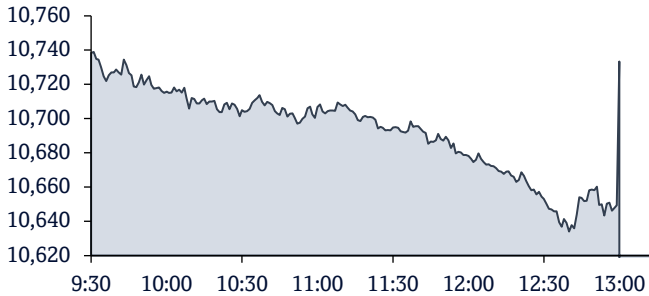


### QSE Intra-Day Movement



### Qatar Commentary

The QE Index declined marginally to close at 10,733.4. Losses were led by the Telecoms and Insurance indices, falling 1.1% and 0.6%, respectively. Top losers were Qatar General Ins. & Reins. Co. and Qatari German Co for Med. Devices, falling 4.6% and 2.6%, respectively. Among the top gainers, Qatar Navigation and Al Faleh Educational Holding Company were up 1.2% each.

### GCC Commentary

**Saudi Arabia:** The TASI Index fell 1.1% to close at 11,907.4. Losses were led by the Pharma, Biotech & Life Science and Food & Staples Retailing indices, falling 2.5% and 2.4%, respectively. Al-Baha Investment and Development Co. declined 6.9%, while ARTEX Industrial Investment Co. was down 4.9%.

**Dubai:** The DFM Index gained 0.2% to close at 4,469. Gains were led by the Communication Services and Utilities indices, rising 0.9% and 0.6%, respectively. Emirates Investment Bank rose 11.1%, while Emirates REIT was up 6.6%.

**Abu Dhabi:** The ADX General Index gained 0.1% to close at 9,287.7. The Consumer Staples index rose 1.2%, while the Telecommunication index gained 0.9%. Gulf Pharmaceutical Industries rose 14.9%, while Rapco Investment was up 10.3%.

**Kuwait:** The Kuwait All Share Index fell 0.3% to close at 7,080.2. The Industrials index declined 7.5%, while the Technology index fell 2.7%. Alafco Aviation Lease And Finance Co. declined 78.3%, while Gulf Insurance Group was down 4.9%.

**Oman:** The MSM 30 Index fell 0.3% to close at 4,800.2. Losses were led by the Industrial and Financial indices, falling 1.3% and 0.3%, respectively. Construction Materials Industries & Contracting declined 9.8%, while Gulf Hotels Oman Company Limited was down 9.1%.

**Bahrain:** The BHB Index fell marginally to close at 1,999.8. Bahrain National Holding Company declined 6.3%, while Kuwait Finance House was down 0.4%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatar Navigation	11.35	1.2	877.1	17.0
Al Faleh Educational Holding Company	0.841	1.2	20,233.8	(0.7)
Doha Insurance Group	2.521	0.9	24.2	5.5
Baladna	1.372	0.8	15,852.1	12.1
Qatar Industrial Manufacturing Co	2.573	0.7	185.8	(14.2)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Masraf Al Rayan	2.415	(0.5)	25,747.0	(9.0)
Al Faleh Educational Holding Company	0.841	1.2	20,233.8	(0.7)
Qatar Aluminium Manufacturing Co.	1.282	(0.4)	16,843.1	(8.4)
Baladna	1.372	0.8	15,852.1	12.1
Ezdan Holding Group	0.996	(1.1)	13,423.6	16.1

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,733.40	(0.0)	2.1	1.1	(0.9)	164.34	172,867.4	11.9	1.4	4.0
Dubai	4,469.25	0.2	0.2	(0.8)	10.1	52.66	203,974.3	8.6	1.4	5.4
Abu Dhabi	9,287.69	0.1	0.1	(1.5)	(3.0)	234.82	716,898.8	16.9	2.6	2.1
Saudi Arabia	11,907.43	(1.1)	(0.7)	(2.6)	(0.5)	1,867.61	2,661,765.9	19.7	2.4	3.7
Kuwait	7,080.17	(0.3)	0.5	(0.8)	3.9	187.49	151,061.3	18.7	1.7	4.2
Oman	4,800.15	(0.3)	1.0	1.9	6.3	18.73	24,423.4	12.5	1.0	5.3
Bahrain	1,999.79	(0.1)	0.0	(0.6)	1.4	2.25	20,546.0	7.8	0.7	3.6

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (\*\* TTM; \* Value traded (\$ mn) do not include special trades if any ^)

Market Indicators	17 Oct 24	16 Oct 24	%Chg.
Value Traded (QR mn)	598.6	532.0	12.5
Exch. Market Cap. (QR mn)	630,442.6	631,277.1	(0.1)
Volume (mn)	189.3	172.8	9.5
Number of Transactions	16,309	12,996	25.5
Companies Traded	51	50	2.0
Market Breadth	14:33	23:24	-

Market Indices	Close	1D%	WTD%	YTD%	TTM P/E
Total Return	24,477.79	(0.0)	2.1	5.3	11.9
All Share Index	3,835.66	(0.1)	2.1	5.7	12.4
Banks	4,794.04	(0.1)	2.6	4.7	9.8
Industrials	4,298.71	0.2	1.1	4.4	16.4
Transportation	5,417.40	0.4	1.8	26.4	13.9
Real Estate	1,610.88	(0.5)	2.2	7.3	24.6
Insurance	2,428.40	(0.6)	2.0	(7.8)	167.00
Telecoms	1,824.51	(1.1)	3.9	7.0	12.1
Consumer Goods and Services	7,812.11	0.3	1.1	3.1	17.8
Al Rayan Islamic Index	4,939.08	0.0	2.0	3.7	14.9

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Co. for Cooperative Ins.	Saudi Arabia	147.00	2.8	407.2	12.9
Acwa Power Co.	Saudi Arabia	452.40	1.9	1,791.0	76.4
Gulf Bank	Kuwait	301.00	1.3	7,606.8	12.5
Emirates NBD	Dubai	20.00	1.3	1,519.4	15.6
Dubai Islamic Bank	Dubai	6.19	1.1	2,797.0	8.2

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Abdullah Al Othaim Markets	Saudi Arabia	11.96	(4.3)	2,769.8	(9.4)
Bank Al Bilad	Saudi Arabia	34.90	(3.1)	2,695.6	(4.0)
Al Rajhi Bank	Saudi Arabia	82.40	(2.9)	8,074.4	(4.7)
National Co. For Glass	Saudi Arabia	52.50	(2.8)	357.7	31.3
Bank Al-Jazira	Saudi Arabia	16.14	(2.8)	1,809.5	7.9

