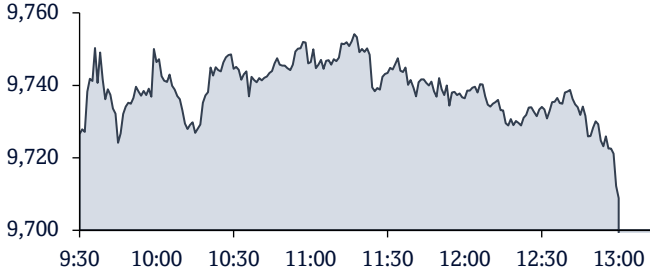


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.2% to close at 9,708.9. Losses were led by the Insurance and Transportation indices, falling 0.9% and 0.7%, respectively. Top losers were Zad Holding Company and Meeza QSTP, falling 5.4% and 3.6%, respectively. Among the top gainers, Gulf International Services gained 2.8%, while Al Faleh Educational Holding Company was up 2.7%.

GCC Commentary

Saudi Arabia: The TASI Index fell 0.4% to close at 12,345.7. Losses were led by the Diversified Financials and Food & Beverages indices, falling 1.3% and 1.1%, respectively. Al-Baha Investment and Development Co. declined 7.1%, while Jadwa REIT Saudi Fund was down 3.3%.

Dubai: The DFM Index fell 0.5% to close at 4,133.3. The Real Estate index declined 3.0%, while the Consumer Staples index fell 2.3%. Emaar Properties declined 6.1%, while Orascom Construction was down 5.3%.

Abu Dhabi: The ADX General Index fell 0.4% to close at 9,032.1. The Telecommunication index declined 2.1%, while the Industrial index fell 1.5%. Sharjah Cement declined 6.8%, while ESG Emirates Stallions Group was down 5.3%.

Kuwait: The Kuwait All Share Index fell 0.4% to close at 7,025.4. The Utilities index declined 3.6%, while the Real Estate index fell 0.7%. Dar AL Thuraya Real Estate Co. declined 8.8%, while Kuwait Emirates Holding Co. was down 8.1%.

Oman: The MSM 30 Index fell 0.4% to close at 4,767.2. Losses were led by the Financial Index falling 0.6% while the Industrial index fell marginally. Ominvest declined 9.1%, while Acwa Power Barka was down 5.9%.

Bahrain: The market was closed on May 1, 2024.

Market Indicators	01 May 24	30 Apr 24	%Chg.
Value Traded (QR mn)	477.7	536.5	(11.0)
Exch. Market Cap. (QR mn)	564,702.3	565,597.8	(0.2)
Volume (mn)	168.3	191.4	(12.1)
Number of Transactions	15,231	18,621	(18.2)
Companies Traded	51	50	2.0
Market Breadth	20:28	20:25	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	21,837.26	(0.2)	0.7	(6.1)	10.9
All Share Index	3,402.21	(0.2)	0.7	(6.3)	11.7
Banks	4,035.76	(0.2)	0.3	(11.9)	9.7
Industrials	4,080.31	(0.2)	1.1	(0.9)	2.8
Transportation	4,896.38	(0.7)	1.2	14.3	23.4
Real Estate	1,568.58	0.8	0.1	4.5	14.5
Insurance	2,387.80	(0.9)	1.5	(9.3)	167.8
Telecoms	1,610.14	0.8	2.0	(5.6)	8.7
Consumer Goods and Services	7,261.35	(0.6)	0.6	(4.1)	241.2
Al Rayan Islamic Index	4,652.79	(0.3)	0.6	(2.3)	14.2

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Power & Water Utility Co.	Saudi Arabia	67.00	3.1	540.2	3.4
Bank Sohar	Oman	0.14	2.2	2,798.6	43.6
Ooredoo	Qatar	10.20	2.1	3,053.1	(10.5)
Aldar Properties	Abu Dhabi	5.57	2.0	13,009.2	4.1
Emaar Development	Dubai	8.48	1.4	5,072.7	18.6

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Ominvest	Oman	0.37	(9.1)	36.7	(11.7)
Emaar Properties	Dubai	7.71	(6.1)	9,655.4	(2.7)
Mesaieed Petro. Holding	Qatar	1.85	(3.4)	8,281.7	3.7
Abu Dhabi Ports	Abu Dhabi	5.66	(2.6)	971.3	(11.3)
Alinma Bank	Saudi Arabia	32.60	(2.2)	6,586.9	5.4

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Gulf International Services	2.852	2.8	16,969.7	3.4
Al Faleh Educational Holding Company	0.721	2.7	38.5	(14.9)
Estithmar Holding	2.094	2.2	6,771.3	(0.0)
Ooredoo	10.20	2.1	3,053.1	(10.5)
Inma Holding	3.980	2.1	323.4	(4.0)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Qatar Aluminum Manufacturing Co.	1.385	(2.0)	20,133.0	(1.1)
Dukhan Bank	3.881	0.8	19,278.4	(2.4)
Gulf International Services	2.852	2.8	16,969.7	3.4
Baladna	1.348	(0.1)	14,706.8	10.1
Vodafone Qatar	1.713	(3.2)	13,538.9	(10.2)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Zad Holding	13.20	(5.4)	110.9	(2.2)
Meeza QSTP	3.480	(3.6)	3,965.9	21.3
Mesaieed Petrochemical Holding	1.854	(3.4)	8,281.7	3.7
Vodafone Qatar	1.713	(3.2)	13,538.9	(10.2)
Qatar General Ins. & Reins. Co.	1.029	(2.2)	79.0	(30.0)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Dukhan Bank	3.881	0.8	74,790.8	(2.4)
Gulf International Services	2.852	2.8	48,939.8	3.4
Industries Qatar	12.30	0.4	35,493.0	(6.0)
Ooredoo	10.20	2.1	30,881.6	(10.5)
Qatar Aluminum Manufacturing Co.	1.385	(2.0)	27,911.0	(1.1)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,708.89	(0.2)	0.7	(0.2)	(10.4)	131.15	154,841.4	10.9	1.3	4.9
Dubai	4,133.31	(0.5)	(0.9)	(0.5)	1.8	83.74	192,431.5	8.0	1.3	5.8
Abu Dhabi	9,032.06	(0.4)	(0.1)	(0.4)	(5.7)	271.32	688,005.6	19.6	2.7	2.2
Saudi Arabia	12,345.65	(0.4)	0.7	(0.4)	3.2	1,594.04	2,866,885.1	22.4	2.6	3.2
Kuwait	7,025.42	(0.4)	(0.0)	(0.4)	3.1	123.94	147,971.4	15.9	1.5	3.2
Oman	4,767.23	(0.4)	1.1	(0.4)	5.6	6.14	24,229.2	12.5	0.9	5.6
Bahrain	2,029.06	0.1	0.6	(0.7)	2.9	10.02	21,259.7	8.0	0.8	8.3

