



# Qatar Monthly Key Banking Indicators

June 2024

# Contents

---

Commercial Banks Total Assets 3

---

Commercial Banks Credit Facilities 4

---

Commercial Banks Deposits 5

---

Loans to Deposits Ratio 6

---

Net Interbank Position 7

---

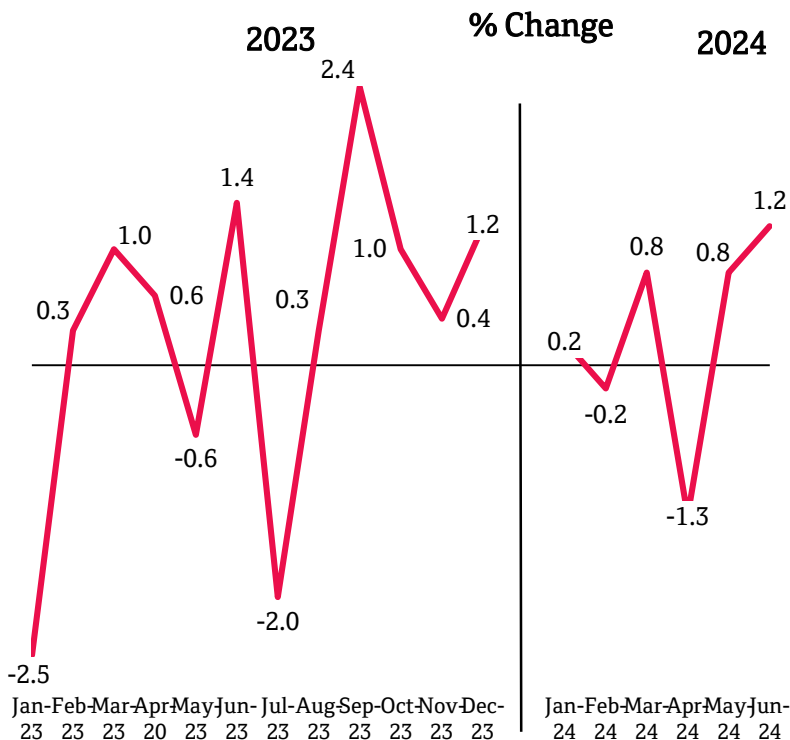
Key Monthly Banking Sector Statistics 8

---

# Commercial Banks Total Assets

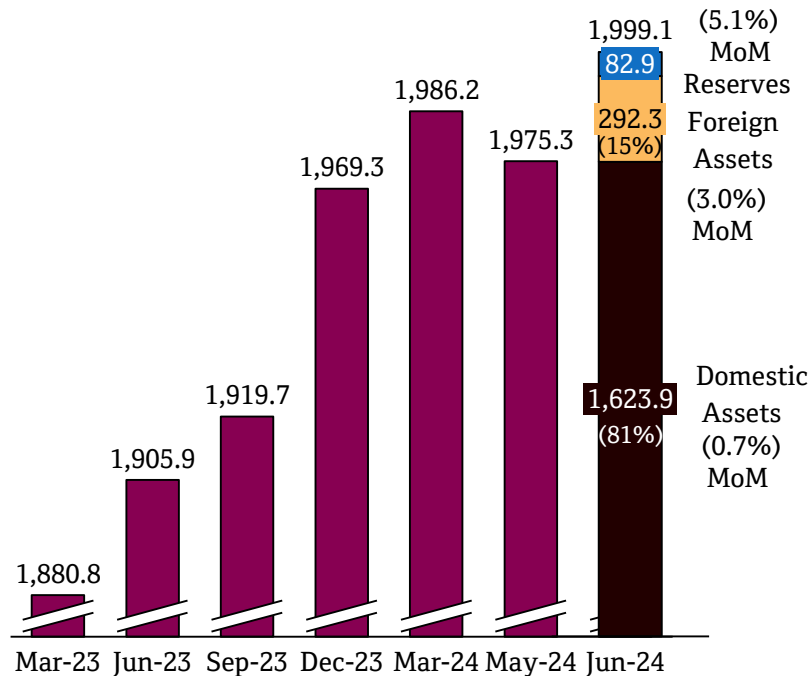
As at June 2024

## Monthly Change in Assets



## Assets by Location

QR Billion (% Change Month-on-Month)