Source: Bloomberg (# in Local Currency) (\*\* GCC Top gainers/ losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Qatar General Ins. & Reins. Co.	1.453	(4.6)	1,091.7	(1.2)
Qatari German Co for Med. Devices	1.555	(2.6)	8,631.7	7.2
The Commercial Bank	4.305	(2.2)	6,002.6	(30.6)
Ooredoo	11.72	(1.5)	2,355.4	2.8
Mazaya Qatar Real Estate Dev.	0.615	(1.3)	6,463.0	(14.9)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
QNB Group	17.77	0.0	106,470.9	7.5
Qatar Islamic Bank	21.80	0.7	77,295.1	1.4
Masraf Al Rayan	2.415	(0.5)	61,773.0	(9.0)
Qatar International Islamic Bank	10.95	(0.2)	39,469.0	2.4
Ooredoo	11.72	(1.5)	27,553.6	2.8

### Qatar Market Commentary

- The QE Index declined marginally to close at 10,733.4. The Telecoms and Insurance indices led the losses. The index fell on the back of selling pressure from non-Qatari shareholders despite buying support from Qatari shareholders.
- Qatar General Ins. & Reins. Co. and Qatari German Co for Med. Devices were the top losers, falling 4.6% and 2.6%, respectively. Among the top gainers, Qatar Navigation and Al Faleh Educational Holding Company were up 1.2% each.
- Volume of shares traded on Thursday rose by 9.5% to 189.3mn from 172.9mn on Wednesday. Further, as compared to the 30-day moving average of 166mn, volume for the day was 14% higher. Masraf Al Rayan and Al Faleh Educational Holding Company were the most active stocks, contributing 13.6% and 10.7% to the total volume, respectively.

Overall Activity	Buy%*	Sell%*	Net (QR)
Qatari Individuals	21.82%	29.54%	(46,171,775.48)
Qatari Institutions	55.54%	30.75%	148,360,946.89
<b>Qatari</b>	<b>77.36%</b>	<b>60.29%</b>	<b>102,189,171.40</b>
GCC Individuals	0.41%	0.84%	(2,585,665.74)
GCC Institutions	0.27%	1.88%	(9,672,316.45)
<b>GCC</b>	<b>0.68%</b>	<b>2.73%</b>	<b>(12,257,982.19)</b>
Arab Individuals	8.36%	8.72%	(2,104,731.61)
Arab Institutions	0.02%	0.00%	91,390.00
<b>Arab</b>	<b>8.38%</b>	<b>8.72%</b>	<b>(2,013,341.61)</b>
Foreigners Individuals	2.38%	3.16%	(4,677,088.56)
Foreigners Institutions	11.20%	25.11%	(83,240,759.04)
<b>Foreigners</b>	<b>13.58%</b>	<b>28.27%</b>	<b>(87,917,847.60)</b>

Source: Qatar Stock Exchange (\*as a% of traded value)

### Global Economic Data and Earnings Calendar

#### Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
10-17	US	Department of Labor	Initial Jobless Claims	12-Oct	241k	259k	260k
10-17	US	Department of Labor	Continuing Claims	05-Oct	1867k	1865k	1858k
10-17	US	Federal Reserve	Industrial Production MoM	Sep	-0.30%	-0.20%	0.30%
10-17	EU	Eurostat	CPI YoY	Sep	1.70%	1.80%	2.20%
10-17	EU	Eurostat	CPI MoM	Sep	-0.10%	-0.10%	-0.10%
10-18	China	National Bureau of Statistics	GDP YoY	3Q	4.60%	4.50%	4.70%
10-18	China	National Bureau of Statistics	GDP SA QoQ	3Q	0.90%	1.10%	0.50%

#### Earnings Calendar

Tickers	Company Name	Date of reporting 3Q2024 results	No. of days remaining	Status
QGTS	Qatar Gas Transport Company Limited (Nakilat)	20-Oct-24	0	Due
QIMD	Qatar Industrial Manufacturing Company	20-Oct-24	0	Due
IHGS	Inma Holding	21-Oct-24	1	Due
QATR	Al Rayan Qatar ETF	21-Oct-24	1	Due
DHBK	Doha Bank	21-Oct-24	1	Due
MEZA	Meeza QSTP	22-Oct-24	2	Due
AHCS	Aamal	22-Oct-24	2	Due
QAMC	Qatar Aluminum Manufacturing Company	22-Oct-24	2	Due
DBIS	Dlala Brokerage & Investment Holding Company	22-Oct-24	2	Due
GWCS	Gulf Warehousing Company	22-Oct-24	2	Due
MCCS	Mannai Corporation	22-Oct-24	2	Due
WDAM	Widam Food Company	22-Oct-24	2	Due
ERES	Ezdan Holding Group	23-Oct-24	3	Due
QNNS	Qatar Navigation (Milaha)	23-Oct-24	3	Due
MCGS	Medicare Group	23-Oct-24	3	Due
ZHCD	Zad Holding Company	23-Oct-24	3	Due
VFQS	Vodafone Qatar	23-Oct-24	3	Due
MRDS	Mazaya Qatar Real Estate Development	24-Oct-24	4	Due
QIGD	Qatari Investors Group	24-Oct-24	4	Due
MKDM	Mekdam Holding Group	26-Oct-24	6	Due
BLDN	Baladna	27-Oct-24	7	Due
QEWS	Qatar Electricity & Water Company	27-Oct-24	7	Due
QIIK	Qatar International Islamic Bank	28-Oct-24	8	Due
IGRD	Estithmar Holding	28-Oct-24	8	Due
QGRI	Qatar General Insurance & Reinsurance Company	28-Oct-24	8	Due
UDCD	United Development Company	28-Oct-24	8	Due
MERS	Al Meera Consumer Goods Company	28-Oct-24	8	Due
QETF	QE Index ETF	28-Oct-24	8	Due
SIIS	Salam International Investment Limited	28-Oct-24	8	Due
QLMI	QLM Life & Medical Insurance Company	29-Oct-24	9	Due
BEEMA	Damaan Islamic Insurance Company	29-Oct-24	9	Due

QISI	Qatar Islamic Insurance	29-Oct-24	9	Due
ORDS	Ooredoo	30-Oct-24	10	Due
QCFS	Qatar Cinema & Film Distribution Company	30-Oct-24	10	Due
QGMD	Qatari German Company for Medical Devices	30-Oct-24	10	Due
AKHI	Al Khaleej Takaful Insurance Company	30-Oct-24	10	Due
DOHI	Doha Insurance	30-Oct-24	10	Due

