



Daily Technical Trader - Qatar

December 17, 2025



QE Index Summary

	16 Dec 2025	15 Dec 2025	Chg
Index	10,727	10,758	-0.29%
Value QR (mn)	264	379	-30.5%
Trades	17,021	27,971	-39.1%
Volume (mn)	86	127	-32.6%
Stocks Traded	54	53	1.9%
Gainers	9	15	-40.0%
Losers	38	35	8.6%
Unchanged	7	3	133.3%

Source: Qatar Stock Exchange

Weekly Market Recommendations:

Time Frame	Trend	Current Level	Target	Support	Resistance
Short-term (14Dec -17Dec)	➡	10,726.68	10,600	10,550	10,900
Medium-term (01Dec- 31Dec)	➡	10,726.68	10,500	10,380	11,250

Weekly Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QAMC	QR1.555	Positive	Short-term (14Dec -17Dec)	QR1.500	QR1.620
DHBK	QR2.680	Positive	Medium-term (01Dec- 31Dec)	QR2.442	QR2.985

Daily Company Recommendations:

Company Name	Current Price	View	Time Frame	Support	Resistance
QATI	QR2.051	Positive	1 Day	QR2.034	QR2.072
QIBK	QR23.98	Positive	1 Day	QR23.83	QR24.15
BRES	QR2.610	Positive	1 Day	QR2.587	QR2.634
ABQK	QR3.724	Positive	1 Day	QR3.691	QR3.758

List of Stocks Close to Technical Levels

Companies Closest to Resistance				
Company	Ticker	Mcap (QRmn)	Price	Resistance
Gulf International Services	GISS	4,711.1	2.54	2.55
Ezdan Holding Group	ERES	28,991.8	1.09	1.10
Qatar Gas Transport Company Ltd.	QGTS	24,222.0	4.37	4.39
Baladna	BLDN	2,877.2	1.34	1.36
Industries Qatar	IQCD	72,842.0	12.04	12.06

Companies Closest to Support				
Company	Ticker	Mcap (QRmn)	Price	Support
Qatar Insurance Company	QATI	6,698.8	2.05	2.04
Qatar Fuel Company	QFLS	14,894.0	14.98	14.97
Masraf Al Rayan	MARK	20,460.0	2.20	2.18
Mesaieed Petrochemical Holding	MPHC	14,209.0	1.13	1.11
Qatar Aluminium Manufacturing Company	QAMC	8,532.0	1.53	1.51

Companies with RSI over 70 (Overbought)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Doha Bank QPSC	DHBK	8,619.3	2.78	66.58
Aamal Co	AHCS	5,235.3	0.83	62.96
Qatar General Insurance & Reinsurance Co SAQ	QGRI	1,330.1	1.52	58.69
Inma Holding Co	IHGS	186.3	3.29	57.54
Ahli Bank QSC	ABQK	9,500.5	3.72	56.03

Companies with RSI below 30 (Oversold)				
Company	Ticker	Mcap (QRmn)	Price	RSI
Qatar Oman Investment Co QSC	QOIS	162.5	0.52	13.90
Gulf International Services QSC	GISS	4,711.1	2.54	16.84
Mannai Corp QSC	MCCS	2,014.1	4.42	24.50
Mekdam Holding group	MKDM	377.6	2.36	28.36
Dlala Brokerage & Investments Holding Co QSC	DBIS	169.8	0.89	30.43

