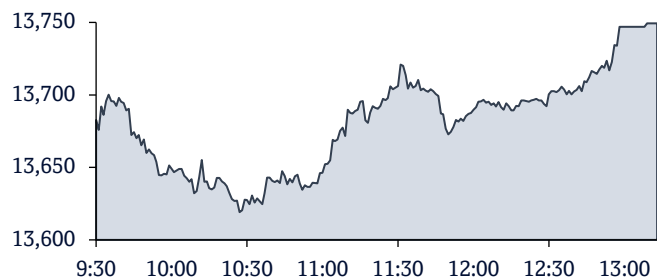


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index rose 0.4% to close at 13,749.4. Gains were led by the Insurance and Industrials indices, gaining 0.9% and 0.8%, respectively. Top gainers were Mannai Corporation and Qatar First Bank, rising 9.9% and 5.0%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 2.3%, while Zad Holding Company was down 1.7%.

### GCC Commentary

**Saudi Arabia:** The TASI Index gained marginally to close at 12,545.1. Gains were led by the Media & Entertainment and Insurance indices, rising 5.8% and 1.9%, respectively. Al-Rajhi Company for Cooperative Insurance rose 10.0%, while Saudi Research and Media Group was up 6.3%.

**Dubai:** The DFM Index gained 0.5% to close at 3,414.6. The Consumer Staples & Discretionary index rose 2.6%, while the Real Estate & Construction index gained 2.5%. Amlak Finance rose 5.5%, while Emaar Properties was up 3.2%.

**Abu Dhabi:** The ADX General Index fell 0.2% to close at 10,215.6. The Energy index declined 0.6%, while the Healthcare index fell 0.5%. Rak Co. declined 6.2%, while Methaq Takaful Insurance Co. was down 2.3%.

**Kuwait:** The Kuwait All Share Index gained 0.1% to close at 7,641.8. The Health Care index rose 2.9%, while the Technology index gained 1.6%. Fujairah Cement Industries Co. rose 10.2%, while Al Massaleh Co. was up 10.0%.

**Oman:** The MSM 30 Index gained 0.2% to close at 4,651.9. Gains were led by the Industrial and Financial indices, rising 1.3% and 0.5%, respectively. Voltmap Energy rose 10.0%, while Oman Cable Industries was up 9.6%.

**Bahrain:** The BHB Index fell 0.2% to close at 1,898.9. The Materials index declined 2.2%. Aluminum Bahrain declined 2.2%, while Bahrain Kuwait Insurance was down 1.3%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Mannai Corporation	11.18	9.9	132.3	135.5
Qatar First Bank	1.24	5.0	4,970.3	(20.9)
Gulf Warehousing Company	4.70	4.7	285.3	3.5
Medicare Group	7.45	3.0	175.0	(12.4)
Salam International Inv. Ltd.	0.93	2.6	26,124.4	13.7

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.98	0.1	34,022.0	9.9
Salam International Inv. Ltd.	0.93	2.6	26,124.4	13.7
Estithmar Holding	2.35	1.8	18,874.4	91.5
Masraf Al Rayan	4.71	0.7	8,135.3	1.5
Mesaieed Petrochemical Holding	2.64	(0.4)	7,876.6	26.3

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	13,749.35	0.4	0.0	2.8	18.3	158.69	207,517.0	15.9	1.9	3.2
Dubai	3,414.59	0.5	0.9	2.3	6.8	88.71	154,139.3	10.4	1.2	2.6
Abu Dhabi	10,215.59	(0.2)	(1.1)	5.4	20.0	433.48	580,640.3	20.4	2.9	1.9
Saudi Arabia	12,545.14	0.0	0.1	2.8	11.2	2,141.18	3,226,648.3	20.7	2.6	2.4
Kuwait	7,641.84	0.1	(0.7)	(1.0)	8.5	157.86	147,385.7	17.4	1.7	3.0
Oman	4,651.87	0.2	0.7	2.6	12.6	8.08	21,615.7	13.3	0.9	4.4
Bahrain	1,898.94	(0.2)	0.1	(0.3)	5.7	3.98	30,547.6	6.5	0.9	5.9

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades, if any)

Market Indicators	16 Aug 22	15 Aug 22	%Chg.
Value Traded (QR mn)	571.4	502.9	13.6
Exch. Market Cap. (QR mn)	764,053.8	761,776.1	0.3
Volume (mn)	169.3	143.7	17.8
Number of Transactions	13,749	18,177	(24.4)
Companies Traded	47	46	2.2
Market Breadth	35:8	10:33	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	28,163.13	0.4	0.0	22.4	15.9
All Share Index	4,367.29	0.3	0.1	18.1	162.5
Banks	5,870.05	(0.0)	(0.3)	18.3	17.9
Industrials	4,924.66	0.8	0.9	22.4	13.3
Transportation	4,756.88	0.4	(0.9)	33.7	15.3
Real Estate	1,907.08	0.4	(0.6)	9.6	20.2
Insurance	2,634.54	0.9	0.9	(3.4)	16.4
Telecoms	1,319.12	0.6	2.0	24.7	13.7
Consumer	8,705.16	0.8	0.5	5.9	24.0
Al Rayan Islamic Index	5,679.41	0.6	0.5	20.4	12.9

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Fertiglobe PLC	Abu Dhabi	5.68	4.4	10,573.6	61.4
Emaar Properties	Dubai	5.85	3.2	22,752.6	19.6
Bank Dhofar	Oman	0.14	2.9	1,356.3	12.0
Abu Dhabi Commercial Bank	Abu Dhabi	9.45	2.2	2,117.5	10.8
Co. for Cooperative Ins.	Saudi Arabia	73.40	1.9	354.2	(5.3)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Qassim Cement Co.	Saudi Arabia	79.70	(2.4)	112.4	5.3
United Electronics Company	Saudi Arabia	122.40	(2.2)	287.7	(9.6)
Knowledge Economic City	Saudi Arabia	14.60	(1.6)	638.4	(9.7)
Rabigh Refining & Petro.	Saudi Arabia	18.36	(1.6)	17,791.9	26.6
Saudi Arabian Oil Co.	Saudi Arabia	39.80	(1.6)	5,329.2	22.3