## Qatar

- BRES posts 0.2% YoY increase but 29.1% QoQ decline in net profit in 3Q2024** – Barwa Real Estate Company's (BRES) net profit rose 0.2% YoY (but declined 29.1% on QoQ basis) to QR226.4mn in 3Q2024. The company's rental income came in at QR354.9mn in 3Q2024, which represents an increase of 5.4% YoY. However, on QoQ basis Rental income fell 1.4%. EPS amounted to QR0.201 in 9M2024 as compared to QR0.200 in 9M2023. (QSE)
- QNB Group announces the successful refinancing of its euro senior unsecured syndicated term loan facility-** QNB's Group CEO, Abdulla Mubarak Al-Khalifa, commented: "This refinancing sparked strong interest from both global and regional banks, allowing us to further expand our investor base. The transaction was significantly oversubscribed at competitive pricing, which, despite the challenging global market conditions, reinforces our reputation as a high-quality borrower. We view this transaction as a clear affirmation of our effective strategy to position ourselves as a leading bank in MEASEA, while building valuable and lasting relationships." The EURO 1bn facility, with a maturity of three years, was well supported by both regional and international banks with 23 institutions joining the syndication allowing a substantial oversubscription. The syndication was led by Crédit Agricole Corporate and Investment Bank, Société Générale and Standard Chartered (the Bookrunners & Initial Mandated Lead Arrangers). Standard Chartered acted as the Documentation Coordinator and Société Générale as Facility Agent. QNB Group stands as the leading financial institution in the Middle East and Africa, recognized as one of the most valuable banking brands in the region. With a robust presence in over 28 countries across three continents, Asia, Europe, and Africa—QNB offers comprehensive financial services and solutions. QNB's team of over 31,000 professionals is dedicated to driving growth and providing advanced, tailored products and services that meet the evolving needs of customers worldwide. (QSE)
- Baladna: Announces the closure of nominations for board membership-** Baladna announces the closure of the period for nomination for the membership of its Board of Directors for 2024 - 2027 on 17/10/2024 at 05:00 PM(QSE)
- Mazaya Real Estate Development Q.P.S.C. to hold its investors relation conference call on 29/10/2024 to discuss the financial results-** Mazaya Real Estate Development Q.P.S.C. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 29/10/2024 at 01:30 pm, Doha Time. (QSE)
- Medicare Group Co. to hold its investors relation conference call on 24/10/2024 to discuss the financial results-** Medicare Group Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 24/10/2024 at 12:30 pm, Doha Time. (QSE)
- Widam Food Company to hold its investors relation conference call on 23/10/2024 to discuss the financial results-** Widam Food Company announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 23/10/2024 at 01:00 pm, Doha Time. (QSE)
- Dlala Brokerage and Investment Holding Co. to hold its investors relation conference call on 24/10/2024 to discuss the financial results-** Dlala Brokerage and Investment Holding Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 24/10/2024 at 12:30 pm, Doha Time. (QSE)
- Qatar International Islamic Bank: To disclose its Quarter 3 financial results on 28/10/2024-** Qatar International Islamic Bank to disclose its financial statement for the period ending 30th September 2024 on 28/10/2024. (QSE)
- Qatar Cinema & Film Distribution Co. to hold its investors relation conference call on 03/11/2024 to discuss the financial results-** Qatar Cinema & Film Distribution Co. announces that the conference call with the Investors to discuss the financial results for the Quarter 3 2024 will be held on 03/11/2024 at 02:00 pm, Doha Time. (QSE)
- Qatar Stock Exchange to publish daily report on share buyback process starting from Thursday October 17th ,2024.-** In reference to the Qatar Financial Markets Authority's Board Decision No. (3) of 2024 regarding regulations for share buybacks and following QNB Group's announcement - after obtaining necessary approvals- of a share buyback plan worth up to QAR 2.9 bn, starting October 8, 2024. The Qatar Stock Exchange (QSE) announce that it will publish a daily report on the shares bought-back by listed companies. The report will be updated daily after the trading sessions starting October 17, 2024. It is worth mentioning that the report will be available on the QSE website main page in the disclosures section under the address of Shares Buy Back Report in the home page of QSE website. (QSE)
- Bright outlook for Qatar's non-energy sector-** Qatar's non-energy private sector is continuing to expand and as the country is actively diversifying its economy to reduce dependence on hydrocarbons. Discussing the outlook for Qatar's non-energy sector, Abdumalik Mirakhmedov, Director and cofounder of Scalco Technologies in an interview with The Peninsula said, Qatar is actively diversifying its economy to reduce its dependence on hydrocarbons, and its non-energy private sector is continuing to expand, so the outlook is bright. The government is promoting growth in sectors such as tourism, healthcare, education, and technology to create new economic opportunities. The country is also investing in renewable energy sources, such as solar and wind power, to diversify its energy mix and reduce its carbon footprint, he added. Qatar is committed to sustainable tourism practices and tourism is an integral part of the national vision and increasing numbers is a key initiative in diversifying the non-oil economy. By creating jobs, fostering inclusion, and strengthening local economy, the tourism sector is paving for Qatar to continue to thrive. Commenting on technology sectors of the Gulf Cooperation Council (GCC) and Qatar he said, Qatar and the wider GCC's tech sectors are rapidly growing thanks to strategic investments and strong government support. The country's focus on digital transformation and innovation is attracting global tech giants and startups. The emphasis on building a skilled tech workforce is crucial for sustaining this growth. Initiatives like Qatar National Vision 2030 establish the country a leader in technology-driven economic diversification, making it a key destination for tech talent and investment. Regarding the country's sustainable initiatives and developing new capabilities to ensure long-term sustainability goals, he said "Qatar's dedication to sustainable development is clear in its strategic initiatives aligned with Qatar National Vision 2030." (Peninsula)
- Amir begins today visits to Italy, Germany-** HH the Amir Sheikh Tamim bin Hamad al-Thani will begin today a state visit to friendly Italy, followed by an official visit to friendly Germany. During the two visits, HH the Amir will discuss, with leaders and senior officials of the two countries, ways to strengthen friendship and co-operation ties in multiple fields, in addition to a range of regional and global issues of common concern. HH the Amir will be accompanied by HE the Prime Minister and Minister of Foreign Affairs Sheikh Mohammed bin Abdulrahman bin

Jassim al-Thani, alongside an official delegation. HH the Amir's visits to Italy and Germany represent a continuation of his continental tours, which have gained significant importance and momentum due to Qatar's active and dynamic role on the international stage and its distinguished position in the global economy. These visits highlight the leadership's commitment to following a distinctive approach in shaping bilateral relations between Qatar and other countries, based on openness, dialogue and the establishment of strategic partnerships that serve mutual interests, while also enhancing co-operation to support efforts for stability and peace in the region and the world. Italy and Germany are receiving HH the Amir at a highly significant time, given the rapid developments in the Middle East and the global political and economic challenges. This context adds increasing importance to the discussions he will hold with these countries, aimed at enhancing co-operation to address regional and international developments and challenges. (Gulf times)