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades if any)

Qatar Market Commentary

- The QE Index declined 0.2% to close at 9,708.9. The Insurance and Transportation indices led the losses. The index fell on the back of selling pressure from Qatari and Arab shareholders despite buying support from GCC and Foreign shareholders.
- Zad Holding Company and Meeza QSTP were the top losers, falling 5.4% and 3.6%, respectively. Among the top gainers, Gulf International Services gained 2.8%, while Al Faleh Educational Holding Company was up 2.7%.
- Volume of shares traded on Wednesday fell by 12.1% to 168.3mn from 191.5mn on Tuesday. However, as compared to the 30-day moving average of 144.3mn, volume for the day was 16.6% higher. Qatar Aluminum Manufacturing Co. and Dukhan Bank were the most active stocks, contributing 12.0% and 11.5% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	25.53%	30.53%	(23,891,051.67)
Qatari Institutions	44.12%	42.55%	7,488,785.11
Qatari	69.65%	73.08%	(16,402,266.56)
GCC Individuals	0.19%	0.68%	(2,335,489.45)
GCC Institutions	4.52%	2.65%	8,931,263.38
GCC	4.70%	3.32%	6,595,773.93
Arab Individuals	8.63%	10.09%	(7,007,681.21)
Arab Institutions	0.00%	0.00%	-
Arab	8.63%	10.09%	(7,007,681.21)
Foreigners Individuals	2.12%	2.74%	(2,962,663.59)
Foreigners Institutions	14.90%	10.76%	19,776,837.42
Foreigners	17.02%	13.51%	16,814,173.83

Source: Qatar Stock Exchange (*as a% of traded value)

Global Economic Data

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
01-05	US	Mortgage Bankers Association	MBA Mortgage Applications	26-Apr	-2.30%	NA	-2.70%
01-05	US	Automatic Data Processing, Inc	ADP Employment Change	Apr	192k	183k	208k
01-05	US	Markit	S&P Global US Manufacturing PMI	Apr	50.00	49.90	49.90
01-05	US	U.S. Census Bureau	Construction Spending MoM	Mar	-0.20%	0.30%	0.00%
01-05	UK	Nationwide Building Society	Nationwide House PX MoM	Apr	-0.40%	0.10%	-0.20%
01-05	UK	Nationwide Building Society	Nationwide House Px NSA YoY	Apr	0.60%	1.20%	1.60%
01-05	UK	Markit	S&P Global UK Manufacturing PMI	Apr	49.10	48.70	48.70
01-05	Japan	Markit	Jibun Bank Japan PMI Mfg	Apr	49.60	NA	49.90

Qatar

- Qatar Stock Exchange-listed companies reported aggregate net profit of QR13.10bn in 1Q2024** - All companies listed on the Qatar Stock Exchange (*excluding Al-Faleh Educational Holding Company) have disclosed their financial results for the period ending 31 March 2024 and recorded a net profit of QR13.10bn compared with QR12.38bn for the same period last year 2023, an increase of 5.83%. It is worth noting that all financial data of the listed companies are available on the website of the Qatar Stock Exchange. Qatar Stock Exchange would like to thank all listed companies for their efforts in enhancing the disclosure and transparency principles. *The fiscal year of Al-Faleh Holding Company ends 31 August. (QSE)
- QCB maintains current interest rates** - Qatar Central Bank (QCB) has conducted an assessment of the current monetary requirements of the State of Qatar and has decided to maintain the current interest rates for the QCB Deposit Rate, QCB Lending Rate, and QCB Repo Rate, according to a QCB statement, yesterday. The statement said that the interest rates would remain as follows: QCBDR (5.75%), QCBLR (6.25%) and QCBRR (6.00%). QCB will continue to assess the appropriate monetary policy taking into account all the factors that may impact financial stability and will periodically review its monetary policy as needed to address changes in economic requirements. (Peninsula Qatar)
- Monthly producer price index decreases by 1.10% in March** - Planning and Statistics Authority (PSA) has released the new Monthly Producer Price Index (PPI) of the industrial sector for March 2024, which calculated based on 2018. The PPI for March 2024 is estimated at 113.13 points showing a decrease of 1.10% compared to the previous month's (February). On [Y-o-Y] basis, PPI of March 2024 showed a decrease of 7.23% compared to the PPI of March 2023. Mining and quarrying. The PPI of March 2024 for this sector showed a decrease of 1.27% when compared with PPI of February 2024, primarily due to the price decrease in "Crude petroleum and natural gas" by 1.28%, and no significant change in "Other mining and quarrying". PPI of Mining of March 2024, when compared with its counterpart in previous year (March 2023), there was a decrease of 7.62%, due to the price decrease in "Crude petroleum and natural gas" by 7.65%, and "Other mining and quarrying" by 0.02% showed the monthly movement of "Mining and Quarrying" index from March 2023 to March

2024, and Graph (3) showed the monthly rate of change in General PPI and Mining. Manufacturing: An increase of 0.06% has been recorded in March 2024, when compared with the previous month's Manufacturing index (February 2024). This is the results of rising pieces in four groups and falling prices in four others. The prices increase is seen in: "Chemicals and chemical products" by 1.77%, followed by "Printing and reproduction of recorded media" by 0.68%, "Food products" by 0.22% and "Beverages" by 0.06%. The decreasing prices are noticed in "Refined petroleum products" by 3.71%, "Cement & other non-metallic mineral products" by 2.44%, "Rubber and plastics products" by 1.54% and "Basic metals" by 0.22%. Compared with the index of counterpart in the previous year (March 2023), "Manufacturing" PPI of March 2024 showed a decrease of 6.35%. The major groups which explain this price decrease are: "chemicals and chemical products" by 7.99%, followed by "Basic metals" by 6.49%, "Cement & other non-metallic mineral products" by 5.69%, "Refined Petroleum products" by 3.33% and "Rubber and Plastics products" by 2.92% and "Printing and reproduction of recorded media" by 0.16%. However, the increasing prices are noticed in "Food products" by 4.38% followed by "Beverages" by 0.12%. Graph (4) shows the index of "Manufacturing" from March 2023 to March 2024. Electricity, gas, steam, and air conditioning supply The PPI of this group showed a decrease of 3.68% compared to February 2024. Compared to the PPI of March 2023 [Y-o-Y], the PPI of March 2024, showed an increase of 4.79%. Graph (5) shows the index of "Electricity, gas, steam and air conditioning supply" from March 2023 to March 2024. Water supply: The PPI of this group showed a decrease of 0.22% compared to February 2024. Compared to the PPI of March 2023 [Y-o-Y], the PPI of March 2024, showed an increase of 5.37%. Graph (6) shows the index of "Water supply" from March 2023 to March 2024. (Qatar Tribune)