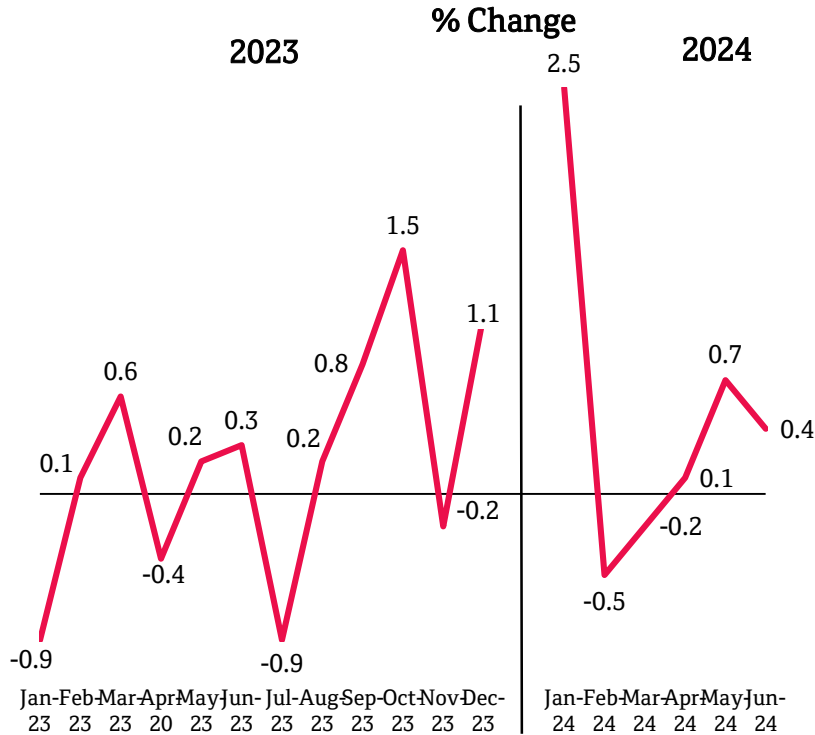


- Total Assets rose by 1.2% during June 2024 to reach QR1.999 trillion
- Total Assets increase in May 2024 was mainly due to a rise by 0.7% in Domestic Assets and 3.0% in Foreign Assets
- Total Assets was up by 1.5% in 2024, compared to a growth of 3.4% in 2023. Assets grew by an average 6.8% over the past five years (2019-2023)
- Liquid Assets to Total Assets moved higher to 30.7% in June 2024, compared to 30.1% in May 2024

# Commercial Banks Credit Facilities

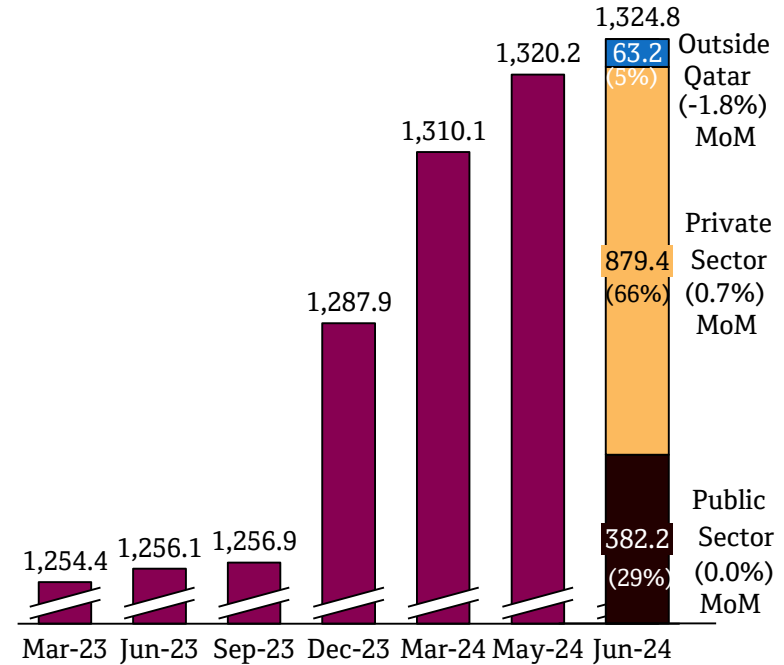
As at June 2024

## Monthly Change in Loans



## Loans by Sector

QR Billion (% Change Month-on-Month)