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
QLM Life & Medical Insurance Co.	5.37	(2.3)	1.0	6.4
Zad Holding Company	17.30	(1.7)	52.8	8.8
QNB Group	22.03	(0.8)	3,439.8	9.1
Mazaya Qatar Real Estate Dev.	0.89	(0.7)	2,912.0	(3.0)
Qatar Cinema & Film Distribution	3.32	(0.7)	0.2	(6.4)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	22.03	(0.8)	75,734.4	9.1
Industries Qatar	18.00	1.2	72,916.7	16.2
Qatar Aluminum Manufacturing Co.	1.98	0.1	67,174.1	9.9
Estithmar Holding	2.35	1.8	43,971.1	91.5
Masraf Al Rayan	4.71	0.7	38,140.5	1.5

### Qatar Market Commentary

- The QE Index rose 0.4% to close at 13,749.4. The Insurance and Industrials indices led the gains. The index rose on the back of buying support from non-Qatari shareholders despite selling pressure from Qatari shareholders.
- Mannai Corporation and Qatar First Bank were the top gainers, rising 9.9% and 5.0%, respectively. Among the top losers, QLM Life & Medical Insurance Co. fell 2.3%, while Zad Holding Company was down 1.7%.
- Volume of shares traded on Tuesday rose by 17.8% to 169.3mn from 143.7mn on Monday. However, as compared to the 30-day moving average of 186.5mn, volume for the day was 9.2% lower. Qatar Aluminum Manufacturing Co. and Salam International Inv. Ltd. were the most active stocks, contributing 20.1% and 15.4% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	36.62%	40.56%	(22,482,626.2)
Qatari Institutions	24.86%	24.16%	3,974,656.3
<b>Qatari</b>	<b>61.48%</b>	<b>64.72%</b>	<b>(18,507,969.9)</b>
GCC Individuals	0.82%	0.58%	1,373,932.8
GCC Institutions	2.85%	2.23%	3,521,032.8
<b>GCC</b>	<b>3.67%</b>	<b>2.81%</b>	<b>4,894,965.6</b>
Arab Individuals	10.12%	9.80%	1,809,000.5
Arab Institutions	0.00%	0.00%	-
<b>Arab</b>	<b>10.12%</b>	<b>9.80%</b>	<b>1,809,000.5</b>
Foreigners Individuals	2.30%	2.04%	1,481,921.0
Foreigners Institutions	22.44%	20.64%	10,322,082.8
<b>Foreigners</b>	<b>24.74%</b>	<b>22.68%</b>	<b>11,804,003.8</b>

Source: Qatar Stock Exchange (\*as a % of traded value)

### Earnings Releases and Global Economic Data

#### Earnings Releases

Company	Market	Currency	Revenue (mn) 2Q2022	% Change YoY	Operating Profit (mn) 2Q2022	% Change YoY	Net Profit (mn) 2Q2022	% Change YoY
Lazurde Company for Jewelry	Saudi Arabia	SR	424.00	-10.8%	14.90	-26.2%	8.50	6.3%
Abdullah Saad Mohammed Abo Moati for Bookstores Co.	Saudi Arabia	SR	62.94	38.7%	5.38	95.6%	4.31	125.7%
Dallah Healthcare Co.	Saudi Arabia	SR	583.82	18.9%	96.68	41.0%	69.52	46.2%
Saudi Research and Media Group	Saudi Arabia	SR	907.20	29.1%	193.70	21.2%	168.70	25.3%
Fawaz Abdulaziz Alhokair Co.	Saudi Arabia	SR	1,705.6	N/A	143.70	12.1%	57.70	26.3%
Al Yamamah Steel Industries Co.	Saudi Arabia	SR	237.25	-41.5%	9.59	-88.4%	0.55	-99.2%
Gulf Navigation Holding	Dubai	AED	72.35	15.9%	14.19	-85.9%	-2.53	N/A
Emaar Properties	Dubai	AED	13,574.92	9.8%	N/A	N/A	4,300.43	175.6%
Drake & Scull International	Dubai	AED	21.17	-41.1%	N/A	N/A	-36.63	N/A
Emirates Refreshments Company	Dubai	AED	7.95	52.6%	N/A	N/A	0.20	-99.8%

Source: Company data, DFM, ADX, MSM, TASI, BHB. (#Values in Thousands, \*Financial for 2Q2022)

#### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
08-16	US	U.S. Census Bureau	Housing Starts	Jul	1,446k	1,527k	1,599k
08-16	US	U.S. Census Bureau	Housing Starts MoM	Jul	-9.60%	-2.10%	2.40%
08-16	US	U.S. Census Bureau	Building Permits	Jul	1,674k	1,640k	1,685k
08-16	US	U.S. Census Bureau	Building Permits MoM	Jul	-1.30%	-3.30%	-0.60%
08-16	US	Federal Reserve	Industrial Production MoM	Jul	0.60%	0.30%	0.00%
08-16	US	Federal Reserve	Capacity Utilization	Jul	80.30%	80.20%	79.90%
08-16	US	Federal Reserve	Manufacturing (SIC) Production	Jul	0.70%	0.30%	-0.40%
08-16	UK	UK Office for National Statistics	Claimant Count Rate	Jul	3.90%	N/A	3.90%
08-16	UK	UK Office for National Statistics	Jobless Claims Change	Jul	-10.6k	N/A	-26.8k

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

### Qatar

- Pakistan may seek 15-year LNG deal with Qatar** – Pakistan may seek a 15-year LNG contract with Qatar on a G2G (government to government) basis — two cargoes in a month with a reopening price clause after 11 years — during the forthcoming visit of Prime Minister Shehbaz Sharif, a senior official of the coalition government has told The News. “The likely dates for the visit of the premier are August 23-24, but these are yet to be finalized,” the official said, adding that Pakistan was also likely to offload PIA shares to hand over the management of the national flag carrier either to Qatar or the UAE on a G2G basis. Apart from it, the Islamabad airport was also proposed to be handed over to any of the two countries. “PIA has been running into huge losses for a long time and it will be sane to hand

over its management to either Qatar or the UAE. And the Islamabad airport is also not running efficiently,” he said. (Bloomberg)

- Pakistan to sell majority stakes in state-run airlines to Qatar** – The Pakistani government has decided to offer Qatar a 51% stake in the Roosevelt Hotel, New York and Pakistan International Airlines (PIA), media reports citing sources. Ahead of his visit to Qatar, Pakistan Prime Minister Shehbaz Sharif in a meeting postponed a plan to sell two LNG power plants to Doha as some participants during the discussion were of the view that Qatar may not get the best net price of Rs. 104bn in debt that these power plants have. However, according to Pakistani Express Tribune media sources, even though Qatar’s agreement to sell the power plants has been cancelled, the majority stake in the state-owned airlines will still be sold to Qatar. All this happened at a meeting to make

preparations for Prime Minister Shaïr's visit next week to Qatar, which is tentatively scheduled for August 22 to 23. (Bloomberg)

