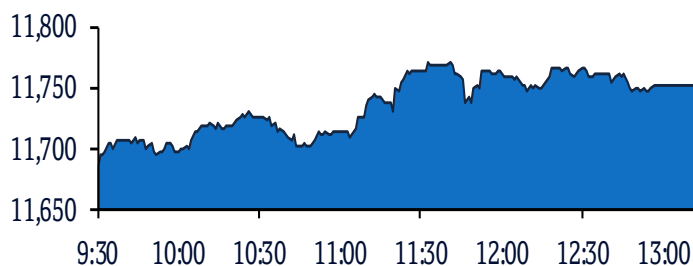


QSE Intra-Day Movement



Qatar Commentary

The QE Index rose 0.8% to close at 11,751.4. Gains were led by the Banks & Financial Services and Industrials indices, gaining 1.1% and 0.8%, respectively. Top gainers were Gulf International Services and Qatar Cinema & Film Distribution, rising 2.5% each. Among the top losers, Inma Holding fell 1.3%, while Qatar Insurance Company was down 1.1%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.6% to close at 11,773.4. Gains were led by the Media and Entertainment and Real Estate Mgmt & Dev't indices, rising 3.7% and 3.4%, respectively. Middle East Specialized Cable rose 6.6%, while Rabigh Refining and Petrochemicals was up 6.2%.

Dubai: The DFM Index gained 0.5% to close at 2,802.1. The Investment & Financial Services index rose 1.4%, while the Services index gained 1.1%. National Industries Group Holding rose 14.9%, while Aan Digital Services Holding was up 11.5%.

Abu Dhabi: The ADX General Index gained 0.3% to close at 7,834.7. The Industrial index rose 3.8% while Consumer Staples index was up 1.5%. Ras Al Khaimah Cement Invest rose 14.9%, while Rak Properties was up 4.5%.

Kuwait: The Kuwait All Share Index gained 0.4% to close at 6,913.6. The Technology index rose 2.1%, while the Energy index gained 1.4%. Gulf Franchising Holding Co. rose 91.2%, while Kuwaiti Syrian Holding Co. was up 35.3%.

Oman: The MSM 30 Index gained 0.4% to close at 3,973.7. Gains were led by the Industrial and Financial indices, rising 0.9% and 0.4%, respectively. Al Jazeera Steel Products Co. rose 9.8%, while Al Maha Petroleum Products Marketing Co. was up 5.2%.

Bahrain: The BHB Index gained 0.1% to close at 1,710.0. The Real Estate index rose 0.8%, while the Materials index gained 0.6%. Aluminium Bahrain rose 0.6%, while GFH Financial Group was up 0.5%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.77	2.5	28,441.4	3.1
Qatar Cinema & Film Distribution	3.74	2.5	0.0	(6.3)
Mesaieed Petrochemical Holding	2.47	2.3	14,747.9	20.4
Salam International Inv. Ltd.	1.00	2.2	57,092.0	53.6
QNB Group	20.19	1.8	4,062.8	13.2

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Salam International Inv. Ltd.	1.00	2.2	57,092.0	53.6
Gulf International Services	1.77	2.5	28,441.4	3.1
Investment Holding Group	1.45	0.1	21,175.4	142.4
Qatar Aluminium Manufacturing	2.04	(0.5)	14,961.7	111.0
Mesaieed Petrochemical Holding	2.47	2.3	14,747.9	20.4

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	11,751.38	0.8	0.8	2.3	12.6	163.68	186,285.0	18.2	1.8	2.5
Dubai	2,802.12	0.5	0.5	(1.5)	12.4	30.92	105,876.1	21.2	1.0	2.8
Abu Dhabi	7,834.71	0.3	0.3	1.8	55.3	425.45	367,760.2	24.3	2.4	2.9
Saudi Arabia	11,773.36	0.6	0.6	2.4	35.5	2,028.56	2,789,078.3	28.9	2.5	2.2
Kuwait	6,913.64	0.4	0.4	0.7	24.7	189.61	132,509.6	28.5	1.7	1.9
Oman	3,973.69	0.4	0.4	0.8	8.6	3.20	18,718.5	10.6	0.8	3.9
Bahrain	1,710.01	0.1	0.1	0.3	14.8	10.98	27,401.9	12.0	0.9	3.2

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Market Indicators	17 Oct 21	14 Oct 21	%Chg.
Value Traded (QR mn)	599.2	744.9	(19.6)
Exch. Market Cap. (QR mn)	681,613.5	675,786.6	0.9
Volume (mn)	252.6	305.0	(17.2)
Number of Transactions	11,772	15,941	(26.2)
Companies Traded	45	46	(2.2)
Market Breadth	28:13	25:17	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	23,262.56	0.8	0.8	15.9	18.2
All Share Index	3,719.25	0.8	0.8	16.2	18.5
Banks	4,909.27	1.1	1.1	15.6	16.0
Industrials	4,230.12	0.8	0.8	36.5	22.4
Transportation	3,474.87	0.1	0.1	5.4	19.5
Real Estate	1,848.17	0.5	0.5	(4.2)	17.1
Insurance	2,592.62	(0.7)	(0.7)	8.2	17.1
Telecoms	1,082.22	0.2	0.2	7.1	N/A
Consumer	8,282.79	0.3	0.3	1.7	23.0
Al Rayan Islamic Index	4,889.39	0.4	0.4	14.5	20.5

