

Market Review and Outlook

The Qatar Stock Exchange (QSE) retreated by 6.09 points or 0.1% to close at 11,093.12. Market capitalization declined 0.01% to QR662.6 billion (bn) from QR662.7bn at the end of the previous trading week. Of the 53 traded companies, 18 ended the week higher, while 35 ended lower. Qatar General Insurance & Reinsurance (QGRI) was the best performing stock for the week, rising 7.7%. Meanwhile, Mannai Corporation (MCCS) was the worst performing stock for the week, declining by 7.2%.

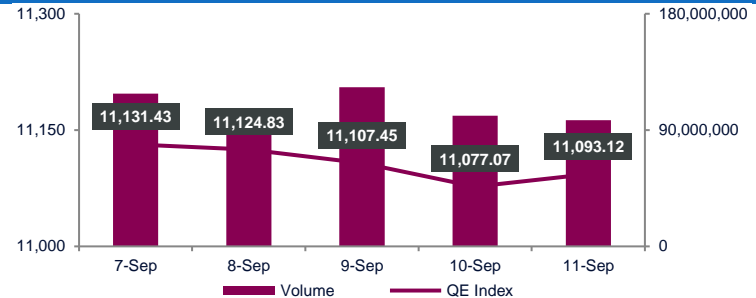
QNB Group (QNBK), Qatar Islamic Bank (QIBK) and Nakilat (QGTS) were the main contributors to the weekly index losses. They shaved off 33.67, 21.48 and 7.12 points from the index, respectively.

Traded value during the week decreased 1.9% to QR1,615.5mn from QR1,647.4mn in the prior trading week. Baladna (BLDN) was the top value traded stock during the week with total traded value of QR166.2mn.

Traded volume decreased 6.4% to 538.1mn shares compared with 574.9mn shares in the prior trading week. The number of transactions rose 2.1% to 98,865 vs. 96,797 in the prior week. BLDN was the top volume traded stock during the week with total traded volume of 108.9mn shares.

Foreign institutions remained bearish, ending the week with net selling of QR44.1mn vs. net selling of QR56.5mn in the prior week. Qatari institutions remained bullish, with net buying of QR11.0mn vs. net buying of QR14.5mn in the week before. Foreign retail investors ended the week with net selling of QR20.5mn vs. net buying of QR34.4mn in the prior week. Qatari retail investors recorded net buying of QR53.6mn vs. net buying of QR7.6mn. Global foreign institutions are net buyers of Qatari equities by \$169.9mn YTD, while GCC institutions are net long by \$78.7mn.

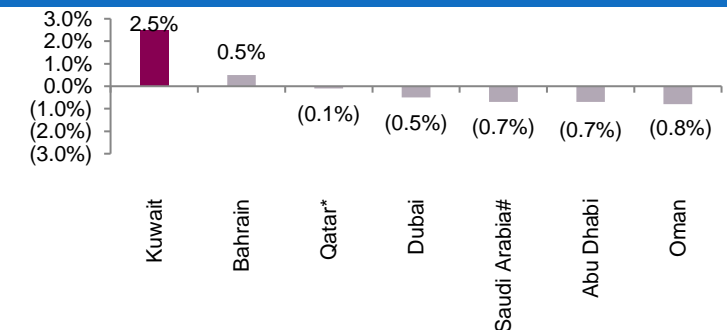
QSE Index and Volume



Market Indicators	Week ended. Sept 11, 2025	Week ended. Sept 04, 2025	Chg. %
Value Traded (QR mn)	1,615.5	1,647.4	(1.9)
Exch. Market Cap. (QR mn)	662,592.3	662,664.8	(0.0)
Volume (mn)	538.1	574.9	(6.4)
Number of Transactions	98,865	96,797	2.1
Companies Traded	53	53	0.0
Market Breadth	18:35	9:44	-