- Gulf Technical Regulation to enhance sustainability of Qatar water resources-** In a significant step to enhance the sustainability of Qatar's water resources, the Council of Ministers has approved the Ministry of Commerce and Industry's proposal to approve the Ministry of Water-Consumption Conservation Products as a Qatari Technical Regulation. This decision follows the recommendation from Qatar General Electricity and Water Corporation "Kahramaa," represented by the National Program for Conservation and Energy Efficiency (Tarsheed). The decision aims to improve water use efficiency, reduce waste, and preserve water resources in Qatar. In a collaborative effort between Qatar General Electricity and Water Corporation (Kahramaa) and the Ministry of Commerce and Industry, the Council of Ministers has approved the Minister of Commerce and Industry's decision to adopt the Gulf Technical Regulation for Water-Consumption Conservation Products as a Qatari Technical Regulation. This regulation is part of the ongoing efforts between the Conservation and Energy Efficiency Department (Kahramaa) and Qatar General Organization for Standards and Metrology to achieve sustainable development goals. The Gulf technical standards and specifications for water conservation tools were thoroughly reviewed, and their adoption as Qatari standards was proposed to reduce loss and improve usage efficiency in Qatar. This step is crucial for Qatar's efforts to promote water use efficiency, protect water resources, and reduce waste in light of increasing environmental challenges. This regulation aligns with Qatar's commitment to sustainable development and aims to raise awareness about the importance of water conservation among citizens and residents. By adopting and implementing this regulation, the environmental culture within the community is thus enhanced, encouraging everyone to take proactive steps towards optimal water use. These efforts reflect Qatar's future vision centered on environmental sustainability and the necessity of cooperation between different entities to achieve shared goals. Technical regulations for water-consumption conservation products is an important step towards improving water use efficiency in buildings and facilities. The benefits of this regulation include providing technical and guidance specifications for water-saving products, improving water use efficiency in buildings and facilities in buildings, and reducing leaks. (Peninsula)
- Qatar seen to raise tourism sector share in country's GDP to 12% by 2030-** Qatar aims to attract over 6mn visitors by 2030 and raise the tourism industry's contribution to national GDP from 7.0% to 12.0%, Alpen Capital has said in a recent report. To support this surge in tourism, the country has a "strong lineup" of hotel projects under construction. By the end of 2023, Qatar had over 36 projects underway, with 8,922 rooms under construction, Alpen Capital said in its report on 'GCC Hospitality Industry'. According to the researcher, Qatar recorded 2.6mn international tourist arrivals in 2022, compared to 0.6mn in 2021. Qatar was the only country in the GCC to surpass pre-pandemic levels, achieving 119.8% of the 2019 arrival figures. This significant increase in arrivals was due to the major events that took place in 2022, such as the Lusail Super Cup, the Darb Lusail Festival, the Qatar Motor Cycle Grand Prix, and the FIFA World Cup 2022. Following the World Cup, Qatar Tourism launched a series of global marketing campaigns to promote tourism in the country. The 'Feel More in Qatar' campaign was launched

in December 2022 with the aim of showcasing the country's position as a tourist destination. As a result, Qatar witnessed a 58.4% growth in international tourist arrivals in 2023, reaching a five-year high of 4.1mn arrivals. In terms of occupancy rates, Alpen Capital noted that in Qatar, it remained stable at 57% (from 2020 – 2022). Although international tourist arrivals in the country surged over threefold to reach 2.6mn in 2022, the demand was met through the increased supply of hotels in anticipation of the FIFA World Cup 2022. (Gulf times)

- Qatar, a leading global medical tourism destination-** Qatar has positioned itself as a premium global destination for medical tourism, Qatar Chamber board member Ibtihaj al-Ahmadani, told the recent '16th Arab-German Health Forum,' organized by the Arab-German Chamber of Commerce (Ghorfa) in Berlin. The forum, which focused on exploring Arab-German co-operation opportunities in the healthcare sector, witnessed broad participation from German officials, Arab chambers' representatives, decision-makers, experts, business owners, and stakeholders in the healthcare industry. Al-Ahmadani, who is also Qatar Chamber's Health Committee chairperson, highlighted the development of a wide range of healthcare facilities in the country, including state-of-the-art hospitals, health centers, sanatoriums, and resorts offering advanced treatments. Speaking at a panel titled 'Strategic Alliances in Medical Tourism: Enhancing Healthcare Experiences and Economic Opportunities between Arab Countries and Germany', she presented Qatar's leading medical tourism institutions. She noted that Zulal Wellness Resort is one of Qatar's leading institutions in the medical tourism sector. Only recently, the resort was honored as 'Wellness Retreat of the Year' at the Destination Deluxe Awards 2024 held in Bangkok. Al-Ahmadani also highlighted Aspetar Hospital, emphasizing that it is a globally recognized, specialized orthopedic and sports medicine hospital, the first of its kind in the Middle East. With a global team of experts, surgeons, and researchers, Aspetar provides top-level, comprehensive medical treatment to athletes and the public in a state-of-the-art facility, setting new international standards. She underscored Qatar's significant developments in the healthcare sector, saying it fosters co-operation and exchanging expertise with leading countries, and emphasized that Germany is one of the most advanced and distinguished in this field. (Gulf times)
- Qatar Chamber implements fee reduction from today-** Qatar Chamber chairman Sheikh Khalifa bin Jassim al-Thani has announced that Cabinet Decision No 19 of 2024 on the reduction of some of the chamber's service fees will be implemented from October 20. The Cabinet Decision was ratified by HH the Amir Sheikh Tamim bin Hamad al-Thani and published in the Official Gazette. Sheikh Khalifa expressed confidence that the chamber's fee reduction will help alleviate some of the Qatari companies' financial burdens, stimulate the establishment of new businesses, and encourage investment across various sectors. According to the decision, the chamber's annual membership fees for shareholding companies, holding companies, and foreign companies involved in contracts with the state will be QR5,000, reflecting a 50% reduction. For limited liability companies, general partnership companies, simple partnership companies, joint venture companies, and partnerships limited by shares, the annual membership fees will be set at QR500, regardless of the company's capital or type of activity. For each branch, a 10% fee of the annual subscription fee is added upon renewal of membership. The fees for authentication and certification services are as follows: approval of a commercial invoice, QR50; issuance of a certificate of origin, QR50; issuance of To Whom It May Concern certificate, QR50; signature attestation, QR50; each additional copy of any of these transactions, QR50; and each duplicate copy, QR10. The decision also outlined the fees for the issuance of the ATA Carnet for one visit are set at QR1,000 for chamber members and QR2,000 for non-members. For transit cases or visits to more than one country, the fees are QR100 per additional country for chamber members and QR200 per additional country for non-members. (Gulf times)
- Ooredoo Qatar to transform workforce productivity and customer engagement supported by Microsoft-** Ooredoo Qatar has announced a significant technological evolution aimed at transforming workforce productivity, enhancing business efficiency, and delivering unparalleled value to its employees and customers. In collaboration with Microsoft, Ooredoo Qatar is introducing innovative productivity tools designed to