GCC Top Gainers##	Exchange	Close#	1D%	Vol. '000	YTD%
Rabigh Refining & Petro.	Saudi Arabia	30.80	6.2	14,993.1	122.9
Jabal Omar Dev. Co.	Saudi Arabia	30.90	5.8	4,959.3	6.2
Makkah Const. & Dev.	Saudi Arabia	76.50	3.5	566.0	19.5
Co for Cooperative Ins.	Saudi Arabia	107.60	3.3	234.0	(9.6)
Saudi Kayan Petrochem.	Saudi Arabia	20.46	2.8	16,505.1	43.1

GCC Top Losers##	Exchange	Close#	1D%	Vol. '000	YTD%
Qurain Petrochemical Ind.	Kuwait	0.38	(2.3)	2,003.0	11.5
Bupa Arabia for Coop. Ins	Saudi Arabia	139.00	(1.4)	59.0	13.7
Aldar Properties	Abu Dhabi	4.02	(1.2)	74,144.5	27.6
Co. for Cooperative Ins.	Saudi Arabia	87.50	(1.1)	64.8	9.8
Yanbu National Petro. Co.	Saudi Arabia	84.00	(1.1)	1,117.1	31.5

Source: Bloomberg (# in Local Currency) (## GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Inma Holding	5.00	(1.3)	735.9	(2.3)
Qatar Insurance Company	2.48	(1.1)	1,623.3	4.8
Qatar First Bank	1.83	(0.7)	1,282.3	6.2
National Leasing	1.08	(0.6)	13,413.5	(13.1)
Qatar Aluminium Manufacturing	2.04	(0.5)	14,961.7	111.0

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	20.19	1.8	81,466.9	13.2
Salam International Inv. Ltd.	1.00	2.2	56,932.1	53.6
Gulf International Services	1.77	2.5	49,922.9	3.1
Industries Qatar	15.87	0.5	42,500.8	46.0
Mesaieed Petrochemical Holding	2.47	2.3	36,257.1	20.4

Source: Bloomberg (* in QR)

Qatar Market Commentary

- The QE Index rose 0.8% to close at 11,751.4. The Banks & Financial Services and Industrials indices led the gains. The index rose on the back of buying support from GCC, Arab and foreign shareholders despite selling pressure from Qatari shareholders.
- Gulf International Services and Qatar Cinema & Film Distribution were the top gainers, rising 2.5% each. Among the top losers, Inma Holding fell 1.3%, while Qatar Insurance Company was down 1.1%.
- Volume of shares traded on Sunday fell by 17.2% to 252.6mn from 305mn on Thursday. However, as compared to the 30-day moving average of 190.4mn, volume for the day was 32.7% higher. Salam International Inv. Ltd. and Gulf International Services were the most active stocks, contributing 22.6% and 11.3% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	42.91%	50.32%	(44,429,728.6)
Qatari Institutions	19.03%	29.13%	(60,501,920.4)
Qatari	61.94%	79.45%	(104,931,649.0)
GCC Individuals	0.63%	0.79%	(944,529.6)
GCC Institutions	9.00%	3.10%	35,346,933.3
GCC	9.63%	3.89%	34,402,403.7
Arab Individuals	12.28%	11.49%	4,727,866.7
Arab Institutions	0.00%	0.00%	–
Arab	12.28%	11.49%	4,727,866.7
Foreigners Individuals	2.89%	2.84%	287,034.3
Foreigners Institutions	13.27%	2.34%	65,514,344.3
Foreigners	16.16%	5.18%	65,801,378.6

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Releases and Earnings Calendar

Earnings Releases

Company	Market	Currency	Revenue (mn) 3Q2021	% Change YoY	Operating Profit (mn) 3Q2021	% Change YoY	Net Profit (mn) 3Q2021	% Change YoY
Aldrees Petroleum and Transport Services Co.	Saudi Arabia	SR	2,556.4	96.6%	73.1	17.3%	47.4	28.5%
National Marine Dredging Co	Abu Dhabi	AED	2,111.5	81.3%	–	–	270.0	N/A
Ooredoo	Oman	OMR	183.2	-8.2%	–	–	10.5	-30.2%
Oman Fisheries Co.	Oman	OMR	8.1	-14.6%	–	–	(1.5)	N/A
Muscat Insurance Co.	Oman	OMR	11.7	-22.5%	–	–	0.1	1207.7%
Oman Investment & Finance	Oman	OMR	18.4	31.9%	–	–	2.7	240.4%
Dhofar Poultry Co.	Oman	OMR	6.9	2.6%	–	–	(0.5)	N/A

Source: Company data, DFM, ADX, MSM, TASI, BHB.

Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2021 results	No. of days remaining	Status
BRES	Barwa Real Estate Company	18-Oct-21	0	Due
MRDS	Mazaya Qatar Real Estate Development	18-Oct-21	0	Due
MARK	Masraf Al Rayan	18-Oct-21	0	Due
KCBK	Al Khalij Commercial Bank	18-Oct-21	0	Due
MCGS	Medicare Group	19-Oct-21	1	Due
ABQK	Ahli Bank	19-Oct-21	1	Due
UDCD	United Development Company	20-Oct-21	2	Due
QFLS	Qatar Fuel Company	20-Oct-21	2	Due
ERES	Ezdan Holding Group	21-Oct-21	3	Due
CBQK	The Commercial Bank	24-Oct-21	6	Due
DBIS	Dlala Brokerage & Investment Holding Company	24-Oct-21	6	Due
QAMC	Qatar Aluminum Manufacturing Company	24-Oct-21	6	Due
WDAM	Widam Food Company	24-Oct-21	6	Due
QLMI	QLM Life & Medical Insurance Company	24-Oct-21	6	Due
MERS	Al Meera Consumer Goods Company	24-Oct-21	6	Due
QIIK	Qatar International Islamic Bank	25-Oct-21	7	Due
IQCD	Industries Qatar	25-Oct-21	7	Due
IGRD	Investment Holding Group	25-Oct-21	7	Due
AKHI	Al Khaleej Takaful Insurance Company	25-Oct-21	7	Due
QEWS	Qatar Electricity & Water Company	26-Oct-21	8	Due
IHGS	INMA Holding Group	26-Oct-21	8	Due
AHCS	Aamal Company	26-Oct-21	8	Due

Tickers	Company Name	Date of reporting 3Q2021 results	No. of days remaining	Status
GWCS	Gulf Warehousing Company	26-Oct-21	8	Due
QISI	Qatar Islamic Insurance Group	26-Oct-21	8	Due
QFBQ	Qatar First Bank	27-Oct-21	9	Due
QOIS	Qatar Oman Investment Company	27-Oct-21	9	Due
QCFS	Qatar Cinema & Film Distribution Company	27-Oct-21	9	Due
MPHC	Mesaieed Petrochemical Holding Company	27-Oct-21	9	Due
SIIS	Salam International Investment Limited	27-Oct-21	9	Due
ORDS	Ooredoo	27-Oct-21	9	Due
MCCS	Mannai Corporation	27-Oct-21	9	Due
QIMD	Qatar Industrial Manufacturing Company	27-Oct-21	9	Due
DOHI	Doha Insurance Group	27-Oct-21	9	Due
GISS	Gulf International Services	28-Oct-21	10	Due
BLDN	Baladna	28-Oct-21	10	Due
ZHCD	Zad Holding Company	28-Oct-21	10	Due

Source: QSE

News

Qatar

- QIBK's bottom line rises 17.7% YoY and 10.0% QoQ in 3Q2021, above our estimate** – Qatar Islamic Bank's (QIBK) net profit rose 17.7% YoY (+10.0% QoQ) to QR929.9mn in 3Q2021, above our estimate of QR849.4mn (variation of +9.5%). Total net income from financing and investing activities decreased 1.1% YoY in 3Q2021 to QR1,786.9mn. However, on QoQ basis total net income from financing and investing activities rose marginally (+0.1%). The company's total income came in at QR2,011.7mn in 3Q2021, which represents an increase of 1.1% YoY. However, on QoQ basis total income fell marginally. The bank's total assets stood at QR186.0bn at the end of September 30, 2021, up 9.4% YoY (+1.2% QoQ). Financing assets were QR127.1bn, registering a rise of 12.3% YoY (flat QoQ) at the end of September 30, 2021. Customers' current accounts rose 8.8% YoY to reach QR17.5bn at the end of September 30, 2021. However, on QoQ basis customers' current accounts fell 2.2%. EPS amounted to QR0.39 in 3Q2021 as compared to QR0.36 in 2Q2021 and QR0.33 in 3Q2020. QIBK's customer deposits now stand at QR129bn, higher by 9% compared to December and a growth of 15% compared to September 2020. QIBK has been able to bring down the "finance to deposit" ratio to 99% compared to 101% at the end of December 2020. Total income for the nine months' period that ended in September this year was QR6.12bn compared to QR5.96bn for the same period in 2020 registering a growth of 2.7%. Income from financing and investing activities was QR5.33bn, marginally below same period last year on account of lower market interest rates. Total operating expenses for the nine months' period that ended in September decreased to QR797mn from QR822mn for the same period in 2020. Strict cost controls supported by higher operating revenues enabled further enhancement of efficiencies with cost to income ratio improving from 20.5% to 17.5% for the nine months period that ended in September, the "best" in the Qatari banking sector. QIBK was able to maintain the ratio of non-performing financing assets to total financing assets at 1.4% reflecting the quality of the Bank's financing assets portfolio. The bank continued to create additional precautionary impairment charge on financing assets of QR1.19bn for the nine months' period that ended in September compared to QR961mn set aside during the same period last year. In line with the bank's conservative impairment policy the coverage ratio for non-performing financing assets as of September 2021 was improved to 95% compared to 92.3% as at December 2020. Total shareholders' equity reached QR19.9bn, up 8.9%

compared to December and higher by 12.8% compared to September 2020. Total capital adequacy of the Bank under Basel III guidelines is 18% as of September, higher than the minimum regulatory requirements prescribed by Qatar Central Bank and Basel Committee. (QNB FS Research, QSE, Gulf-Times.com)