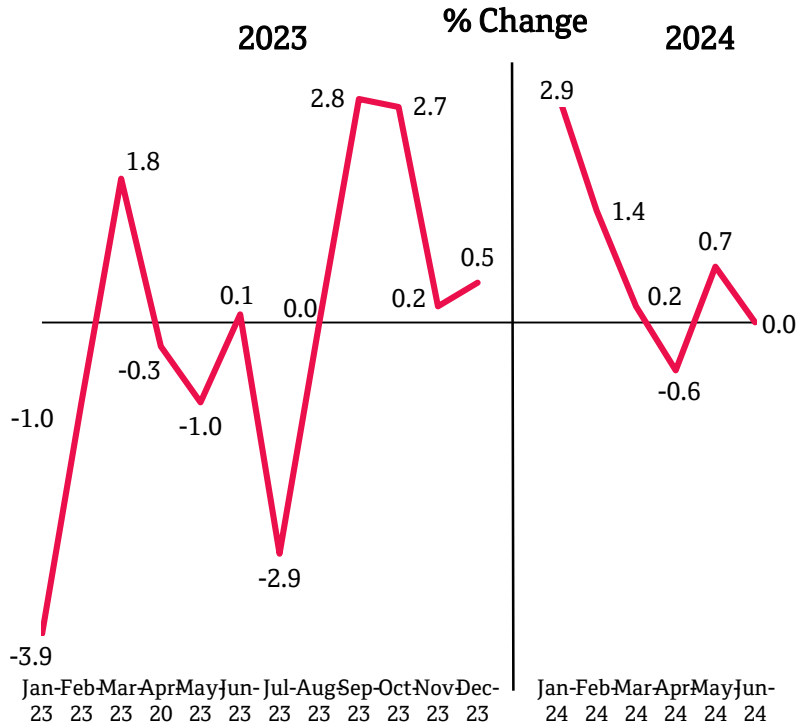


- Loans moved up by 0.4% during June 2024 to reach QR1,324.8bn
- Loans increase in June 2024 was mainly due to gains by 0.7% in the Private Sector
- Loans increased by 2.9% in 2024, compared to a growth of 2.5% in 2023. Loans grew by an average 6.5% over the past five years (2019-2023)
- Loan Provisions to Gross Loans was at 4.1% in June 2024, compared to 3.9% in May 2024

# Commercial Banks Deposits

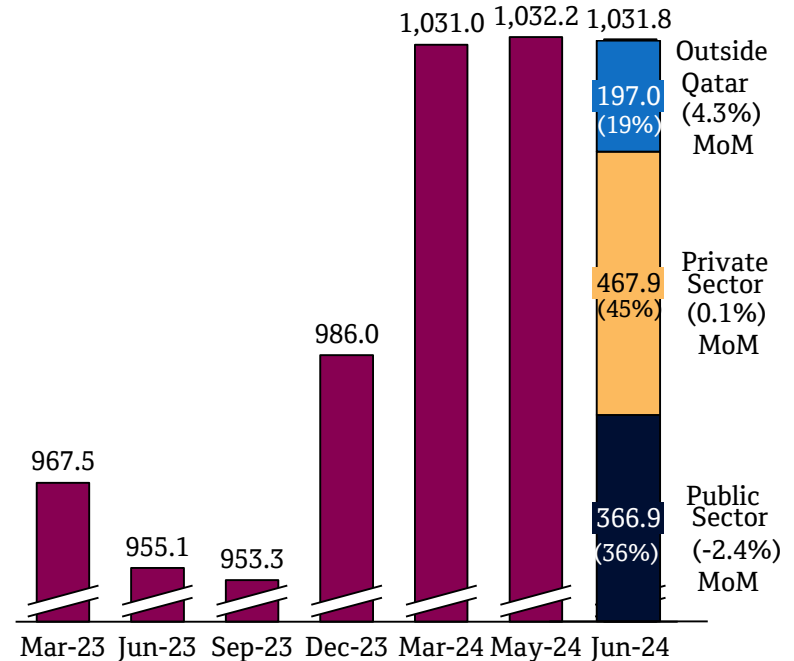
As at June 2024

## Monthly Change in Deposits



## Deposits by Sector

QR Billion (% Change Month-on-Month)

