

QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.2% to close at 12,488.1. Losses were led by the Banks & Financial Services and Telecoms indices, falling 0.4% and 0.3%, respectively. Top losers were Salam International Inv. Ltd. and Al Khaleej Takaful Insurance Co., falling 2.2% and 2.1%, respectively. Among the top gainers, Mannai Corporation gained 10.0%, while Qatar National Cement Company was up 3.6%.

GCC Commentary

Saudi Arabia: The TASI Index fell 1.2% to close at 12,139.8. Losses were led by the Media & Entertainment and Food & Beverages indices, falling 3.2% and 2.1%, respectively. Saudi Research & Media Group declined 3.7%, while Sabic Agri-Nutrients Co was down 3.1%.

Dubai: The market was closed on January 23, 2022.

Abu Dhabi: The market was closed on January 23, 2022.

Kuwait: The Kuwait All Share Index fell 0.2% to close at 7,350.6. The Financial Services index declined 0.6%, while the Banks index fell 0.3%. Al Manar Financing & Leasing declined 6.9%, while Arkan Al Kuwait Real Estate was down 5.0%.

Oman: The MSM 30 Index fell 0.3% to close at 4,224.4. Losses were led by the Industrial and Financial indices, falling 0.4% and 0.3%, respectively. Voltamp Energy declined 7.1%, while A'Saffa Foods was down 6.3%.

Bahrain: The BHB Index gained 0.1% to close at 1,814.5. The Materials index rose 0.6%, while the Industrials index gained 0.3%. Bahrain Ship Repair & Engineering Company rose 2.7%, while Aluminium Bahrain was up 0.6%.

Market Indicators	23 Jan 22	20 Jan 22	%Chg.
Value Traded (QR mn)	395.4	758.7	(47.9)
Exch. Market Cap. (QR mn)	715,220.1	716,404.0	(0.2)
Volume (mn)	129.9	192.8	(32.6)
Number of Transactions	8,652	13,564	(36.2)
Companies Traded	45	46	(2.2)
Market Breadth	17:26	15:28	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,720.93	(0.2)	(0.2)	7.4	17.2
All Share Index	3,939.11	(0.1)	(0.1)	6.5	170.4
Banks	5,307.50	(0.4)	(0.4)	7.0	16.0
Industrials	4,361.94	0.2	0.2	8.4	18.0
Transportation	3,816.74	0.6	0.6	7.3	19.0
Real Estate	1,909.78	0.0	0.0	9.7	16.4
Insurance	2,651.74	0.5	0.5	(2.8)	15.8
Telecoms	1,088.21	(0.3)	(0.3)	2.9	N/A
Consumer	8,382.21	0.3	0.3	2.0	23.1
Al Rayan Islamic Index	5,078.09	(0.1)	(0.1)	7.7	19.8

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Qurain Petrochemical Ind.	Kuwait	0.38	1.3	860.6	9.5
Burgan Bank	Kuwait	0.26	1.2	6,723.1	4.8
Qatar Gas Transport Co. Ltd	Qatar	3.58	1.0	4,409.7	8.5
Qatar Aluminum Manufacturing	Qatar	2.06	1.0	11,019.8	14.3
Agility Public Warehousing Co.	Kuwait	0.99	0.8	2,159.1	4.9

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Saudi Arabian Fertilizer Co.	Saudi Arabia	185.00	(3.1)	630.2	4.8
Co. for Cooperative Ins.	Saudi Arabia	77.50	(2.9)	212.3	0.0
Saudi Arabian Mining Co.	Saudi Arabia	91.10	(2.8)	1,596.8	16.1
Jabal Omar Dev. Co.	Saudi Arabia	25.55	(2.7)	1,722.6	0.6
Saudi Kayan Petrochem. Co	Saudi Arabia	18.10	(2.6)	5,891.0	6.3

Source: Bloomberg (* in Local Currency) (** GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Mannai Corporation	6.74	10.0	1,705.2	41.9
Qatar National Cement Company	5.70	3.6	1,579.9	11.8
Qatar General Ins. & Reins. Co.	2.00	2.6	448.5	0.0
United Development Company	1.69	1.0	4,107.9	9.5
Qatar Gas Transport Company Ltd.	3.58	1.0	4,409.7	8.5