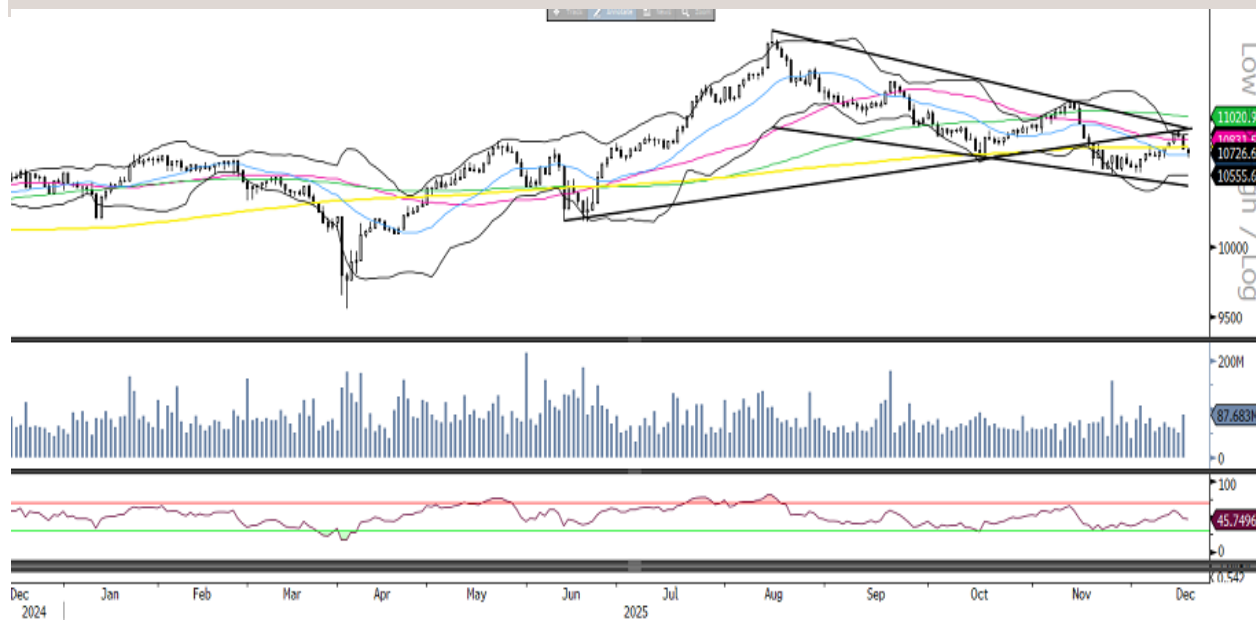
Source: Refinitiv, QNBFS Research

Outlook

The QE Index lost around 31 points to close below the 10,750 mark on Tuesday. The RSI line has slipped below the 50 zone. Strong support for the index is now seen around 10,550, while resistance is expected around 10,900.

QE Index- Technical Charts

Daily



Source: Bloomberg, QNBFS Research

Weekly



Source: Bloomberg, QNBFS Research

Monthly



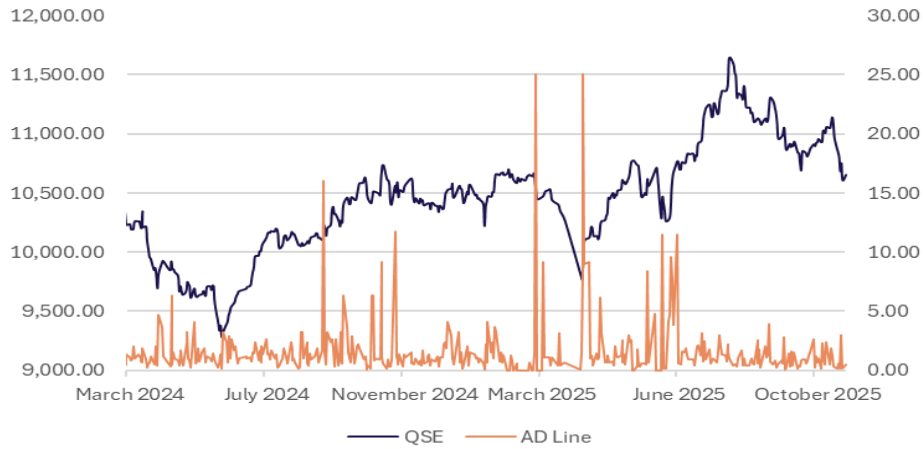
Source: Bloomberg, QNBFS Research

The QE Index drifted lower for the third consecutive day on the back of profit-booking. However, the index managed to recoup some of its losses from its intraday low near 10,685 and closed above the mid-bollinger band. Meanwhile, the index failed to reclaim its 200-DMA currently near 10,775, indicating the correction is likely to stay. On the downside, a dip below 10,700 may likely test 10,650. Acceptance above 10,775 may halt the correction.

The Index finally managed to close above its 50-WMA currently near 10,740, after few week of consolidation. The index also managed to close above its consolidation zone above the upper end of the channel trendline. However, the index is still below its 200-WMA currently near 10,970. Meanwhile, the index needs to sustain above it for an upside towards 11,250, until then it may consolidate. On the flip side, any failure to move above its 200-WMA can result in sideways move or retest its 50-WMA.