- QGTS's bottom line rises 5.0% YoY and 16.7% QoQ in 3Q2021, above our estimate** – Qatar Gas Transport Company Limited's (QGTS, Nakilat) net profit rose 5.0% YoY (+16.7% QoQ) to QR367.7mn in 3Q2021, above our estimate of QR337.3mn (variation of +9.0%). The company's total income came in at QR1,054.9mn in 3Q2021, which represents an increase of 1.0% YoY (+4.6% QoQ). EPS amounted to QR0.18 in 9M2021 as compared to QR0.16 in 9M2020. Nakilat reported a net profit of QR1bn in 9M2021, an 11.5% YoY increase compared to the net profit of QR900mn reported during the same period in 2020. The key financial highlights from the third quarter of 2021 include: Revenue of QR3.071bn, increased by 0.2%; general and administrative expenses decreased by 4.8%; and operating expenses decreased by 0.9%. The shipping and maritime company's solid earnings results are primarily attributed to the implementation of the company's strategic initiatives across all levels, driven by the company's growth strategy and cost optimization. The close alignment with Qatar National Vision 2030, which aims to create a sustainable future for the country, is championed by the Board of Directors. Nakilat has been diversifying its portfolio and expanding international outreach in response to the greater global demand for clean energy. The company is continuously expanding its shipping management capabilities with the latest addition of technologically advanced LNG carrier newbuilds, a key factor in its success and testament to an unwavering commitment to excellence. In 2021, Nakilat's fleet has stands at 74 vessels, just under 12% of the current global LNG fleet, bearing testament to the company's strong shipping management capabilities. (QNB FS Research, QSE, Peninsula Qatar)
- QIGD's bottom line rises to QR32.1mn in 3Q2021** – Qatari Investors Group's (QIGD) net profit rose 290.2% YoY (+5.1% QoQ) to QR32.1mn in 3Q2021. The company's revenue came in at QR150.1mn in 3Q2021, which represents a decrease of 20.1% YoY (-3.3% QoQ). EPS amounted to QR0.08 in 9M2021 as compared to QR0.04 in 9M2020. (QSE, QNB FS Research)
- QGMD's net profit declines 58.8% YoY and 74.3% QoQ in 3Q2021** – Qatari German Company for Medical Devices' (QGMD) net profit declined 58.8% YoY (-74.3% QoQ) to

QR0.2mn in 3Q2021. The company's revenue came in at QR9.6mn in 3Q2021, which represents a decrease of 4.4% YoY (-31.7% QoQ). The earnings per share amounted to QR0.01 in 9M2021 as compared to loss per share of QR0.01 in 9M2020. (QSE, QNB FS Research)

- **QOIS to disclose its 3Q2021 financial results on October 27** – Qatar Oman Investment Company (QOIS) will disclose its financial statement for the period ending September 30, 2021 on October 27, 2021. (QSE)
- **QFBQ to disclose its 3Q2021 financial results on October 27** – Qatar First Bank (QFBQ) will disclose its financial statement for the period ending September 30, 2021 on October 27, 2021. (QSE)
- **DHBK to holds its investors relation conference call on October 28** – Doha Bank (DHBK) will hold the conference call with the Investors to discuss the financial results for 3Q2021 on October 28, 2021 at 01:00 PM , Doha Time. (QSE)
- **DBIS to holds its investors relation conference call on October 26** – Dlala Brokerage and Investment Holding Co. (DBIS) will hold the conference call with the Investors to discuss the financial results for the 3Q2021 on October 26, 2021 at 01:30 PM , Doha Time. (QSE)
- **BRES to holds its investors relation conference call on October 21** – Barwa Real Estate Company (BRES) will hold the conference call with the Investors to discuss the financial results for 3Q2021 on October 21, 2021 at 01:30 PM , Doha Time. (QSE)
- **QOIS to hold its investors relation conference call on October 31** – Qatar Oman Investment Company (QOIS) will hold the conference call with the Investors to discuss the financial results for 3Q2021 on October 31, 2021 at 12:00 PM , Doha Time. (QSE)
- **QFBQ successfully exits its first US Real Estate Investment, plans to generate more than 9% IRR for investors; 12% in annualized coupon in 2021 alone** – Qatar First Bank (QFBQ) announced that it has successfully exited Kennedy Flats, a multifamily residential building in the US, planning to generate more than 9% IRR for its investors since acquisition 3.5 years ago. Kennedy Flats is the second property Qatar First Bank (“QFB”) acquired in the US on behalf of its investors when the bank turned around its business model and started its shariah-compliant real estate program, aiming at becoming a premier GCC player into the developed residential and commercial real estate markets. The new fee income-based model promised to distribute for this property 8% per annum (net of all operational costs and fees and net of taxes) and gaining the trust of a few private investors QFBQ acquired a 99% stake in 1 Kennedy Flats, a 374-unit class A multifamily residential building in Connecticut in May 2018. The anticipated holding period for the US real estate building was 5 years. However, real estate markets performed better than expected and QFBQ was able to sell shares in the property and will be returning capital and profit to investors earlier than anticipated. Less than 3.5 years today, those investors who committed their trust and money with QFBQ are standing to make a commendable return on investment through the shariah compliant US real estate investment. (QSE)
- **Qatar’s latest real estate projects in spotlight at Cityscape** – Multi-billion Qatari riyal worth of real estate projects by the country’s leading developers are in the spotlight at the 9th Cityscape Qatar 2021, which was inaugurated by the Minister of Commerce and Industry and Acting Minister of Finance H E Ali bin Ahmed Al Kuwari at the Doha Exhibition and Convention Center (DECC) yesterday. The three-day event being held under the patronage of the Prime Minister and Minister of