- Mwani Qatar: Qatar ports record brisk cargo and RORO movement month-on-month in April** - Qatar's maritime sector witnessed a strong double-digit growth in cargoes and vehicle imports (RORO) through its Hamad, Doha and Al Ruwais ports in April this year, according to Mwani Qatar. The general and bulk cargo handled through the three ports amounted to 235,432 freight tonnes in April 2024, which surged 69.26% month-on-month but fell 5.78% on a yearly basis in the review period. Hamad Port – whose multi-use terminal is designed to serve the supply chains for the

RORO, grains and livestock – handled as much as 92,400 freight tonnes of bulk and 122,765 freight tonnes of breakbulk in April this year. The three ports had seen a cumulative 602,782 freight tonnes of bulk and break-bulk cargoes in the first four months of this year. The cargo trends through the ports corroborates the Qatar Financial Center's purchasing managers' index, which has maintained that the country's non-oil private sector is in the pink of its health and the 12-month outlook remains bright. The three ports handled 10,432 RORO in April 2024, which registered 74.71% and 29.94% growth month-on-month and year-on-year respectively. Hamad Port alone handled 10,411 units in April this year. QTerminals had set a new industry standard for RORO handling in April 2024 when it recorded the highest number of RORO units from a single vessel in the port's history. The record-breaking RORO handling comprised a diverse array of heavy machinery, chain equipment, and small vehicles, reflecting the port's versatility in handling a wide range of cargo types. Qatar's automobile sector has been witnessing stronger sales, notably in heavy equipment, private motorcycles and private vehicles, according to the data of the Planning and Statistics Authority. The three ports had seen a total of 29,632 RORO movements during January-April 2024. As many as 192 ships had called on Qatar's three ports in April 2024, which was lower by 19.33% and 17.24% year-on-year and month-on-month respectively. Hamad Port, whose strategic geographical location offers opportunities to create cargo movement towards the upper Gulf, supporting countries such as Kuwait and Iraq and south towards Oman, saw as many as 117 vessels call (excluding military) on the port in the review period. A total of 839 ships have called on three ports in January-April 2024. The container handling through the three ports stood at 87,005 TEUs (twenty foot equivalent units) in April 2024. Hamad Port, the largest eco-friendly project in the region and internationally recognized as one of the largest green ports in the world, alone handled 85,715 TEUs of containers handled this April. During the first four months of this year, as many as 438,569 TEUs of containers were handled by the three ports. The container terminals have been designed to address the increasing trade volume, enhancing ease of doing business as well as supporting the achievement of economic diversification, which is one of the most important goals of the Qatar National Vision 2030. The building materials traffic through the three ports stood at 23,932 tonnes in April 2024, which plummeted 54.19% and 34.36% on monthly and annualized basis respectively. The three ports had seen a total of 166,817 tonnes of building materials handled in the first four months of this year. The three ports were seen handling 19,573 livestock in April 2024, which showed 83.49% and 72.11% plunge month-on-month and year-on-year respectively. (Gulf Times)

- **SUNA: Sudan, Qatar plan to establish gold refinery in Doha** - Sudan and Qatar agree to establish a facility in Doha to absorb gold exports from the North African country, state-run Sudan News Agency reports. Qatar will help facilitate requirements needed for refinery to start commercial operations, SUNA says, citing Qatari Trade Minister Mohammed Al-Thani. (Bloomberg)
- **Qatar Tourism is all set to host an array of concerts, forums and events in May** - Qatar Tourism is hosting a month packed with exciting events, exhibitions, tournaments, and forums in May. The month will mark first-ever performances in Qatar of various popular music artistes and bands. May will also mark the return of several festivals and exhibits that aim to raise awareness on latest technological and economic advancements and current affairs. Residents and visitors would also get the chance to enjoy live music, art, sports, and cultural experiences. Commenting on the festivities, Sheikha Noor Abdulla Al-Thani, Head of Tourism Events at Qatar Tourism, said: "Qatar Tourism collaborates extensively with various governmental stakeholders, including ministries, agencies, and local authorities, to carefully craft a vibrant and diverse calendar of events aimed at enhancing Qatar's tourism sector. This concerted effort involves strategic coordination and meticulous planning to curate an array of captivating experiences, festivals, and cultural gatherings that appeal to both domestic and international visitors." Key events: Italian music legend, Andrea Bocelli, will be performing in Qatar for the first time on May 13 at Lusail Multipurpose Hall. The concert is a great opportunity for classical and pop music fans to witness one of the most renowned tenors in the world live. Qatar Economic Forum 2024 (QEF) will take place from May 14 to 16 as the Middle East's leading news-driven event

dedicated to global business and investment. It brings together professionals and experts in the field to facilitate discourse on economic issues and topics through multidimensional perspectives. Forums and summits: Doha International Book Fair – one of Qatar's biggest and most popular book fairs – will be making its return to Doha Exhibition and Convention Center from May 9 to 18. The Build Your House 2024 will be held from May 13 to 16 at Qatar National Convention Center, an all-new format exhibition which showcases construction and renovation issues in Qatar. Project Qatar 2024 will be held from May 27 to 30 at Doha Exhibition and Convention Center, in its 20th anniversary. The Smart Manufacturing Exhibition will take place from May 27 to 30 at Doha Exhibition and Convention Center. The Google Cloud Summit Doha will take place on May 28 at Stadium 974, for technology and artificial intelligence experts, professionals, and enthusiasts to come together and exchange discourses on the latest technology trends, issues, and perspectives. Music and live entertainment: Music icon Bob Marley's band, the Wailers' concert will be hosted on May 2 at Doha Golf Club, an exciting opportunity for reggaeton fans. The Brahms' Violin Concerto in D Major will be held on May 4 at Qatar National Convention Center, for violin music enthusiasts. Ramp Rush Show will be performed at the Oasis Stage at Mall of Qatar from May 2 to 9. The renowned Lebanese singer, Moeen Shreif's concert will be held on May 9 at Bagatelle Beach Club on Al Maha Island. The One Piece Festival is set to take place from May 9 to 11 at Geekdom Building – a perfect opportunity for Anime fans to explore this show's festival. Renowned British singer and songwriter James Blunt will be performing a concert in Qatar on May 23 at Doha Golf Club, and British-duo DJ CamelPhat will be performing on May 31 at Doha Golf Club, for house and techno house fans to enjoy. Art and cultural events: The 10th edition of the Senyar Festival is taking place now until May 3 at Katara Beach and serves as an annual initiative to preserve Qatar's maritime cultural heritage. The Palestinian Cultural Heritage Festival 2024 is also taking place now till May 4 at the Southern Side of Katara Cultural Village, where visitors can learn more about the culture of Palestine. The 'Fashioning an Empire: Watercolour Painting Workshop for Adults' will take place from May 12 to 14 at the Museum of Islamic Art, where visitors can participate in an art workshop while learning about imperial history. The Berber Jewelry Collection from the Royal Palace Exhibition is running till May 20 at the Museum of Islamic Art, displaying rare and exclusive collections of gems and jewels from Berber culture. (Qatar Tribune)