streamline operations, empower teams, and drive transformative growth. By integrating advanced artificial intelligence-driven productivity solutions, such as Microsoft 365 Copilot and Microsoft Power Platform, Ooredoo Qatar is enabling its workforce to collaborate more effectively, make faster, data-driven decisions, and manage day-to-day tasks seamlessly. These tools will not only drive Ooredoo's internal transformation but will also enhance the services provided to its customers. Committed to accelerating automation and innovation, Ooredoo Qatar leverages advanced productivity platforms to rapidly develop low-code applications, automate workflows, and gain critical insights from data. This approach significantly reduces the time spent on manual, repetitive tasks, and enhances business agility, enabling Ooredoo Qatar to swiftly respond to customer needs and the ever-changing market dynamics. Additionally, as part of the agreement, Ooredoo Qatar is going to modernize its customer engagement channels, including contact centers, through the utilization of Microsoft's Azure OpenAI services. This will leverage AI-powered solutions to deliver a more intelligent, responsive, and personalized customer experience, aligning with Ooredoo's Qatar vision of excellence in customer service. Ooredoo Qatar CEO Sheikh Ali bin Jabor al-Thani said: "Our partnership with Microsoft marks a transformative milestone in our digital journey. By introducing cutting-edge productivity solutions, we are enhancing our operational efficiency and empowering our teams to deliver unprecedented value to our customers. This is a clear demonstration of our commitment to innovation, agility, and customer-centricity." Echoing this sentiment, Lana Khalaf, general manager of Microsoft Qatar, stated: "At Microsoft, we are committed to empowering organizations like Ooredoo to enhance workforce productivity through our innovative solutions. By leveraging the power of AI, we enable employees to work smarter, not harder, and achieve more in less time. AI-driven tools streamline workflows, provide valuable insights, and foster collaboration, ultimately driving efficiency and innovation in the workplace. Our partnership with Ooredoo exemplifies how technology can transform business operations and create a more productive and agile workforce." (Gulf times)

- Hospitality sector witnesses higher occupancy across all segments-** Qatar's hospitality and tourism sector witnessed a strong boost as hotels across all segments saw increase in occupancy rates on yearly basis. Among the hotels, two and one star hotels recorded the highest occupancy rate in July this year, according to the National Planning Council (NPC) data. The occupancy rate of two and one star hotels surged by 90 % in July 2024 compared to 83 % in July last year, leading to increase in hotel visitors and guests. The hotel and hotel apartments in Qatar witnessed overall occupancy rate being at 58 % in July 2024. The hotels of all categories, ranging from five star to two and one star, have seen rise in occupancy rates, according to the data. The three star hotels occupancy rate jumped to 75 % in July 2024 against 71 % in July 2023. Similarly, the occupancy rate of four star hotels reached 60 % in July this year, while it was 50 % in July 2023. In case of five star, the hotels' occupancy rates stood at 51 % in the review period. The occupancy rates of deluxe hotel apartments and standard hotel apartments for July this year were 69 % and 49 % respectively. Qatar's legacy of hosting renowned events — such as the FIFA World Cup, the Geneva International Motor Show, Formula 1, Web Summit, Qatar Economic Forum, and many others has solidified its position as a global destination of choice. These events not only attract international attention but also leave a lasting impact, showcasing Qatar's capabilities and enhancing our tourism offerings. There was also rise in revenue per available room which is used to assess a hotel's ability to fill its available rooms at an average rate. It is important because it helps hotel industry measure the overall success of their hotel. Comparing on a yearly basis the revenue per available room for five star hotels stood at QR277 in July 2024 while it was QR119 in case of four star hotels; QR116 in three star; and QR113 in two and one star hotels. The average room rate for deluxe and standard hotel apartments rose to QR229 and QR108 respectively in July this year. (Peninsula)
- Qatar's real estate trade surpasses QR 447mn in weekly transactions-** The volume of real estate trading in Qatar for the week of October 6-10 surpassed QR 447mn, according to the Ministry of Justice's Real Estate Registration Department. The total sales contracts for the period amounted to QR 406.6mn, while sales for residential units reached QR

40.9mn. The department's weekly bulletin detailed the types of properties traded, which included vacant lands, residential homes, apartment buildings, a residential complex, hotel apartments, and residential units. The sales transactions were concentrated in several key municipalities, including Doha, Al Dhaayen, Al Rayyan, Al Khor and Al Dhakira, Umm Salal, Al Shamal, and Al Wakrah. Popular areas such as The Pearl, Al Kharayej, Dafna 60, Legtaifiya, and Rawdat Egdaim also saw significant real estate activity. In comparison, the previous week (September 29 - October 3) recorded a total trading volume of QR 381.9mn. The increase highlights continued growth in Qatar's real estate market across various sectors and regions. (Qatar tribune)

### International

- ECB lowers rates and eyes more cuts as economy sags** - The European Central Bank cut interest rates on Thursday for the third time this year, saying inflation in the euro zone was increasingly under control while the outlook for the bloc's economy was worsening. The first back-to-back rate cut in 13 years marks a shift in focus for the euro zone's central bank from bringing down inflation to protecting economic growth, which has lagged far behind that of the United States for two years straight "We believe the disinflationary process is well on track and all the information we received in the last five weeks were heading in the same direction - lower," ECB President Christine Lagarde told a press conference. Lagarde did not provide hints about future moves but four sources close to the matter told Reuters a fourth cut in December is likely unless economic or inflation data turns around in the coming weeks. Yet the U.S. elections, and the threat of fresh trade tariffs if Donald Trump is elected president, were seen as a major source of uncertainty, the sources said. Asked about that risk, Lagarde said any trade obstacles were a "downside" for Europe. "Any restriction, any uncertainty, any obstacles to trade matter for an economy like the European economy, which is very open," she said, adding that the ECB was also "very attentive" to possible oil price moves linked to the Middle East conflict. However, she added that the ECB did not expect recession at present and was still working on the assumption that the economy would stage a "soft landing", jargon for lower - but still positive - growth. The quarter-point cut brings the rate that the ECB pays on banks' deposits down to 3.25%. Money markets are almost fully pricing in three further reductions through next March. "We believe that downside risks to growth in a context of easing inflationary pressure will lead to more rate cuts starting in December and continuing in 2025 until interest rates are back around a neutral level, that the ECB itself estimates around 2%," Gianluigi Mandruzzato, a senior economist at EFG Asset Management, said. The euro and euro bond yields were little changed after the ECB's decision which had been well flagged by a number of speakers including Lagarde herself. The balance within the ECB had tilted in favor of a rate cut in recent weeks, when business activity and sentiment surveys as well as the inflation reading for September all came in slightly lower than expected. (Reuters)
- China's Q3 GDP hits weakest pace since early 2023, backs calls for more stimulus** - China's economy grew at the slowest pace since early 2023 in the third quarter, and though consumption and factory output figures beat forecasts last month a tumbling property sector remains a major challenge for Beijing as it races to revitalize growth. Authorities have sharply ramped up policy stimulus since late September, but markets are waiting for more details on the size of the package and a clearer road map to put the economy back on a solid longer-term footing. The world's second-largest economy grew 4.6% in July-September, official data showed, a touch above a 4.5% forecast in a Reuters poll but below the 4.7% pace in the second quarter. "China's Q3 2024 data is not a turn-up for the books," said Bruce Pang, Chief Economist at JLL. "The performance aligns with market expectations, given the weak domestic demand, a still struggling housing market, and slowing export growth." "The stimulus package announced at the end of September will take time and patience to boost growth over the next several quarters," he added. Officials addressing a post-data press conference on Friday expressed confidence the economy can achieve the government's full year growth target of around 5%, underpinned by further policy support and another cut to the amount banks must hold in reserve. "Based on our comprehensive assessment, the economy in the fourth quarter is expected to continue the