Market Indices	Close	WTD%	MTD%	YTD%
Total Return	26,524.26	(0.1)	(1.2)	10.0
ALL Share Index	4,154.14	(0.3)	(1.3)	10.0
Banks and Financial Services	5,266.06	(1.2)	(2.1)	11.2
Industrials	4,461.13	1.5	(0.2)	5.1
Transportation	5,720.27	(0.9)	(1.9)	10.8
Real Estate	1,650.56	(0.1)	(0.7)	2.1
Insurance	2,440.19	0.8	0.4	3.9
Telecoms	2,280.16	3.1	2.4	26.8
Consumer Goods & Services	8,397.58	(0.4)	(0.6)	9.5
Al Rayan Islamic Index	5,323.85	0.6	(0.6)	9.3

Weekly Index Performance



Regional Indices	Close	WTD%	MTD%	YTD%	Weekly Exchange Traded Value (\$ mn)	Exchange Mkt. Cap. (\$ mn)	TTMP/E**	P/B**	Dividend Yield
Qatar*	11,093.12	(0.1)	(1.2)	4.9	445.20	181,835.2	12.4	1.4	4.5
Dubai	5,956.76	(0.5)	(1.8)	15.5	628.00	279,894.5	9.1	1.5	4.6
Abu Dhabi	9,959.79	(0.7)	(1.3)	5.7	1,346.90	771,348.6	20.8	2.6	2.3
Saudi Arabia#	10,453.1	(0.7)	(0.4)	(11.5)	4,691.23	2,350,079.2	18.3	2.2	3.8
Kuwait	8,716.63	2.5	2.6	18.4	1,840.45	170,462.1	17.2	1.8	3.1
Oman	5,081.82	(0.8)	1.0	11.0	210.28	37,670.9	8.9	1.0	5.7
Bahrain	1,943.38	0.5	0.7	(2.1)	47.21	18,524.4	12.8	1.3	9.9

Source: Bloomberg, country exchanges and Zawya (** Trailing Twelve Months; * Value traded (\$ mn) do not include special trades, if any; # Data as of September 10, 2025)

