 1mn people arriving in Qatar during the FIFA World Cup will ensure that tourist numbers reach unprecedented levels and ensure a boost to annual occupancy and hotel revenues for the year. Thereafter, the hospitality sector in Qatar will rely heavily on the sustainable growth of business and leisure tourism, the return of tourists from Saudi Arabia, and Qatar's ongoing efforts to host major international events and exhibitions. (Peninsula Qatar)
- Dukhan Bank net profit rises by 20% to QR1.1bn for Q3** - Dukhan Bank has announced its financial results for the third quarter of 2022 recording a net profit of QR1.1bn, representing a 20 percent increase compared to QR900mn for the same period of 2021. Total income for the nine months period ending 30 September 2022 increased to QR3.2bn resulting in a growth rate of 7% as compared to QR2.9bn for the same period of 2021. Considering strong income growth coupled with efficient cost

management, the bank maintained its cost-to-income ratio at 27.8%. Dukhan Bank's total assets reached QR105bn as of 30 September 2022, while customer financing assets stood at QR75bn, and customer deposits amounted to QR76bn, thus ensuring a financing-to-deposits ratio of about 97% reflecting effective and prudent liquidity management. Total shareholders' equity reached QR14bn while the total capital adequacy ratio was stable at 18% as of September 30, 2022, in full compliance to Basel-III requirements and Qatar Central Bank regulations. Earnings per share increased by 14% to QR1.98 from QR1.73 in 2021. The Bank's return on tangible equity ('RoTE') increased to 12.1% and return on tangible assets ('RoTA') increased to 1.4%. It is worth noting that the international rating agencies, affirmed the Bank's rating at A- with a stable outlook by Fitch and at A2/Prime-1 with a stable outlook by Moody's. (Peninsula Qatar)

- Barwa Real Estate Company to hold its investors relation conference call on October 30 to discuss the financial results** - Barwa Real Estate Company announces that the conference call with the Investors to discuss the financial results for Quarter 3 2022 will be held on 30/10/2022 at 12:30 PM, Doha Time. (QSE)
- Ezdan Holding Group to hold its investors relation conference call on October 31 to discuss the financial results** - Ezdan Holding Group announces that the conference call with the Investors to discuss the financial results for Quarter 3 2022 will be held on 31/10/2022 at 02:00 PM, Doha Time. (QSE)
- Qatar International Islamic Bank to hold its investors relation conference call on October 27 to discuss the financial results** - Qatar International Islamic Bank announces that the conference call with the Investors to discuss the financial results for Quarter 3 2022 will be held on 27/10/2022 at 01:00 PM, Doha Time. (QSE)
- GTA announces the launch of digital tax stamp implementation** - The General Tax Authority (GTA) announced yesterday the completion of tax and customs procedures for the arrival of the first shipment bearing digital tax stamps after a decision to implement them in Qatar in cooperation with the General Authority of Customs. In a statement, the authority explained that digital tax stamps are distinctive marks in the form of a physical label or digital code containing encrypted data, placed on goods subject to excise tax and are activated electronically. The implementation of the digital tax stamp on goods subject to excise tax is a reflection of the GTA and General Authority of Customs' efforts in monitoring and tracking the movements of these goods within the Qatari market and through the country's ports, verifying their source and ensuring that they are legally traded. Last July, GTA announced the launch of the digital tax stamp's first phase to enable importers of tobacco products and their derivatives registered for an excise tax to submit applications for the digital tax stamp electronically on the digital tax stamp system. The second stage was applied to other tobacco products on August 4, 2022. (Peninsula Qatar)
- New attractions, resorts opening for World Cup** - With one month to go until the FIFA World Cup Qatar 2022, Qatar Tourism has revealed new tourism attractions, hotels and resorts that will be open for fans to enjoy during the tournament. This unprecedented year of development represents a major milestone in Qatar's emergence as a tourist destination, with the country seeking to welcome 6mn visitors a year by 2030. Chief Operating Officer of Qatar Tourism, Berthold Trenkel said: "2022 has been an extraordinary year in Qatar with so many major new hotel and tourism openings. From shopping malls to beach clubs, museums to theme parks, there are now activities and experiences in Qatar for every type of traveler, from every nation, and to suit every budget. With more than 1mn fans expected to visit for the FIFA World Cup Qatar 2022, we're proud to be able to offer a true breadth of experiences and entertainment beyond our stadiums, fan festivals and matches." Al Maha Island is set to launch next month and will feature six high-end restaurants including Zuma, LPM, Billionaire and Carbone, as well as other eateries and attractions such as Nammos Qatar beach club and Lusail Winter Wonderland. Lusail Winter Wonderland launching at the beginning of November is bringing winter magic to the Middle East. Lusail Boulevard is located in the heart of Lusail. This dynamic and diverse shopping, commercial and residential area is set to become the Champs-