- **Edaa hosts AMEDA 39th annual forum in Doha** - Edaa kicked off on Wednesday the Africa & Middle East Depositories Association (AMEDA) 39th Annual Forum, hosted for the first time in Qatar. Held under the patronage of HE Sheikh Bandar bin Mohamed bin Saoud al-Thani, the Governor of the Qatar Central Bank (QCB), the two-day event gathered over 80 attendees from 30 different countries, including senior officials, banking, and financial stakeholders. The theme of this year's forum, 'The Growing Use of AI at CSDs and Sustainability through New Initiatives While Maintaining Data Security', underscores the importance of embracing innovation while ensuring the integrity and security of financial systems. The event commenced with opening remarks from Sheikh Ahmed bin Khalid al-Thani, Assistant Governor of the QCB and chairman of the board of Edaa. Welcoming all delegates and AMEDA members, Edaa CEO Sheikh Saif bin Abdulla al-Thani expressed immense pride in hosting the annual forum in Doha. Sheikh Saif emphasized the forum's unique opportunity for engaging discussions, deliberating on the future of the region's capital markets, and collectively driving transformative change. He also expressed deep gratitude to the QCB governor for gracing the event with his patronage, highlighting the significance of their endeavors. "Edaa's membership in AMEDA, an esteemed association renowned for its excellence and collaborative spirit in the securities depository industry, further reinforces our dedication to advancing transformation within the Central Securities Depositories (CSD) market—a central pillar of our strategic vision for the region's capital markets," Sheikh Saif said. He said, "Our commitment at Edaa is unwavering — to lead this transformation by ensuring the resilience and adaptability of our market infrastructure to meet the evolving needs of the global investment community. We are steadfast in our pursuit of technological advancements that enhance operational efficiency and security, thereby fostering Qatar's economic growth. Our overarching

goal is to propel Qatar towards developed market status, attracting globally competitive companies to participate in our thriving capital market landscape. "Through strategic initiatives such as expanding cash dividend distribution capabilities, establishing electronic Annual General Forum (E-AGM) mechanisms, and elevating the overall investor experience, we aim not only to meet but exceed the expectations of both local and international investors. As hosts of this year's AMEDA forum, Eadaa is excited to facilitate crucial conversations and collaborations, united in our vision to shape a more integrated and prosperous future for the capital markets of Africa and the Middle East. Together, let us seize this opportunity to create lasting impacts that will resonate across our markets for years to come." (Gulf Times)

- Qatar Chamber launches GCC economic integration, industrial development initiative** - Qatar Chamber launched an initiative for economic integration and industrial development in the GCC countries, which aims to maximize the benefit from the positive mental image of Gulf products, and to support joint projects between the GCC private sector, or between the government and private sectors, in addition to exploiting the economic zones in GCC countries, which amount to 60 regions. This came during the speech of Chairman of the Qatar Chamber Sheikh Khalifa bin Jassim Al Thani, during Consultative Meeting between their Excellencies the GCC Ministers of Commerce and Industry and the Heads of the GCC Chambers of Commerce that took place in Doha today. He said that the 'Made in the Gulf' initiative contributes to achieving the Gulf directives to reach economic citizenship, accelerating the exchange of commodities in GCC custom ports. It further contributes to stimulating local and foreign investments in the industry sector and raising the efficiency of special economic zones in GCC states. The Chairman of the Qatar Chamber emphasized the vital role that the Federation of the GCC Chambers (FGCCC) plays in the development of the Gulf private sector, highlighting the significance of the consultative meeting for reviewing mechanisms to elevate economic growth and enhance economic integration and communication between member states. He also said that the meeting serves as a concrete implementation of the directives set forth by Their Majesties and Highness, the leaders of the GCC states, that aim to provide support for the private sector and boost its crucial role in the inclusive economic development across member states. He expressed the Chamber's commitment to strengthening cooperation with GCC unions and chambers, fostering cooperation between Qatari and Gulf private sectors. (Peninsula Qatar)
- Cabinet approves changes to expats' entry, exit regulations** - A Cabinet meeting chaired by Prime Minister and Minister of Foreign Affairs HE Sheikh Mohammed bin Abdulrahman bin Jassim Al Thani yesterday approved a draft decision by the Minister of Interior amending some provisions of the Executive Regulations of Law No. 21 of 2015 regulating the entry, exit, and residence of expatriates issued by the Minister of the Interior's decision No. 25 of 2019. Minister of Justice and Minister of State for Cabinet Affairs HE Ibrahim bin Ali Al Mohannadi issued a statement following the Cabinet's regular meeting held at its seat at the Amiri Diwan. It said the Cabinet approved a draft law issuing the unified industrial regulation law for the countries of the Gulf Cooperation Council (GCC) and referred it to the Shura Council. The Cabinet also approved a draft decision by the Minister of Interior on rules and procedures for exit permits to mechanical vehicles leaving the country; a draft decision by the Minister of Interior amending some provisions of the Minister of the Interior's decision No. 96 of 2019 implementing some provisions of Law No. 24 of 2017 regarding the national address; and a draft decision by the Minister of Interior amending some provisions of the Minister of the Interior's decision No. 17 of 2015 specifying the data recorded on the ID card and the necessary procedures to obtain it. The Cabinet also approved a draft MoU regarding the establishment of a joint committee for cooperation between the government of Qatar and the government of Djibouti; a draft basic contribution agreement between Qatar Fund for Development (QFFD) and the World Food Program (WFP) for Multi-Partner Trust Fund for 2024; and a draft basic contribution agreement to support the core budget of the Office of the United Nations High Commissioner for Human Rights (OHCHR) for the year 2024 between QFFD and OHCHR. The Cabinet reviewed the memorandum of the Shura Council's General Secretariat regarding the Council's desire to benefit

from retirees in the labor market, along with feedback from relevant entities on this matter, and then took the appropriate decision thereon. (Peninsula Qatar)

