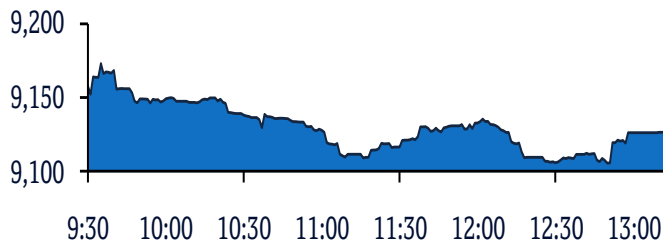


QSE Intra-Day Movement



Qatar Commentary

The QE Index declined 0.6% to close at 9,128.1. Losses were led by the Industrials and Banks & Financial Services indices, falling 0.9% and 0.6%, respectively. Top losers were Medicare Group and Qatar National Cement Company, falling 2.6% and 1.8%, respectively. Among the top gainers, Qatari Investors Group gained 7.6%, while Qatar General Insurance & Reinsurance Company was up 6.6%.

GCC Commentary

Saudi Arabia: The TASI Index gained 0.8% to close at 7,292.6. Gains were led by the Consumer Durables and Pharma indices, rising 2.4% and 1.9%, respectively. Samba Financial Group rose 9.9%, while Aljazira Mawten REIT Fund was up 8.0%.

Dubai: The DFM Index fell 0.1% to close at 2,085.0. The Consumer Staples and Discretionary index declined 4.6%, while the Insurance index fell 0.8%. DXB Ent. declined 5.0%, while Almadina for Finance and Investment Co. was down 4.7%.

Abu Dhabi: The ADX General Index gained 0.4% to close at 4,304.6. The Real Estate index rose 1.1%, while the Banks index gained 1.0%. Gulf Medical Projects rose 14.5%, while Methaq Takaful Insurance was up 5.1%.

Kuwait: The Kuwait All Share Index gained 0.1% to close at 5,170.5. The Consumer Goods and Real Estate indices rose 1.0% each. Taameer Real Estate Invest Co. rose 15.3%, while Energy House Holding Co. was up 11.9%.

Oman: The MSM 30 Index fell marginally to close at 3,524.5. However, all indices ended in green. National Aluminium Products Co. declined 9.6%, while Muscat Finance was down 2.0%.

Bahrain: The BHB Index fell 0.2% to close at 1,277.2. The Investment index declined 0.6%, while the Commercial Banks index fell 0.1%. Bahrain Commercial Facilities Company declined 6.4%, while Al Baraka Banking Group was down 0.4%.

QSE Top Gainers	Close*	1D%	Vol. '000	YTD%
Qatari Investors Group	1.92	7.6	13,622.7	7.0
Qatar General Ins. & Reins. Co.	2.25	6.6	70.2	(8.6)
Ezdan Holding Group	0.94	3.8	27,007.6	52.5
Widam Food Company	6.85	3.1	873.5	1.3
Salam International Inv. Ltd.	0.43	2.8	7,783.9	(16.1)

QSE Top Volume Trades	Close*	1D%	Vol. '000	YTD%
Ezdan Holding Group	0.94	3.8	27,007.6	52.5
Qatari German Co for Med. Devices	1.26	1.4	16,078.6	116.3
Investment Holding Group	0.52	0.6	14,949.5	(7.1)
Mazaya Qatar Real Estate Dev.	0.83	0.5	14,126.7	15.4
Qatari Investors Group	1.92	7.6	13,622.7	7.0

Market Indicators	28 Jun 20	25 Jun 20	%Chg.
Value Traded (QR mn)	248.7	314.1	(20.8)
Exch. Market Cap. (QR mn)	523,050.4	524,930.5	(0.4)
Volume (mn)	167.1	189.5	(11.8)
Number of Transactions	5,549	7,458	(25.6)
Companies Traded	46	46	0.0
Market Breadth	14:29	15:27	-