Élysées of the Middle East, with the open-air, climate-controlled boulevard offering a vast range of experiences. Its opening weekend is scheduled for November 3-5. Qetaifan Island North is conceived as an entertainment hub. It will feature luxurious hotels, beach clubs, gardens, pedestrian-friendly streets, distinct neighborhoods and a waterpark with 36 rides that is set to open in 2023. Corinthia Yacht Club is located on the glittering waters of Porto Arabia in The Pearl-Qatar; the architecture of this stunning building is designed to echo the billowing sails of traditional Qatari dhows. West Walk is located in Al Waab is Doha's latest urban lifestyle community. Scheduled to open before the end of the year, the district is tailored to the needs of modern living and fuses residential, retail and leisure spaces to provide the perfect live-work-play experience. New beaches and beach clubs West Bay North Beach Project is set to open early November. Its initial launch comprises three new beaches in the heart of Doha: West Bay Beach, B12 Beach Club Doha, and DOHASANDS Beach Club; 974 Beach Club, located next to the iconic 974 Stadium, will feature a five-star beachside experience. (Peninsula Qatar)

- **Airports to receive 5,700 passengers per hour during Qatar 2022** - Doha's two airports are expected to receive approximately 5,700 passengers per hour during and before the FIFA World Cup Qatar 2022. Saleh Al Nisf, Senior Manager of Arrivals and Departures at the airports, shared these plans while speaking in Al Majlis program of Al KassTV channel. Al Nisf said Hamad International Airport (HIA) will receive 3,700 passengers per hour, adding that a number of transportation options are available to those arriving at HIA, including buses, Doha Metro, and taxis. On the other hand, Doha International Airport (DIA), is expected to receive 2,000 passengers per hour. The officials said that DIA will also have bus and taxi services apart from shuttle buses that will take arriving passengers to the nearest metro station. A pedestrian path is also available from the airport to the metro station. (Peninsula Qatar)
- **Qatar to host next global forum of commercial courts** - The Qatar International Court and Dispute Resolution Centre (QICDRC) participated in the fourth full meeting of the Standing International Forum of Commercial Courts (SIFoCC), which took place in Sydney, Australia, from October 20 to October 21, 2022. Qatar International Court contributed to the preparation of a Memorandum of Understanding, which was signed by the forum members at this year's gathering. At the conclusion of the event, Qatar was announced as the host of the next full meeting of the SIFoCC. This year's full meeting was hosted by the Federal Court of Australia and the Supreme Court of New South Wales. The world's commercial courts gathered in person and virtually in the forum, which convened senior judicial representatives from jurisdictions all over the world and renowned speakers, to engage in dialogue related to dispute resolution, corporate legal responsibility, technology in court and in commerce, and international jurisdictional conflicts, among other vital judicial issues. (Peninsula Qatar)
- **Qatar 2022 accelerates environmental rating practices** - From the moment Qatar won the rights to host the FIFA World Cup 2022, the country has prioritized sustainability in the construction of all its infrastructure projects, including eight state-of-the-art stadiums. In order to meet stringent environmental standards in line with FIFA's requirements, the Supreme Committee for Delivery & Legacy (SC) worked closely with the Gulf Organization for Research & Development (GORD) to have all Qatar 2022 infrastructure projects rated under the Global Sustainability Assessment System (GSAS). Launched in 2007 as the Qatar Sustainability Assessment System, GORD rebranded it to GSAS to include projects across the Middle East and North Africa (MENA) in 2012. It is the region's first integrated and performance-based system that assesses and rates buildings and infrastructure for their sustainability impacts. GSAS is aimed at improving the design, construction and operations of buildings, while also identifying sustainability challenges specific to the MENA region's building environment. In 2014, FIFA approved GSAS as the sustainability rating system to assess all infrastructure built for this year's World Cup. Since then, all eight Qatar 2022 stadiums have achieved a minimum four-star GSAS rating for Design & Build, starting with the redeveloped Khalifa International Stadium and concluding recently with both Lusail Stadium and Stadium 974. Five World Cup venues earned a top GSAS rating of five stars for Design & Build, while six stadiums earned a Class A* rating for Construction Management. The venues were also