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Gulf International Services	1.81	(0.8)	14,203.0	5.4
Salam International Inv. Ltd.	0.88	(2.2)	13,454.6	7.8
Mazaya Qatar Real Estate Dev.	0.94	(1.8)	11,352.3	2.6
Masraf Al Rayan	5.09	0.3	11,154.2	9.8
Qatar Aluminium Manufacturing Co.	2.06	1.0	11,019.8	14.3

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Salam International Inv. Ltd.	0.88	(2.2)	13,454.6	7.8
Al Khaleej Takaful Insurance Co.	3.55	(2.1)	250.4	(1.4)
Dlala Brokerage & Inv. Holding Co.	1.32	(2.0)	2,224.4	7.2
Ezdan Holding Group	1.46	(1.9)	6,793.3	8.8
Aljarah Holding	0.95	(1.9)	6,283.9	1.5

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Masraf Al Rayan	5.09	0.3	56,444.1	9.8
Industries Qatar	16.69	0.3	32,003.1	7.7
Gulf International Services	1.81	(0.8)	25,586.6	5.4
Qatar Fuel Company	18.70	0.5	23,749.1	2.3
QNB Group	21.75	(0.2)	23,028.0	7.7

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	12,488.09	(0.2)	(0.2)	7.4	7.4	108.73	195,541.2	17.2	1.9	2.4
Dubai*	3,209.82	1.3	1.3	0.4	0.4	53.71	111,864.7	20.0	1.1	2.4
Abu Dhabi*	8,705.95	0.3	0.3	2.6	2.6	353.43	412,585.3	23.9	2.6	2.6
Saudi Arabia	12,139.83	(1.2)	(1.2)	7.6	7.6	1,441.13	2,769,304.6	26.6	2.6	2.2
Kuwait	7,350.62	(0.2)	(0.2)	4.4	4.4	169.75	141,992.4	21.5	1.7	2.1
Oman	4,224.43	(0.3)	(0.3)	2.3	2.3	5.63	19,369.6	11.0	0.9	3.8
Bahrain	1,814.54	0.1	0.1	1.0	1.0	4.67	29,133.5	9.8	0.9	3.4

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any; #Data as of January 21, 2022)

Qatar Market Commentary

- The QE Index declined 0.2% to close at 12,488.1. The Banks & Financial Services and Telecoms indices led the losses. The index fell on the back of selling pressure from Qatari shareholders despite buying support from GCC, Arab and foreign shareholders.
- Salam International Inv. Ltd. and Al Khaleej Takaful Insurance Co. were the top losers, falling 2.2% and 2.1%, respectively. Among the top gainers, Mannai Corporation gained 10.0%, while Qatar National Cement Company was up 3.6%.
- Volume of shares traded on Sunday fell by 32.6% to 129.9mn from 192.8mn on Thursday. Further, as compared to the 30-day moving average of 133.5mn, volume for the day was 2.7% lower. Gulf International Services and Salam International Inv. Ltd. were the most active stocks, contributing 10.9% and 10.4% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	44.65%	48.26%	(14,276,802.3)
Qatari Institutions	23.69%	29.80%	(24,172,800.2)
Qatari	68.34%	78.06%	(38,449,602.4)
GCC Individuals	0.95%	0.93%	83,248.0
GCC Institutions	5.58%	2.57%	11,936,196.4
GCC	6.54%	3.50%	12,019,444.4
Arab Individuals	11.27%	11.10%	684,813.3
Arab Institutions	0.00%	0.00%	-
Arab	11.27%	11.10%	684,813.3
Foreigners Individuals	2.62%	3.95%	(5,272,475.6)
Foreigners Institutions	11.24%	3.40%	31,017,820.4
Foreigners	13.86%	7.34%	25,745,344.7

Source: Qatar Stock Exchange (*as a % of traded value)

Earnings Releases and Earnings Calendar

Earnings Releases

Company	Market	Currency	Revenue (mn) 4Q2021	% Change YoY	Operating Profit (mn) 4Q2021	% Change YoY	Net Profit (mn) 4Q2021	% Change YoY
Almarai Co.	Saudi Arabia	SR	4,257.4	11.5%	392.2	-21.6%	286.5	-14.7%

Source: Company data, DFM, ADX, MSM, TASI, BHB.