Market Indices	Close	1D%	WTD%	YTD%	TTMP/E
Total Return	17,548.37	(0.6)	(0.6)	(8.5)	14.4
All Share Index	2,848.48	(0.5)	(0.5)	(8.1)	15.2
Banks	3,984.39	(0.6)	(0.6)	(5.6)	13.1
Industrials	2,562.18	(0.9)	(0.9)	(12.6)	20.4
Transportation	2,705.97	0.2	0.2	5.9	13.1
Real Estate	1,447.29	(0.1)	(0.1)	(7.5)	14.3
Insurance	1,973.41	0.9	0.9	(27.8)	33.9
Telecoms	873.64	(0.0)	(0.0)	(2.4)	14.7
Consumer	7,334.52	(0.6)	(0.6)	(15.2)	18.7
Al Rayan Islamic Index	3,653.07	(0.7)	(0.7)	(7.5)	16.8

GCC Top Gainers**	Exchange	Close*	1D%	Vol. '000	YTD%
Samba Financial Group	Saudi Arabia	26.30	9.9	1,267.1	(19.0)
National Comm. Bank	Saudi Arabia	39.10	5.0	5,470.2	(20.6)
Saudi British Bank	Saudi Arabia	23.30	4.4	1,516.5	(32.9)
Bank Al Bilad	Saudi Arabia	22.70	2.1	1,378.6	(15.6)
Saudi Cement Co.	Saudi Arabia	52.20	2.0	444.9	(25.5)

GCC Top Losers**	Exchange	Close*	1D%	Vol. '000	YTD%
Qatar Electricity & Water	Qatar	15.92	(1.4)	104.4	(1.1)
Industries Qatar	Qatar	7.93	(1.4)	310.9	(22.9)
Oman Telecom. Co.	Oman	0.64	(1.2)	51.7	6.7
Qatar Islamic Bank	Qatar	15.95	(1.1)	107.7	4.0
National Petrochemical	Saudi Arabia	24.76	(1.0)	51.1	4.3

Source: Bloomberg (# in Local Currency) (** GCC Top gainers/losers derived from the S&P GCC Composite Large Mid Cap Index)

QSE Top Losers	Close*	1D%	Vol. '000	YTD%
Medicare Group	6.82	(2.6)	2,738.9	(19.3)
Qatar National Cement Company	3.73	(1.8)	231.7	(34.0)
Dlala Brokerage & Inv. Holding Co	1.31	(1.5)	4,140.3	114.4
Al Khaleej Takaful Insurance Co.	1.90	(1.5)	536.9	(4.9)
Qatar Electricity & Water Co.	15.92	(1.4)	104.4	(1.1)

QSE Top Value Trades	Close*	1D%	Val. '000	YTD%
Qatari Investors Group	1.92	7.6	25,565.8	7.0
Ezdan Holding Group	0.94	3.8	25,143.0	52.5
Qatari German Co for Med. Dev.	1.26	1.4	20,463.0	116.3
Medicare Group	6.82	(2.6)	18,635.9	(19.3)
Mazaya Qatar Real Estate Dev.	0.83	0.5	11,689.3	15.4

Source: Bloomberg (* in QR)

Regional Indices	Close	1D%	WTD%	MTD%	YTD%	Exch. Val. Traded (\$ mn)	Exchange Mkt. Cap. (\$ mn)	P/E**	P/B**	Dividend Yield
Qatar*	9,128.05	(0.6)	(0.6)	3.2	(12.4)	67.79	142,531.2	14.4	1.4	4.4
Dubai	2,085.04	(0.1)	(0.1)	7.2	(24.6)	35.39	80,236.7	6.3	0.7	4.5
Abu Dhabi	4,304.55	0.4	0.4	3.9	(15.2)	20.77	132,168.6	13.3	1.3	5.9
Saudi Arabia	7,292.62	0.8	0.8	1.1	(13.1)	1,108.69	2,204,584.2	21.9	1.8	3.5
Kuwait	5,170.45	0.1	0.1	3.5	(17.7)	69.02	95,622.5	15.0	1.2	3.7
Oman	3,524.47	(0.0)	(0.0)	(0.6)	(11.5)	2.33	15,381.2	9.8	0.8	6.8
Bahrain	1,277.20	(0.2)	(0.2)	0.6	(20.7)	2.57	19,368.5	9.3	0.8	5.5