Interior H E Sheikh Khalid bin Khalifa bin Abdulaziz Al Thani, features over 30 exhibitors, in addition to over 30 prominent speakers from the local and international real estate industry. The event also serves as a platform for the latest and most prominent real estate project launches by Qatar’s top developers. (Peninsula Qatar)

- **Furjan Wadi Lusail to elevate BRES’s position at local, regional levels** – Barwa Real Estate Company (BRES) said its Furjan Wadi Lusail Development, extending over an area of more than 3.48mn square meters, once completed, will elevate its status to a developer of the largest strategic realty project in Qatar. The proposed project, which is located in the northern part of Lusail City, is surrounded by a number of roads and tram stations. It will comprise as many as 1,700 villas, along with residential apartments. The proposed project will include all the main facilities such as kindergartens, schools, shops, clubs, restaurants, mosques, public areas, health centers, green spaces, waterbodies, roads and paved walkways. "Upon completion of the study and launch of the project, Furjan Wadi Lusail Development will enhance Barwa's status as a developer of the largest strategic real estate projects in Qatar, and bolsters its leadership at the local and regional levels," said Minister of Culture and Sports, and Chairman of Barwa Real Estate Group, HE Salah bin Ghanem bin Nasser Al-Ali. Furjan Wadi Lusail Development is a distinctive residential project inspired by Qatari environment, expressing Qatar's culture and identity and highlighting the nature of daily life and components of old Qatari Furjan (neighborhood) through its special designs, namely Al Sikka (road) and Al Baraha (rest area), which support the privacy of the residents and give it a touch of Islamic architecture, with contemporary integrated engineering. (QSE, Gulf-Times.com)
- **UDCD launches Crystal Residence sales at Gewan Island; showcases properties at The Pearl-Qatar** – United Development Company (UDCD) inaugurated its 900 square meters pavilion at Cityscape Qatar 2021 on Sunday, featuring scale models of its flagship developments, The Pearl-Qatar and Gewan Island. Speaking to Gulf Times on the sidelines of the event, UDCD president and CEO Ibrahim Jassim Al-Othman, who is also a member of the board, said the sales launch of UDCD’s Crystal Residence at Gewan Island was well-received by property finders. “We’re launching 70 apartments and already we have bookings as much as almost 40% even before we started, and that’s a good sign. The area, which spans 11,000square meters, is air-conditioned. The other side facing Qanat Quartier is also climate controlled and this huge area will provide convenience to the shoppers, buyers, and other visitors of the area,” Al-Othman said. At Cityscape, which will run until October 19 at the Doha Exhibition and Convention Centre (DECC), UDCD is showcasing attractive properties for sales and leasing, as well as a range of attractive in-house financing plans and promotional leasing offers. (Gulf-Times.com)
- **Qatar Chamber signs deal with Qatari Diar to relocate its headquarters to Lusail City** – The Qatar Chamber (QC) will soon relocate its headquarters to Lusail City for which it has entered into a purchase agreement with Qatari Diar Real Estate Investment Company. The agreement was Sunday signed by QC Chairman Sheikh Khalifa bin Jassim Al-Thani and Qatari Diar Chief Executive Abdulla bin Hamad Al-Attiyah on the sidelines of the opening of Cityscape Qatar in the presence of HE the Minister of Commerce and Industry and Acting Minister of Finance Ali bin Ahmed Al-Kuwari. The new headquarters in the Commercial Boulevard in Lusail City coincides with the renaissance witnessed by Qatar and it will be properly equipped to suit all the activities, services, and events provided by the Chamber to the private sector. "Lusail is the city of the future

and the first smart city in the region owing to its state-of-the-art infrastructure and the investment opportunities it offers for businessmen," Sheikh Khalifa said. The chamber's current headquarters would be relocated to the new building after it is fully completed, he said, adding that its shifting to the Commercial Boulevard would further enhance the services to its members. The Commercial Boulevard is one of the unique projects in Lusail City for its diversity as it consists of spacious buildings designed for multipurpose uses including retail, corporate offices, hotels, residential units, and convention centers. (Gulf-Times.com)