certified for their operations and energy center efficiency. "The GSAS system is now used to assess new buildings across Qatar – it's an example of World Cup legacy in action," said Dr. Yousef Alhorr, Founding Chairman, GORD. "In the past 10 years, the system has been applied on over 1,500 building projects, including the metro, stadiums and even new cities, such as Lusail. The ratings range from two to five stars, depending on the project. The process of evaluation is extensive and separated into desk review and site audit." "The use of GSAS certification has been invaluable in measuring the country's sustainability goals, which were first laid out in Qatar National Vision 2030, with the World Cup providing the perfect milestone to expedite and catalyze sustainable development and major sustainability-oriented projects in the country. It has also been invaluable in helping both Qatar and FIFA remain on course to fulfilling the objectives set out by both entities in the FIFA World Cup 2022 Sustainability Strategy, with Qatar 2022 set to change the way future World Cup competitions and other sporting mega-events are organized around the world. "From the very beginning, sustainability has been at the heart of all of our projects for Qatar 2022," said Eng. Bodour Al Meer, the SC's Sustainability Executive Director. (Peninsula Qatar)

- **Doha shows a high jump in Cultural Experience in Kearney's GCI 2022** - Doha gains strength as a key global city in Kearney's annual Global Cities Report, owing to an increased focus on Cultural Experience. The capital city noted a 17-point jump in the category, along with bolstered positions in the business activity, human capital, and political engagement categories of the report. The increase in rankings reflects its ongoing efforts to position itself as a global business and cultural hub. The host city of the FIFA World Cup holds a firm lead on sporting events in the MENA region, which is part of the Cultural Experience category. In addition, Qatar has also invested in several developments over the past decade, including museums and cultural sites that bring Islamic and Arab art and tradition to the fore. The development of infrastructure to accommodate an estimated 2mn visitors during the World Cup, including state-of-the-art stadiums, a modernized metro system and new urban districts, has increased interest from investors and businesses looking to establish in Qatar. The adoption of open economic policies and commitment towards diversifying the economy, such as the public-private partnership law that was issued in 2020, has improved the investment environment and resulted in an improved ranking in the Business Activity category. The Global Cities Report also noted improvement in the human capital category in Doha. This is reflective of the state's decades-long undertaking to develop a world-class educational system at par with the highest international standards as well as the relative ease of access to global talent. Doha noted an increase in Political Engagement through the year, with a six-point jump reflected through its consolidated effort in the category. The city has also established a firm lead in Political Conferences in the MENA region. As a part of the Qatar National Vision 2030, Qatar is working towards being an active member within the international community, contributing to international peace and security through political, eco-nomic, developmental, and humanitarian initiatives. The outlook for Doha has been overwhelmingly positive. The report suggests a 23-point jump bolstered by strong governance in the country. The city jumped 34 spots in the Economics Category owing to the development of strong infrastructure and increased FDI inflow. It also rose 13 places in Personal Well-being, a testament to accessible, high-quality healthcare and a commitment to reducing its environmental impact. (Peninsula Qatar)
- **Chedi Katara Hotel & Resort set to deliver unprecedented excellence** - Nestled in the heart of Katara Cultural Village, The Chedi Katara Hotel & Resort is set to open amid the much-awaited event of the year - FIFA World Cup Qatar 2022. It offers guests a one-of-a-kind serene escape to all who enter its graceful colonnades. Understated elegance, heritage antiques and impeccable Arabian hospitality – bringing a balance of traditional artisanal flare and con-temporary calm within its dynamic location. This architectural landmark seamlessly weaves the most exquisite elements of two magnificent cultures, Mughal and Ottoman, displaying sumptuous design, unmatched attention to details – truly ensuring this modern-day palace provides unparalleled privacy and a memorable stay. (Peninsula Qatar)