Source: Bloomberg, Qatar Stock Exchange, Tadawul, Muscat Securities Market and Dubai Financial Market (** TTM; * Value traded (\$ mn) do not include special trades, if any)

Qatar Market Commentary

- The QE Index declined 0.6% to close at 9,128.1. The Industrials and Banks & Financial Services indices led the losses. The index fell on the back of selling pressure from GCC shareholders despite buying support from Qatari and non-Qatari shareholders.
- Medicare Group and Qatar National Cement Company were the top losers, falling 2.6% and 1.8%, respectively. Among the top gainers, Qatari Investors Group gained 7.6%, while Qatar General Insurance & Reinsurance Company was up 6.6%.
- Volume of shares traded on Sunday fell by 11.8% to 167.1mn from 189.5mn on Thursday. Further, as compared to the 30-day moving average of 208.5mn, volume for the day was 19.9% lower. Ezdan Holding Group and Qatari German Company for Medical Devices were the most active stocks, contributing 16.2% and 9.6% to the total volume, respectively.

Overall Activity	Buy %*	Sell %*	Net (QR)
Qatari Individuals	52.61%	53.56%	(2,345,370.81)
Qatari Institutions	18.60%	16.96%	4,096,604.99
Qatari	71.21%	70.52%	1,751,234.17
GCC Individuals	1.94%	1.62%	785,808.79
GCC Institutions	0.95%	2.91%	(4,886,687.81)
GCC	2.89%	4.53%	(4,100,879.02)
Non-Qatari Individuals	20.28%	18.50%	4,433,897.58
Non-Qatari Institutions	5.61%	6.45%	(2,084,252.73)
Non-Qatari	25.89%	24.95%	2,349,644.85

Source: Qatar Stock Exchange (*as a % of traded value)

Global Economic Data and Earnings Calendar

Global Economic Data

Date	Market	Source	Indicator	Period	Actual	Consensus	Previous
06/28	China	National Bureau of Statistics	Industrial Profits YoY	May	6.0%	-	-4.3%

Source: Bloomberg (s.a. = seasonally adjusted; n.s.a. = non-seasonally adjusted; w.d.a. = working day adjusted)

Earnings Calendar

Tickers	Company Name	Date of reporting 2Q2020 results	No. of days remaining	Status
QNBK	QNB Group	12-Jul-20	13	Due
MARK	Masraf Al Rayan	13-Jul-20	14	Due
QFLS	Qatar Fuel Company	15-Jul-20	16	Due
QIBK	Qatar Islamic Bank	15-Jul-20	16	Due
QGTS	Qatar Gas Transport Company Limited (Nakilat)	15-Jul-20	16	Due
IHGS	Islamic Holding Group	16-Jul-20	17	Due
QEWS	Qatar Electricity & Water Company	19-Jul-20	20	Due
QIGD	Qatari Investors Group	21-Jul-20	22	Due
DHBK	Doha Bank	27-Jul-20	28	Due
ORDS	Ooredoo	28-Jul-20	29	Due

Source: QSE

News

Qatar

- **QIBK to disclose 2Q2020 financials on July 15** – Qatar Islamic Bank (QIBK) will disclose the financial reports for the period ending June 30, 2020 on July 15, 2020. (QSE)
- **QFLS to disclose 2Q2020 financials on July 15** – Qatar Fuel (QFLS) will disclose the financial reports for the period ending June 30, 2020 on July 15, 2020. (QSE)
- **ORDS to disclose 2Q2020 financials on July 28** – Ooredoo (ORDS) will disclose the financial reports for the period ending June 30, 2020 on July 28, 2020. (QSE)
- **ORDS to hold Investor Relation conference call on July 29** – Ooredoo (ORDS) will hold the Investors relation conference call to discuss the financial results for the 2Q2020 on July 29, 2020 at 2:00 pm, Doha Time. (QSE)