stabilization and recovery trend that occurred in September. We are fully confident in achieving the full-year target," Sheng Laiyun, deputy head of China's statistics bureau, told reporters. (Reuters)

## Regional

- **Saudi Arabia: Bahri secures \$756mn Alinma funding for fleet modernization-** Bahri, the National Shipping Company of Saudi Arabia and a global leader in maritime transportation and logistics, has signed a landmark murabaha financing agreement with Alinma Bank, a leading bank in the kingdom, to secure financing to support its fleet modernization program. Under the terms of the facility agreement, Alinma Bank will extend a credit facility worth \$756mn to partially finance the purchase of nine state-of-the-art Very large Crude Carriers (VLCCs) intended to streamline the process of phasing out older vessels, to further strengthen its position as a global leader in maritime logistics and transportation, said a statement from Bahri. Strategic fleet modernization has always been a core focus of Bahri's strategy. Leveraging the kingdom's strategic location, the company has been actively expanding into new sectors and global markets, it added. "We are delighted to partner with Alinma Bank to finance one of our significant fleet modernization drives," said Basil Abulhamayel, the Chief Financial Officer at Bahri after signing the deal with Jameel AlHamdan, the Chief Corporate Banking Group at Alinma Bank in the presence of senior officials. "The enhanced financial capabilities from this collaboration will fuel our efforts to improve our overall fleet competitiveness that will lead to enhancing the company's revenues and profitability, aligning with our long-term strategic goals," noted Abulhamayel. "With these strengthened capacities, we are confident in supporting the Kingdom's vision to become a global leader in maritime and logistics in line with Vision 2030," he added. AlHamdan expressed delight at funding one of Bahri's key strategic vessels acquisitions in recent years. (Zawya)
- **Saudi minister concludes visit to Italy, bolstering industrial and mining cooperation-** Minister of Industry and Mineral Resources Bandar Alkhorayef has concluded an official visit to Italy. He held bilateral meetings with government officials and private sector leaders in the country to discuss enhancing economic relations and industrial and mining cooperation between Saudi Arabia and Italy. The CEO of the National Industrial Development Center, Saleh Alsolami, was also present during the discussions. The meetings centered on opportunities in 12 promising industrial sectors, highlighting Saudi Arabia's national industrial strategy, strategic geographical location, advanced infrastructure, and energy availability. The minister emphasized the incentives and services that enable Italian companies to invest in the Kingdom. During his visit to Rome, Alkhorayef met with Prince Faisal bin Sattam bin Abdulaziz, the Saudi Ambassador to Italy, and the Vice President of the Saudi-Italian Business Council, Yousef El Maimani. Discussions with Italian ministers and officials focused on clean and renewable energy solutions, attracting Italian mining companies to invest in Saudi Arabia, and benefiting from Italy's industrial innovation experience. The minister met with key Italian government figures, including the Minister of Environment and Energy Security and the Minister of Enterprises and Made in Italy. Private sector leaders from major Italian companies, such as Fincantieri, Piëch, Leonardo, Almagioli, and Barilla, also participated in bilateral meetings and a roundtable discussion in Rome. (Zawya)
- **Saudi Exim Bank partners with South African banks-** The Saudi Export-Import Bank (Saudi EXIM) signed two memoranda of understanding with Absa Bank Limited and Standard Bank of South Africa Limited on the sidelines of the Saudi-South African Business Forum in Johannesburg. These agreements aim to boost trade relations and expand the export of goods and services between Saudi Arabia and South Africa, part of a broader effort to strengthen bilateral economic ties, as evidenced by the official visit of Minister of Commerce Dr. Majid Al-Kassabi to South Africa. The Saudi EXIM has allocated a credit line of \$25mn to Standard Bank to support Saudi non-oil exports to South Africa and other African countries. Standard Bank's extensive network in over 20 countries will provide Saudi exporters with access to new markets. Absa Bank will also play a crucial role in providing financial and insurance solutions to support Saudi trade in Africa. With its presence in over 10 countries on the continent, Absa Bank will help increase the competitiveness of Saudi exports regionally and internationally. (Zawya)
- **UAE: MoHRE launches 'Labor Market Simulation Model' to enhance decision-making efficiency-** The Ministry of Human Resources and Emiratization (MoHRE) launched the "Labor Market Simulation Model" at GITEX Global 2024, garnering notable attention from visitors to the federal government's pavilion at the event. The innovative model leverages the capabilities of generative Artificial Intelligence (GenAI) to enhance decision-making efficiency and develop a sophisticated mechanism to predict the impact of decisions using advanced technology. The Labor Market Simulation Model adds substantial value for economists, policymakers, and Ministry staff, enabling them to analyze labor market data under various scenarios and conditions, and estimate the effects of policy changes and trends on labor market metrics, such as employment, wages, and workforce participation. Users can seamlessly interact with the system in a manner similar to ChatGPT, with a simple and accessible interface available in both Arabic and English. Omran Al Shamsi, Director of Labor Market Information at MoHRE, highlighted that the Labor Market Simulation Model is the latest of the Ministry's innovative efforts as it makes progress on its journey towards digital transformation. He said, "The Model enables the team at the Ministry of Human Resources and Emiratization to analyze and simulate Labor market trends using generative AI, offering interactive and user-friendly features for all Ministry employees," he explained. "This serves to support their decision-making processes with analytical insights based on real-time data." (Zawya)
- **Sharjah: Sewa completes key phases of Sharjah Natural Gas project-** The Sharjah Electricity, Water and Gas Authority (Sewa) has announced the completion of the first two phases of its natural gas delivery project to the central region and is now advancing to the third and fourth phases. The project involves laying off a 50-kilometre gas network, with an investment of AED15mn (\$4.1mn). The Phase One, completed in Al Bataeh City, will benefit approximately 1,200 citizens, while Phase Two will cover the Al Burair area, said Engineer Ibrahim Al Bargouti, Director of the Natural Gas Department. "Currently, the team is focusing on the third phase, which will extend gas services towards the city of Al Dhaid, specifically targeting the Jabal Omar neighborhood," he explained. This phase includes the installation of a 13-km transmission line that will also service the Tal Al Zafaran neighborhood, along with Al Hosn 1 and Al Hosn 2 areas. This phase is expected to be completed within two months. The final phase involves establishing a natural gas pumping station in Al Dhaid at a cost of AED5mn, facilitating gas access to all homes in the area, he added. Early this month Sewa had announced that it had achieved 94% completion of the initial 16 km out of 17 km phase for the expansion of the natural gas network in Dibba Al-Hisn city. The project consists of three main elements, with the first phase nearing completion and the subsequent phases scheduled for implementation. Furthermore, the second project involves the installation of internal natural gas connections for 200 housing units, currently at a 48% completion rate and anticipated to be finished by February 2025, it stated. (Zawya)
- **UAE: Ericsson and e& international sign AI MoU-** Ericsson and e& international have announced the signing of a Memorandum of Understanding (MoU) at Gitex Global 2024 to transform its mobile networks by exploring the potential of autonomous networks. The collaboration will focus on leveraging AI to foster innovation, improve network autonomy, and contribute to environmental sustainability. Under the terms of the collaboration, both companies will engage in joint research and experimentation to better understand the capabilities and potential of enabling AI-driven autonomous networks, knowledge-sharing and developing a roadmap for network evolution. (Zawya)
- **UAE non-oil economy to grow 4% in 2025, driven by a surge in investment inflows-** Non-oil growth will drive the UAE's economy in 2025, with a 4% growth projection, driven by higher investment inflows, which will partly be channeled through the financial and real estate markets. The 'UAE Macro Outlook' by the National Bank of Kuwait (NBK) also highlights a robust expansion in private credit in 2024 that will maintain a positive momentum next year, coupled with a looser monetary policy, low inflation and a rising population that will prove supportive of consumer