- Qatar's e-commerce market witnesses' positive growth** – Qatar's e-commerce market is expected to grow \$3.2bn in the current year that is evident by its positive growth. Ministry of Communications and Information Technology (MCIT) is helping develop e-commerce in Qatar by establishing regulations and requirements to be trusted and has introduced several initiatives to support ideas of entrepreneurs in the field of e-commerce according to a newsletter released by the ministry, recently. With the growth of e-commerce in Qatar, the need for additional high-value services is also increasing. "Online business owners are increasingly outsourcing professionals in areas as diverse as fulfillment, delivery, web hosting, technical support, website development and design, customer service, and administrative support. The Ministry of Communications and Information Technology cooperates with local companies to provide the best solutions for eMerchants, ensuring the country's e-commerce ecosystem's growth and competitive constituency. In Qatar, there are three types of service providers in the e-commerce system: eCommerce Website Services, Payment Gateways & Payment Solutions, Logistics Providers," the August 2022 eCommerce publication said. (Peninsula Qatar)
- Qatari Diar is platinum sponsor of 'Qatar Economic & Commercial Activity Guide'** – Qatar Chamber and Qatari Diar Real Estate Investment Company recently signed a sponsorship agreement, through which the Qatari Diar will be the platinum sponsor of the 'Qatar Economic & Commercial Activity Guide'. The agreement was signed by Acting Director of Public Relations Department at Qatar Chamber Ahmed Abu Nahya and Director of the CEO Office and Public Relations Department at Qatari Diar Ahmed Mohamed Al Sada, in the presence of the Director of Public Relations and Corporate Events Abdulla Abdelhadi Al Fuhaid. The guide will be issued by the Chamber and coincides with the staging of the FIFA World Cup 2022, which is expected to attract hundreds of thousands of visitors and fans to attend the global tournament being held for the first time ever in the region. The issue aims to highlight the comprehensive renaissance witnessed by Qatar and promote the Qatari economy and the country's investment climate to shed light on commercial and industrial activities in its various sectors. It further highlights Qatar's attractive investment environment and consolidates its position as an international business and investment hub. The guide, which will be issued in October, covers all commercial and economic activities in the country and provides all data about doing business in Qatar, as well as the incentives offered by the State to investors. (Peninsula Qatar)
- QT, QF to promote Qatar as world-class education hub** – Qatar Tourism has launched an education campaign in collaboration with Qatar Foundation (QF) and Qatar University (QU) to promote the country as a world-class education hub. The campaign targets students and parents in the region and is designed to showcase why they should consider studying in Qatar. Qatar aims to showcase the country's leading accredited university offerings and how it can open a world of opportunities for students by providing internationally recognized degrees from top universities. As part of the campaign, CNN, one of the most-watched global news channels, visited Qatar to film its educational institutes and interview students. This will be featured in 30 and 60 second videos on the platform. The campaign will also include other digital advertisements to ensure maximum reach across the region. (Peninsula Qatar)
- Fuwairit Kite Beach to open this year, Qatar Tourism announces** – Kitesurfers and beachgoers, get ready as Fuwairit Kite Beach will be opening soon at Qatar's northern coast. Qatar Tourism made the announcement on its official social media pages. "Exhilarating views while surfing the bright blue waves. We can't wait for Fuwairit Kite Beach to open! With water and winds ideal for kitesurfers, Qatar offers some of the world's best spots for kitesurfing," it said. "Experience Qatar's coastline and calm sea, where water sports enthusiasts can soak in adventuresome activities like kitesurfing, paddle-boarding, parasailing, wake-boarding, kayaking, snorkeling, scuba-diving and more," it added. Fuwairit Kite Beach is described as "one of the world's best kitesurfing secrets" and "the best of both worlds". The nine-month perfect wind and

flat lagoon of the area combined make it ideal for the sport. Aside from kiteboarding, the beach also has a resort, an accommodation 30m from the shore, yoga studio, fully equipped gym, pool, and offers services for snorkeling, diving, and serves a variety of authentic Qatari flavors and international dishes. Beginner or seasoned surfer need not to worry as onsite experts and teachers are stationed at the beach for training. (Peninsula Qatar)

- Doha Bank brings Apple Pay for its customers** – Doha Bank, one of the largest commercial banks in Qatar, on Tuesday announced that the bank has brought its customers Apple Pay, a safer, more secure and private way to pay that helps customers avoid handing their payment card to someone else, touching physical buttons or exchanging cash and uses the power of iPhone to protect every transaction. Customers simply hold their iPhone or Apple Watch near a payment terminal to make a contactless payment. Every Apple Pay purchase is secure because it is authenticated with Face ID, Touch ID, or device passcode, as well as a one-time unique dynamic security code. Apple Pay is accepted in grocery stores, pharmacies, taxis, restaurants, coffee shops, retail stores, and many more places. Customers can also use Apple Pay on iPhone, iPad, and Mac to make faster and more convenient purchases in apps or on the web in Safari without having to create accounts or repeatedly type in shipping and billing information. Apple Pay makes it easier to pay for food and grocery deliveries, online shopping, transportation, and parking, among other things. Apple Pay can also be used to make payments in apps on Apple Watch. Security and privacy are at the core of Apple Pay. When customers use a credit or debit card with Apple Pay, the actual card numbers are not stored on the device, nor on Apple servers. Instead, a unique Device Account Number is assigned, encrypted, and securely stored in the Secure Element, an industry-standard, certified chip designed to store the payment information safely on the device. Apple Pay is easy to set up. On iPhone, simply open the Wallet app, tap +, and follow the steps to add Doha Bank's credit or debit cards. Once a customer adds a card to iPhone, Apple Watch, iPad, and Mac, they can start using Apple Pay on that device right away. Customers will continue to receive all of the rewards and benefits offered by Doha Bank's cards. (Qatar Tribune)
- Qatar to host 54th International Youth Hostel Federation Conference in September** – The State of Qatar, represented by the Qatar Youth Hostels, will host the 54th International Youth Hostel Federation Conference on September 1, 2022. The five-day event will be held with the participation of delegations from more than 30 countries around the world. This conference coincides with the celebration of the 90th anniversary of the founding of the Federation, as the International Youth Hostel Federation (IYHF) was created in 1932 to unite hostels around the world. The Federation is one of the largest youth organizations in the world and operates under the umbrella of the United Nations Educational, Scientific and Cultural Organization (Unesco) and is spread in 74 countries around the world, and includes more than 4,000 homes around the world. (Peninsula Qatar)
- CRA launches public consultation about National Blockchain Blueprint for Qatar** – The Communications Regulatory Authority (CRA) launched a public consultation about the "National Blockchain Blueprint for Qatar", which was collaboratively developed by CRA, Hamad Bin Khalifa University, and Qatar University, with the aim of receiving the views and comments of stakeholders and concerned parties in Qatar on the content of the drafted document. The blueprint establishes the frame for blockchain at the national level and identifies its key elements, regulatory foundation, adoption foundation, and innovation and creativity. The blueprint identifies key blockchain requirements and provides a set of recommendations towards achieving the desired objectives, identifying and building an efficient regulatory foundation for blockchain, creating a solid foundation for the government's approach in this field, and creating and enabling a supportive environment for creativity and innovation. The blueprint underlines the potential of the blockchain technology and the opportunities that it can offer to Qatar. The blueprint examines the most prominent opportunities that blockchain could bring to various governmental and business sectors. It also outlines the necessities and incentives that must be provided by each sector for the technology adoption that contribute to emerging startups, pilot projects and new companies. (Peninsula Qatar)