- Doha Bank successfully prices \$500mn EMTN at historic lows; issue oversubscribed four times** - Doha Bank, which is rated Baa1, has successfully returned to the international bond market for the second time this year, issuing a \$500mn Reg S bond with a 5.5-year tenor and a coupon rate of 4.5% a year. The issuance attracted “exceptional” demand, with the orderbook at \$1.8bn, representing an oversubscription of nearly four times. This strong outcome reflects the resilience of Qatar’s economy, driven by the 2030 Vision for economic diversification, and the robust regulatory framework established by the Qatar Central Bank (QCB). These factors continue to strengthen the banking sector and reinforce international investor confidence in Qatar as a leading financial hub in the region. The transaction achieved the best credit spread ever for Doha Bank at 105 basis points over the 5-year US Treasury rate, tightening by 35 basis points from initial price thoughts. Investor participation was well diversified, with 56% from the Middle East, 26% from Asia, 13% from the UK and Europe, and 5% from US offshore accounts. The issuance saw strong and wider investor demand, with first time investors from Europe and Asia participating in the deal. Doha Bank Group Chief Executive Officer Sheikh Abdulrahman bin Fahad bin Faisal al-Thani commented, “This successful issuance reflects the strong confidence of global investors in Qatar’s economy and the resilience of our banking sector. The attractive pricing and diversified investor base align with our strategy to strengthen our funding profile through international capital markets.” Doha Bank last accessed the market in March with a \$500mn bond, later tapping to \$775mn. The current issuance was executed under Doha Bank’s Euro Medium Term Note (EMTN) Program, listed on the London Stock Exchange. (Gulf Times)
- FTSE Global Equity Index Series September 2025 Semi-Annual review changes effective date September 18** – Estithmar Holding (IGRD) will be added to micro-cap index with an estimated flow of ~QR100mn. Aamal (AHCS), Al Mahhar (MHAR) and Doha Insurance Group (DOHI) will be added to the micro-cap index. There are no deletions or reclassifications from the Qatar FTSE indices. These changes can be considered final. (FTSE, QNBFS Research)
- QIA joins PsiQuantum’s Series E fundraise of \$1bn** - Qatar Investment Authority (QIA) has invested in PsiQuantum, a quantum computing company that is building the world’s first commercially useful, fault tolerant quantum computers. In a statement yesterday, QIA said that this \$1bn funding will equip the company to break ground on utility-scale quantum computing sites in Brisbane, Australia and Chicago, United States, deploy large-scale prototype systems to validate systems architecture and integration, and further advance the performance of its quantum photonic chips. Led by investors BlackRock, Temasek, and Baillie Gifford, this fundraising values the company at \$7bn and welcomes new investors, including QIA and entities administered by Macquarie Capital, Ribbit Capital, NVentures (NVIDIA’s venture capital arm), Adage Capital Management, Type One Ventures, Counterpoint Global (Morgan Stanley), 1789 Capital, and S Ventures (SentinelOne). The round also included participation from existing investors including Blackbird, Third Point Ventures, and T. Rowe Price Associates, Inc. PsiQuantum was founded on a single premise: commercial applications of quantum computing need error correction - and therefore require a technical strategy that can rapidly scale to millions of qubits. Many teams around the world have embraced this view and are now attempting to build systems at this scale, which then introduces major engineering challenges in manufacturing, cooling, networking, and control. PsiQuantum chose a photonic approach due to intrinsic advantages in overcoming each of these challenges. “Only building the real thing – million qubit-scale, fault-tolerant machines - will unlock the promise of quantum computing,” said Prof. Jeremy O’Brien, PsiQuantum cofounder and CEO. “We defined what it takes from day one: it is a grand engineering challenge, not scientific experiments. We tackled the hardest problems first - at the architectural and chip level - and now have best-in-class silicon photonic quantum chips manufactured at a leading US commercial semiconductor line. Our architecture is built to scale, our systems are integrating quickly, and with this funding, we’re ready to take the next decisive steps to deliver quantum computing’s full potential.” “Nearly nine years after we started, we have taken the technology to a level of maturity where we are ready to get on and build utility-scale systems,” said Dr. Pete Shadbolt, cofounder and Chief Scientific Officer. “We have the chips, we have the switches, we have a scalable cooling technology, we can do networking, we have found the sites, and we have strong support from the public and private sector alike.” In addition to investment support from NVentures, PsiQuantum is collaborating with NVIDIA across a broad range of development areas, including quantum algorithms and software, GPU-QPU integration and PsiQuantum’s silicon photonics platform. (Peninsula Qatar)
- Al Kuwari: Qatar’s GDP rises to \$196bn in 2024** - Minister of Finance HE Ali bin Ahmed Al Kuwari has said that the Qatari economy recorded strong growth in 2024, with GDP reaching \$196bn, supported by the expansion of non-hydrocarbon sectors and an increase in foreign direct investment, which exceeded \$2.7bn. This came as Al Kuwari opened a dedicated session on Qatar National Vision 2030, held as part of the Asia Leaders Conference organized by Goldman Sachs in Hong Kong. The event brought together an elite group of decision-makers, business leaders, and investors from across Asia and around the world. In a speech, Al Kuwari affirmed that Asia remains a key strategic partner of Qatar, accounting for the largest share of the country’s trade, which exceeded \$80bn annually. He said that this figure is expected to grow further in light of the ongoing North Field Expansion and the anticipated rise in liquefied natural gas (LNG) exports, as well as long-term partnerships secured with several Asian countries. He highlighted that the next phase of cooperation with Asia will focus on expanding trade opportunities, strengthening public-private partnerships, particularly in healthcare and tourism, and boosting investment in clean energy, digital technologies, and advanced industries. In his opening remarks, the Minister of Finance reviewed the progress Qatar has made in implementing its National Vision 2030, emphasizing that the Vision serves as an ambitious national roadmap for building a diversified and sustainable economy based on knowledge and innovation. In conclusion, Al Kuwari stressed that Qatar is moving forward with clarity, consistency, and confidence in delivering its national vision. He underscored that building international partnerships and fostering a competitive business environment are central pillars for achieving inclusive and sustainable economic growth, in a way that serves the interests of both Qatar and its partners across the region and the world. (Qatar Tribune)
- QCB’s foreign currency reserves rise 3.2% in August** - Qatar Central Bank (QCB)’s foreign currency reserves and liquidity increased by 3.2% Y-o-Y in August, reaching QR260.3bn up from QR252.3bn in the