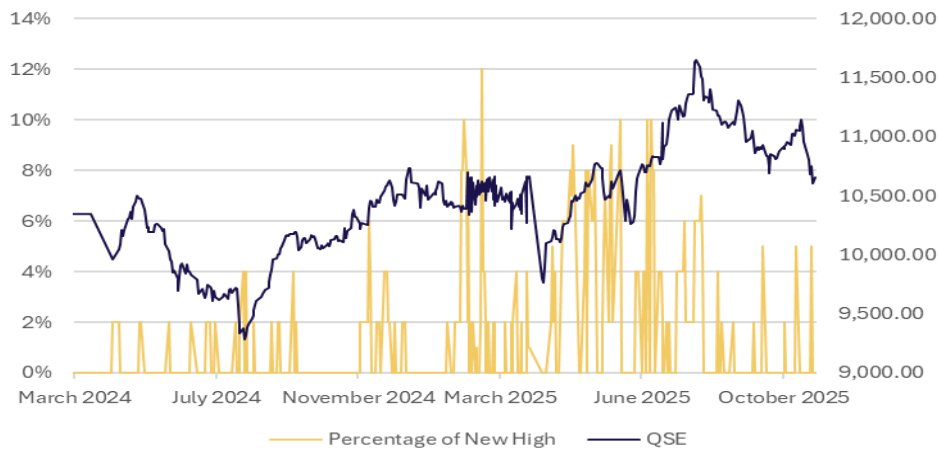
The QE Index slid lower for the fourth consecutive month on the back of profit-booking. The Index failed to make any further headway above 50 MWA currently near 11,020 and declined. Meanwhile, the index is currently trading near its mid-bollinger band support currently near 10,480. Any sustained weakness below it may drag the index further lower to test its 100-MWA near 10,400. On the other hand, the index needs to reclaim its 50-MWA to attract buying interest.