International

- Fed leaves rates unchanged, flags 'lack of further progress' on inflation** - The US Federal Reserve held interest rates steady on Wednesday and signaled it is still leaning towards eventual reductions in borrowing costs but put a red flag on recent disappointing inflation readings that could make those rate cuts a while in coming. Indeed, Fed Chair Jerome Powell said that after starting 2024 with three months of faster-than-expected price increases, it "will take longer than previously expected" for policymakers to become comfortable that inflation will resume the decline towards 2% that had cheered them through much of last year. That steady progress has stalled for now, and while Powell said rate increases remained unlikely, he set the stage for a potentially extended hold of the benchmark policy rate in the 5.25%-5.50% range that has been in place since July. U.S. central bankers still believe the current policy rate is putting enough pressure on economic activity to bring inflation under control, Powell said, and they would be content to wait as long as needed for that to become apparent - even if inflation is simply "moving sideways" in the meantime. The Fed's preferred inflation measure - the personal consumption expenditures price index - increased at a 2.7% annual rate in March, an acceleration from the prior month. "Inflation is still too high," Powell said in a press conference after the end of the Federal Open Market Committee's two-day policy meeting. "Further progress in bringing it down is not assured and the path forward is uncertain." Powell said his forecast remained for inflation to fall over the course of the year, but that "my confidence in that is lower than it was." Whether there are rate cuts this year or not remains in doubt. "If we did have a path where inflation proves more persistent than expected, and where the labor market remains strong but inflation is moving sideways and we're not gaining greater confidence, well, that would be a case in which it could be appropriate to hold off on rate cuts," Powell said. "There are paths to not cutting and there are paths to cutting. It's really going to depend on the data." (Reuters)
- US job openings fall to three-year low in March** - US job openings fell to a three-year low in March, while the number of people quitting their jobs declined, signs of easing labor market conditions that over time could aid the Federal Reserve's fight against inflation. Job openings, a measure of labor demand, were down 325,000 to 8.488mn on the last day of March, the lowest level since February 2021, the Labor Department's Bureau of Labor Statistics said in its Job Openings and Labor Turnover Survey, or JOLTS report, on Wednesday. Data for February was revised slightly higher to show 8.813mn unfilled positions instead of the previously reported 8.756mn. Economists polled by Reuters had forecast 8.686mn job openings in March. Vacancies peaked at a record 12.0mn in March 2022. The number of people quitting their jobs dropped 198,000 to 3.329mn in March. Fed officials later on Wednesday are expected to leave the U.S. central bank's benchmark overnight interest rate unchanged in the current 5.25%-5.50% range, where it has been since July. They have raised the policy rate by 525 basis points since March 2022. Financial markets have pushed back the expected timing of a rate cut this year to September from June. (Reuters)
- Nationwide: UK house prices fall unexpectedly in April** - British house prices fell unexpectedly for a second month running during April, figures from mortgage lender Nationwide showed on Wednesday. House prices fell 0.4% month-on-month, after a 0.2% drop in March. A Reuters poll had pointed to a 0.2% increase. In annual terms, house price growth cooled to 0.6% from 1.6%. The figures pointed to some moderation in the recent recovery in housing market activity, which saw mortgage approvals rise in March to their highest level since September 2022. "The slowdown likely reflects ongoing affordability pressures, with longer term interest rates rising in recent months, reversing the steep fall seen around the turn of the year," said Robert Gardner, chief economist at Nationwide. "House prices are now around 4% below the all-time highs recorded in the summer of 2022, after taking account of seasonal effects." (Reuters)

Regional

- IATA: Mideast airlines see 10.8% y-o-y increase in passenger demand in March** - Middle Eastern airlines have seen a 10.8% year-on-year (y-o-y) increase in passenger demand in March, according to the latest update from International Air Transport Association (IATA). Passenger capacity increased 13.9% year-on-year and the load factor fell -2.1ppt to 77.5% compared to March 2023, IATA said. Total global demand, measured in revenue passenger kilometers (RPKs), was up 13.8% compared to March 2023. Total capacity, measured in available seat kilometers (ASK), was up 12.3% year-on-year. The March load factor was 82.0% (+1.0ppt compared to March 2023). International demand rose 18.9% compared to March 2023; capacity was up 18.8% year-on-year and the load factor improved to 81.6% (+0.1ppt on March 2023). Domestic demand rose 6.6% compared to March 2023; capacity was up 3.4% year-on-year and the load factor was 82.6% (+2.5ppt compared to March 2023). According to IATA, all regions showed strong growth for international passenger markets in March compared to March 2023. Load factor performance was patchy, falling year-on-year in three of the six regions. Asia-Pacific airlines continue to lead with way, with a 38.5% year-on-year increase in demand. Capacity increased 37.4% year-on-year and the load factor rose to 85.6% (+0.7ppt compared to March 2023), the highest among all regions. Major routes from Asia-Pacific display outstanding growth, although the number of scheduled air services from China to North America is still only 16.5% of pre-pandemic levels. IATA's Director General Willie Walsh noted: "Demand for travel is strong. And there is every indication that this should continue into the peak Northern Summer travel season. It is critical that we have the capacity to meet this demand and ensure a hassle-free travel experience for passengers. "That means making urgent progress to resolve supply chain issues and for airports and air traffic management to be fully staffed and operating at maximum efficiency. While airlines are prepared for customer care and assistance when operational issues arise, they are fed-up of bearing the cost when delays and cancellations are the result of poor preparation in other parts of the value chain." (Gulf Times)
- Saudi Arabia's Q1 GDP shrinks by estimated 1.8% y/y as oil sector weighs** - Saudi Arabia's real gross domestic product (GDP) decreased 1.8% year-on-year in the first quarter, flash estimates by the government's statistical authority showed on Wednesday, as a decline in oil activities continued to hurt overall growth. The kingdom's GDP shrunk 3.7% in the fourth quarter of 2023, as cuts to oil production and lower crude prices weighed on the economy. Saudi Arabia, the world's largest oil exporter, is pumping around 9mn barrels per day (bpd), well below its around 12mn bpd capacity after it cut production as part of an agreement with OPEC and other oil producers. Oil activities were down 10.6% in the first quarter compared with the previous year, estimates from the General Authority for Statistics showed, while non-oil GDP grew 2.8% year on year and government activities increased 2%. On a quarterly basis, seasonally adjusted growth was up 1.3% from the previous quarter, driven by a 2.4% increase in oil activities and a 0.5% growth in non-oil activities, although government activities decreased by 1%. The kingdom's economy contracted 0.9% in 2023, the data showed, pulled lower by the oil sector, while non-oil activities grew by 4.6% last year. This marks sharp contrast to 2022, when Saudi Arabia was the G20 group's best performing economy, boosted by an oil price windfall, which allowed it to achieve growth of 8.7% and its first fiscal surplus in almost a decade. Saudi Arabia needs hundreds of billions to achieve the objectives of its plan to diversify the economy away from oil known as Vision 2030. (Zawya)
- Saudi inflation falls to 1.6% in March** - Inflation in Saudi Arabia decreased to 1.6% in March 2024 compared to the previous month, reports the kingdom's General Authority for Statistics (GASTAT). The decline was mainly driven by Food & Beverages, which fell to 0.7% m-o-m in March, said Al Rajhi Capital Research. Additionally, the non-oil export growth (y-o-y%) rose to 4.4% in Feb 2024. Furthermore, Saudi crude oil production increased to 9.04mn barrels per day (mbpd) in March from 9.01 mbpd in February. The average Brent crude oil price climbed to 89.07 (\$/bbl) in April, up from 84.03 in March. Consumer Price Index: Consumer Price Index (CPI) increased by 1.60% y-o-y in March (+1.80% y-o-y in February). The y-o-y rise of the CPI resulted mainly from Housing, Water,