Earnings Calendar

Tickers	Company Name	Date of reporting 4Q2021 results	No. of days remaining	Status
QIIK	Qatar International Islamic Bank	24-Jan-22	0	Due
GWCS	Gulf Warehousing Company	25-Jan-22	1	Due
NLCS	Alijarah Holding	27-Jan-22	3	Due
MARK	Masraf Al Rayan	27-Jan-22	3	Due
QIGD	Qatari Investors Group	1-Feb-22	8	Due
UDCD	United Development Company	2-Feb-22	9	Due
VFQS	Vodafone Qatar	2-Feb-22	9	Due
QAMC	Qatar Aluminum Manufacturing Company	3-Feb-22	10	Due
QCFS	Qatar Cinema & Film Distribution Company	5-Feb-22	12	Due
IQCD	Industries Qatar	7-Feb-22	14	Due
QIMD	Qatar Industrial Manufacturing Company	7-Feb-22	14	Due
QLMI	QLM Life & Medical Insurance Company	10-Feb-22	17	Due
QEWS	Qatar Electricity & Water Company	13-Feb-22	20	Due
DOHI	Doha Insurance Group	20-Feb-22	27	Due

Source: QSE

Qatar

- **BRES to sell its shares in Al Imtiaz Investment Group Company in the State of Kuwait** – Barwa Real Estate Company (BRES) announced its intention to sell its shares in Al Imtiaz Investment Group Company K.S.C., a public joint stock company registered in the State of Kuwait. The number of these shares is (276,631,657) shares, representing 24.40% of the company's issued shares. The sale process will take place in accordance with the regulatory procedures issued and the regulations set by the Kuwaiti Capital Markets Authority and the Kuwait Stock Exchange. This disclosure is made on the same date as the disclosure sent to the Capital Markets Authority and the stock exchange in the State of Kuwait regarding the same matter. This is in compliance with the regulations of the Qatar Financial Markets Authority regarding disclosure requirements for listed companies. BRES will later disclose the details of the sale if it occurs, as required by the regulations of Qatar Financial Markets Authority. (QSE)
- **UDCD to disclose its annual financial results on February 02** – United Development Co. (UDCD) will disclose its financial statement for the period ending December 31, 2021 on February 02, 2022. (QSE)
- **Al Rayan Qatar ETF discloses its financial statements for the year ended December 31, 2021** – Al Rayan Qatar ETF disclosed its financial statements as at and for the year ended December 31, 2021. The statement showed that the net asset value as at December 31, 2021 amounted to QR 53,650,912 representing QR 2.5362 per unit. In addition, Al Rayan Qatar ETF is expected to pay dividends during 2Q2022. (QSE)
- **IHGS to disclose its Annual financial results on February 06** – Inma Holding (IHGS) will disclose its financial statement for the period ending December 31, 2021 on February 06, 2022. (QSE)
- **QIGD postponed the board meeting** – The Qatari Investors Group (QIGD) disclosed that the date of the board of directors meeting to discuss the annual financial statements has been postponed, and the market will be notified of the new date as soon as it is determined. (QSE)
- **Rising confidence in Qatar banking sector stability seen in QCB's Risk Perception Survey 2021** – Half of the local banks "opined an increase in confidence in the stability" of the country's banking sector in the Qatar Central Bank's Risk Perception Survey (RPS) 2021. Rest of the respondents "observed that their confidence on stability" remains unchanged, the QCB said in its latest Financial Stability Report. Among the seven identified global risks, almost all the local banks reported risk from Covid-19 pandemic was among the top two risks in 2021. However, in 2022, the perception of most of these banks has changed, the QCB said. Only 35% of the respondents opined that the pandemic will continue to be among the top two risks in 2022. Among the other global risks, 41% of the respondents opined 'lower energy prices' was among the top two risks in 2020. The percentage of respondents having this perception, however, fell to 30%-35% in 2021 and 2022, the QCB noted. Risk from expected global slowdown is considered among the top two risks in 2021 and 2022 by around 50% of the respondents. (Gulf-Times.com)
- **Overseas expansion of QatarEnergy to continue** – QatarEnergy is expected to continue its overseas expansion in coming years. The Sub-Saharan Africa (SSA) region will remain a key target for QatarEnergy's international growth strategy, owing to the availability of exploration acreage in key frontier markets, said Fitch Solutions in a report. The national oil and gas company of Qatar has signed several agreements last year for offshore exploration blocks in several parts of the world. "QatarEnergy's international exploration portfolio grew significantly over 2021 and we expect its overseas expansion to continue throughout 2022 and beyond. A bond prospectus released in July 2021 which detailed QE's plan to spend approximately \$59.1bn in capital expenditure over 2021-2025, highlighted increasing the company's international footprint as a key area of planned spending," said the report. (Peninsula Qatar)
- **Al-Kuwari participates in 115th extraordinary meeting of GCC Financial and Economic Co-operation Committee** – HE the Minister of Finance Ali bin Ahmed al-Kuwari participated in the 115th (extraordinary) meeting of the Financial and Economic Co-operation Committee of the Gulf Co-