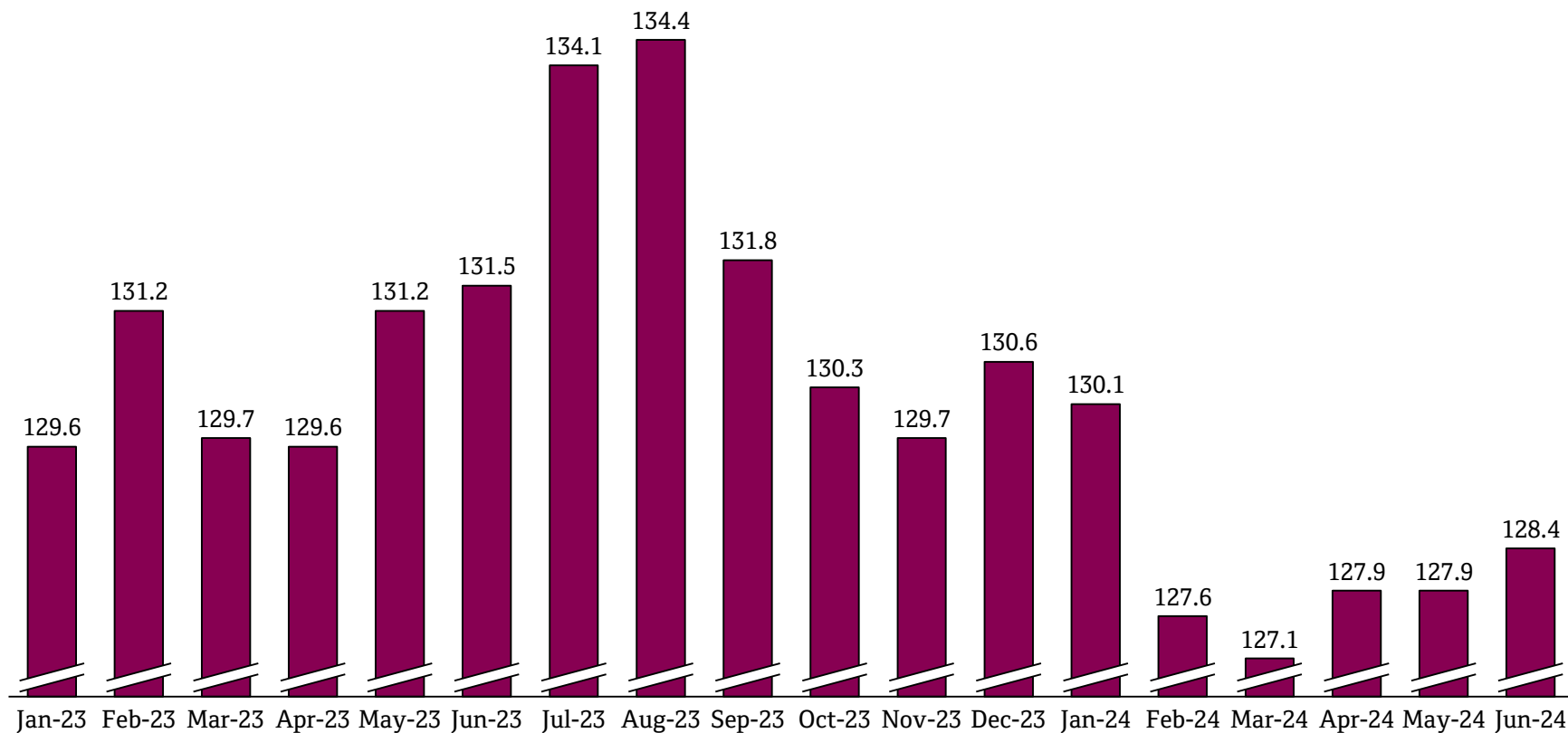


- Deposits edged marginally down during June 2024 to QR1,031.8bn
- Deposits marginal slide in June 2024 was mainly due to a drop by 2.4% in Public Sector Deposits, even as Non-resident Deposits surged by 4.3% in June 2024
- Deposits increased 4.6% in 2024, compared to a decline by 1.3% in 2023. Deposits grew by an average 4.1% over the past five years (2019-2023)