Electricity, and Gas (+8.80% y-o-y). Wholesale Price Index (WPI) increased by 3.80% y-o-y in March (3.11% y-o-y in February), Due to a rise in 'Other transportable goods, except metal products, machinery, and equipment transportable goods (9.23%). Index of Industrial Production (IIP) decreased (-7.70% y-o-y) in February, mainly due to a decline in the Mining and quarrying sectors' activity (-13.80% y-o-y). Non-oil exports: Non-oil exports in February increased by 4.40% y-o-y, compared to the increase of 0.80% y-o-y in January. The shipment increase was driven by 'Vehicles, aircraft, vessels, and associated transport equipment' (+12.40% y-o-y). Saudi Central Bank's foreign reserves on an annual basis, rose 3.80% in March compared to the decline in February, to SR1.707tn (\$460bn). (Zawya)

- Saudi central bank net foreign assets rise by \$22.13bn in March** - The Saudi central bank's net foreign assets rose by \$22.13bn in March from the previous month, central bank data showed on Tuesday. Net foreign assets rose to 1.628tn riyals (\$434.08bn) from 1.545tn riyals (\$411.95bn) in February. (Zawya)
- UAE Central Bank holds rates steady following US Fed move** - The Central Bank of the UAE (CBUAE) has decided to maintain the base rate applicable to the Overnight Deposit Facility (ODF) at 5.40%. This decision was taken following the US Federal Reserve's announcement today to keep the Interest Rate on Reserve Balances (IORB) unchanged. The CBUAE has also decided to maintain the interest rate applicable to borrowing short-term liquidity from the CBUAE at 50 basis points above the base rate for all standing credit facilities. The Base Rate, which is anchored to the US Federal Reserve's IORB, signals the general stance of monetary policy and provides an effective floor for overnight money market interest rates in the UAE. The Federal Reserve announced its interest rate decision today after a two-day Federal Open Market Committee (FOMC) meeting, leaving the benchmark interest rates unchanged at 5.25% - 5.50% for the sixth straight meeting. (Zawya)
- Aggregate capital, reserves of UAE-based banks exceed \$136.13bn** - The aggregate capital and reserves of banks operating in the UAE surpassed the AED0.5tn mark at the end of February 2024, according to the latest statistics from the Central Bank of the UAE (CBUAE). According to the CBUAE monthly report, the aggregate capital and reserves of UAE-based banks increased by around AED63bn or 14.4% year-on-year (YoY), reaching AED501.5bn at the end of February 2024, compared to around AED438.5bn in February 2023. On a monthly basis, it grew 0.95% compared to AED496.8bn in January 2024, an increase of approximately AED4.7bn. National banks accounted for around 86.5% of the aggregate capital and reserves of UAE-based banks, logging a total of AED433.7bn at the end of February 2024, a YoY increase of 14.6%, compared to around AED378.6bn in February 2023. The share of foreign banks of the aggregate capital and reserves of UAE-based banks settled at 13.5%, reaching AED67.8bn at the end of February 2024, a YoY increase of around 13.2%, compared to around AED59.9bn in February 2023. At the end of February 2024, the aggregate capital and reserves of banks operating in the Emirate of Dubai reached AED246.4bn, logging a YoY growth of 15.1%, banks operating in Abu Dhabi recorded around AED217bn, a YoY increase of 13.3%. Meanwhile, the aggregate capital and reserves of banks operating in other emirates reached around AED38.1bn, a YoY increase of 15.5%. (Zawya)
- UAE Fund Transfer System processed transactions worth \$816.89bn in Jan-Feb 2024** - The gross value of interbank fund transfers through UAE Fund Transfer System (UAFTS) rose to more than AED3tn during January and February, 2024, according to the latest statistics from the Central Bank of the UAE (CBUAE). Statistics showed that bank-to-bank transfers and customer-to-customer transfers conducted in the reference period stood at AED1.883tn and AED1.078tn respectively. Statistics also noted that January was the busiest month with dirham-denominated transfers standing at AED1.512tn, while AED1.449tn was transferred in February. The system, which has been operational since 2001, facilitates fund transfers between banks and other financial institutions in the UAE via their accounts held with the Central Bank. The systems efficiency and governance are ensured by compliance with domestic and international standards, as well as the regulations detailed by CBUAE in the systems Rules document. (Zawya)