- Silatech-UDST pact seeks to support youth economic empowerment** – Silatech and University of Doha for Science and Technology (UDST) established a collaboration agreement to support youth economic empowerment through bridging the gap between employers and jobseekers and develop their professional skillset to be competitive in the job market. Dr. Salem Al Naemi, President of UDST, and Hassan Ali AlMulla, CEO of Silatech, signed the agreement in the presence of several university officials and a delegation from the organization. Under the agreement, UDST will support the database expansion of Silatech's employ-ability portal Ta3mal to create a greater reach among jobseekers and employers through the university's partners' network. The partnership will also offer UDST, its students, and its alumni access to Ta3mal to promote the university's vacancies and be connected with jobseekers. In parallel, students and alumni will have access to the portal to benefit from over 1,200 online courses, update skills, experience, and access to job opportunities. (Peninsula Qatar)
- MoCI: Fine of up to QR1mn for traders who violate Qatari values** – The Ministry of Commerce and Industry (MoCI) has stressed the need to respect religious values, customs and traditions by not displaying any goods, pictures, or visual or audio materials that would violate Islamic values, public morals, customs and traditions, the official Qatar News Agency reports. The ministry noted that Clause No. 4 of Article 2, Law No. 8 of 2008 on Consumer Protection, includes "the right to respect religious values, materials and traditions". This was highlighted in a circular issued to commercial suppliers and merchants, published on the ministry's official Twitter account yesterday. Violators will be punished with fines of up to QR1mn and other penalties. The MoCI explained that all merchants and major shopping centers operating in the country must abide by the following: 1) Co-ordinating with import sources before supplying any products for trading in the Qatari market and ensuring that they do not promote or carry slogans, designs, symbols or expressions that are contrary to the teachings of the Islamic religion. 2) Committing to refrain from displaying any goods on storefronts, which would violate common decency and the nation's traditions and customs. 3) Refraining from the use of inappropriate gifts and packaging materials, or marketing and promoting products bearing slogans, symbols or phrases having immoral connotations that violate the religious and cultural values of the community. 4) Refraining from publishing any images, audio clips, visuals or other materials with immoral or indecent content. The ministry has warned that any violation or negligence in the implementation of these obligations shall lead to the referral of the perpetrators to the competent authorities, who shall take the due measures including a fine of up to QR1mn; administrative closure for three months; and cancellation of the commercial license and banning the violator from practicing any commercial activity. (Gulf Times)
- Building requirement guidelines discussed** – The Ministry of Municipality, represented by the Building Permits Complex, held its periodic meeting on Monday with engineering consultancy offices operating in the country. The meeting, which was held at the Al Rayyan Municipality auditorium, discussed the third edition of the 'Building requirements guide in the State of Qatar 2022' and the first edition of 'The requirements and services of building permits system guidebook in the State of Qatar 2022', which were launched recently and are currently applicable. Saad Abdulkareem al-Qahtani, director of the Building Permits Complex, explained to the attendees the need to submit engineering designs and plans that comply with the building requirements guide, and attaching all necessary documents, blueprints, designs and data according to the 'Requirements and services of building permits system guidebook in the State of Qatar 2022', during an application. He noted that starting from August 8, building permit applications that do not comply with these requirements have been rejected, especially regarding the main requirements such as height in floors and meters, number of units permitted, building ratios, building factors, coverage ratio, utilization ratio, approved architectural types of the building facades, parking lots and others. (Gulf Times)
- LuLu executive: Qatar is playing 'key role' in India's domestic growth and energy security** – On the back of robust bilateral relations, Qatar-India ties continue to strengthen across all sectors, a top official of LuLu Group has said, citing India as a "soon-to-become" \$5tn economy and global powerhouse by 2024-2025. Speaking to Gulf Times on the sidelines of

LuLu's recent celebration of 'India Utsav 2022', which commemorates the 75th anniversary of India's Independence Day, Dr Mohamed Althaf, director of LuLu Group International, noted that collaboration between Qatar and India has been benefiting both economies. "Qatar's contribution to India's domestic growth is also very huge, first, in terms of investment, and second, from an energy security perspective, Qatar is helping to fuel the fast-growing needs of India, so there's a huge collaboration. "And we are very happy that LuLu is placed very comfortably between these two countries now both in terms of our reach and also in terms of our understanding of these two markets," Althaf explained. He said India's efforts to address the food security concerns of Qatar play a significant role in providing the needs of not only the Indian community here but also of Qatari citizens and other expatriate residents in the country. "India has increasingly become a major supplier, especially when there are extraordinary geopolitical crises, as well as logistics challenges. But India has emerged as a very reliable and very consistent supporter of the food security needs of Qatar and other countries in the region. "Access to the Qatari market has helped us mitigate a lot of other challenges that have happened in the region by supplying important commodities like grains, fruits, and vegetables from India," Althaf pointed out. Compared to five years ago, Althaf noted that Qatar and India have also grown closer in terms of collaboration with the presence of more shipping routes. "This direct relationship between Qatar and India right now is helping us to enhance bilateral trade," he emphasized. (Gulf Times)