# Loans to Deposits Ratio

As at June 2024

(%)



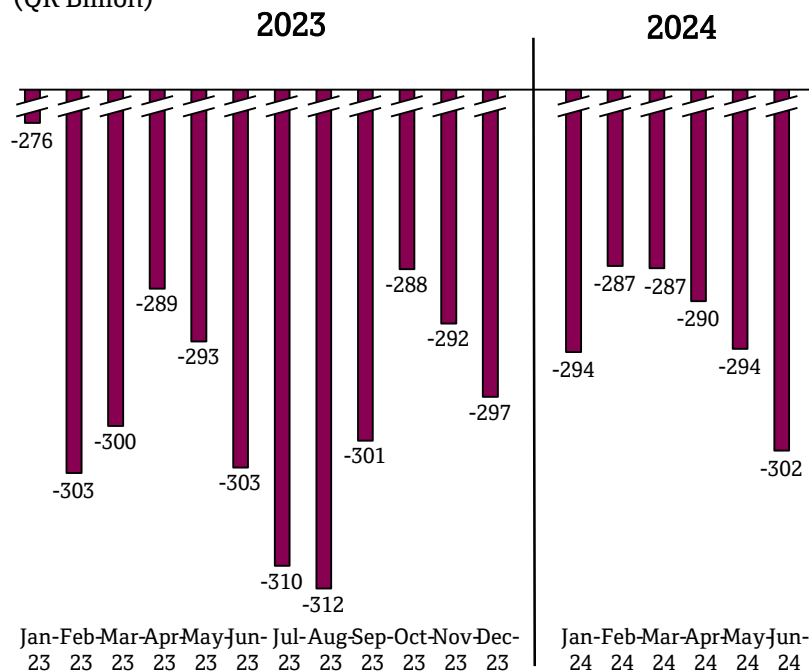
- Loans to Deposits ratio went up to 128.4% as at June 2024
- Loans went up by 0.4% in June 2024 to reach QR1,324.8bn, while Deposits edged marginally down in June 2024 to QR1,031.8bn

# Net Interbank Position

As at June 2024

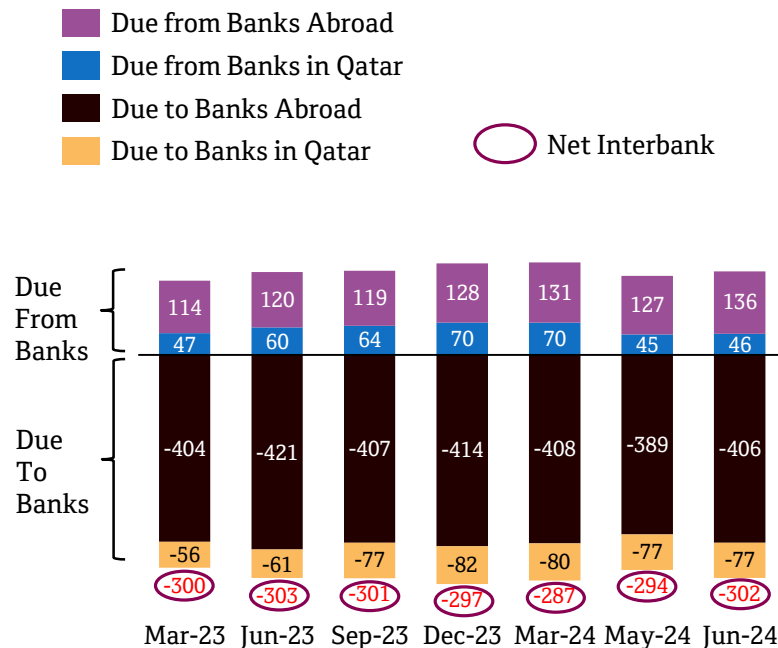
## Monthly Net Interbank Position

(QR Billion)



