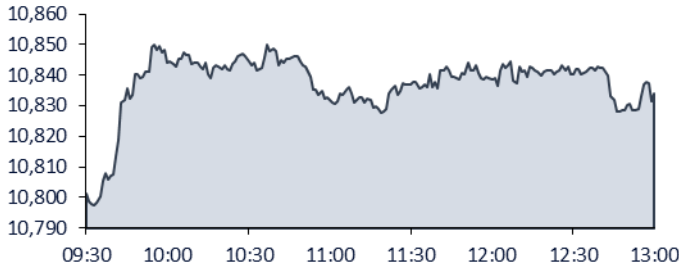


QSE Intra-Day Movement



Qatar Market Commentary

- The QE Index rose 0.3% to close at 10,833.9. The Industrials and Consumer Goods & Services indices led the gains. The index rose on the back of buying support from Foreign and Arab shareholders despite selling pressure from Qatari and GCC shareholders.
- Mannai Corporation and Qatar Aluminum Manufacturing Co. were the top gainers, rising 3.6% and 1.3%, respectively. Among the top losers, Ooredoo fell 1.8%, while Qatar Insurance Company was down 1.4%.
- Volume of shares traded on Tuesday rose by 9.6% to 144.9mn from 132.3mn on Monday. However, as compared to the 30-day moving average of 185mn, volume for the day was 21.6% lower. Masraf Al Rayan and Ezzan Holding Group were the most active stocks, contributing 9.1% and 8.2% to the total volume, respectively.

Market Indicators	08 Jul 25	07 Jul 25	%Chg.
Value Traded (QR mn)	430.8	386.6	11.4
Exch. Market Cap. (QR mn)	639,473.0	638,414.1	0.2
Volume (mn)	144.9	132.3	9.6
Number of Transactions	26,226	21,579	21.5
Companies Traded	53	53	0.0
Market Breadth	25:20	32:17	-

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	34.42%	40.29%	(25,286,431.70)
Qatari Institutions	25.19%	25.20%	(65,496.53)
Qatari	59.61%	65.49%	(25,351,928.23)
GCC Individuals	0.81%	1.26%	(1,974,556.12)
GCC Institutions	2.75%	4.31%	(6,753,474.50)
GCC	3.55%	5.58%	(8,728,030.62)
Arab Individuals	11.11%	10.06%	4,549,764.16
Arab Institutions	0.00%	0.02%	(65,775.00)
Arab	11.11%	10.07%	4,483,989.16
Foreigners Individuals	1.68%	1.58%	404,764.34
Foreigners Institutions	24.05%	17.27%	29,191,205.35
Foreigners	25.73%	18.86%	29,595,969.69

Source: Qatar Stock Exchange (as a % of traded value)

Qatar News

- DUBK posts 3.6% YoY increase but 14.4% QoQ decline in net profit in 2Q2025, modestly below our estimate** - Dukhan Bank's (DUBK) net profit rose 3.6% YoY (but declined 14.4% on QoQ basis) to QR374.2mn in 2Q2025, modestly below our estimate of QR380.2mn (variation of -1.6%). Total income from financing & investing activities decreased 9.3% YoY and 3.6% QoQ in 2Q2025 to QR1,197.6mn. The company's total income came in at QR1,306.1mn in 2Q2025, which represents a decrease of 8.2% YoY (-4.9% QoQ). The bank's total assets stood at QR118.3bn at the end of June 30, 2025, up 3.5% YoY (+0.5% QoQ). Financing assets were QR85.8bn, registering a rise of 3.8% YoY at the end of June 30, 2025. However, on QoQ basis financing assets decreased 0.9%. Customers' current accounts rose 13.8% YoY and 4.6% QoQ to reach QR18.0bn at the end of June 30, 2025. EPS amounted to QR0.068 in 2Q2025 as compared to QR0.066 in 2Q2024. Announced an interim cash dividend distribution of 8% of the nominal share value (QR 0.08 per share), payable to eligible shareholders as at the close of trading on 17 July 2025. The interim dividend is subject to approval by the Qatar Central Bank (QCB). (QSE, QNBFS)
- Aamal commences negotiations to acquire a mixed-use tower in Dafna through one of its Subsidiaries** - Aamal Company Q.P.S.C., one of the region's leading diversified companies, announces that it will initiate negotiations with a related party, Al Jazi Real Estate, for the potential acquisition of a mixed-use tower (residential and commercial) located in the Dafna area. The transaction, if concluded, would be executed through Aamal Real Estate, a wholly owned subsidiary of Aamal Company. This step reflects Aamal's ongoing strategy to enhance its real estate portfolio and expand its market presence. Further information will be disclosed as negotiations progress and more details become available. (QSE)
- QNB Turkey to increase capital in 64% bonus issue** - Turkish lender to increase capital to 5.5bn liras (\$137mn) from 3.35bn liras, according to exchange filing. (Bloomberg)
- ValuStrat: Qatar mortgage transactions total QR9bn in Q1** - Total mortgage transactions reached QR9bn in Qatar during the first quarter (Q1) of the year, according to researcher ValuStrat. Qatar's real estate market witnessed 323 mortgage transactions across all asset classes of ready properties in the first quarter, ValuStrat said in its latest country report. Doha recorded some 95 deals worth QR16.4bn, the highest in value for the quarter, while Al Rayyan saw as many as 96 transactions totaling QR5.4bn. Total residential stock during Q1, 2025 was 401,542 units, comprising 253,513 apartments and 148,029 villas. An estimated 2,000 apartments were delivered during the quarter. In Q1, residential house transaction volume saw a substantial rise of 13.2% quarterly and 67.1% YoY. The median ticket size for housing units was QR2.7mn, an increase of 3.8% QoQ but a decline of 3.6% yearly. The highest transaction activity was recorded in Doha and Al Dayeen. The median monthly rent for a residential unit held steady quarterly but fell 1% YoY to QR8,500. Apartment lease values stabilized at QR6,000 since the previous quarter while reflecting a 2% annual drop. For one-bedroom apartments, the median monthly lease rate was QR5,500, for two-bedrooms QR6,250, and for a three-bedroom QR7,500. The median rent for villas was QR1,000, stable QoQ but increased by 1% annually. (Gulf Times)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	10,833.87	0.3	0.7	0.8	2.5	118.34	175,343.5	12.0	1.4	4.5
Dubai	5,794.39	(0.1)	0.8	1.6	12.3	198.49	275,174.3	10.1	1.7	5.1
Abu Dhabi	10,011.68	0.0	0.3	0.5	6.3	380.51	775,456.9	20.2	2.6	2.3
Saudi Arabia	11,294.07	(0.5)	0.4	1.2	(6.2)	1,419.06	2,493,479.1	17.3	2.1	4.1
Kuwait	8,496.05	0.1	1.2	0.5	15.4	406.64	165,889.2	20.9	1.5	3.2
Oman	4,553.52	(0.5)	0.1	1.2	(0.5)	57.66	33,580.0	8.2	0.9	6.3
Bahrain	1,960.88	0.7	0.7	0.9	(1.3)	4.1	20,222.4	13.3	1.4	9.7

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; *Value traded (\$ mn) do not include special trades, if any)

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