operation Council. During the meeting held virtually, they "reviewed developments in financial policies and economic and financial reform efforts to achieve economic and financial stability and promote comprehensive and sustainable growth." In this regard, the "GCC finance ministers discussed the economic decisions issued by the Supreme Council, and the memorandum of the General Secretariat regarding the completion and implementation of the Gulf common market." They also discussed "aspects relating to activating the work of the Customs Union Authority in accordance with the best practices that support the completion of all the requirements of the customs union." (Gulf-Times.com)

- **ExxonMobil Qatar recognizes Qatargas 'outstanding' safety performance at Laffan Refinery** – A team from ExxonMobil Qatar visited Laffan Refinery 1 to recognize the facility's outstanding safety performance. The refinery, which began production in 2009, has not had a recordable injury for the past seven years – a significant milestone for the company and clear indication of its commitment to safety. (Gulf-Times.com)
- **Spendwisor raises additional \$35mn from GEM** – Spendwisor has recently signed an agreement with Gem Global Yield (GEM) to increase the existing facility size from QR190mn (\$50mn) to QR310mn (\$85mn), a testament to the positive progress Spendwisor has shown since the original agreement was signed in July 2021. Spendwisor, a mobile payment, and customer-centric marketing platform is helping the State of Qatar develop the FinTech sector through bringing in FDI (\$85mn from the US), creating job opportunities for both the local and global work-force, and supporting the local SMEs by bringing them into the mainstream financial ecosystem. "The new round of funding will help us streamline the process of committing resources strategically to accomplish our objective to be a global brand. The companies that can transform business processes with new technology and provide a differentiated experience across the globe will be the industry leaders. We aim to be leaders in the Mena region with our investors' continuous and timely support," said Safarudheen Farook, Co-Founder and CEO of Spendwisor. (Peninsula Qatar)
- **Waseef's Madinat Al Mawater project records high occupancy rates** – Waseef, the leading real estate management and marketing company, has announced that its Madinat Al Mawater project has recorded high occupancy rates. According to an official press statement, the first and second phases of Mawater City have reached more than 90% of occupancy. Mawater, developed by Barwa Real Estate Group, is the most competitive platform in the region for the sale, purchase and maintenance of used cars, and the main destination in Qatar for these activities. This pioneering project, which is located in Rawdat Rashid, west of Salwa Street intersection, Exit 31, provides used car showrooms, residential and office units, workshops and retail stores, in addition to the necessary facilities that serve the city's visitors as offices for traffic management, car insurance companies, and a fuel station. These are in addition to an area that has been allocated for the technical inspection services for cars (Fahes) with a land area of approximately 26,000 sq m. (Gulf-Times.com)