- **IHGS to hold Investor Relation conference call on July 20** – Inma Holding (IHGS), former Islamic Holding Group, will hold the Investors relation conference call to discuss the financial results for the 2Q2020 on July 20, 2020 at 1:00 pm, Doha Time. (QSE)
- **QGRI postpones AGM to July 1 due to lack of quorum** – Qatar General Insurance and Reinsurance Company (QGRI) has postponed its Ordinary General Assembly meeting (AGM) to July 1, 2020 due to lack of quorum. (QSE, Gulf-Times.com)
- **ORDS ranks 25th in 'Middle East's Top 100 Companies' by Forbes** – Ooredoo Group (ORDS) was honored recently when Forbes magazine published its listing of the leading 100 enterprises in the region. Ranked 25th, Ooredoo Group is in the top quarter of all MENA-based enterprises, thanks to the efforts of its companies across the Middle East, North Africa, and South East Asia. (Gulf-Times.com)

- **QFC inches closer to its strategic 2022 target** – Qatar Financial Centre (QFC) ended the year 2019 on a high note with an exceptional growth of 35%, reaching 71% of its strategic 2022 target of 1,000 firms being registered on its platform. Total number of licensed firms in 2019 is up 323% beyond QFC's annual target. To meet its strategic 2022 target of 1,000 firms, a total of a total of 91 strategic fits were needed in 2019. Instead, QFC completed 294 strategic fits, including 20 firms from UK and 11 from the US. If QFC projects this growth rate till 2022, it can generate an estimated \$2.4bn in revenues and create assets worth \$1.8bn, QFC noted in its annual report. (Peninsula Qatar)
- **Qatar to go ahead with Phase II of lifting COVID-19 curbs from July 1** – The Supreme Committee for Crisis Management has decided to go ahead with the Phase II of gradual lifting of COVID-19 restrictions on July 1 as per the plan. "Based on the available public health data and COVID-19 spread indicators, including passing the peak, flattening the curve, and reducing the virus' reproduction rate, it has been decided to launch phase 2 of the gradual reopening plan on July 1 as initially planned," the committee said in a statement. The Phase II will see continuation of restricted opening of mosques for all five prayers with limited capacity as well as the implementation of precautionary requirements. Public and private gatherings limited to five people only will be allowed, and violators will be subject to the relevant penalties. The number has been reduced from 10 to 5 people following the discovery of numerous cases among Qatari nationals due to majlis gatherings and family visits, and among white-collar expats due to uncontrolled contact with no precautionary measures. Maximum 50% of public and private sector employees will be allowed at the workplaces as needed, provided that employers meet hygienic requirements, implement precautionary measures, and continue to protect vulnerable employees by allowing them to work remotely. (Qatar Tribune)