### International

- US housing starts near 1-1/2-year low; factory output rebounds** – US homebuilding fell to the lowest level in nearly 1-1/2 years in July, weighed down by higher mortgage rates and prices for construction materials, suggesting the housing market could contract further in the third quarter. The housing market's declining fortunes brought fears of a broader economic recession back into focus. But with other data on Tuesday showing industrial production rising to an all-time high last month despite the high interest rate environment, the Federal Reserve is expected to stay on its aggressive monetary policy tightening path. Housing starts plunged 9.6% to a seasonally adjusted annual rate of 1.446mn units last month, the lowest level since February 2021. Data for June was revised slightly higher to a rate of 1.599mn units from the previously reported 1.559mn units. Economists polled by Reuters had forecast starts would decline to a rate of 1.540mn units. Single-family housing starts, which account for the biggest share of homebuilding, dropped 10.1% to a rate of 916,000 units, the lowest level since June 2020. Single-family homebuilding decreased in the Midwest and the densely populated South but rose in the West and Northeast. (Reuters)
- US manufacturing production accelerates in July** – Production at US factories increased more than expected in July as output rose at motor vehicle plants and elsewhere, pointing to underlying strength in manufacturing despite ebbing business confidence. Manufacturing output rebounded 0.7% last month after declining 0.4% in June, the Federal Reserve said on Tuesday. Economists polled by Reuters had forecast factory production would rise 0.2%. Output increased 3.2% compared to July 2021. Manufacturing, which accounts for 11.9% of the US economy, remains supported by strong demand for goods even as spending is gradually shifting back to services. But risks are rising, with retailers sitting on excess inventory, especially of apparel. Production at auto plants surged 6.6% last month. Excluding motor vehicles, manufacturing rose 0.3%. Output of long-lasting manufactured consumer goods increased 3.5%, while that of nondurable consumer goods fell 0.3%. Mining production increased 0.7%, continuing to be underpinned by oil and gas extraction. Output at utilities fell 0.8%. The rise in manufacturing and mining output helped to lift overall industrial production by 0.6%. Industrial output was unchanged in June. (Reuters)
- UK's hot labor market cools and inflation eats pay** – Britain's super-hot labor market showed signs of cooling in official data published on Tuesday, as businesses became more cautious about hiring and workers suffered a record fall in their basic wages when adjusted for soaring inflation. The unemployment rate of 3.8% in the three months to June was unchanged from last month's report, close to a half-century low despite Bank of England warnings that the economy is likely to slip into recession

later this year. The number of unemployed people rose slightly, pushed up by people returning to the labor market to look for jobs. Job vacancies in the three months to July fell for the first time since mid-2020 but stayed close to a record high at 1.274mn. The ONS data showed wages excluding bonuses in the second quarter were 4.7% higher than a year earlier, picking up pace from the three months to May and potentially adding to concerns at the BoE. (Reuters)

- Reuters Tankan: Japan Aug manufacturers' mood rises to 7-month high** – Japanese manufacturers' business confidence improved in August after last month's stall, while service-sector firms' mood rose for a second month to the highest point in nearly three years, the Reuters Tankan poll showed. The prospect for further recovery, however, is subdued on inflationary pressures, a domestic COVID-19 relapse and a murky supply outlook for key components like semiconductors. Manufacturers expected a slight improvement in the next three months, and service companies' outlook index was flat in the Aug. 2-12 poll, which tracks the Bank of Japan's (BOJ) closely followed "tankan" quarterly survey. On the three-month forward outlook, manufacturers expected their mood to rise 2 points to 15 in November, whereas services firms projected that sentiment would remain steady at 19, the poll showed. (Reuters)
- The disappointing economic backdrop to China's policy dilemma** – China's central bank cut its interest rates on Monday for the second time this year, but analysts suspect it will do little to spur lending in an economy awash with cash but lacking in consumer demand and business confidence. The People's Bank of China (PBOC) lowered the rate on its one-year and 7-day lending facilities by 10 basis points after a string of data for July painted a gloomier economic picture than previously. China's retail sales grew 2.7% in July, compared with 3.1% in June, pointing to slowing consumer spending. Industrial production also missed expectations. Concerns over fresh COVID-19 flare-ups, worries about jobs and the crisis in the property sector have dented borrowing by companies and consumers. (Reuters)
- Japan trade gap widens as imports surge, capex solid for now** – Japan's imports jumped to a record amount in July, boosted by global fuel inflation and a weak yen, outweighing exports and deepening the trade deficit, in a sign of a further worsening in the terms of trade for the export-oriented economy. The trade data came on the heels of Reuters Tankan, which showed improvement in Japan's business sentiment in August, while a key gauge of corporate capital spending rebounded in June from the previous month's decline. While the mixed batch of data provides some evidence of resilience, policymakers are likely to maintain calls for more stimulus as the world's third-largest economy struggles to shake off the hit from the pandemic and as the global outlook dims. Imports rose 47.2% in July year-on-year to a record 10.2tn yen (\$76.06bn), driven by costs of crude oil, coal and liquid natural gas. That beat expectations for a 45.7% rise and overwhelmed exports, bringing the trade deficit to 1.4368tn Yen in July. The yen's 23.1% fall from a year earlier added to higher import costs, the data showed. (Reuters)

### Regional

- S&P: GCC Islamic insurers must adjust premium rates due to intense competition** – The growth prospects of takaful (Islamic insurers) will be supported by increasing non-oil activity over the next two years, but intense competition and surging motor and medical claims will continue to constrain earnings, according to a Ratings Direct update from S&P. The ratings agency said weak profitability, new regulation and higher capital requirements will prompt further capital raising in Saudi Arabia and the UAE over the next year. An increase in motor and medical claims will continue to constrain earnings in the Saudi Arabian market if insurers do not adjust premium rates, S&P said. Gross written premiums or contributions in Islamic insurance will grow by 10% in 2022 and between 5-10% in 2023, the update said, but the picture may be less positive in individual markets. Qatar's takaful sector remained the region's most profitable, with insurers reporting a combined loss and expense ratio of lower than 80%, with a lower combined ratio indicating a higher underwriting profit, S&P said. Meanwhile, the largest market, Saudi Arabia, saw weak results, with about two-thirds of insurers recording underwriting losses, leading to an overall combined ratio of about 103% compared with 98% in 2020. S&P said in 2020, regional takaful and conventional insurers benefited from little or no exposure to COVID-19-

related claims and saw fewer motor and medical claims due to movement restrictions. (Zawya)