Advance/Decline Line



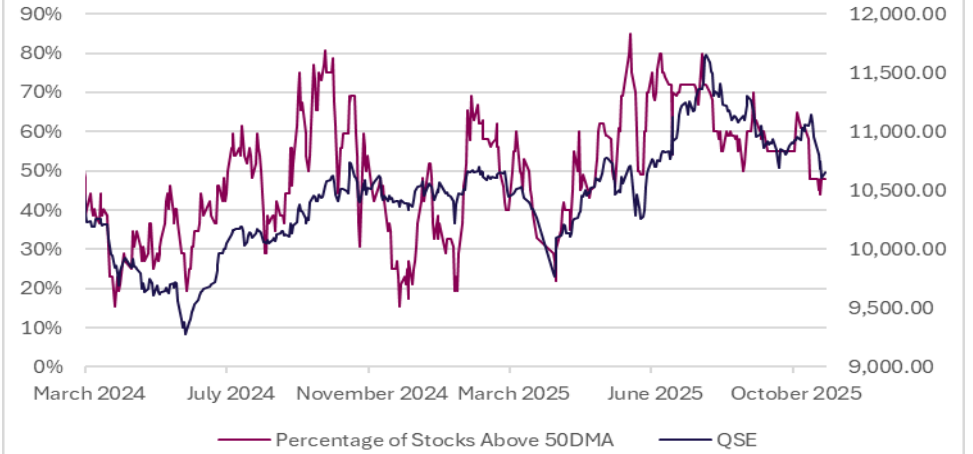
Source: Refinitiv, QNBFS Research

Percentage of New Highs to Total Market



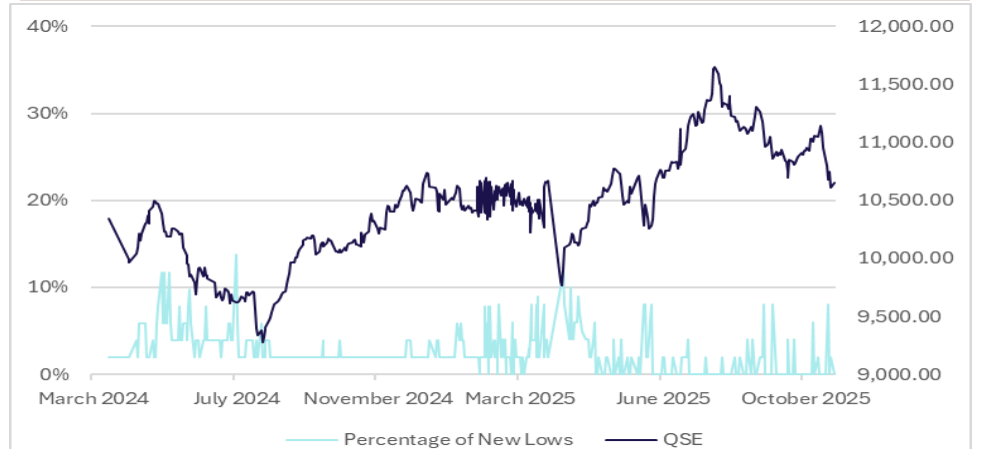
Source: Refinitiv, QNBFS Research

Percentage of Stocks Above 50-day Moving Average



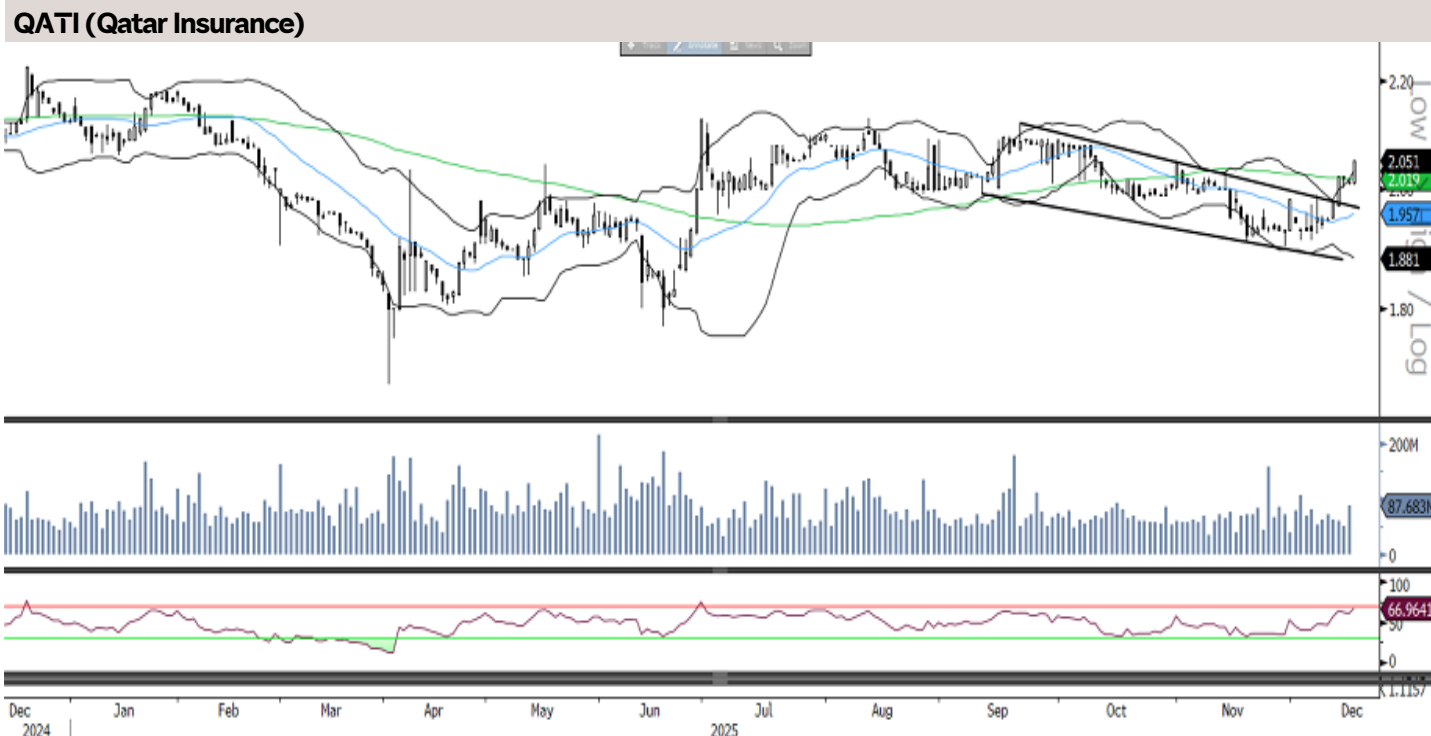
Source: Refinitiv, QNBFS Research

Percentage of New Lows to Total Market



Source: Refinitiv, QNBFS Research

Daily Company Recommendations



On the daily chart, the stock has been moving higher since breaching the sloping channel a few days back and yesterday closed above the 100-DMA with a large bullish candle, showing signs of the upside to continue. The RSI line is showing strength. Traders can buy the stock above QR2.055 for bullish momentum, with a stop loss at QR2.034, for a target of QR2.072.

Source: Bloomberg, QNBFS Research



On the daily chart, the stock managed to cling on to its support of its mid-bollinger band after witnessing correction over the past few days and is now sitting on its 50-DMA, indicating a possibility of an upside pullback. The RSI line is above the 50 zone. Traders can buy the stock above QR24.04 for confirmation, for a target of QR24.15, with a stop loss at QR23.83.

Source: Bloomberg, QNBFS Research

Weekly Company Recommendations

QAMC (Qamco)



On the weekly charts, we reiterate buy on QAMC again this week, as it managed to protect and close further above its 200- WMA for the third consecutive week, showing strength. Moreover, the stock is gradually moving higher towards its upper end of the bollinger band, and is above all the moving averages, indicating the upside to continue. The weekly RSI is in the bullish zone. Traders can maintain buy on the stock at the current price and add additional positions above QR1.565, with a new stop loss of QR1.500 for a revised target of QR1.620.