International

- **US Housing Secretary: No need to have all-encompassing trade deal with UK initially** – US Housing and Urban Development Secretary Ben Carson said on Sunday the United States and Britain could agree a trade deal that did not cover all sectors straight away, instead leaving the more difficult issues for a later date. Asked by the BBC whether, in his opinion, a UK-U.S. trade deal would have to cover every single sector all at once, Carson told the Andrew Marr Show: "I don't see any reason that it does. There are areas where President (Donald) Trump and Prime Minister (Boris) Johnson have a lot of agreement and there are some areas where there needs to be further discussion. "I don't see why you can't work on the areas where you have agreement, get that done, with an eye to solving the other problems subsequently," he said, adding he was not in charge of the trade negotiations. (Reuters)
- **UK must reveal state-aid plan to unblock Brexit talks, EU warns** – Brussels is calling on Britain to reveal its post-Brexit policy on state aid, saying that its lack of a public plan for a domestic subsidy regime risks hampering their future relationship talks, the Financial Times reported on Sunday. EU's negotiator Michel Barnier has earlier said Britain had so far not engaged with tentative openings floated by the EU side on state aid and fisheries in the previous negotiating rounds, which have mostly been held on video calls due to coronavirus safety restrictions. (Reuters)
- **Villeroy: Eurozone needs loose monetary policy until inflation goal near** – The European Central Bank will need to keep monetary policy loose until its inflation target is clearly in sight, European Central Bank (ECB) policymaker Francois Villeroy de Galhau said on Sunday in an interview with German newspaper Handelsblatt. Inflation in Europe's single currency bloc is at its weakest in four years, standing at 0.1% in May and forecast to average 0.3% in 2020, far below the ECB's target of close to but less than 2%. "We will need a very loose monetary policy until that objective is in plain sight," Villeroy said in the interview. Villeroy, who is also the governor of France's central bank, said the coronavirus crisis was increasing the deflationary risks weighing on the Eurozones' economies, mainly because demand was recovering more slowly than supply. He said it was out of the question to "give in to fiscal domination" and distort monetary policy so as to lighten the burden of public debt. But he said the inflation objective could be clarified during a strategic review on being symmetric, meaning an equal tolerance of undershooting the target as of overshooting it. Villeroy said the review would bring more credibility to the target. He also expressed optimism a solution would be found following a ruling by Germany's Constitutional Court over ECB bond purchases that sent shockwaves around Europe. (Reuters)
- **Japan's retail sales extend slump as coronavirus curbs keep shoppers away** – Retail sales in Japan tumbled at a double-digit pace for the second straight month in May as the coronavirus pandemic and lockdown measures delivered a heavy blow to consumer confidence and economic recovery prospects. The sustained downturn in demand raises risks that the world's third-largest economy could remain mired in recession longer than expected and a revival may be more sluggish. Retail sales fell 12.3% in May from a year earlier, pulled down by a slump in spending on big ticket items such as cars as well as clothing and general merchandise, trade ministry data showed on Monday. The decline followed a 13.9% drop in April, which was the biggest fall since March 1998, and was worse than a 11.6% fall forecast by economists in a Reuters poll. Policymakers are hoping a rebound in private spending, which accounts for more than half of the economy, will help support growth as uncertainty over the global demand outlook threatens to delay a recovery. Compared to a month earlier, retail sales in May saw their first rise in three months, increasing a seasonally adjusted 2.1% following a 9.9% drop in April. (Reuters)
- **PBOC: Economy faces risks from global pandemic, efforts against domestic resurgence** – China's central bank said on Sunday that the country's economic growth faces challenges from the global coronavirus pandemic, despite signs of improvement amid business re-openings. The People's Bank of China (PBOC) said in a statement it would continue to guide lending rates lower by exploiting the full potential of reforms, and would strengthen financial support to small- and medium-sized enterprises and private firms. The PBOC made the statement after its monetary policy committee held a seasonal meeting on June 24, it said. (Reuters)
- **Caixin: China plans to grant investment banking licenses to lenders** – China's securities regulator plans to grant investment

banking licenses to commercial lenders as part of efforts to breed industry behemoths in the face of fiercer foreign competition, business magazine Caixin reported. A pilot scheme could involve at least two of China's largest banks getting the green light from the China Securities Regulatory Commission (CSRC) to conduct investment banking business on the mainland, according to Caixin. The Industrial and Commercial Bank of China, the country's top lender, submitted a plan to CSRC in late 2018 seeking to set up a securities unit with registered capital of 100bn Yuan, Caixin reported. (Reuters)

- **China industrial firms' May profits post first monthly rise in 6 months** – Profits at China's industrial firms rose for the first time in six months in May, suggesting the country's economic recovery is gaining traction and brightening the outlook for manufacturing investment and jobs. China's national bureau of statistics said profits at China's industrial firms in May rose 6% YoY to 582.3bn Yuan (\$82.28bn), according to a statement on Sunday. The rebound followed a 4.3% fall in April, and is its sharpest monthly gain since March 2019. Economic activity in China is clearly improving after the lifting of tough virus containment measures that led to weeks of near paralysis. But the recovery has been uneven and demand at home and abroad remains sluggish amid concerns of a second wave of infections and a global recession. Despite May's earnings growth, "market demand remains relatively weak amid the epidemic, and sustainability of the profit recovery deserves further observation," Zhu Hong, senior statistician at the statistics bureau said in the statement. Earnings for Chinese factories were hit by the sharpest factory-gate price drop in more than four years recorded in May, while exports slipped again, erasing a transient gain in April. (Reuters)