- Saudi Arabia third top destination for migrants worldwide** – Saudi Arabia is the third top destination for international migrants among the countries of the world. The Kingdom has become a global destination for business and investment by attracting 13.5mn expatriates to work in the Kingdom, according to the World Migration Report 2022, released by the United Nations International Organization for Migration (IOM). The report showed that the United States of America has been the main country of destination for international migrants since 1970. Since then, the number of foreign-born people residing in the country has more than quadrupled from less than 12mn in 1970 to close to 50.6mn in 2019. Germany, the second top destination for migrants, has also observed an increase over the years from 8.9mn in 2000 to nearly 16mn in 2020. Saudi Arabia came third with 13.5 migrants and it is followed by Russia, United Kingdom, France, the United Arab Emirates, and Canada. It is noteworthy that Crown Prince Mohammed bin Salman said earlier that by 2030 Saudi Arabia wants the population of the Kingdom to reach more than 50mn, at an equal rate of 25mn citizens, and the same number of expatriates. (Zawya)
- Saudi's PIF buys \$7bn US stocks amid recession fears** – Saudi Arabia's sovereign wealth fund invested more than \$7bn to build new positions in US stocks including Amazon.com Inc, Alphabet Inc, BlackRock Inc and JPMorgan Chase & Co as markets were battered by recession fears. The \$620bn Public Investment Fund also added to positions it held in Facebook Inc owner Meta Platforms Inc, PayPal Holdings Inc and Electronic Arts Inc in the second quarter, according to a 13F filing. The acquisitions show that the PIF, as the fund is known, is doubling down on its bet on technology investments despite a rout in valuations. Chaired by Crown Prince Mohamed bin Salman, the PIF is ploughing deeper into public markets as it pursues the goal of more than doubling its assets by 2025. The wealth fund is boosting its investments in equities as Saudi Arabia's income from oil almost doubled in the second quarter. Soaring crude prices are set to give the kingdom its first budget surplus in almost a decade. The PIF's most recent buying spree echoes the fund's strategy in early 2020 when it spent billions snapping up stakes in US firms whose valuations had been battered by the onset of the coronavirus pandemic. It then sold many of those stakes when markets rebounded. (Gulf Times)
- Saudi's SAMA explores prospect of raising upper ceiling for inter-bank instant transfers up to \$21,333** – The Saudi Central Bank (SAMA), in cooperation with the financial sector, is currently studying the prospect of raising and determining the upper ceiling for inter-bank instant transfers. The upper ceiling, which is expected to range between \$16,000 and \$21,333, will be implemented by the end of 2022, marking the second phase of the inter-bank instant transfer service. It is noteworthy that SAMA had launched the first phase of the inter-bank instant money transfer system (sarie) on Feb. 20, 2021 and the new system helped financial entities, companies and individuals, to carry out inter-bank instant money transfers around the clock basis. Ziad Alyousef, deputy governor of SAMA for development and technology, said that the old payment system that handles operations between 9 am and 5 pm will be dedicated to large financial operations between banks, while the inter-bank instant payment system, which was launched last year, will be meant for individuals and all kinds of companies around the clock. Alyousef said that SAMA worked to strengthen the instant payments system, which was launched last year, to ensure its reliability and the safety of financial transactions. "We are studying with the financial sector the prospect of raising the ceiling of money transfers, and there has been no agreed-upon limit with the financial sector so far," Al-Eqtisadiyah newspaper reported quoting him as saying. (Zawya)
- Saudi to soon link insurance to domestic work contracts** – The Ministry of Human Resources and Social Development (MHRSD) will soon announce its decision to link the provision of insurance to domestic labor contracts at reduced prices. The recruitment companies will inform the beneficiaries of the insurance coverage at the time of concluding contractual agreement between employers and domestic workers. The "Al-Rassed" program, aired on Al-Ekhbariya Television, stated that the Ministry of Human Resources was close to announcing a decision in this regard.

Under the new regulation, the rights and benefits of both the employer and the worker will be guaranteed, "In the event that the domestic worker escapes, falls ill, dies, or wishes not to complete the duration of the work contract, there will be insurance that preserves the right of the recruiter, and its price will be lower and affordable for everyone." The insurance coverage will compensate employer for the losses incurred due to the runaway of domestic workers. "The insurance will be part of the contract, and when contracting with the recruitment office to obtain domestic workers, there will be an insurance price that will be accessible to everyone," it said. The application of insurance for domestic workers is being finalized in cooperation with the Saudi Central Bank (SAMA). (Zawya)

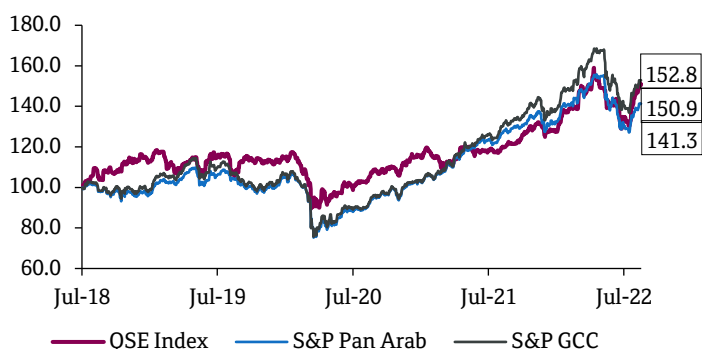
- Hamdan bin Mohammed tours Bustanica, world's largest vertical farm in Dubai** – HH Sheikh Hamdan bin Mohammed bin Rashid Al Maktoum, Crown Prince of Dubai and Chairman of Dubai Executive Council, said Dubai remains committed to maintaining the highest levels of food security with one of the world's most comprehensive plans to address this vital issue. "Under the guidance of His Highness Sheikh Mohammed bin Rashid Al Maktoum, Vice President, Prime Minister and Ruler of Dubai, we will continue launching new initiatives that apply modern farming techniques to accelerate self-sufficiency in fresh food produce and support sustainability, which is a top priority for us," said Sheikh Hamdan. "The Dubai Food Security Committee constantly reviews current opportunities and challenges within the national food security strategy framework. Our plans for enhancing self-sufficiency in the agricultural sector by supporting the use of technologies and applied research in food processing and agriculture are focused on meeting the current and future needs of Dubai's citizens and residents," he added. He made the comments during a tour of Bustanica, the world's largest vertical farm that recently opened in Dubai. Accompanying him were Adel Ahmad Al Redha, Chief Operating Officer, Emirates Airline; Mansoor Falaknaz, Member of the Board of Directors, Bustanica; and Robert Fellows, Production Director, Bustanica. "The opening of the world's largest vertical farm in Dubai reflects the high priority that His Highness Sheikh Mohammed bin Rashid's strategies place on long-term food security and the government's commitment to making continuous investments to ensure sustainable growth," Sheikh Hamdan said. (Zawya)
- Ministry of Climate Change: UAE continues strengthening its food security** – The UAE is continuing to strengthen its food security system, through a comprehensive range of policies that include promoting cooperation with other countries and markets, diversifying sources, and attracting local and foreign agricultural investment. The country's food import rate increased by 21 percent in the first half of 2022, recording over 41,000 tonnes of imported food on a daily basis, the Ministry of Climate Change and Environment said. Essa Al Hashmi, Assistant Under-Secretary of the Ministry for Sustainable Communities and Acting Assistant Under-Secretary for Green Development and Climate Change, said the food trade is a leading national sector, noting that it has witnessed significant recovery after the COVID-19 pandemic. In a statement to the Emirates News Agency (WAM), Al Hashmi stressed that ensuring food abundance and the continuity and sustainability of supply chains is a key goal of the ministry and is part of its strategy to ensure the country's food security. The ministry is also keen to make food widely available, in cooperation and coordination with federal and local authorities, he added, affirming that according to data on border crossings, the previous months witnessed the entry of large food consignments into the country, which included commodities and products that were sold in local markets, as well as others that were re-exported, as the UAE is one of the world's leading re-exporting centres. (Zawya)
- UAE's Agthia Working on New Acquisitions in Egypt, Expansion in Saudi Arabia** – The UAE Agthia Group said that the total value of the acquisitions it carried out in 2021 exceeded AED2.3bn (\$626mn), adding that it is working on a new acquisition in Egypt, in addition to expanding in Saudi Arabia. Alan Smith, CEO of the Agthia Group, said the group aims to expand geographically, most notably in Saudi Arabia and other markets, such as Egypt and Pakistan, noting its acquisition of 60% of the Abu Auf Group in Egypt. He stated that Agthia will invest nearly AED90mn (\$24.5mn) in its expansion plans in Saudi Arabia to establish a