## Net Interbank Position Breakup

(QR Billion)



- The Net Interbank Position remained negative at QR302bn as at June 2024
- Due from Banks totaled QR181.5bn as at June 2024
- Due to Banks totaled QR483.0bn as at June 2024
- Due to Banks Abroad reached a high of QR421.4bn in June 2023

# Key Monthly Banking Sector Statistics

As at June 2024

(In QR mn)	Jun-23	Sep-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	Change MoM	Change 2024
Total Assets	1,905,866	1,919,657	1,969,348	1,974,265	1,969,588	1,986,190	1,960,519	1,975,290	1,999,115	1.2%	1.5%
Total Credit (Loans)	1,256,114	1,256,912	1,287,935	1,319,517	1,312,922	1,310,140	1,310,877	1,320,183	1,324,814	0.4%	2.9%
Total Deposits	955,107	953,349	985,984	1,014,325	1,028,647	1,031,034	1,024,807	1,032,152	1,031,817	0.0%	4.6%
<b>Loan to Deposit Ratio</b>	<b>132%</b>	<b>132%</b>	<b>131%</b>	<b>130%</b>	<b>128%</b>	<b>127%</b>	<b>128%</b>	<b>128%</b>	<b>128%</b>		
<b>Credit Facilities (Geographic)</b>											
Total Domestic Credit	1,198,361	1,201,501	1,231,950	1,264,025	1,257,558	1,254,801	1,247,371	1,255,818	1,261,607	0.5%	2.4%
Total International Credit	57,753	55,410	55,985	55,492	55,365	55,339	63,506	64,365	63,207	-1.8%	12.9%
<b>Domestic Credit Facilities - Public Sector</b>											
Government	102,629	97,206	106,159	123,163	119,246	113,859	111,130	112,518	110,979	-1.4%	4.5%
Government Institutions	239,127	235,678	239,331	246,060	246,112	247,438	248,410	249,259	250,630	0.6%	4.7%
Semi-Government Institutions	25,266	24,246	22,662	22,795	23,745	22,720	20,575	20,401	20,596	1.0%	-9.1%
<b>Total Domestic Public Sector Credit</b>	<b>367,022</b>	<b>357,129</b>	<b>368,152</b>	<b>392,018</b>	<b>389,103</b>	<b>384,018</b>	<b>380,114</b>	<b>382,178</b>	<b>382,205</b>	0.0%	3.8%
<b>Domestic Credit Facilities - Private Sector</b>											
General Trade	174,079	177,399	183,394	186,197	185,197	185,820	186,905	188,417	188,826	0.2%	3.0%
Industry	17,570	16,506	16,034	15,964	15,936	15,817	15,060	14,990	16,048	7.1%	0.1%
Contractors	41,117	40,577	38,803	38,366	37,708	37,108	37,362	37,201	37,470	0.7%	-3.4%
Real Estate	182,141	175,756	171,912	173,441	172,664	171,799	177,747	177,528	179,257	1.0%	4.3%
Consumption & Others	169,864	176,405	181,518	184,772	182,026	182,647	178,325	176,842	175,486	-0.8%	-3.3%
Services	246,568	257,730	272,136	273,267	274,923	277,592	271,857	278,663	282,314	1.3%	3.7%
<b>Total Domestic Private Sector Credit</b>	<b>831,339</b>	<b>844,372</b>	<b>863,798</b>	<b>872,006</b>	<b>868,455</b>	<b>870,783</b>	<b>867,257</b>	<b>873,640</b>	<b>879,402</b>	0.7%	1.8%
<b>Deposit Details (Geographic)</b>											
Resident Deposits	776,206	775,482	806,932	832,655	845,763	841,051	840,173	843,332	834,832	-1.0%	3.5%
Non-resident Deposits	178,901	177,867	179,052	181,670	182,884	189,983	184,634	188,819	196,985	4.3%	10.0%
<b>Deposits - Public Sector (Domestic)</b>											
Government	90,829	85,769	97,003	110,915	111,702	112,952	118,377	117,303	116,226	-0.9%	19.8%
Government Institutions	184,355	182,054	192,611	198,802	203,395	208,359	206,660	211,748	205,035	-3.2%	6.4%
Semi Government Institutions	49,430	49,131	53,019	51,231	53,863	48,336	47,949	46,958	45,651	-2.8%	-13.9%
<b>Total Public Sector Deposit</b>	<b>324,613</b>	<b>316,955</b>	<b>342,634</b>	<b>360,948</b>	<b>368,960</b>	<b>369,647</b>	<b>372,986</b>	<b>376,009</b>	<b>366,912</b>	-2.4%	7.1%
<b>Deposits - Private Sector (Domestic)</b>											
Personal	238,263	245,204	246,383	251,597	254,687	257,233	258,752	260,024	259,338	-0.3%	5.3%
Companies & Institutions	213,330	213,322	217,915	220,110	222,116	214,171	208,435	207,299	208,583	0.6%	-4.3%
<b>Total Private Sector Deposit</b>	<b>451,593</b>	<b>458,526</b>	<b>464,298</b>	<b>471,707</b>	<b>476,802</b>	<b>471,404</b>	<b>467,188</b>	<b>467,323</b>	<b>467,920</b>	0.1%	0.8%