- Hamad Port handles 4mn tonnes of building materials in five years -** Hamad Port has handled around 4mn tonnes of building materials in the last five years; indicating the brisk pace of infrastructure development in the country, ahead of the FIFA World Cup. The statistics regarding the building materials handled by the Hamad Port was disclosed by Mwani Qatar in a tweet. "Mwani Qatar process thousands of tonnes of goods every month through Hamad Port. In the last five years, around 4mn tonnes of building materials have been handled to meet the needs of the infrastructure projects in the country," it said. This growth comes in the backdrop a strong double-digit growth in the total building permits issued in the country on an annualized basis, as per the figures of the Planning and Statistics Authority. (Gulf Times)
- Mowasalat projects up to 50,000 bus ridership daily during Qatar 2022 -** Mowasalat (Karwa) has projected that its bus services will have a ridership of 40,000-50,000 per day during the FIFA World Cup Qatar 2022. In a post on Twitter, the company stressed that Tournament Bus Services (TBS) would be run by staff from all over the world, "prepared to bring people and fans together". The TBS will feature a workforce of some 12,000, including drivers, ground staff and operational staff members. The company said that 1,169 is the highest number of planned buses commuting for a specific service. The company recently organized a trial run of around 1,300 buses that ran trips in and around Doha. The trial run was connected to transporting football fans, arriving for the mega-event running from November 20 to December 18, around Doha and between the eight stadiums across Qatar. The initiative came as part of Mowasalat (Karwa)'s efforts to prepare its drivers to 'Deliver Amazing' during the World Cup. (Gulf Times)
- Qatar praised globally for hosting FIFA World Cup -** Qatar's hosting of the FIFA World Cup Qatar 2022 continues to receive international praise, in an expression of the extent of its achievement since the State won the hosting bid, all the way until the current final preparations and finishing touches to hold the World Cup and receive its guests. FIFA Medical Committee President Dr Michel D'hooghe said during an interview with Belgian radio station RTBF that Qatar is ready to do everything in its power to deliver the World Cup tournament in the best way possible. The world is about to witness a big event, he said. On the reason for his vote in favor of the Qatar hosting bid, D'hooghe said that he did what his heart and conscience dictated to him. The Australian newspaper's managing editor George Epaminondas said in an article titled Art Springs in the Desert that before the World Cup, Qatar is scoring goals in the art scene since it hosts a thriving creative center and because of its attractive cultural factors on a global level," he said. Epaminondas added that Qatar, which is hosting the World Cup next month, has launched an ambitious technical program that includes an array of amazing preparations. He stated that public places in Doha and abroad have been transformed into outdoor exhibitions displaying more than 40 new and expensive artworks by great artists. Epaminondas reviewed the efforts made to transform Qatar into an open museum during the World Cup by saying that the Museum of Islamic Art has been completely redesigned, in addition to a variety of exhibitions unfolding throughout Doha. In an interview with French journalist Nicolas Peltier with le Live Toussaint on BFMTV, he said Qatar's Fan Leaders Network will create an enthusiastic atmosphere during the matches. Russian news agency Sputnik International stated in a report that the FIFA World Cup is one of the most important sporting events, to be held in Qatar within a month, with Qatar being the first Arab country to have the honor of hosting the World Cup in the history of the competition. The news agency added that Qatar has done its best to ensure that the tournament is organized at the highest possible level. (Gulf Times)

International

- China Q3 GDP growth rebounds at faster pace but risks loom -** China's economy rebounded at a faster-than-expected pace in the third quarter, but strict COVID curbs, a deepening property crisis and global recession risks are challenging Beijing's efforts to foster a robust revival over the next year. Gross domestic product (GDP) in the world's second-biggest economy rose 3.9% in the July-September quarter year-on-year, official data showed on Monday, above the 3.4% pace forecast in a Reuters poll of analysts and quickening from the 0.4% pace in the second quarter. The