same period last year. Official international reserves rose by 3.8% to QR200.8bn at the end of August 2025 compared to August 2024. However, holdings of foreign bonds and treasury bills decreased by approximately QR4.9bn to QR135.2bn. The official reserves mainly consist of foreign bonds and treasury bills, cash balances with foreign banks, gold holdings, special drawing rights (SDRs), and Qatar's quota in the International Monetary Fund (IMF). Additional liquid assets in foreign currency deposits bring the total to the overall international reserves. Gold reserves notably increased by QR14.6bn to QR46.5bn compared to August 2024. Meanwhile, cash balances at foreign banks declined by QR2.3bn to QR13.9bn. Qatar's SDR holdings with the IMF slightly decreased to QR5.243bn at the end of August, down from QR5.252bn in the same period last year. (Peninsula Qatar)

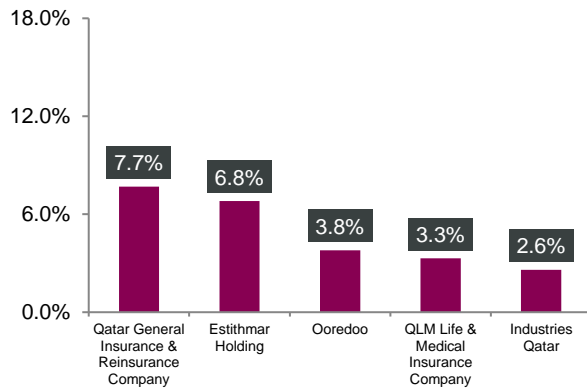
- Tourism to reach 15% of GDP: Why healthcare matters** - Universal healthcare coverage for all citizens is a challenge for all governments. The better the treatment and freer the access, the longer the waiting lists. There is invariably a case of finite resources trying to meet demand that is effectively infinite, or at least inexorably rising. Healthcare inflation has outstripped general inflation, reaching 10-12% in many countries, and people's expectations of both availability of health services and the standard of care rise. Also, increased life expectancy can mean that people are living longer, but sometimes with chronic conditions. So the approach of Qatar merits attention. Health is a national priority beneath the Qatar Vision framework. State provision is of a high standard, through the Hamad Medical Corporation. The HMC runs the country's principal not-for-profit hospital, the Hamad General Hospital, which is to be the subject of a major three-year renovation program. While services will remain open during the refurbishment, some outpatient and inpatient services will be relocated. Renovation will include upgrading buildings for inpatients. There will be single rooms, higher standard facilities and investment in new technology. During the renovation, Ministers have perceived an opportunity to maintain or enhance health services for citizens and expats, while boosting the private sector and developing health tourism. In May HE the Minister of Public Health Mansoor bin Ebrahim al-Mahmoud met representatives of the insurance sector, as part of a policy to encourage the development of health insurance. In 2013-2015 the Government set up a state-run insurance scheme called SEHA, but there were problems with costs and over-claiming, subsequently it perceives partnership with private insurance providers as a superior approach. Meanwhile, the Government has signed contracts with four private sector hospitals to provide treatment for uninsured patients on public hospital waiting lists. The state will pick up the cost in full. This reduces waiting lists while helping to develop private sector provision, in terms of both quality and scale. An additional advantage in developing a strong private medical sector is to make Qatar a favored destination for health tourism. This was confirmed at the Qatar Economic Forum 2025, held in May, where HE Saad bin Ali al-Kharji, the Chairman of Qatar Tourism, said that positioning Qatar as a destination for health tourists was a strategic aim. Major investment in hotels, transport facilities and other key aspects of infrastructure in preparation for the FIFA World Cup in 2022 means that facilities in the country are world class. In addition, there is a high-quality, well-regarded national airline. Private sector hospitals have high standard facilities and highly skilled doctors, helped by a favorable visa program. Health spending has reached 12% of the national budget, which is high by international standards. There is investment in technology, including specialist AI applications that can help with diagnosis and treatment. Qatar is preparing a medical visa program, to smooth the bureaucracy for a