activity over the forecast period. Financial markets and infrastructure developments will be key drivers of foreign capital inflows, with the first nine months of Dubai's equity market witnessing an 8.5% rise, while real estate sales in the emirate rose 30% year-on-year, reaching 375 bn UAE dirhams (\$102 bn) over the period. The outlook states interest rate cuts should stimulate demand further in 2025, especially in luxury apartments, given their relatively lower valuations and potential for higher returns. The outlook tracks Thursday's World Bank forecast that projected the UAE's GDP to rise to 4.1% in 2025, driven by robust growth in the non-oil sector. The UAE's oil sector is also poised to rebound in 2025, projected to rise by 7.8%, following lackluster growth of 0.4% in 2024. The growth curve will get a further boost following OPEC+ scaling back its production cuts from December 2024. NBK projects the output should reach 3.4 mb/d by end-2025, with UAE likely to reach its 5 mb/d production capacity target one year early, in 2026. The outlook further adds that while the government's fiscal position remains solid compared to GCC peers, continued high outlays and lower oil prices over the forecast period will see the surplus narrow from 3.1% this year to 1% of GDP in 2025. (Zawya)

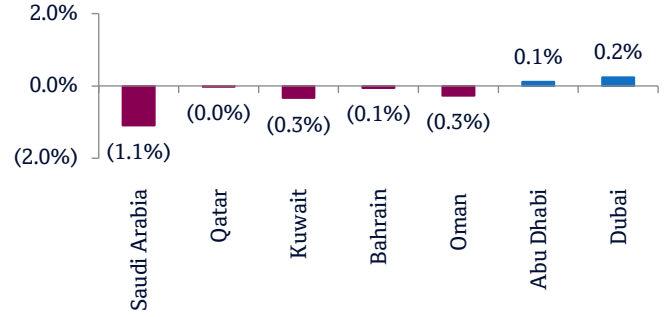
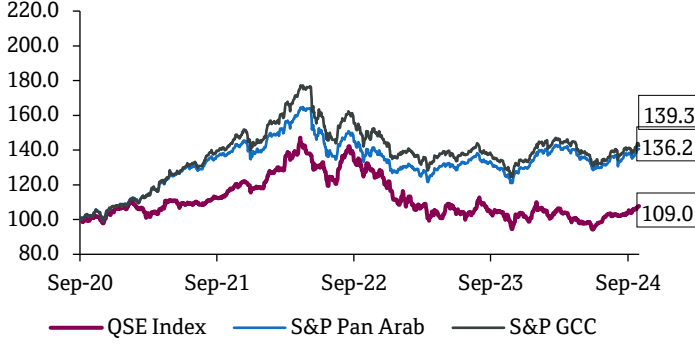
- **Kuwait Finance House partners with Geom to advance digital transformation of policies-** Kuwait Finance House (KFH), the world leading Islamic financial institution, has signed an agreement with Geom to implement the Digital Blueprint software, driving the digitization of its policies and procedures. This partnership aligns with KFH's strategic goal of enhancing its digital capabilities, improving operational efficiency, and delivering superior customer experience. Digital Blueprint will enable KFH to centralize and streamline its policy and procedure management, creating a structured, accessible system for employees and stakeholders. By simplifying document review and approval processes, this technology ensures a more efficient and dynamic system contributing to improved service delivery and customer satisfaction. This move is a significant step in KFH's vision for digital transformation, offering employees better tools to engage with customers, resulting in a faster, more personalized service. Regular assessments of policies will enhance employee knowledge, further supporting KFH's ability to meet customer needs with agility and precision. Abdullah Abu Al Hous, Group COO of KFH, said "This initiative ensures our teams are well-informed and equipped to serve customers in a rapidly evolving market. Standardization through digitization will enhance customer engagement and operational resilience." (Zawya)
- **Kuwait: MoE reports \$151mn in outstanding debts to companies-** The Ministry of Education has issued a memorandum stating that the total amount of its debts has reached KD 46,349,593.838, explaining these debts are owed to companies that have yet to complete the documents needed for disbursing payments to them. The Education Ministry confirmed that these debts will be paid upon completion of the required procedures and submission of the necessary documents, indicating the aforementioned amount will be kept in a bank account within a certain period based on the financial system approved by its finance counterpart. The ministry explained that debts owed to the government and registered under it are owed by employees who are still in service, those who resigned, companies, institutions, and private schools. It affirmed that it is working hard to collect these debts as per the established collection methods. It disclosed that for employees who are still in service, the debt is deducted from their monthly salary as per the legal percentage; while for employees whose service ended, files are opened for them with the value of their debts to collect payment either through the entities where they are currently employed, through the Public Institution for Social Security (PIFSS), or a legal claim. (Zawya)
- **Kuwait: Markaz's Technology Champion initiative for growth in digital transformation-** Kuwait Financial Centre "Markaz" continues to advance its digital transformation in 2024 through its Technology Champion Initiative, a program that has significantly contributed to the company's innovation and technological advancement. Launched in 2023, the initiative plays a pivotal role in empowering employees to lead the integration of innovative technologies across various departments and enhancement of Markaz's digital ecosystem, nurturing a culture of continuous learning and cross-functional collaboration. Since its launch, the initiative has contributed significantly to cross-departmental coordination and continuous upskilling through a series of specialized training sessions. One core focus has been strengthening data analytics