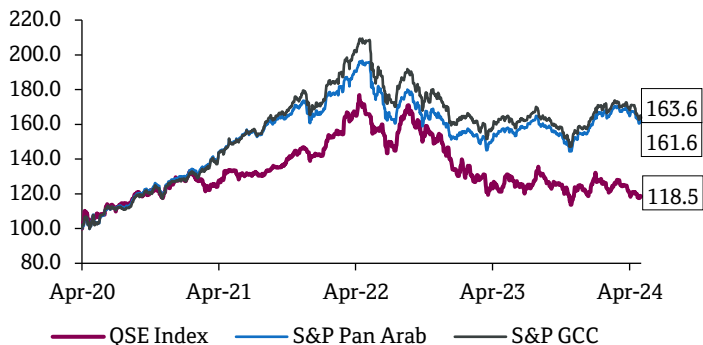
- \$90.51mn in transactions in Central and Eastern regions of Sharjah during Q1-2024** - Sharjah Real Estate Registration Department revealed that the cash trading volume has reached AED332.4mn in the department's four branches in Al-Dhaid, Khor Fakkan, Dibba Al-Hisn, and Kalba. In a report on the real estate performance in the regions and cities of Sharjah, the department stated that the total number of transactions in these branches has reached 6,732, with a total area of 10.1mn square feet during the first quarter (Q1) of 2024. Omar Al-Mansouri, Director of Branches Department at Sharjah Real Estate Registration Department, said, "Over the past years, the real estate sector in the Central and Eastern regions has witnessed a continuous development which expanded the economic horizons and offered promising opportunities. In addition, the two regions enjoy special attention from our wise government through the launch of many real estate and development projects, especially in tourism, which attracted investors from inside and outside the UAE, and was reflected in the growth and prosperity of the sector during the last period, as it is evident in the results of this report." Al-Mansouri added, "Sharjah government's interest in the continuous development of infrastructure and legislation has had a positive impact in supporting and developing the real estate sector in the emirate with its regions and cities". In the report details, Al-Mansouri stated that the trading volume in the four branches has represented 3.3% of the total trading in Sharjah's real estate. The total cash trading in the Al-Dhaid branch reached AED 146.2mn, representing 1.5% of the total trading. While it reached AED 114.8mn in the Khor Fakkan branch, at a rate of 1.1%, In Kalba, it reached AED 62mn, which represented 0.6%. As for the Dibba Al-Hisn branch, it recorded AED 9.3mn of cash trading, which represented 0.1% of the total trading of the branches. Moreover, and according to the Department's report, Al-Mansouri explained that the four branches carried out 143 mortgage transactions, with a total value of AED 130.3mn. (Zawya)
- Dubai among top 10 best cities for expats to live and work** - Dubai has been voted one of the world's top 10 cities for expatriates to work and live in, according to a new survey. The study by language learning platform Preply, which included at least 50 destinations worldwide, ranked Dubai as the 9th best city overall for foreigners looking to move overseas, ahead of popular expat favorites in countries like Australia, Canada, Spain, Portugal and Denmark. Dubai also came in as the third-most popular city for expatriates moving to Asia in 2024, just behind Singapore and Bangkok. The cities were rated based on several metrics, including monthly incomes and safety. Dubai earned an overall score of 6.8 out of 10. Global, Asian rankings: Overall, Tallinn in Estonia was ranked as the best city for expats. Living costs in the city average \$1,586 per month. It also boasts of a high safety index of 77 out of 100, making it among the top 10 safest cities for foreigners. The Swiss city of Bern came in the second place, followed by Singapore, Basel, Rotterdam, Munich, Amsterdam, Madrid and The Hague in the 8th position. Malaga came in 10th place after Dubai. For expatriates moving to Asia, Singapore took the top spot, followed by Bangkok, Dubai, Penang, Chiang Mai, Kuala Lumpur, Seoul, Abu Dhabi, Tokyo and Taipei. (Zawya)
- KEZAD signs 792 investment agreements in 2023** - Abdullah Al Hameli, CEO of Economic Cities & Free Zones (EC&FZ) at AD Ports Group, has highlighted KEZAD Group's significant growth, with 792 contracts signed and 5mn m2 of land area under contract placed, aligning seamlessly with Abu Dhabi's economic objectives. In statements to the Emirates News Agency (WAM), Al Hameli said that KEZAD Group is strategically leveraging its expansive client base of over 2,000 companies across 12 economic zones to drive growth, diversification, and cross-sectoral collaborations in the Emirate of Abu Dhabi. He added that among the achievements during the year, significant new tenants such as PRAN Foods, Al Ghurair Foods, and Al Jazeera Steel have been secured, building new production facilities to serve local and regional Arabian Gulf markets and export across the Middle East and North Africa region. Additionally, occupancy was increased after doubling warehouse capacity in 2022, while industry communities such as the Abu Dhabi Food Hub, Global Auto Hub - Abu Dhabi, and Metal Park were developed. The EC&FZ Cluster's revenue growth in 2023 was primarily driven by organic growth in land and warehouse leases, utilities, and the positive impacts of the strategic merger with Al Eskan Al Jamae in the staff accommodation business. The 7% increase in revenue to AED1.78bn aligns with the strategic goals of

expanding KEZAD's service offerings and attracting further industrial and manufacturing projects in Abu Dhabi. He noted that this growth is underpinned by significant investments, including AED330mn invested in developing the primary infrastructure for the Abu Dhabi Food Hub and Global Auto Hub and AED621mn in expanding industrial and logistics facilities. In supporting Abu Dhabi's Industrial Strategy, EC&FZ's role, particularly in advancing key sectors like Automotive and Food & AgTech, is crucial. In the automotive sector, the development of a 3.3 km² Global Auto Hub – Abu Dhabi, scheduled to be operational by the end of 2025, signifies a major leap in automotive industry support. In the Food & AgTech sector, the initiative to develop one of the region's largest tech-enabled farming hubs over 2 square kilometers in Al Ain, including a 50,000 square meter greenhouse for indoor vegetation, demonstrates a commitment to agricultural technologies. Investments in infrastructure and technology, totaling AED1.1bn in Capex for the year, have laid the groundwork for future growth and operational excellence. This includes developing crucial projects like the Abu Dhabi Food Hub and Global Auto Hub and expanding industrial and logistics facilities. Introducing a more efficient gas distribution network and the commitment to increasing warehouse capacity to over 1.35mn m² by the end of 2025 further enhance client demand. Al Hameli emphasized EC&FZ's vital role in the integrated port and economic zone model, leveraging Khalifa Port's efficiency to create a distinctive business environment for KEZAD clients. With dedicated terminals for major shipping lines like Cosco, MSC, and CMA-CGM, Khalifa Port offers exceptional connectivity for businesses within KEZAD, facilitating seamless transportation. (Zawya)