new industrial facility within the premises of Al Nabil Food Industries in Jeddah. Smith stressed that the group is expected to start investing in the construction of the new facility in the coming months. According to the Emirates News Agency (WAM), the investment spending process on the new factory is scheduled to continue until 2025. The initial investment at this stage is estimated at AED65mn (\$17.6mn), Smith said, adding that expanding in Saudi Arabia is considered a strategic investment in the GCC's largest market. Agthia could carry out its planned acquisitions in line with its long-term strategy, he remarked, underlining the group's ability to finance further acquisitions, which will go ahead if they meet its strategic criteria. (Bloomberg)

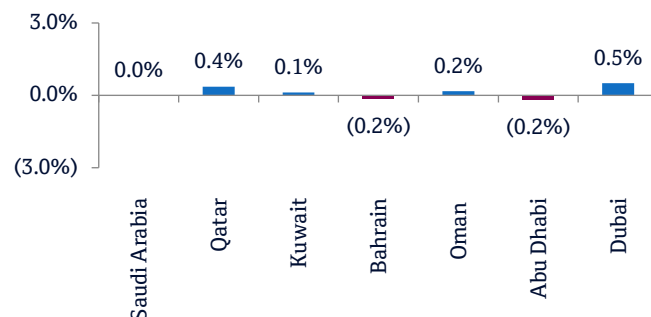
- Bahrain first half revenues jump 52%** – Bahrain's Mid-year Financial Report showed a 52% increase in actual revenues collected during the period ending June 30, 2022, achieving savings of BD33mn. This was revealed as the Cabinet reviewed a memorandum by the Ministerial Committee for Financial and Economic Affairs and Fiscal Balance, regarding the 2022 Mid-year Financial Report, which highlights the outcome of the kingdom's commitment to fulfilling its Fiscal Balance Program. His Royal Highness Prince Salman bin Hamad Al Khalifa, the Crown Prince and Prime Minister, chaired the weekly Cabinet Meeting at Gudaibiya Palace. The higher revenues contributed to reducing the financing needs to repay international bonds of public debt, including bonds worth \$1.5bn (BD565mn), that were repaid until July. This is due to the rise in oil prices in international markets, said a Bahrain News Agency report. These results are clear evidence that the government's disciplined approach to fiscal responsibility and long-term sustainability is proving effective, said the report. The Cabinet affirmed the continuation of initiatives and unifying efforts to achieve the objectives of the Fiscal Balance Program. The Cabinet then reviewed a memorandum by the Minister of Labor, regarding the latest developments in employment and training for the first half of 2022. The memorandum indicated that 14,321 Bahraini citizens were employed, which represents 72% of the annual goal of the Economic Recovery Plan's priority plan to employ 20,000 Bahrainis annually until 2024, and a decrease in the unemployment rate from 7.5% to 5.7%. These outcomes followed the financial and economic packages that were launched during the Covid-19 global pandemic, the Economic Recovery Plan and the launch of the National Employment Program. (Zawya)
- Zain Bahrain deploys 'most innovative' IoT technology** – Zain Bahrain, a leading telecommunications operator in the Kingdom, has deployed the "most innovative Internet of Things (IoT) technology" in collaboration with Ericsson after its announcement last year. Zain Bahrain is the first to enable the new technology commercially in the kingdom, based on narrowband radio standard that aims to support Bahrain in achieving its National Telecommunication Plan (NTP)- 5 machine-to-machine (M2M) aspiration, the company said. By implementing this technology, enterprises and consumers can gain broader wireless coverage, multiple connections, longer battery life, and cost-effective solutions for IoT adoption, it said. Ali Isa Al Yahay, Technology Director at Zain Bahrain, said: "Internet of things will play a key role in realising Bahrain's smart vision 2030, and Zain Bahrain is committed to addressing the growing demand for cutting-edge technologies to service both the enterprise and consumers. Zain Bahrain's newly deployed NB-IoT Technology will open connectivity platforms that enable any devices or services to interact with a broader coverage and using little power for longer battery life." Zain Bahrain's action to go live with narrowband Internet of Things (NB-IoT) technology happened a year after the company announced its intent in collaboration with Ericsson last year. Its first commercial test took place successfully in January. The rollout of Zain's Bahrain nationwide NB-IoT technology network will accelerate businesses' adoption of such innovative technologies and help to create an IoT ecosystem to develop end-to-end solutions to meet the customers' needs, it said. (Zawya)
- Stable Q3 investment climate seen in Bahrain** – Bahrain's Business Confidence Index (BCI) showcased that 91.1% of investors expect stability in the kingdom's investment climate for the third quarter (Q3) of this year. The Business Performance index stood at 99.25 points in Q3 of 2022 compared to 98.13 points registered in Q2 of 2022, an increase of 1.12 points or 1.14% than the previous quarter. The current index has shown a rise of 14.16 points compared to the same period of 2021, an Information