- **Msheireb Properties showcases townhouses, apartments, commercial offerings at Cityscape Qatar 2021** – Msheireb Properties (MP), a subsidiary of Qatar Foundation for Education, Sciences and Social Development, welcomed on Sunday visitors at its dedicated pavilion in Cityscape Qatar 2021, which is taking place until October 19 at the Doha Exhibition and Convention Centre (DECC). Msheireb Properties is showcasing its new residential and commercial offerings in Msheireb Downtown Doha (MDD), one of the smartest and most sustainable city districts in the world. Customers can register interest in the new luxurious townhouses, which offer the perfect place for families seeking to live in the heart of Doha. They reflect the rich Qatari heritage and offer state-of-the-art amenities integral to modern living. These iconic dwellings are designed with the Qatari lifestyle in mind and deliver exceptional living environments that offer privacy and security together with generous indoor and outdoor spaces and superb functionality. (Gulf-Times.com)
- **Qatargas starts construction of 4 LNG mega-trains** – Starts construction of 4 LNG mega-trains in Ras Laffan Industrial City to raise Qatar's LNG output capacity to 110m tons per year from 77m tons, Qatargas said on Twitter. (Bloomberg)
- **Qatar Rail offers retailers chance to open stores at 37 stations** – Retailers in Qatar, especially small and medium enterprises, will have the chance to open new stores, as well as expand their operations, at the Doha Metro stations and Lusail Tram network. Qatar Rail announced in an advertisement yesterday that it is offering retail opportunities in its 9,200 square meters retail space, spread across its 37 stations, comprising the Red, Gold, and Green Lines. Retail spaces (permitted trades) comprise services, general retail, food and beverages, convenience, and Automated Teller Machines (ATM) and vending machines. (Gulf-Times.com)
- **Minister Al Kuwari: Qatar an ideal destination for real estate investment** – Qatar's real estate sector which is witnessing significant development supports the national economy's diversity and competitiveness, according to the Minister of Commerce and Industry and Acting Minister of Finance HE Ali bin Ahmed Al Kuwari. The Minister inaugurated the ninth edition of Cityscape Qatar 2021 being held under the patronage of the Prime Minister and Minister of Interior H E Sheikh Khalid bin Khalifa bin Abdulaziz Al Thani, at the Doha Exhibition and Convention Center (DECC), yesterday. The Minister also stressed the importance of Cityscape Qatar 2021. After the inauguration, Minister Al Kuwari toured the exhibition and was briefed on the latest and most prominent real estate projects in Qatar, in addition to the various services and investment opportunities provided by the participating companies. (Peninsula Qatar)
- **Qatar's private sector exports to Jordan up by 20.4%** – Qatar's private sector exports to Jordan recorded a growth of 20.4 per cent in the first nine months of 2021 compared with the same period of 2020, the Jordan News Agency, Petra, reported. A recent report by the Qatar Chamber of Commerce stated that Qatar's exports reached a value of QR127.5mn, or \$35mn, in

comparison with QR101.5mn, or \$27.8mn in 2020. Most of Qatar's private sector exports to Jordan included various chemicals, such as automobile oils, sulfonic acid, luterin, aluminum briquettes, paraffin, polyethylene, iron rods, chemical fertilizers of various types, plastics, car engine oils, organic fertilizers, medical solutions, and food commodities such as tomato paste. The report mentioned that Qatar's private sector trade with Jordan is expected to rise until the end of 2021 and during 2022, given the accelerating development of economic, trade and investment relations between the countries and the high volume of mutual commodity trade. (Bloomberg)

