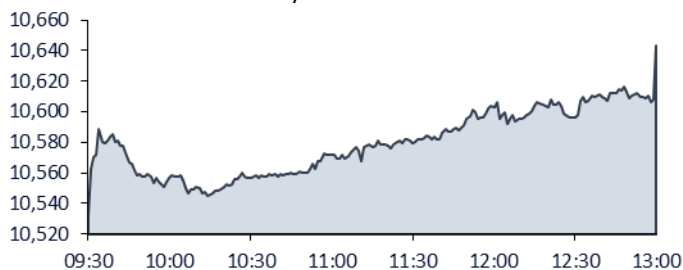


QSE Intra-Day Movement



Qatar Market Commentary

- The QE Index rose 1.1% to close at 10,643.5. The Transportation and Insurance indices led the gains. The index rose on the back of buying support from non-Qatari shareholders despite selling pressure from Qatari shareholders.
- Qatar General Ins. & Reins. Co. and Qatar Cinema & Film Distribution were the top gainers, rising 10% and 8.3%, respectively. Among the top losers, Qatari German Co for Med. Devices and Industries Qatar were down 0.5% each.
- Volume of shares traded on Wednesday fell by 15.7% to 277.8mn from 329.4mn on Tuesday. However, as compared to the 30-day moving average of 211mn, volume for the day was 31.6% higher. Mesaieed Petrochemical Holding and Qatar Aluminium Manufacturing Co. were the most active stocks, contributing 11.4% and 8.3% to the total volume, respectively.

Market Indicators	25 Jun 25	24 Jun 25	%Chg.
Value Traded (QR mn)	1,031.6	688.0	50.0
Exch. Market Cap. (QR mn)	628,678.5	621,728.0	1.1
Volume (mn)	277.8	329.4	(15.7)
Number of Transactions	28,803	26,645	8.1
Companies Traded	53	53	0.0
Market Breadth	46:6	48:5	-

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	12.92%	16.15%	(33,275,893.57)
Qatari Institutions	11.01%	66.00%	(567,254,800.91)
Qatari	23.94%	82.15%	(600,530,694.49)
GCC Individuals	0.30%	0.31%	(70,377.70)
GCC Institutions	1.20%	0.65%	5,621,453.30
GCC	1.50%	0.96%	5,551,075.60
Arab Individuals	5.64%	4.98%	6,859,517.64
Arab Institutions	0.00%	0.00%	-
Arab	5.64%	4.98%	6,859,517.64
Foreigners Individuals	1.04%	1.16%	(1,201,536.45)
Foreigners Institutions	67.88%	10.75%	589,321,637.70
Foreigners	68.92%	11.91%	588,120,101.25

Source: Qatar Stock Exchange (as a % of traded value)

Qatar News

- QIA, Fiera Capital launch \$200mn Fiera Qatar equity fund** - Qatar Investment Authority (QIA) and Fiera Capital announced on Wednesday the launch of the Fiera Qatar Equity Fund. With \$200mn in assets under management, the Fund aims to deliver superior risk-adjusted returns by investing in equities listed on the Qatar Stock Exchange (QSE). The Fund - structured as a daily-dealing mutual fund - will be available to international and local institutions desiring actively-managed exposure to Qatar's equity market. QIA is acting as the Fund's anchor investor, contributing capital in the form of cash and stock. QIA remains a committed long-term investor in the Qatar equity market and the reallocation of QSE-listed company shares reflects a desire to enhance Qatar's economic landscape and market liquidity. This is the second partnership announced as part of QIA's Active Asset Management Initiative, following the successful partnership with the Ashmore Group. QIA CEO Mohammed Saif Al Sowaidi said, "It is part of QIA's mandate to support the development of a competitive Qatari economy. Attracting overseas asset managers to invest in Qatar equity will fuel market participation and help to diversify and broaden the market. The Fiera Capital fund launch is an exciting second partnership in our Active Asset Management Initiative and builds on QIA's commitment to support Qatar's financial markets." Executive Director and CEO, Fiera Capital EMEA, Klaus Schuster commented, "To be selected by QIA to manage its capital is a testament to the competitive strength and consistent outperformance of our equity investment capability. It is our responsibility as fiduciaries to now put this capital to work; to create wealth for institutional investors, but also to diversify Qatar's capital markets." The Fiera Qatar Equity Fund marks a significant step forward for QIA's Active Asset Management Initiative which establishes partnerships both with leading global asset managers with GCC expertise and local asset managers that meet the investment considerations for a QIA investment. Fiera is a leading independent asset management firm with \$117bn in assets as of 31 March 2025. Ashmore Group has received authorization and is currently in the process of opening an office in Doha. (Qatar Tribune)
- FALH's net profit declines 49.2% YoY and 82.3% QoQ in 3Q2025** - Al Faleh Educational Holding Co's (FALH) net profit declined 49.2% YoY (-82.3% QoQ) to QR0.5mn in 3Q2025. The company's revenue came in at QR21.1mn in 3Q2025, which represents a decrease of 15.3% YoY (-8.7% QoQ). EPS amounted to QR0.025 in 9M2025 as compared to QR0.024 in 9M2024. (QSE)
- Commercial Bank successfully issues QAR 500mn bonds** - The Commercial Bank P.S.Q.C. ("CBQ"), rated A2 by Moody's, A- by S&P and A by Fitch with stable outlook, successfully issued a 3-year tenor, QR500mn Senior-Unsecured Bonds with a coupon of 4.90%. The Bonds were issued under its EMTN programme and are listed on the Euronext Dublin. The successful completion of this transaction underscores the robustness of the Qatari economy and CBQ's strong credit fundamentals. The issuance is the largest local currency bond issuance to date by a Financial Institution in Qatar, reaffirming CBQ's standing as a leading financial institution in the region with strong presence in the domestic and international capital markets. DBS Bank and Standard Chartered Bank acted as the Joint Lead Managers to the issuances. (QSE)
- QNB Group to disclose its Semi-Annual financial results on 9/7/2025** - QNB Group discloses its financial statement for the period ending 30th June 2025 on Wednesday, July 9, 2025, and the board of directors will consider the distribution of interim dividends for the period ended June 30, 2025, based on regulatory approvals. (QSE)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,643.52	1.1	3.7	1.7	0.7	283.09	172,383.7	11.8	1.3	4.6
Dubai	5,613.39	0.4	6.5	2.4	8.8	189.58	267,630.0	9.8	1.6	5.3
Abu Dhabi	9,811.12	0.2	4.1	1.3	4.2	360.65	767,093.8	19.8	2.6	2.3
Saudi Arabia	10,973.98	0.1	3.4	(0.1)	(8.8)	1,628.10	2,404,929.7	16.8	2.0	4.2
Kuwait	8,293.37	0.8	4.3	2.2	12.6	394.78	161,835.1	20.4	1.5	3.2
Oman	4,513.93	(0.6)	0.2	(1.0)	(1.4)	29.19	33,553.5	8.1	0.9	6.0
Bahrain	1,921.00	0.5	2.5	0.0	(3.3)	1.2	19,795.4	13.0	1.4	9.9

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

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