- Multiple firms move global head offices to Dubai in 18 months** - Numerous companies and family businesses have moved their global offices to Dubai over the past one-and-a-half years as the emirate has been a major beneficiary of new trends in the post-Covid period, a senior official said on Wednesday. On the first day of the Capital Market Summit, on Wednesday, Helal Saeed Almarri, chairman of Dubai Financial Market, director-general of the Department of Economy and Tourism, said that the emirate decided to look inward on how to move ahead to become the easiest place to do business among others in the post-Covid era and as part of the D33 agenda. Dubai also looked at how to manage cost over a longer term to be more competitive, manage demand and supply and also assessed safety, security and tolerance aspects. "Today, we see the momentum of that. In the last 18 months, numerous companies decided to choose Dubai as their international hub and operate out of Dubai to the world. Some of those companies decided to leave out of their home markets for the first time. We also see many entrepreneurs and founders decided to move to Dubai or re-domiciled here," Almarri said. "All these trends are around the key pillar to Dubai's D33 strategy which is to be the number one hub for talent in the world. It is critical if the best talents want to live and work here and innovate here because then chances are higher that corporate and founders all other types of companies will be successful," he added. The Dubai International Financial Centre (DIFC), the leading global financial center in the Middle East, Africa, and South Asia (MEASA) region, said the emirate is home to more than 120 of the world's wealthiest families and individuals, with a total net worth exceeding \$1tn. It said DIFC has helped position Dubai as the number one city in the Middle East, Africa and South Asia region, and among the top 22 cities globally in terms of wealthiest populations. Dubai has attracted professionals and the best talents from around the world in the post-Covid period, especially after the introduction of the Golden Visa. While ease of doing business regulations helped attract family businesses and new-age sector businesses to relocate to Dubai. (Zawya)
- Spinneys supermarket franchisee sets Dubai IPO price at top of the range** - Spinneys Holding 1961, the franchisee of the supermarket chain in the UAE and Oman, said in a statement on Wednesday its final initial public offering (IPO) was priced at 1.53 dirham (\$0.4166) per share, at the top of its indicative price range. Spinneys' IPO was oversubscribed by around 64 times and shares are expected to start trading on the Dubai Financial Market on May 9. The proceeds of the offer were approximately 1.38bn dirham (\$375.75mn), implying a market capitalization of around 5.51bn dirham (\$1.50bn) at listing. Spinneys operates 75 premium grocery retail supermarkets under the "Spinneys", "Waitrose" and "Al Fair" brands in Oman and the UAE, where it plans to open new stores this year. (Reuters)

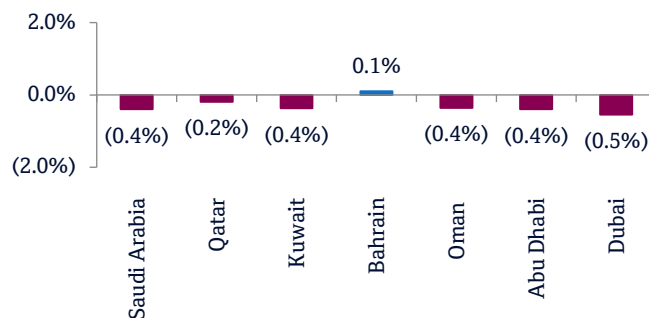
- **Kuwait affirms endeavor to protect workers' right** - Assistant Foreign Minister for Human Rights Affairs Sheikha Jawaher Al-Sabah affirmed on Wednesday, Kuwait's endeavor in protecting workers right and providing them with the best opportunities. Sheikha Jawaher stated to KUNA, after a seminar organized by Sheikh Saud Nasser Al-Sabah Diplomatic Institute on International Workers' Day, in cooperation with the Department of Human Rights Affairs, the UN Resident Coordinator Office, International Labor Organization and the UN International Organization for Migration, with the presence of top diplomatic officials. She also added that this annual global celebration shows Kuwait's efforts in fighting for human rights, noting that the Kuwaiti constitution came out with several public and private sectors regulations aimed at protecting the rights and wellbeing of workers. Kuwait's government have signed 21 memorandum of understandings with various countries to fight for workers' rights in different fields, as well as 19 agreements with a number of international organizations. (Zawya)
- **Bahrain looking for investors for key Saudi pipeline** - Bahrain is reportedly seeking investors for a key oil pipeline this is used to transport crude from Saudi Arabia, according to a Bloomberg report. The Gulf country is looking towards monetizing its energy assets by raising a few hundred million dollars from the stake sale, the report said, citing people who asked not to be identified. The pipeline, operated by Saudi Aramco and the Bahrain Petroleum Company (Bapco), can transport up to 350,000 barrels of crude oil per day. Representatives for Bahrain's Bapco Energies declined to comment to Bloomberg. Bapco, meanwhile, announced a tie-up with UAE's Masdar on Wednesday to jointly explore the development and investment in wind projects in the kingdom with a capacity of up to 2 gigawatts (GW), marking the first entry of the Abu Dhabi Future Energy Company into Bahrain. (Zawya)

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,319.56	1.5	(0.8)	12.4
Silver/Ounce	26.65	1.4	(2.0)	12.0
Crude Oil (Brent)/Barrel (FM Future)	83.44	(5.0)	(6.8)	8.3
Crude Oil (WTI)/Barrel (FM Future)	79.00	(3.6)	(5.8)	10.3
Natural Gas (Henry Hub)/MMBtu	1.62	(3.6)	14.9	(37.2)
LPG Propane (Arab Gulf)/Ton	73.10	(4.4)	(8.6)	4.4
LPG Butane (Arab Gulf)/Ton	70.40	(4.2)	(8.3)	(30.0)
Euro	1.07	0.4	0.2	(3.0)
Yen	154.57	(2.0)	(2.4)	9.6
GBP	1.25	0.3	0.3	(1.6)
CHF	1.09	0.4	(0.1)	(8.1)
AUD	0.65	0.8	(0.2)	(4.2)
USD Index	105.76	(0.4)	(0.2)	4.4
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.0	(1.5)	(6.6)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,294.01	(0.3)	(1.2)	3.9
DJ Industrial	37,903.29	0.2	(0.9)	0.6
S&P 500	5,018.39	(0.3)	(1.6)	5.2
NASDAQ 100	15,605.48	(0.3)	(2.0)	4.0
STOXX 600	504.31	(0.2)	(0.9)	1.6
DAX	17,932.17	0.0	(1.4)	3.3
FTSE 100	8,121.24	(0.5)	(0.3)	2.7
CAC 40	7,984.93	0.0	(1.4)	2.2
Nikkei	38,274.05	(0.4)	0.9	2.2
MSCI EM	1,045.52	(0.0)	0.4	2.1
SHANGHAI SE Composite	3,104.82	(0.4)	0.6	2.3
HANG SENG	17,763.03	0.1	0.7	4.1
BSE SENSEX	74,482.78	(0.3)	0.9	2.8
Bovespa	125,924.19	(2.5)	(1.8)	(12.1)
RTS	1,174.68	(0.2)	(1.0)	8.4

Source: Bloomberg (*\$ adjusted returns if any)

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