- **Doha Bank's Doha Pay Wallet wins 'Best Digital Wallet App' for Qatar** – Doha Bank's mobile wallet, Doha Pay, has won the 'Best Digital Wallet App' award by Global Business Review Magazine for its continued efforts in innovative and customer-centric approach through digital wallet services. (Gulf-Times.com)
- **International**
- **UK finance chiefs fear supply chain drag for at least another year** – Supply chain problems that are dragging on the economy's post-lockdown recovery will persist for at least a year, according to a survey of chief financial officers at top British companies published. With the Bank of England trying to assess how long a recent jump in inflation is likely to last, more than half of the chief financial officers surveyed by accountants Deloitte believed consumer price inflation would still be above 2.5% in two years' time. In August, the BoE forecast inflation would be only slightly above 2% in two years' time after hitting 4% in the coming months. Since then Britain's economy has been further beset by the kind of supply shortages affecting other economies around the world, plus a lack of staff which has been aggravated by the country's post-Brexit immigration rules. The BoE is now expected to raise interest rates for the first time since the start of the pandemic either later this year or early in 2022. Deloitte said CFOs expected operating costs to rise by the most in the survey's 14-year history over the next 12 months. A record-high share of CFOs also plan to increase capital expenditure, welcome news for Prime Minister Boris Johnson who this month berated employers for favoring migrant labor over productivity-boosting investment. Ian Stewart, Deloitte's chief economist, said the increased investment plans were being driven by the impact on Britain's economy from the pandemic and Brexit, as well as the transition to renewable energy. (Reuters)
- **UK's Sunak considers cutting VAT on household energy bills** – British finance minister Rishi Sunak is considering a cut to the 5% rate of value-added tax on household energy bills, the Financial Times reported. Government officials briefed on the Budget preparations said Sunak had looked at reducing the 5% VAT, but no decisions had been taken yet, the newspaper added. (Reuters)
- **China 3Q GDP growth seen hitting 1-year low, raising heat on policymakers** – China's economy likely grew at the slowest pace in a year in the third quarter, hurt by power shortages, supply bottlenecks and sporadic COVID-19 outbreaks and raising heat on policymakers amid rising jitters over the property sector. Data released on Monday is expected to show gross domestic product (GDP) grew 5.2% in July-September from a earlier - the weakest pace since the third quarter of 2020 - weakening from 7.9% in the second quarter, a Reuters poll showed. That would mark a further deceleration from 18.3% expansion in the first quarter, when the YoY growth rate was heavily flattered by the very low comparison seen during the COVID-induced slump of early 2020. On a quarterly basis, growth is forecast to ease to 0.5% in July-September from 1.3% in the second quarter, the poll showed. The world's second-

largest economy has rebounded from the pandemic but the recovery is losing steam, weighed by faltering factory activity, persistently soft consumption and a slowing property sector as policy curbs bite. Global worries about a possible spillover of credit risk from China's property sector into the broader economy have also intensified as major developer China Evergrande Group wrestles with more than \$300bn of debt. Chinese leaders, fearful that a persistent property bubble could undermine the country's long-term ascent, are likely to maintain tough curbs on the sector even as the economy slows, but could soften some tactics as needed, policy sources and analysts said. Premier Li Keqiang said on Thursday that China has ample tools to cope with economic challenges despite slowing growth, and the government is confident of achieving full-year development goals. (Reuters)

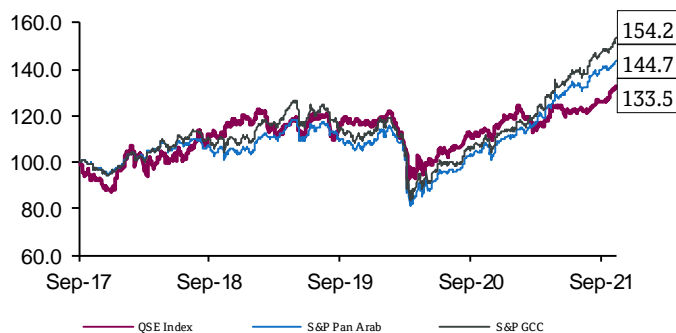
Regional

- **Saudi Savola completes acquisition of Bayara Holding –** Saudi Arabia's Savola Group said its wholly owned subsidiary, Savola Foods Company, completed the full acquisition of Bayara Holding Limited in a SR975mn transaction. The impact of the deal will be reflected in the group's financial results for the fourth quarter 2021, the kingdom's largest food products company said in a statement on Tadawul Sunday. (Zawya)
- **Uber, Careem said to face \$100mn bill in Saudi tax squeeze –** Saudi Arabia has slapped several technology firms, including Uber Technologies Inc. and its Dubai-based subsidiary Careem, with tax bills worth tens of millions of dollars, according to people with knowledge the matter. Uber and Careem face a combined bill worth around \$100mn, two of the people said. The claims are related to a dispute over how to calculate the value-added tax owed over the past few years by gig economy firms versus their individual contractors and include hefty penalties for late payment, the people said. (Bloomberg)
- **UAE's ADNOC Drilling included on FTSE indices, approves growth plan –** ADNOC Drilling, a unit of state-run energy producer Abu Dhabi National Oil Company, has been added to the FTSE Global Large Cap Index, the FTSE Emerging Index, and the FTSE All-World Index, it said in a statement. The company's newly formed board which met last week, approved its five-year business growth plan for 2022 to 2026, as well as the 2022 budget. The drilling company is bidding in several mega-tenders in Abu Dhabi and is also looking to expand its services portfolio and market share in the oil field services segment, it said. (Zawya)
- **Adnoc Drilling remains active in some mega-tenders in Abu Dhabi –** Adnoc Drilling says it "remains active" in a number of mega-tenders in Abu Dhabi. Also actively pursuing further expansion of discrete services portfolio and market share in the oil field services segment. If awarded, these tenders will expand the company's portfolio outside of the integrated drilling services segment; awards expected during 2022. (Bloomberg)
- **Consumer confidence in Dubai hits 10-year high –** Dubai's consumer confidence index rose to its highest level in a decade during the third quarter of 2021, the Dubai Economy reported on Sunday. The positive sentiment has been fueled by increased economic activity. Most consumers in Dubai are now feeling positive about current and job prospects. They also feel that their personal finances have improved, and they are planning to make non-essential purchases. Overall, the index rose two points in the third quarter compared to the previous three months, and 21 points compared to the same period last year. (Zawya)
- **Oman's GDP rises by 10.1% –** The GDP at current prices in the Sultanate rose by 10.1% to reach OMR15.3bn at the end of the second quarter of this year, compared to OMR13.9bn in the