International

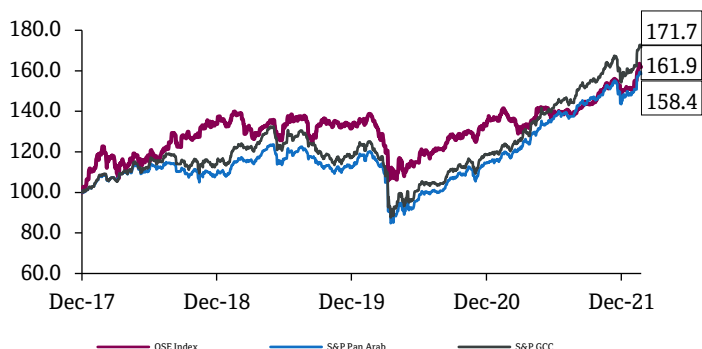
- **Wall St week ahead investors shelter in US regional banks as Fed hikes loom** – Expectations of rising interest rates are bolstering the shares of regional banks, as a tumble in technology stocks pushes investors to search for assets that could thrive amid higher yields and tighter Federal Reserve policy. Regional banks make a hefty chunk of their revenues from net interest margins, boosting their appeal as investors increasingly expect the Fed to hike interest rates more aggressively this year to control inflation. The central bank meets next week and is expected to raise interest rates as soon as March. Treasury yields have risen in anticipation of tighter policy, with those on the benchmark 10-year Treasury up 40 basis points from recent lows. At the same time, some investors expect the expanding US economy and reduced fiscal stimulus to boost loan growth, helping regional banks post full-year 2021 earnings growth of 70.1%, the seventh-fastest among the 126 subsectors in the S&P 500, according to Goldman Sachs. "If you want to play the yield curve steepening, then the best way to do that is through regional

banks," said Moustapha Mounah, assistant portfolio manager at James Investment, who has been increasing his stake in companies such as SVB Financial Group. Though investors expect regional banks broadly to benefit from rate increases, the pace at which the Fed tightens monetary policy could be key. A too-steep trajectory of rate increases may hurt economic growth and eventually weigh on bank earnings, Mounah said, though such an outcome is not his base forecast. The pace of the Federal Reserve's rate hikes will directly affect revenues in the sector, said Gary Tenner, an analyst at D.A. Davidson & Co. Tenner recently added two more expected rate hikes of 25 basis points to his valuation models for regional banks, bringing his total to four through the end of 2023, he said. "The impact of higher interest rates is potentially more positive for estimates and returns for regional banks" than so-called universal banks, which also have income from investment banking, he said. Banks in the S&P 500 (.SPXBK) are up 0.4% so far in 2022. (Reuters)

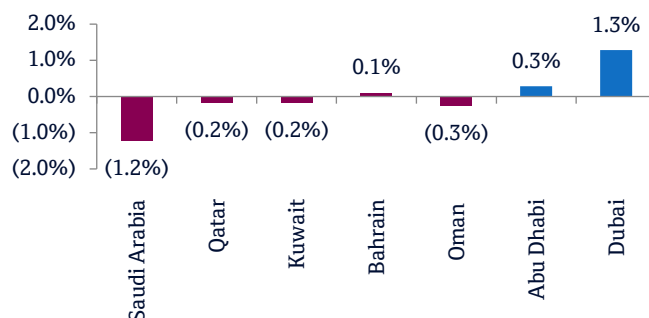
- **China property sector could see "significant" policy easing -BNP Paribas** – China's real estate sector will likely see "significant easing" in the policies that govern it, BNP Paribas Asset Management said, months after starting to build a long position in that sector's debt. "We are of the view that we are at a major inflection point in terms of policy and we are likely to see some significant easing," said Jean Charles Sambor, head of emerging market fixed income at BNP Paribas Asset Management (BNPPAM) in London. "We are involved in the sector and we are positive in the sector. We have built this position over the last couple of months." (Reuters)
- **China's carbon market may get stricter under a new proposal** – Chinese regulators are mulling a deeper cut in new carbon quotas, a move that would make it more expensive to run small and inefficient coal power plants. A Ministry of Ecology and Environment draft plan for carbon allowances for more than 2,000 power firms over 2021 and 2022 proposes that large coal plants will be given 7.9% fewer allowances per megawatt-hour generated, according to a person familiar with the document. The cut is deeper than a 1% reduction proposed earlier. It would be even harsher on coal plants smaller than 300 megawatts, which would see their benchmarks cut by 12%. (Gulf-Times.com)