data was originally scheduled for release on Oct. 18 but was delayed until after the Communist Party Congress which took place last week and saw Xi Jinping secure a precedent-breaking third leadership term and introduce a governing body stacked with loyalists. Despite the rebound, the economy is facing challenges on multiple fronts at home and abroad. China's zero-COVID strategy and strife in its key property sector have exacerbated the external pressure from the Ukraine crisis and a global slowdown due to interest rate hikes to curb red-hot inflation. A Reuters poll forecast China's growth to slow to 3.2% in 2022, far below the official target of around 5.5%, marking one of the worst performances in almost half a century. On a quarterly basis, GDP rose 3.9% in the third quarter, versus a forecast 3.5% gain and a 2.6% decline in the previous quarter. Policymakers had rolled out over 50 economic support measures since late May, seeking to bolster the economy to ease job pressures, even though they have played down the importance of hitting the growth target, which was set in March. New bank lending in China nearly doubled in September from the previous month and far exceeded expectations, thanks to central bank efforts to revive the economy. Separate data showed industrial output in September rose 6.3% from a year earlier, beating expectations for a 4.5% gain and 4.2% in August. But retail sales remained weak, rising 2.5%, worse than expectations for 3.3% rise and 5.4% growth in August. (Reuters)

- China new home prices fall 0.2% m/m in September -** China's new home prices fell in September as its property sector is grappled with a mortgage boycott, a heightened debt crisis and COVID restrictions that dimmed the economic outlook. New home prices in September fell 0.2% month-on-month from a 0.3% drop in August, according to Reuters calculations based on National Bureau of Statistics (NBS) data released on Monday. New home prices in September declined 1.5% year-on-year, compared with a 1.3% decline in August. China has rolled out a flurry of policies to revive the embattled sector, including relaxing on mortgage rates and refunding individual income tax for some home buyers. (Reuters)
- Japan October factory growth slows to 21-month low, but services pick up -** Japan's factory activity growth slowed further to a 21-month low in October as relentless cost pressures torment manufacturers, but service-sector firms received a boost as the country reopened to foreign tourists. The au Jibun Bank Flash Japan Manufacturing Purchasing Managers' Index (PMI) eased to a seasonally adjusted 50.7 in October, down from the prior month's final 50.8. The headline figure marked the seventh month of weaker growth and the slowest expansion since January 2021, although it stayed above the 50-mark that separates contraction from expansion on a monthly basis. Factory output looked set to contract for the fourth month running as new domestic and export orders continued to shrink. The manufacturing sector struggled in the face of weak demand and severe cost pressures, said Laura Denham, economist at S&P Global Market Intelligence, which compiles the survey. "The rate of output price inflation rose to a fresh survey peak in October as firms continued to share increasing cost burdens with their clients," Denham said. Japan's wholesale prices rose 9.7% in September from a year earlier, while the rate of core consumer inflation stood at 3.0% in the month. "With inflationary pressures remaining elevated across the private sector, business confidence dipped to a six-month low," Denham said. Growth in the services sector picked up, however. The au Jibun Bank Flash Services PMI Index expanded for a second month, rising to a seasonally adjusted 53.0 in October after September's 52.2 final, according to the survey. Earlier this month, Japan reopened its borders to individual foreign tourists after more than two years of pandemic isolation. The au Jibun Bank Flash Japan Composite PMI, which is estimated by using both manufacturing and services, also accelerated, rising to 51.7 from the prior month's final 51.0, it showed. (Reuters)

Regional

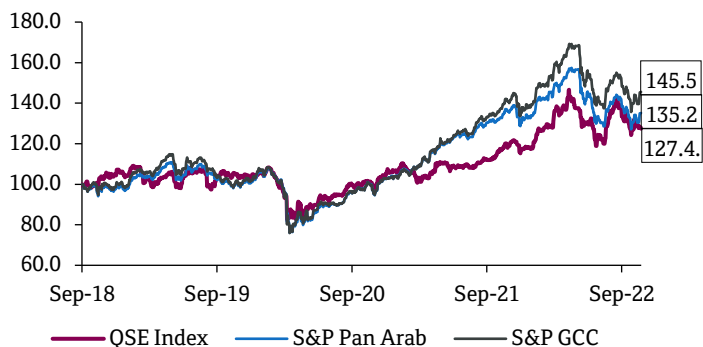
- Saudi forum set to draw US business leaders despite tensions -** A public spat between the United States and Saudi Arabia will not deter top Wall Street executives and US business leaders from a flagship investment event starting on Tuesday where the kingdom will seek deals to reduce its economy's reliance on oil. President Joe Biden has vowed "consequences" for US-Saudi ties over an OPEC+ decision this month to cut oil output