Regional

- **Finance Ministry: Saudi Arabia raises SR8.495bn in Islamic bonds** – Saudi Arabia has raised SR8.495bn in Sukuk, or Islamic bonds, in June, the Finance Ministry said on Sunday. The first tranche of the Sukuk issue is SR2.494bn, and the total tranche size is SR5.017bn, maturing in 2027, a ministry statement said. The second tranche has a size of SR3.670bn, and a total tranche size of SR13.966bn, maturing in 2030. The third tranche has a size of SR2.331bn, and a total tranche size of SR10.569bn, maturing in 2035. (Reuters)
- **Saudi FX reserves rise slightly in May** – Saudi Arabia's foreign reserves rose slightly in May after record declines in the previous two months when the Kingdom had used tens of billions of dollars to back investments of its sovereign wealth fund. Net foreign assets of the Saudi Arabian Monetary Authority (SAMA) increased to \$444.82bn in May from \$444.1bn in April, data from the Central Bank showed on Sunday. Saudi Arabia had transferred \$40bn in reserves to sovereign fund the PIF between March and April to back acquisitions of stakes in overseas companies. (Reuters)
- **Saudi Arabia's 1Q2020 tourism revenue falls 15%** – Income from foreign visitors to Saudi Arabia fell 15% to \$3.3bn in the first quarter of 2020 compared with the same period last year, according to data from Saudi Arabian Monetary Authority (SAMA). Revenue from tourism accounted for 67% of services exports, down from 68% a year earlier, and 5.7% of the country's total export of goods and services. In the same time, residents

from Saudi Arabia spent \$3.48 billion abroad, down 12% from last year. The SAR weakened 0.3% against the dollar in the first quarter of 2020 and strengthened 0% over the past year. (Bloomberg)

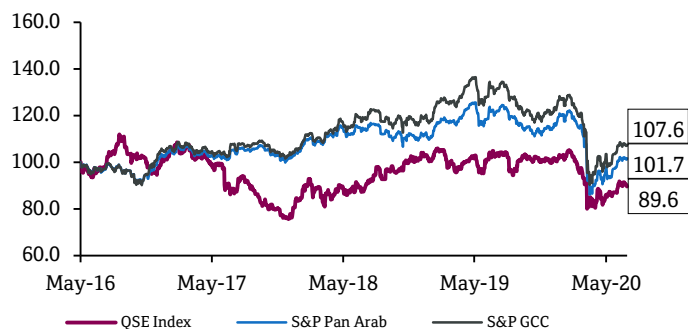
- **US gets nearly 29.5mn bbl of Saudi Arabian crude oil in June** – Saudi crude deliveries into the US reached 29.5mn bbl so far this month compared with 16.9mn bbl for all of June last year, according to US Customs data compiled by Bloomberg and EIA data. Importers this month included Valero, PBF, Phillips 66, Exxon, Motiva, Marathon Petroleum, Hunt Crude Oil Supply, and Chevron, Customs data showed. PADD 3 received 20m bbl, PADD 1 took 3.27m bbl and PADD 5 got 6.21m bbl. For May, the total deliveries reached almost 39mn bbl, more than double the same period last year, the data showed. (Bloomberg)
- **Nasdaq Dubai welcomes listing of \$1.5bn Sukuk by Islamic Development Bank** – Nasdaq Dubai welcomed the listing today of a \$1.5bn Sukuk issued by Islamic Development Bank (IsDB), to support COVID-19 relief initiatives. The capital raised will fund medical, social and business projects in many of the bank's 57 member countries aimed at protecting health and improving lives. The Sukuk is the second to be issued under IsDB's Sustainable Finance Framework, following its debut Green Sukuk last year and is the first ever AAA-rated Sustainability Sukuk in addition to being the first COVID-19 related Sukuk in the global capital markets. It brings the number of IsDB Sukuk listed on the region's international exchange to 12 with a total value of \$16.14bn. President of IsDB, Bandar Hajjar, said: "Our debut Sustainability Sukuk issuance will play a vital role in social projects that improve healthcare facilities, equipment and critical staffing in member countries to mitigate the effects of COVID-19, as well as support small and medium-sized businesses and promote employment as countries recover from the effects of the disease. The competitive profit rate of 0.908 percent that we achieved reflects strong market confidence in our issuance and we look forward to further expanding our sustainable financing activities, including developing our cooperation with Nasdaq Dubai as the region's international financial exchange." (Zawya)
- **Dubai's Union Properties in final stages of debt restructuring** – Dubai's Union Properties is in the final stages of a comprehensive debt restructuring process, the company said to the Dubai Financial Market. Debt restructuring negotiations with banks began during 2020. "This move will support the company to improve its overall financial position," the real estate developer said. "The restructuring agreements are expected to include various types of solutions such as tenor date extension and reduction of interest rates," the company said. Earlier this month, Union Properties elected Khalifa Hassan Ali Saleh Al Hammadi as the Chairman of the board. (Zawya)
- **Uber's Middle East business Careem sees ride-hailing recovery next year** – Careem, a unit of Uber Technologies, expects ride-hailing demand to recover to pre-pandemic levels "sometime" in 2021, encouraged by a better-than-expected pickup as countries started to ease coronavirus-related curbs. "It's been a tough couple of months," Careem Chief Executive, Mudassir Sheikh told Reuters on Sunday. "It's really anyone's guess. We have planned for a recovery (in ride-hailing) sometime next year but the recovery has begun and the recovery has been faster already