health tourist visitor. Omar al-Jaber, head of the Tourism Development Sector at Visit Qatar, has stated that this measure will encourage visitors for wellness and preventative treatments at resorts, as well as advanced medical procedures such as surgical operations. All the elements are in place for Qatar to compete directly with other nations that attract health tourists, such as Singapore, Dubai and Thailand. This sector has long established globally and has become diversified to include wellness destination and places for recuperation. Qatar now hosts a center, the Zulal Wellness Resort, run by the Chiva-Som branded wellness retreat, established in Thailand 30 years ago. (Gulf Times)

- Qatar's hospitality sector on track to reach 44,562 rooms by 2027 as tourism remains 'buoyant'** - Qatar's hospitality sector, the present supply of which stands at 41,463 rooms, is on track to reach a total of more than 44,500 keys by 2027 as the country's tourism remains "buoyant", according to Knight Frank, a London-based global property consultant. Qatar's hospitality sector added 718 hotel rooms in the first half (H1) of 2025, taking total supply to 41,463 rooms. Approximately 60% of this supply consists of international branded hotels, Knight Frank said in its latest report. "Now recognized as a leading regional lifestyle and leisure destination, Qatar is on track to reach 44,562 hotel rooms by the end of 2027, in line with the government's national tourism strategy," it added. In terms of performance metrics, the hotel sector has remained broadly "stable" over the past 12 months, it said, adding occupancy rates edged up to 70.7%, a modest 0.3% year-on-year increase, indicating steady demand. The ADR (average daily rate), however, softened slightly by 0.2%, to QR454. Nevertheless, RevPAR (revenue per available room) increased by 2.9%, reaching QR321, "signaling moderate but sustained profitability" within the sector, according to Knight Frank. Finding that the supply of rooms continues to expand, though at a more measured pace than the pre-2022 FIFA World Cup years; it said after adding 718 rooms in the first half of 2025, following the 1,020 keys added in 2024, the total supply has now reached 41,463 rooms. Occupancy has continued to grow across all segments, despite a slight increase in supply, driven by demand from regional tourists and business travelers, said Oussama El Kadiri, Partner – Head of Hospitality, Tourism and Leisure Advisory, Knight Frank. The report said the midscale and upscale segments of the hotel market remain the most active, driven by solid demand from regional tourists and business travelers. Meanwhile, upcoming mega events and enhanced air connectivity - courtesy of Qatar Airways - continue to boost international tourism sentiment. Additionally, the country's commitment to diversifying tourism experiences through luxury shopping destinations, cultural hubs like Msheireb and Katara, and the active promotion of MICE (meetings, incentives, conferences and exhibitions) is further solidifying its position as a competitive hospitality hub in the region, it said. The strong regional and international footfall underpins Qatar's strategic goal to diversify its economy and expand its non-oil sectors, the report said. The hospitality sector continued to demonstrate resilience, although there has been a marginal 0.2% dip in international arrivals year-on-year as of June 2025. Total visitor numbers reached about 2.63mn, down slightly from 2.64mn the same period in 2024. Nevertheless, the broader tourism landscape "remains healthy", following a significant 24.6% surge in visitors in 2024, reaching 5.05mn, up from 4mn in 2023, according to the report. "This surge can be attributed to Qatar's expanding global air connectivity through Qatar Airways, increased regional promotional campaigns, and the continued development of cultural, retail, and sports tourism offerings," Knight Frank said. (Gulf Times)