Regional

- **Lending activity of GCC banks remain robust in 3Q2021** – GCC banks, holistically, have had an encouraging year as lending activity remained robust during the third quarter of 2021 resulting in record-high loan books, Kamco Invest has said in a report published recently. The report, which analyzed financials reported by 60 listed banks in the GCC for the third quarter, revealed that aggregate gross loans at the end of the third quarter reached \$1.71 trillion, up 1.7 percent quarter on quarter and 6.8 percent year on year. "Economic indicators remained strong in the GCC and sentiments remained elevated, especially with the recovery in oil prices as well as the almost complete removal of COVID-19 related restrictions on business activity. Vaccinations rates also remained one of the highest in the region, giving further confidence to the governments to resume some of the vulnerable sectors, including airlines and tourism. This was reflected in the PMI figures for Qatar, UAE and Saudi Arabia that remained consistent and comfortable above the growth mark," the report suggested. (Qatar Tribune)
- **Kamco: GCC IPO pipeline remains strong in 2022** – The maiden offerings' pipeline in the Gulf Co-operation Council (GCC) remains strong for corporate and sovereign assets, according to Kamco Invest, a leading regional economic think-tank. "The IPO pipelines remain strong from both corporates and potential listings of state-owned assets," Kamco said a latest report. The report however noted that a number of potential risks do appear in 2022, that could impact the IPO activity within the region, after a stellar 2021. Saudi Arabia's bourse reportedly has 50 applications for IPOs in 2022, while Dubai announced the listing of 10 government and state-owned companies for the year. Regulators are also considering different vehicles such as SPACs (special purpose acquisition companies) and market maker funds to improve liquidity and participation within their respective stock markets. (Gulf-Times.com)
- **Saudi Arabia calls on GCC to speed up establishment of customs union, common market** – Saudi Arabia can retain its role as the leading exporter of oil in the world while pursuing an ambitious strategy to mitigate the effects of climate change, one of the Kingdom's leading environmental policymakers has told Arab News. Dr. Osama Faqeaha, deputy minister for environment, water and agriculture, said that the issue for the Kingdom and the world was to deal with polluting emissions from hydrocarbon production, while exploring other uses for oil products and renewable alternatives. "I think we don't see the problem in the hydrocarbons; we see the problem in the emissions," he said, pointing out that "petrochemicals, plastic, medical supplies, clothing and other things are made from hydrocarbons; the emissions are the issue — namely, CO2 emissions." Faqeaha, who is closely involved in implementing the measures of the Saudi Green Initiative unveiled last year, was appearing on Frankly Speaking, the series of video interviews with leading policymakers and business people. He also spoke of the ambitious plan to plant 10 billion trees in the Kingdom, the campaign to protect its environmental eco-system and biodiversity, and efforts to improve the air quality in the capital Riyadh and other big cities. (Bloomberg)
- **Meet urges 'access' to economic unity among GCC states by 2025** – Minister of Finance and Minister of State for Economic Affairs and Investment Abdulwahab Al-Rasheed participated on Sunday in the 105th meeting of the GCC Financial and Economic Cooperation Committee via video link. The Ministry of Finance said in a press statement that during the meeting, a number of topics related to the Gulf economic work were discussed, foremost of which is the briefing on the economic decisions issued by the Supreme Council in its 42nd session, urging access to economic unity among the GCC states by 2025. (Bloomberg)
- **Timeframe for founding phase of GCC Railways Authority approved** – The GCC Ministers of Transport and the members of the Ministerial Committee for Transportation approved on Sunday the timeframe for the founding phase of the Gulf Railways Authority during an extraordinary meeting. The council said in a statement that documents on the Gulf Railways Authority and the timeframe for the start of its work were discussed and necessary steps were agreed upon during the 12-month foundation phase. Last December, the Supreme Council of the GCC approved setting up the Gulf Railways Authority. (Bloomberg)
- **Al-Dawaa Medical Services Company announces its intention to list on Saudi Exchange's main market** – Al-Dawaa Medical Services Company ("Al-Dawaa" or the "Company"), one of the leading pharmaceutical retail companies in Saudi Arabia, announced today its intention to list its ordinary shares ("Shares") on the Saudi Exchange's Main Market. The Company will offer 30% of its issued share capital, equivalent to 25,500,000 Shares (the "Offer Shares") by way of a sale of existing shares by existing shareholders (the "IPO" or "Offering"), following approval of the Company's application by the Capital Markets Authority ("CMA") on 22 December 2021. The final offer price of the Offer Shares will be determined at the end of the book-building period. (Zawya)
- **Oman Participates in Extraordinary Meeting of GCC Financial, Economic Cooperation Committee** – The Sultanate of Oman today took part in the 115th extraordinary meeting of the GCC Financial and Economic Cooperation Committee, held in Riyadh, the Kingdom of Saudi Arabia. Oman was represented in the online meeting by Sultan Salim Al Habsi, Minister of Finance. The meeting discussed recommendations on the comprehensive implementation of the GCC common market. It also discussed the outcomes of the GCC Customs Union Authority, which was held on 9 January 2022, among other topics. (Bloomberg)