than our initial projections.” The company, which primarily operates in the Middle East, has seen its overall business, which also includes delivery services such as take-away food, recover at an almost double-digit rate week-on-week over the past two months as countries eased restrictions, he said. “I’m actually quite bullish on the rest of the year and the next few years as a result of some of the restrictions that were put on our movement and the growth it led to in the adoption of digital platforms.” Dubai-headquarterd Careem will fast-track plans to add more features to its ‘Super App’ that has expanded to also include some payment services. It announced on Sunday it had signed a multi-year agreement with Visa that will see Visa push payment services become available through the app. Careem, which was bought by Uber last year for \$3.1bn, shed nearly a third of its workforce as a result of the pandemic, laying off 536 staff. “We did a lot of things in our business in the last three months that now position us well for any future disruptions were they to come,” Sheikha said. (Reuters)

just OMR35 for 100 Mbps. With higher download speeds, Fibre Home Internet means that the whole household can download or stream movies, TV shows and music, without interruption. Residents in areas with new coverage can order via WhatsApp by sharing their ID and location to 95009500 or calling the Fibre team on 1514. (Company Release)

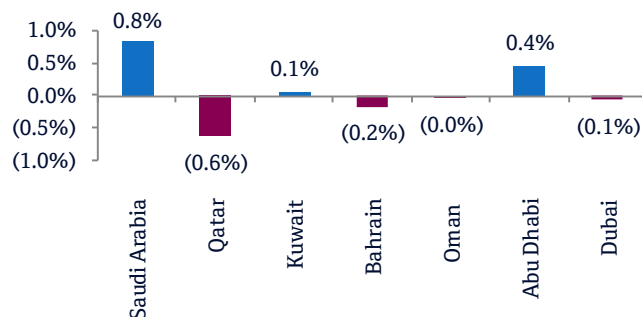
- **Emirates Insolaire announces the undertaking of the installation of solar panels at DEWA Innovation Centre** – Emirates Insolaire, a pioneer in the development and application of new solar technologies & a joint venture of Dubai Investments and Swissinso, Switzerland has announced the undertaking of the installation of solar panels at the DEWA Innovation Centre project, part of Dubai's Mohammed bin Rashid Al Maktoum Solar Park (MBR Solar Park), being developed as the largest single-site solar park in the world based on the independent power producer model. Registering the peak power at 225 KWp, more than 3,339 customized solar panels covering an area of 2,000 Sqm will aid towards generating more than 360,000 KWh electricity annually, resulting in approximate cost savings of AED 158,000 per annum. In addition to mitigating peak load, the customized special cut solar panel setting is designed to improve savings through better efficiency rates, net-metering, and lower equipment and installation costs. (Bloomberg)