Source: QCB



## Contacts

QNB Financial Services Co. W.L.L. Contact

Center: (+974) 4476 6666

[info@qnbfs.com.qa](mailto:info@qnbfs.com.qa)

Doha, Qatar

Saugata Sarkar, CFA, CAIA

Head of Research

[saugata.sarkar@qnbfs.com.qa](mailto:saugata.sarkar@qnbfs.com.qa)

Shahan Keushgerian

Senior Research Analyst

[shahan.keushgerian@qnbfs.com.qa](mailto:shahan.keushgerian@qnbfs.com.qa)

Phibion Makuwerere, CFA

Senior Research Analyst

[phibion.makuwerere@qnbfs.com.qa](mailto:phibion.makuwerere@qnbfs.com.qa)

Roy Thomas

Senior Research Analyst

[roy.thomas@qnbfs.com.qa](mailto:roy.thomas@qnbfs.com.qa)

Dana Saif Al Sowaidi

Research Analyst

[dana.alsowaidi@qnbfs.com.qa](mailto:dana.alsowaidi@qnbfs.com.qa)

[qnbfs.com](http://qnbfs.com)

**Disclaimer and Copyright Notice:** This publication has been prepared by QNB Financial Services Co. W.L.L. (“QNBFS”) a wholly-owned subsidiary of Qatar National Bank (Q.P.S.C.). QNBFS is regulated by the Qatar Financial Markets Authority and the Qatar Exchange.

Qatar National Bank (Q.P.S.C.) is regulated by the Qatar Central Bank. This publication expresses the views and opinions of QNBFS at

a given time only. It is not an offer, promotion or recommendation to buy or sell securities or other investments, nor is it intended to constitute legal, tax, accounting, or financial advice. QNBFS accepts no liability whatsoever for any direct or indirect losses arising from use of this report. Any investment decision should depend on the individual circumstances of the investor and be based on specifically engaged investment advice. We therefore strongly advise potential investors to seek independent professional advice before making any investment decision. Although the information in this report has been obtained from sources that QNBFS believes to be reliable, we have not independently verified such information and it may not be accurate or complete. QNBFS does not make any representations or warranties as to the accuracy and completeness of the information it may contain, and declines any liability in that respect. For reports dealing with Technical Analysis, expressed opinions and/or recommendations may be different or contrary to the opinions/recommendations of QNBFS Fundamental Research as a result of depending solely on the historical technical data (price and volume). QNBFS reserves the right to amend the views and opinions expressed in this publication at any time. It may also express viewpoints or make investment decisions that differ significantly from, or even contradict, the views and opinions included in this report. This report may not be reproduced in whole or in part without permission from QNBFS.

*COPYRIGHT: No part of this document may be reproduced without the explicit written permission of QNBFS.*