capabilities, with participants receiving training in data visualization tools to improve data-centric decision-making across the company. "We recognize that successful digital transformation is driven by the passion and expertise of our employees," said Salman Olayan, Senior Vice President of Strategic Planning at Markaz. "Our Technology Champions are well-versed in our business operations and have the foresight to navigate the rapidly evolving tech landscape. They have been instrumental in promoting teamwork, ongoing development, and the integration of AI and data-driven technologies," he added. Additionally, with AI's growing importance, Markaz organized an AI Training Workshop focused on advanced prompting techniques to optimize productivity through AI-driven language models (LLMs). The workshop helped the Technology Champions incorporate AI tools effectively into their daily operations, further enhancing operational efficiency. The program, rooted in the belief that people—not just systems—are essential to achieving digital growth, selects 'Technology Champions' from various departments. These individuals are chosen based on their deep understanding of Markaz's operations and emerging technological trends. By focusing on employee empowerment, the program nurtures a culture of continuous learning and technological leadership that supports the company's strategic goals. This initiative also highlights Markaz's forward-looking approach to technology integration. It ensures that the company and its workforce remain at the forefront of industry advancements while empowering its workforce to lead the digital charge. (Zawya)

- **Kuwait's traffic swells with 2.5mn vehicles on the roads-** Acting Prime Minister, Minister of Defense, and Minister of Interior Sheikh Fahad Al-Yousef chaired a high-level coordination meeting to discuss upcoming road infrastructure projects. Minister of Public Works Dr. Noura Al-Mashaan, along with assistant undersecretaries and department heads from both ministries, attended the meeting, which focused on the signing of contracts for 18 new road projects and the launch of a nationwide road repair workshop. During the meeting, Sheikh Fahd emphasized the importance of adhering to the road maintenance schedule, ensuring no delays, and addressing obstacles that could hinder progress. He reiterated the Ministry of Interior's full support for the Ministry of Public Works and the Public Authority for Roads, calling for the establishment of a 24/7 joint operations room to oversee road development efforts. Minister Al-Mishaan announced that contracts for the 18 projects would be signed in the coming days. These contracts cover major repairs on highways and internal roads across Kuwait's six governorates, in collaboration with international, Gulf, and local companies. Meanwhile, the Central Administration of Statistics released its annual transportation and communications bulletin, highlighting a significant increase in the number of vehicles on Kuwait's roads. By the end of 2023, there were 2,522,933 registered vehicles, marking an increase of 685,561 vehicles since 2014. The report noted that the largest growth was seen in private cars, which increased by 542,739 vehicles, from 1,485,926 in 2014 to 2,028,665 in 2023. (Zawya)
- **Kuwait: Real estate market sees strong activity in October-** A total of 184 real estate transactions, valued at approximately KD 131.97mn, were recorded in the country during the first ten days of October. Statistics from the Real Estate Brokers Union revealed that the private real estate sector led in the number of deals, accounting for 75.5 % with 139 transactions totaling KD 65.22mn, representing 49.4 % of the total value of trades during this period. The investment real estate sector came in second place with 38 deals worth KD 33.22mn. The commercial sector ranked third with four deals totaling KD 26.2mn, followed by the crafts sector with two deals valued at KD 2.53mn, and finally the exhibitions sector with one deal worth KD 4.8mn. Ahmadi Governorate recorded the highest number of deals with 60 transactions (42 in the private sector and 18 in the investment sector), followed by the Capital with 35 deals (32 in the private sector, 2 in the investment sector, and 1 in the commercial sector). Farwaniya came next with 28 deals (20 in the private sector, five in the investment sector, two in the commercial sector, and one in the craft sector). (Zawya)

### Rebased Performance

### Daily Index Performance



Source: Bloomberg

Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	2,721.46	1.1	2.4	31.9
Silver/Ounce	33.72	6.4	6.9	41.7
Crude Oil (Brent)/Barrel (FM Future)	73.06	(1.9)	(7.6)	(5.2)
Crude Oil (WTI)/Barrel (FM Future)	69.22	(2.1)	(8.4)	(3.4)
Natural Gas (Henry Hub)/MMBtu	1.82	(16.9)	(21.2)	(29.5)
LPG Propane (Arab Gulf)/Ton	69.00	(3.2)	1.5	(1.4)
LPG Butane (Arab Gulf)/Ton	93.50	(4.6)	(10.1)	(7.0)
Euro	1.09	0.3	(0.6)	(1.6)
Yen	149.53	(0.5)	0.3	6.0
GBP	1.31	0.3	(0.1)	2.5
CHF	1.16	0.1	(0.9)	(2.7)
AUD	0.67	0.1	(0.7)	(1.6)
USD Index	103.49	(0.3)	0.6	2.1
RUB	110.69	0.0	0.0	58.9
BRL	0.19	0.8	0.8	(10.0)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	3,753.04	0.4	0.6	18.4
DJ Industrial	43,275.91	0.1	1.0	14.8
S&P 500	5,864.67	0.4	0.9	23.0
NASDAQ 100	18,489.55	0.6	0.8	23.2
STOXX 600	524.99	0.6	(0.1)	7.7
DAX	19,657.37	0.8	0.7	15.3
FTSE 100	8,358.25	(0.1)	1.0	10.5
CAC 40	7,613.05	0.8	(0.3)	(0.9)
Nikkei	38,981.75	0.7	(1.9)	9.8
MSCI EM	1,155.12	1.8	(0.4)	12.8
SHANGHAI SE Composite	3,261.56	3.2	0.9	9.6
HANG SENG	20,804.11	3.7	(2.1)	22.7
BSE SENSEX	81,224.75	0.3	(0.2)	11.3
Bovespa	130,499.26	(0.3)	(0.4)	(16.9)
RTS	1,151.93	(0.0)	0.0	6.3

Source: Bloomberg (\*\$ adjusted returns if any)



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