targets, which Riyadh defended as serving market stability. More than 400 US delegates are expected to attend this week, Richard Attias, CEO of the FII Institute, told Reuters, adding this was the largest representation of a foreign country. This year's edition, running Oct. 25-27, includes JPMorgan boss Jamie Dimon, Pimco Vice Chairman John Studzinski and abnY Mellon executive as speakers, and they still plan to go, spokespeople for the companies told Reuters. Top executives from Goldman Sachs, Blackstone, Bridgewater Associates, Boeing and Franklin Templeton are on the agenda. Goldman Sachs declined comment, while the rest did not respond. JPMorgan and Goldman Sachs made nearly \$77mn and \$42mn respectively in investment banking fees in Saudi Arabia last year, Refinitiv data showed. JPM remains at the top of the league table in 2022 with over \$39mn so far. "For the most part, I do not see US companies actively avoiding Saudi Arabia due to recent political tensions," said Adel Hamaizia, managing director at Highbridge Advisory and a visiting fellow at Harvard University. "US companies will be an important partner to Saudi's investment and growth plans, in traditional sectors, but also in 'newer' fields including tourism, entertainment, EV production, technology and a nascent local defense industry," Hamaizia said. The FII is a showcase for Crown Prince Mohammed bin Salman's Vision 2030 development plan to wean the economy off oil by creating new industries that also generate jobs for Saudis, and to lure foreign capital and talent. (Reuters)

- Airbus eyes Saudi deal for almost 40 A350 jets** - Saudi Arabia is in advanced negotiations to order almost 40 A350 jets from Europe's Airbus (AIR.PA) as part of strategic efforts to launch a new airline and challenge heavyweight carriers in the Gulf, industry sources said. If confirmed, the purchase by the sovereign Public Investment Fund (PIF), worth \$12bn at list prices, could be announced as early as this week when Riyadh hosts a major forum, the Future Investment Initiative (FII), the sources said. It remained unclear whether Boeing (BA.N) would also seize part of a substantial shopping list for the new airline, which will be named RIA, the sources said. One source familiar with the negotiations cautioned that it was "not over yet." PIF has been negotiating to buy some 75 jets and another source said the kingdom was leaning toward the Boeing 787. Reports have said that the airline may also need narrow-body jets. Neither Airbus nor Boeing had any comment. PIF did not immediately respond to a request for comment. Any commercial deal must still win political approval and also depends on complex engine negotiations, one of the sources said. The choice of supplier is widely seen as politically charged as the Saudi gathering takes place amid deepening tensions between Washington and Riyadh, two industry sources said. (Reuters)
- National Bank of Bahrain gets major ESG ranking in Arab World** - The National Bank of Bahrain (NBB) has successfully ranked first in its ESG (Environmental, Social and Governance) performance across all sectors in the Arab World as per Refinitiv ESG Scoring. During this quarter, the bank's score rose from 72 to 76 points as a result of NBB's multiple initiatives that enhanced the bank's responsible environmental practices, such as providing environmentally friendly products to the bank's clients. Refinitiv's ESG scoring is dynamic and based on regular periodic assessments and updates. Each organization's ESG score is evaluated and ranked against others on the basis of 10 main sustainability themes based on publicly available data. The leadership position cements NBB's standing within the top 10% of global banking services companies in the region by Refinitiv's ESG rating. This significant milestone further underscores the bank's continuous endeavors to undertake sustainability initiatives and strategies in its core operations, it stated. In line with NBB's ongoing sustainability roadmap, the bank continues to adopt environmental, social and governance considerations as an integral element of its strategy. (Zawya)
- Total deposits held in Oman's banking sector tops over \$67bn** - The total deposits in Oman's banking sector grew by 5.2% to reach OMR26.2bn at the end of August 2022. Within this total, the private sector deposits with the banking system increased by 1.6% to reach OMR17.4bn. While looking at the distribution of the total deposit base of the private sector in various sectors, the figures indicate that the household received the largest share, which amounted to about 51.9%, followed by the non-financial sector and the financial corporation sector with a share of 29.6% and 15.7%, respectively, and the remaining 2.8% was distributed among

other sectors. As per the data issued by the Central Bank of Oman (CBO), the credit granted to the private sector recorded a growth of 2.4% to reach about OMR23.9bn at the end of August 2022. Data related to its distribution over various sectors indicated that non-financial corporations received the largest share, which amounted to 45.9% at the end of last August, followed by the household sector by 45.4%. The remaining was distributed to the financial corporations at 5.1% and other sectors received 3.7%. The total balance of credit granted by conventional and Islamic banks (other depository corporations), in the Sultanate of Oman grew by 3.5% to reach OMR28.5bn at the end of last August. (Zawya)