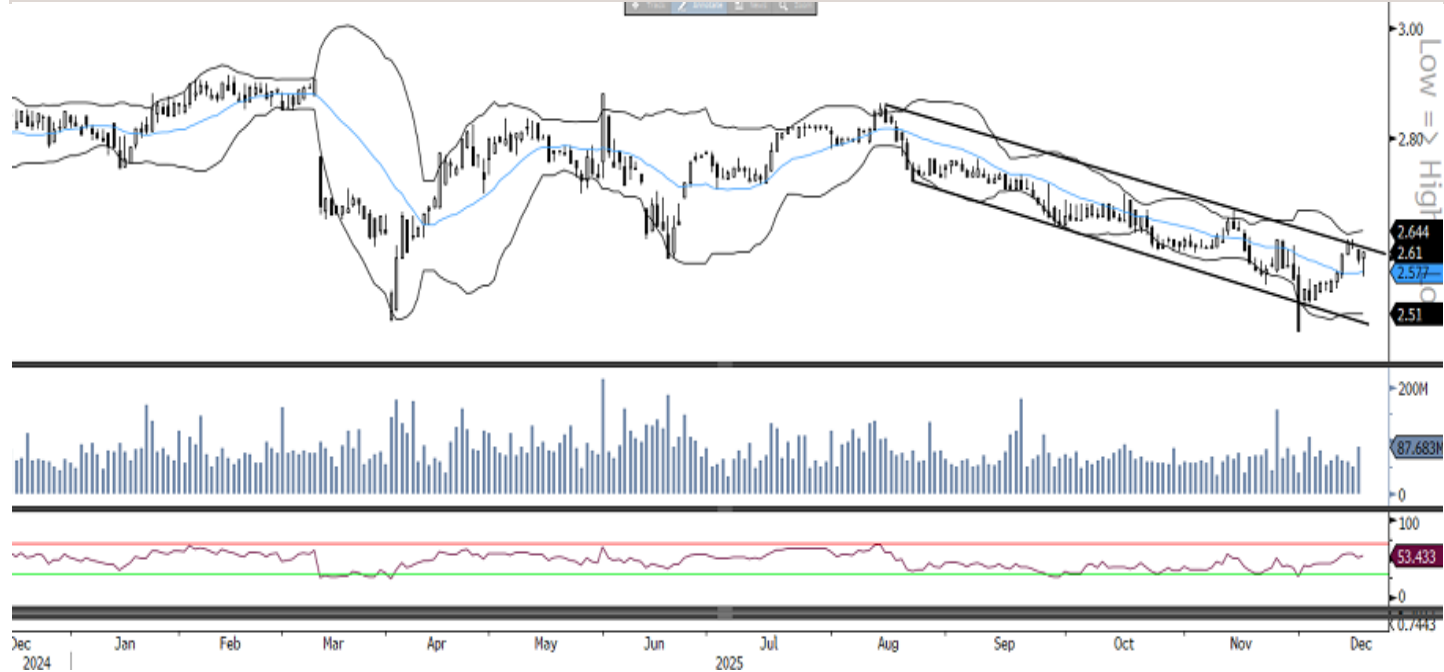
DHBK (Doha Bank)



On the monthly charts, the stock has been consolidating over the past two months, however, developed a bullish candle and is looking to come out of the range, showing signs of a possible rally ahead. Moreover, its comfortably trading above 50-MWA and 100-MWA, indicating the upside can continue. The RSI line is in the bullish zone and showing strength. Investors could consider buying the stock above QR2.725 for momentum to pick in, with a stop loss of QR2.442 for a potential target of QR2.985.

Source: Bloomberg, QNBFS Research

BRES (Barwa)- Short Term



On the daily chart, BRES after testing its support of the mid-bollinger band, managed to rebound and developed a reversal candle, showing signs of a possible bounce back, after correcting from its sloping channel upper trendline. The RSI line is in the buy zone. Traders can buy the stock above QR2.614 for confirmation, for a target of QR2.634, with a stop loss of QR2.587.

Source: Bloomberg, QNBFS Research

ABQK (Ahli Bank)- Medium Term



On the daily chart, ABQK is staying above its mid-bollinger band after re-testing it over the past few days, indicating a possible spurt on the upside. The RSI line is above the 50 mark. Traders can buy the stock above QR3.730 for momentum to pick in, with a stop loss at QR3.691, for a target of QR3.758.

Source: Bloomberg, QNBFS Research

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