Rebased Performance


Source: Bloomberg

Daily Index Performance


Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,835.38	(0.2)	1.0	0.3
Silver/Ounce	24.30	(0.7)	5.8	4.2
Crude Oil (Brent)/Barrel (FM Future)	87.89	(0.6)	2.1	13.0
Crude Oil (WTI)/Barrel (FM Future)	85.14	(2.0)	1.6	13.2
Natural Gas (Henry Hub)/MMBtu	4.09	(1.9)	(6.2)	11.7
LPG Propane (Arab Gulf)/Ton	117.25	(0.7)	1.0	4.5
LPG Butane (Arab Gulf)/Ton	144.75	(0.5)	(5.0)	3.9
Euro	1.13	0.3	(0.6)	(0.2)
Yen	113.68	(0.4)	(0.4)	(1.2)
GBP	1.36	(0.3)	(0.9)	0.2
CHF	1.10	0.6	0.2	0.1
AUD	0.72	(0.6)	(0.3)	(1.1)
USD Index	95.64	(0.1)	0.5	(0.0)
RUB	77.47	1.0	1.6	3.7
BRL	0.18	(0.7)	1.4	2.1

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,025.10	(1.9)	(4.7)	(6.4)
DJ Industrial	34,265.37	(1.3)	(4.6)	(5.7)
S&P 500	4,397.94	(1.9)	(5.7)	(7.7)
NASDAQ 100	13,768.92	(2.7)	(7.6)	(12.0)
STOXX 600	474.44	(1.7)	(1.9)	(3.1)
DAX	15,603.88	(1.8)	(2.2)	(1.5)
FTSE 100	7,494.13	(1.7)	(1.4)	1.6
CAC 40	7,068.59	(1.6)	(1.5)	(1.5)
Nikkei	27,522.26	(0.5)	(1.7)	(3.1)
MSCI EM	1,244.31	(0.9)	(1.0)	1.0
SHANGHAI SE Composite	3,522.57	(0.9)	0.3	(3.0)
HANG SENG	24,965.55	0.1	2.4	6.9
BSE SENSEX	59,037.18	(0.7)	(3.8)	1.6
Bovespa	108,941.70	(1.0)	3.7	6.1
RTS	1,401.88	(3.4)	(5.7)	(12.1)

Source: Bloomberg (*\$ adjusted returns)

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