- Kuwait exports hit \$1bn in seven months** - The total value of Kuwaiti exports in first seven months of 2022 was 312.1mn Dinars, reports Al-Anba daily. The sources added that the Arab Gulf states accounted for the highest percentage of Kuwaiti exports at KD 183.7mn, followed by the group of Arab countries with KD 95.9mn, and then the European continent with KD 10.9mn. The rest of the exports were distributed in varying proportions to African countries with an amount exceeding half a million Dinars a little to 543,000 Dinars, Asian and Australian countries by 3.1mn Dinars, and the countries of the Americas by 18mn Dinars. Kuwaiti-origin exports to the world reached their peak last July, with total exports of 76.8mn Dinars, followed by February with total exports of 72.8mn Dinars, and May with total exports of 39.4mn Dinars, while April recorded the lowest value of exports with 24.8mn Dinars. And in June, exports amounted to 26.8mn Dinars. Kuwait Petroleum Corporation (KPC) intends to sign a consultancy contract to support its human resources sector at a cost of more than KD1.5mn, reports Al-Anba daily quoting sources. (Zawya)
- Kuwait Airways receives 18 planes from Airbus out of order for 31** - Kuwait Airways has received 18 aircraft from Airbus out of an order for 31, the state carrier's chairman said on Sunday. Kuwait Airways expects to record an annual loss of 50-60mn Dinars (\$161.27-\$193.52mn) in 2022, Chairman Ali Aldakhan said. The company expects to break even by the end of 2024, he added. (Reuters)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,657.69	1.8	0.8	(9.4)
Silver/Ounce	19.42	4.0	6.3	(16.7)
Crude Oil (Brent)/Barrel (FM Future)	93.50	1.2	2.0	20.2
Crude Oil (WTI)/Barrel (FM Future)	85.05	(1.1)	(0.7)	13.1
Natural Gas (Henry Hub)/MMBtu	4.84	0.0	(16.5)	32.6
LPG Propane (Arab Gulf)/Ton	83.63	(0.1)	4.2	(25.5)
LPG Butane (Arab Gulf)/Ton	93.75	(0.5)	3.0	(32.7)
Euro	0.99	0.8	1.4	(13.3)
Yen	147.65	(1.7)	(0.7)	28.3
GBP	1.13	0.6	1.2	(16.5)
CHF	1.00	0.6	0.8	(8.6)
AUD	0.64	1.6	2.9	(12.2)
USD Index	112.01	(0.8)	(1.1)	17.1
RUB	118.69	0.0	0.0	58.9
BRL	0.19	1.0	3.2	7.9

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,462.42	1.4	3.6	(23.8)
DJ Industrial	31,082.56	2.5	4.9	(14.5)
S&P 500	3,752.75	2.4	4.7	(21.3)
NASDAQ 100	10,859.72	2.3	5.2	(30.6)
STOXX 600	396.29	(0.3)	2.5	(29.8)
DAX	12,730.90	0.1	3.6	(30.3)
FTSE 100	6,969.73	0.4	2.5	(21.5)
CAC 40	6,035.39	(0.5)	3.0	(27.1)
Nikkei	26,890.58	1.4	0.3	(26.9)
MSCI EM	865.04	0.0	0.2	(29.8)
SHANGHAI SE Composite	3,038.93	(0.1)	(1.6)	(26.6)
HANG SENG	16,211.12	(0.4)	(2.3)	(31.2)
BSE SENSEX	59,307.15	0.3	2.1	(8.2)
Bovespa	119,928.79	2.9	9.7	22.8
RTS	1,050.57	0.9	6.0	(34.2)

Source: Bloomberg (*\$ adjusted returns, Data as of October 21, 2022)



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