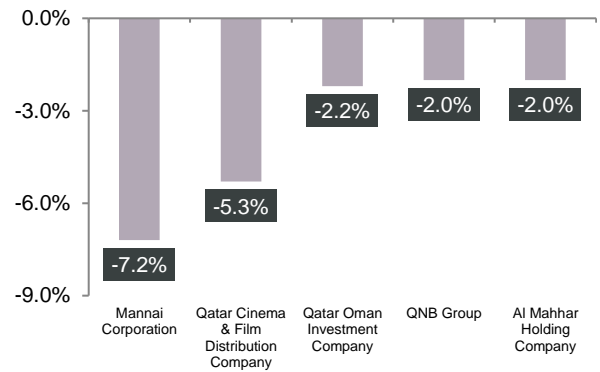
Qatar Stock Exchange

Top Gainers



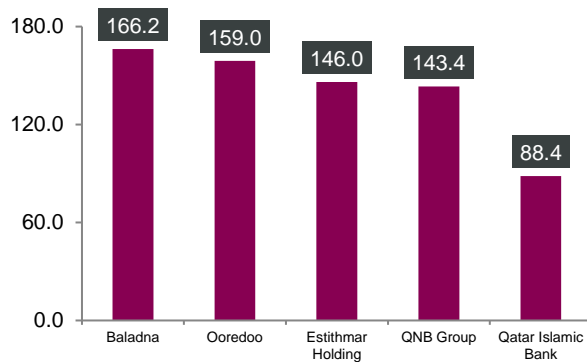
Source: Qatar Stock Exchange (QSE)

Top Decliners



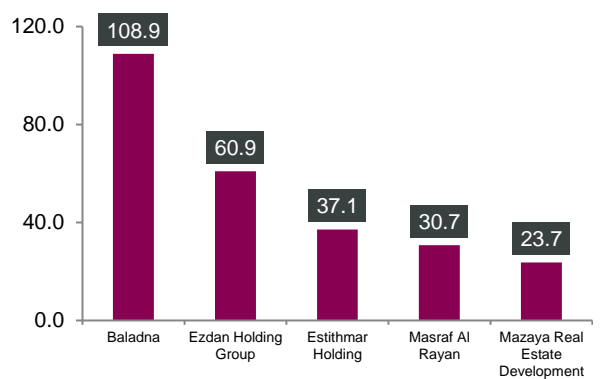
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Value (QR Million)



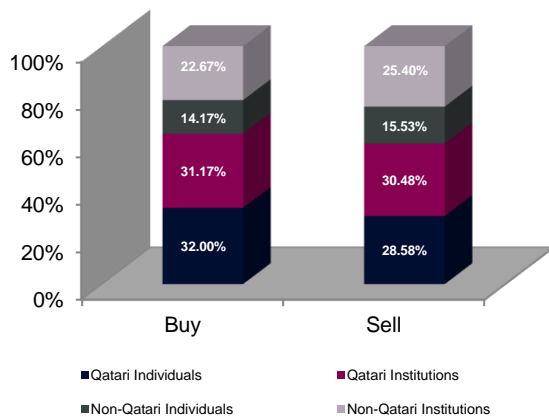
Source: Qatar Stock Exchange (QSE)

Most Active Shares by Volume (Million)



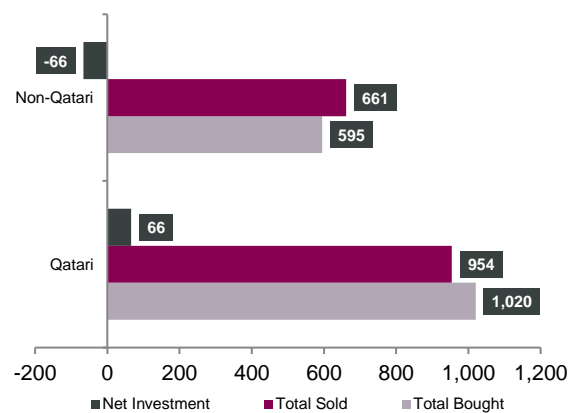
Source: Qatar Stock Exchange (QSE)

Investor Trading Percentage to Total Value Traded



Source: Qatar Stock Exchange (QSE)

Net Traded Value by Nationality (QR Million)



Source: Qatar Stock Exchange (QSE)

TECHNICAL ANALYSIS OF THE QSE INDEX



Source: Bloomberg

The QE Index closed flat for the third week, it lost 0.05% from the week before; it closed at 11,093.12 points. The recent correction is a natural phenomenon in the financial markets; markets correct after sharp rises. From a technical analysis point of view, the Index remains in a healthy uptrend as long as it stays above the 10,650 level. Major moving averages are stacked positively and pointing upwards, which support our bullish outlook over the coming months, and we also stay dynamic with the signals offered to us by the market.