& eGovernment Authority (iGA) statement said. The quarterly survey measured business confidence by company size, industry, and investment type. A positive outlook overall was recorded in the BCI's business performance, profits, and competition sub-indices in Q3 2022. The results revealed that 91.1% of companies have a stable to optimistic outlook, which is an increase of 2.4% compared to the previous quarter. 41.5% of companies expect a stable business performance, while 49.6% anticipate improvement, it said. The survey revealed that a total of 82.9% of companies experienced stable to favorable business performance during Q2 of 2022, where 61% of companies revealed stability in their performance, while 21.9% expressed satisfaction. In contrast, 17.1% of the companies showed dissatisfaction with their business performance. The availability of this information helps foster an investor-friendly and competitive business environment, allowing decision-makers to take appropriate actions based on confidence levels relative to company size, industry, and investment type, said the statement. (Zawya)

- Omanis constitute 59.60% of total population** – The percentage of expatriates has rebounded to the pre-pandemic level of above 40% in the Sultanate of Oman. According to the population clock at National Centre for Statistics and Information (NCSI) on August 12, the number of expatriates, which includes family members, reached 1,928,441 forming 40.40% of the total population. The number of Omani citizens now stands at 2,841,121 at 59.60 per cent of a total population of 4,769,562 on the same day. Figures from the state-run agency show over 10 per cent increase in the expat number during the first half of the current year with 144,000 being added to the total number. The private sector, which employs the majority of foreign workers, witnessed a jump of nearly 10.5% to 1,250,880 by June against 1,131,526 in 2021 while the number of expatriates working in the government sector has fallen by 18% to 31,125 from 37,996 at the end of 2021. The construction sector has added 48,000 new expat workers in the first half of 2022, followed by wholesale, retail, and repair of automobiles with 224,251, domestic sector manufacturing 184,789, and accommodation and food services with 115,271. Experts expect the construction sector, which is the largest employer of expatriates in Oman, is expected to recruit more foreign workers in the coming months. (Zawya)
- Oman: Labor Ministry announces job opportunities in North Al Batinah Governorate** – The Labor Ministry has announced a number of job opportunities in the private sector institutions that are operating in North Al Batinah Governorate. "The Ministry of Labor announces the availability of a number of vacancies in private sector institutions operating in the North Al Batinah Governorate for various specializations and qualifications through the job opportunities service on the Ministry's website [www.mol.gov.om](http://www.mol.gov.om), " Labor Ministry said in a statement. (Zawya)
- OPAZ offers an e-service for registering SMEs** – The Public Authority for Special Economic Zones and Free Zones (OPAZ) has announced opening an electronic service for registering small and medium-sized enterprises (SMEs) in the One-stop shop (OSS), through the Digital Investment Portal of the Authority. Through this service, entrepreneurs registered with the SMEs Development Authority, holding (Riyada) card, can get more opportunities in procurement, tenders, and works assigned to SMEs from the projects operating in the Special Economic Zone at Duqm (SEZAD) and the Free zones. In this context, Abdulaziz bin Mohamed Al Hinai from OPAZ said, there are many prospects and opportunities in SEZAD and the Zones affiliated to the Authority for entrepreneurs to benefit from. This service which has been converted to e-service in the One-Stop Shop aims to create a database that facilitates reaching out to entrepreneurs, with Riyada cards and those registered in the Zones affiliated with the authority. Al Hinai added that these enterprises can benefit from the opportunities offered (which represent 10% of the value of the projects implemented in the zones). Through its digital transformation plans, OPAZ seeks to automate its procedures for the benefit of entrepreneurs and to facilitate OPAZ access to entrepreneurs by creating a database that classifies the types of activities offered by SMEs. Through this database, SMEs will have the opportunities to take part in the tenders and contracts of the projects implemented in OPAZ's various zones through the Digital Investment Portal of the Authority. (Zawya)
- Kuwait: Family and visit visas for expats suspended until further notice** – The Ministry of Interior has issued verbal instructions to the Residency Affair Department in all six governorates to stop issuing family and visit visas to expats until further notice. Only doctors and Europeans who apply for online visa will be excluded from this decision. Those who have been already issued family visas don't come under these new instructions. New procedures and conditions are being implemented which will be approved after the study is done. (Zawya)

**Rebased Performance**


Source: Bloomberg

**Daily Index Performance**


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,775.69	(0.2)	(1.5)	(2.9)
Silver/Ounce	20.15	(0.6)	(3.2)	(13.6)
Crude Oil (Brent)/Barrel (FM Future)	92.34	(2.9)	(5.9)	18.7
Crude Oil (WTI)/Barrel (FM Future)	86.53	(3.2)	(6.0)	15.1
Natural Gas (Henry Hub)/MMBtu	9.23	8.1	5.5	152.2
LPG Propane (Arab Gulf)/Ton	105.00	(1.6)	(3.4)	(6.5)
LPG Butane (Arab Gulf)/Ton	106.50	1.9	(5.6)	(23.5)
Euro	1.02	0.1	(0.9)	(10.5)
Yen	134.22	0.7	0.6	16.6
GBP	1.21	0.3	(0.3)	(10.6)
CHF	1.05	(0.4)	(0.8)	(3.9)
AUD	0.70	(0.0)	(1.4)	(3.3)
USD Index	106.50	(0.0)	0.8	11.3
RUB	118.69	0.0	0.0	58.9
BRL	0.19	(1.0)	(1.4)	8.2

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,844.42	0.1	0.3	(12.0)
DJ Industrial	34,152.01	0.7	1.2	(6.0)
S&P 500	4,305.20	0.2	0.6	(9.7)
NASDAQ 100	13,102.55	(0.2)	0.4	(16.3)
STOXX 600	443.07	0.1	(0.4)	(18.9)
DAX	13,910.12	0.6	(0.1)	(21.3)
FTSE 100	7,536.06	0.3	0.1	(8.9)
CAC 40	6,592.58	0.2	(0.3)	(17.7)
Nikkei	28,868.91	(0.9)	0.5	(14.1)
MSCI EM	1,014.22	(0.1)	(0.3)	(17.7)
SHANGHAI SE Composite	3,277.89	(0.2)	(0.6)	(15.7)
HANG SENG	19,830.52	(1.1)	(1.7)	(15.7)
BSE SENSEX	59,842.21	0.6	0.6	(3.9)
Bovespa	113,512.38	(0.8)	(0.7)	16.9
RTS	1,142.05	2.6	2.3	(28.4)

Source: Bloomberg (\*\$ adjusted returns)



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