- **Agility Public Warehousing to invest in Tortoise's private offering** – Agility Public Warehousing, dually listed on Bursa Kuwait and Dubai Financial Market (DFM), has approved its investment in the private securities offering of Tortoise Acquisition Corp. This announcement is in connection with the merger between Agility and Hyllion, a power generation solution provider for class 8 commercial vehicles, the company disclosed to Bursa Kuwait on Sunday. However, the merger is subject to regulatory approval and not yet final; hence, the merger does not have a financial impact on Agility. As part of its sustainability program, Agility will purchase up to 1,000 trucks of Hyllion's recently launched Hypertruck Electric Range Extender (ERX). (Zawya)
- **Ooredoo connects new areas in Salalah with its Fibre home network** – Ooredoo connects new areas in Salalah with its Fibre home network connecting more homes up and down the country to high speed internet, Ooredoo is expanding its Fibre Home Internet service to two new areas; Salalah Al Wadi and Salalah Al Hasilah. Those living in these areas will be able enjoy fantastic speeds of up to 1Gbps and unlimited usage plans starting from OMR35 a month, in addition to unlimited fixed Ooredoo minutes and 10% off on global call rates. Customers can take advantage of reduced prices on higher speeds, starting at

Rebased Performance



Source: Bloomberg

Daily Index Performance



Source: Bloomberg

Asset/Currency Performance	Close (\$)	1D%	WTD%	YTD%
Gold/Ounce	1,771.29	0.4	1.6	16.7
Silver/Ounce	17.81	0.0	1.0	(0.3)
Crude Oil (Brent)/Barrel (FM Future)	41.02	(0.1)	(2.8)	(50.1)
Crude Oil (WTI)/Barrel (FM Future)	38.49	(0.6)	(3.2)	(45.2)
Natural Gas (Henry Hub)/MMBtu	1.40	(6.7)	(4.1)	(33.0)
LPG Propane (Arab Gulf)/Ton	47.50	(2.1)	(7.6)	15.2
LPG Butane (Arab Gulf)/Ton	43.25	(1.1)	(14.2)	(34.8)
Euro	1.12	0.0	0.4	0.1
Yen	107.22	0.0	0.3	(1.3)
GBP	1.23	(0.7)	(0.1)	(6.9)
CHF	1.05	0.0	0.4	2.1
AUD	0.69	(0.3)	0.4	(2.2)
USD Index	97.43	0.0	(0.2)	1.1
RUB	69.78	1.1	0.5	12.6
BRL	0.18	(1.9)	(2.9)	(26.5)

Source: Bloomberg

Global Indices Performance	Close	1D%*	WTD%*	YTD%*
MSCI World Index	2,157.19	(1.7)	(2.3)	(8.5)
DJ Industrial	25,015.55	(2.8)	(3.3)	(12.3)
S&P 500	3,009.05	(2.4)	(2.9)	(6.9)
NASDAQ 100	9,757.22	(2.6)	(1.9)	8.7
STOXX 600	358.32	(0.4)	(2.0)	(13.8)
DAX	12,089.39	(0.7)	(2.0)	(8.8)
FTSE 100	6,147.14	(0.2)	(2.3)	(18.5)
CAC 40	4,909.64	(0.2)	(1.4)	(17.9)
Nikkei	22,512.08	1.1	0.1	(4.8)
MSCI EM	998.90	(0.6)	(0.2)	(10.4)
SHANGHAI SE Composite	2,979.55	0.0	0.4	(2.3)
HANG SENG	24,549.99	(0.9)	(0.4)	(12.9)
BSE SENSEX	35,171.27	0.9	1.3	(14.7)
Bovespa	93,834.50	(2.2)	(2.8)	(18.9)
RTS	1,246.74	(0.8)	(0.2)	(19.5)

Source: Bloomberg (*\$ adjusted returns)

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