DEFINITIONS OF KEY TERMS USED IN TECHNICAL ANALYSIS

RSI (Relative Strength Index) indicator – RSI is a momentum oscillator that measures the speed and change of price movements. The RSI oscillates between 0 to 100. The index is deemed to be overbought once the RSI approaches the 70 level, indicating that a correction is likely. On the other hand, if the RSI approaches 30, it is an indication that the index may be getting oversold and therefore likely to bounce back.

MACD (Moving Average Convergence Divergence) indicator – The indicator consists of the MACD line and a signal line. The divergence or the convergence of the MACD line with the signal line indicates the strength in the momentum during the uptrend or downtrend, as the case may be. When the MACD crosses the signal line from below and trades above it, it gives a positive indication. The reverse is the situation for a bearish trend.

Candlestick chart – A candlestick chart is a price chart that displays the high, low, open, and close for a security. The 'body' of the chart is portion between the open and close price, while the high and low intraday movements form the 'shadow'. The candlestick may represent any time frame. We use a one-day candlestick chart (every candlestick represents one trading day) in our analysis.

Doji candlestick pattern – A Doji candlestick is formed when a security's open and close are practically equal. The pattern indicates indecisiveness, and based on preceding price actions and future confirmation, may indicate a bullish or bearish trend reversal.

Shooting Star/Inverted Hammer candlestick patterns – These candlestick patterns have a small real body (open price and close price are near to each other), and a long upper shadow (large intraday movement on the upside). The Shooting Star is a bearish reversal pattern that forms after a rally. The Inverted Hammer looks exactly like a Shooting Star, but forms after a downtrend. Inverted Hammers represent a potential bullish trend reversal.