same quarter of the previous year. Data issued by the National Centre for Statistics and Information in a report analyzing the economic situation in the Sultanate for the second quarter of 2021, attributed this rise as a result of the increase in the average oil price by about 9.9%, as the price of a barrel rose from \$51.1 to \$56.2 in the second quarter of this year. (Zawya)

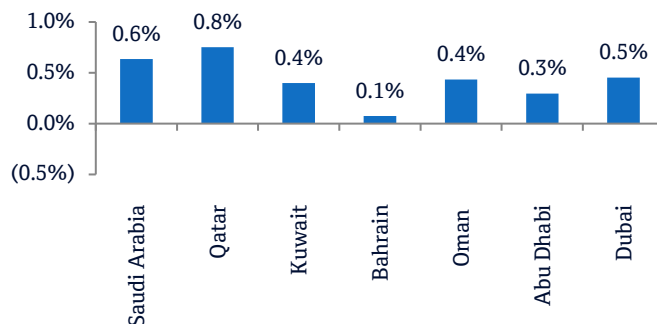
- **IIF: Oman's economy to recover with overall growth of 2.2% in 2021 –** Oman's economy is set to recover with overall growth of 2.2% in 2021 and 3.3% in 2022, as higher natural gas production and progress in vaccination, which will gradually restore domestic activity, International Institute of Finance (IIF) said in a new report. This is lower than the 2.5% growth projected by the International Monetary in September. The economy contracted by 2.8% last year, according to IMF. Oman's recovery will be supported by progress made in fiscal adjustment and in structural reform implementation, the IIF report added. (Zawya)
- **Boubyan Bank 3Q net income KWD10.4mn vs. KWD6.10mn YoY –** Boubyan Bank reported net income for the third quarter of KWD10.4mn vs. KWD6.10mn YoY. Net income KWD10.4mn, +71% YoY. Operating revenue KWD48.3mn, +10% YoY. Operating profit KWD26.0mn, -1.6% YoY. (Bloomberg)
- **Bank of Bahrain and Kuwait gets \$150mn, 2-year club loan –** Bank of Bahrain and Kuwait gets \$150mn, 2-year club loan wherein Bank ABC, Emirates NBD, Mashreqbank were initial mandated lead arrangers and bookrunners, BBK says. Emirates NBD acted as facility agent. (Bloomberg)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,767.62	(1.6)	0.6	(6.9)
Silver/Ounce	23.31	(0.9)	2.8	(11.7)
Crude Oil (Brent)/Barrel (FM Future)	84.86	1.0	3.0	63.8
Crude Oil (WTI)/Barrel (FM Future)	82.28	1.2	3.7	69.6
Natural Gas (Henry Hub)/MMBtu	5.44	(6.8)	(4.4)	127.6
LPG Propane (Arab Gulf)/Ton	148.13	1.5	1.8	96.9
LPG Butane (Arab Gulf)/Ton	167.75	1.5	5.1	141.4
Euro	1.16	0.0	0.3	(5.0)
Yen	114.22	0.5	1.8	10.6
GBP	1.38	0.6	1.0	0.6
CHF	1.08	0.0	0.4	(4.2)
AUD	0.74	0.1	1.5	(3.5)
USD Index	93.94	(0.0)	(0.1)	4.4
RUB	71.03	(0.5)	(1.2)	(4.5)
BRL	0.18	0.9	0.8	(4.9)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,109.47	0.8	2.2	15.6
DJ Industrial	35,294.76	1.1	1.6	15.3
S&P 500	4,471.37	0.7	1.8	19.0
NASDAQ 100	14,897.34	0.5	2.2	15.6
STOXX 600	469.39	0.8	2.9	11.6
DAX	15,587.36	0.9	2.8	7.2
FTSE 100	7,234.03	0.9	3.0	12.9
CAC 40	6,727.52	0.7	2.8	14.9
Nikkei	29,068.63	1.2	1.7	(4.3)
MSCI EM	1,283.67	1.3	2.1	(0.6)
SHANGHAI SE Composite	3,572.37	0.5	(0.4)	4.3
HANG SENG	25,330.96	1.5	2.1	(7.3)
BSE SENSEX	61,305.95	-	2.3	25.0
Bovespa	114,648.00	2.4	3.2	(8.5)
RTS	1,891.56	0.8	1.6	36.3

Source: Bloomberg (*\$ adjusted returns)

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