Company Name	Price September 11	% Change Weekly	% Change YTD	Market Cap. QR Million	TTM P/E	P/B	Div. Yield
Qatar National Bank	18.50	(2.01)	7.00	170,874	10.8	1.8	3.9
Qatar Islamic Bank	23.84	(1.28)	11.61	56,332	12.5	2.0	4.0
Commercial Bank of Qatar	4.60	(1.12)	5.75	18,617	7.1	0.9	6.5
Doha Bank	2.49	0.77	25.01	7,717	8.8	0.7	4.0
Al Ahli Bank	3.67	0.60	6.43	9,368	10.8	1.3	6.8
Qatar International Islamic Bank	11.26	0.99	3.30	17,044	14.2	2.2	4.5
Al Rayan Bank	2.39	(0.46)	(3.00)	22,218	14.8	0.9	4.2
Lesha Bank	1.86	(0.32)	37.67	2,088	13.3	1.5	2.7
National Leasing	0.72	(0.55)	(7.82)	356	19.6	0.6	4.9
Diala Holding	1.03	(1.43)	(10.27)	196	93.4	1.0	N/A
Qatar & Oman Investment	0.67	(2.20)	(5.13)	210	N/A	1.2	N/A
Islamic Holding Group	3.31	(1.28)	(12.63)	187	27.2	1.1	2.1
Dukhan Bank	3.60	(0.94)	(2.71)	18,817	14.4	1.4	4.5
Banking and Financial Services				324,024			
Zad Holding	13.81	(1.36)	(2.54)	3,969	19.1	2.8	5.1
Qatar German Co. for Medical Devices	1.69	(0.59)	23.07	195	N/A	N/A	N/A
Salam International Investment	0.75	(0.79)	13.64	857	12.0	0.5	5.3
Baladna	1.52	0.80	21.17	2,882	8.6	1.1	N/A
Medicare Group	6.24	(0.48)	37.14	1,756	19.5	1.8	3.2
Qatar Cinema & Film Distribution	2.42	(5.29)	0.62	152	15.4	1.1	2.9
Qatar Fuel	15.00	(0.13)	0.00	14,914	14.5	1.7	6.7
Widam Food	2.19	(0.81)	(6.60)	395	N/A	N/A	N/A
Mannai Corp.	5.63	(7.24)	54.70	2,567	14.6	2.6	4.4
Al Meera Consumer Goods	14.46	0.14	(0.41)	2,979	16.9	1.9	5.9
Mekdam Holding Group	2.61	(1.36)	(13.77)	418	10.4	1.7	N/A
Meeza QSTP	3.27	1.36	(0.06)	2,124	35.9	3.0	2.4
Al Faleh Education Holding	0.73	(0.95)	5.04	175	13.9	0.7	2.6
Al Mahhar Holding	2.25	(2.00)	(8.24)	466	10.1	1.3	5.3
Consumer Goods and Services				33,849			
Qatar Industrial Manufacturing	2.50	(0.79)	(0.48)	1,188	8.8	0.6	5.2
Qatar National Cement	3.37	(0.03)	(16.27)	2,199	16.3	0.8	8.0
Industries Qatar	12.89	2.63	(2.86)	77,985	19.1	2.1	5.4
Qatari Investors Group	1.51	0.13	(2.15)	1,871	11.2	0.6	8.6
Qatar Electricity and Water	15.90	(0.56)	1.27	17,490	12.5	1.1	4.9
Aamal	0.82	(0.36)	(4.10)	5,160	11.1	0.6	7.3
Gulf International Services	3.13	(1.17)	(5.83)	5,824	7.6	1.3	5.4
Mesaieed Petrochemical Holding	1.33	0.23	(11.24)	16,671	23.8	1.0	4.2
Estithmar Holding	3.96	6.82	133.87	14,839	22.2	2.6	N/A
Qatar Aluminum Manufacturing	1.43	0.28	17.57	7,952	11.1	1.2	6.5
Industrials				151,178			
Qatar Insurance	2.03	0.50	(4.43)	6,627	11.5	1.0	4.9
QLM Life & Medical Insurance	2.30	3.27	11.53	806	12.0	1.2	4.3
Doha Insurance	2.53	(0.75)	1.20	1,265	6.5	0.9	6.9
Qatar General Insurance & Reinsurance	1.32	7.67	14.48	1,155	20.4	0.3	N/A
Al Khaleej Takaful Insurance	2.40	(1.84)	0.46	613	9.3	1.0	6.3
Qatar Islamic Insurance	8.57	0.07	(1.26)	1,285	8.7	2.4	5.8
Damaan Islamic Insurance Company	4.02	(0.25)	1.67	804	8.3	1.4	5.0
Insurance				12,555			
United Development	1.01	(0.79)	(10.51)	3,559	10.6	0.3	5.5
Barwa Real Estate	2.73	(0.18)	(3.53)	10,623	8.5	0.5	6.6
Ezdan Real Estate	1.22	1.58	15.72	32,414	90.7	1.0	N/A
Mazaya Qatar Real Estate Development	0.62	(0.48)	6.34	621	14.5	0.6	N/A
Real Estate				47,216			
Ooredoo	13.41	3.79	16.10	42,955	12.2	1.5	4.8
Vodafone Qatar	2.45	0.95	33.66	10,339	16.3	2.1	4.9
Telecoms				53,294			
Qatar Navigation (Milaha)	11.09	(0.54)	0.91	12,600	10.8	0.7	3.6
Gulf Warehousing	2.63	(1.61)	(21.96)	154	11.8	0.6	3.8
Qatar Gas Transport (Nakilat)	4.73	(1.11)	13.91	26,183	15.6	2.0	3.0
Transportation				38,937			
Qatar Exchange				662,592			

Source: Bloomberg

Contacts

QNB Financial Services Co. W.L.L. Contact

Center: (+974) 4476 6666

info@qnbfs.com.qa

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

saugata.sarkar@qnbfs.com.qa

Shahan Keushgerian

Senior Research Analyst

shahan.keushgerian@qnbfs.com.qa

Phibion Makuwerere, CFA

Senior Research Analyst

phibion.makuwerere@qnbfs.com.qa

Dana Saif Al Sowaidi

Research Analyst

dana.alsowaidi@qnbfs.com.qa

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